



Business and consumer survey results for December 2025 – Statistical Annex

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TABLE 1: Economic sentiment, employment expectations, sectoral confidence and uncertainty indicators (s.a.)

		Since 2000 (*)					2025											
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
EU	Industry	04-20	-36.2	-4.1	12-21	13.1	-11.5	-10.2	-10.0	-10.4	-10.2	-11.3	-10.3	-10.4	-10.1	-8.9	-9.6	-9.1
	Services	05-20	-51.8	7.0	03-00	35.4	5.5	5.8	4.0	3.1	3.0	3.4	4.2	4.2	4.6	4.8	6.1	6.1
	Consumer	09-22	-27.2	-10.0	01-00	-0.7	-11.7	-11.7	-12.7	-14.7	-13.2	-13.5	-13.3	-13.5	-13.0	-12.2	-12.4	-12.5
	Retail trade	04-20	-35.0	-5.0	08-21	6.9	-3.6	-3.5	-5.4	-7.0	-5.7	-6.3	-5.4	-5.1	-6.0	-5.1	-4.0	-4.8
	Construction	04-09	-36.2	-11.1	11-18	7.8	-5.0	-5.9	-5.8	-5.7	-5.2	-4.7	-5.4	-5.5	-5.3	-4.6	-3.3	-3.3
	= ESI	04-20	57.6	100.0	10-21	119.0	95.7	96.9	95.9	94.6	95.3	94.4	95.4	95.2	95.8	96.7	96.9	96.8
	EEI	04-20	51.1	100.0	11-21	116.4	99.5	98.4	97.7	97.0	97.5	97.7	97.4	98.1	97.1	97.7	98.8	97.9
EA	EUI ^(a)	05-19	15	18.7	04-20	38.9	17.7	18.2	18.0	20.7	18.7	16.7	17.7	17.0	17.4	18.9	18.4	18.0
	Industry	04-20	-37.1	-3.9	10-21	14.8	-12.4	-11.1	-10.7	-11.0	-10.3	-11.8	-10.4	-10.2	-10.2	-8.4	-9.3	-9.0
	Services	05-20	-51.8	6.5	03-00	35.1	5.6	5.1	2.4	1.9	2.0	3.2	4.3	4.0	3.9	4.2	5.8	5.6
	Consumer	09-22	-27.4	-10.4	01-00	-0.4	-12.3	-12.3	-13.2	-15.2	-13.7	-13.9	-13.4	-14.0	-13.4	-12.5	-12.8	-13.1
	Retail trade	04-20	-35.9	-6.3	08-21	6.6	-5.2	-5.1	-6.9	-8.8	-7.1	-7.6	-6.6	-6.4	-7.7	-6.9	-5.7	-6.9
	Construction	04-09	-34.8	-10.2	12-21	9.7	-3.0	-3.4	-3.6	-4.0	-3.4	-2.9	-3.1	-3.5	-3.3	-2.5	-1.6	-1.3
	= ESI	04-20	58.5	100.0	10-21	119.7	95.3	96.2	95.1	93.9	95.0	94.2	95.8	95.5	95.7	96.9	97.1	96.7
BE	EEI	04-20	50.8	100.0	11-21	116.2	98.8	97.4	96.6	96.6	97.1	97.2	97.4	97.8	96.4	97.0	97.7	96.8
	EUI ^(a)	05-19	5.1	19.9	04-20	40.7	18.1	18.7	18.2	21.1	19.1	16.9	18.0	17.2	17.6	19.5	18.9	18.4
	Industry	05-20	-33.9	-8.2	06-21	7.3	-16.4	-13.5	-13.3	-14.0	-11.1	-9.3	-13.7	-11.4	-11.0	-12.6	-14.2	-14.0
	Services	04-20	-60.4	8.5	07-07	31.0	7.3	-1.3	-2.4	-7.9	-0.3	3.5	2.9	-2.3	-2.2	7.6	3.8	-5.3
	Consumer	09-22	-28.1	-7.7	11-00	5.4	-13.6	-12.4	-15.9	-19.5	-14.4	-12.8	-12.0	-12.6	-9.6	-13.0	-11.2	-13.8
	Retail trade	05-20	-47.1	-6.5	10-10	11.9	-20.4	-4.8	-11.2	-10.8	-0.4	-8.0	-3.6	-5.4	-6.9	-16.3	-8.9	-16.1
	Construction	01-15	-24.5	-7.1	03-22	8.9	-1.4	-3.7	-5.7	-5.8	-8.4	-7.6	-7.1	-8.9	-8.6	-8.8	-9.1	-6.3
BG	= ESI	04-20	57.4	100.0	07-21	120.0	93.3	94.0	91.6	87.8	95.7	97.6	95.2	94.7	96.1	95.3	95.0	90.4
	EEI	04-20	57.8	100.0	11-21	120.2	95.3	95.9	92.6	89.0	91.7	94.8	94.7	91.9	91.8	86.3	91.3	87.6
	EUI ^(a)	07-21	0.3	11.8	10-22	22.2	13.1	10.1	11.9	14.9	17.4	12.1	14.0	8.2	11.1	12.3	11.7	15.7
	Industry	04-20	-30.5	-2.8	01-08	12.0	1.6	1.1	1.6	-0.1	0.5	-0.3	-1.5	-1.1	-0.3	-1.8	-1.0	1.1
	Services	05-20	-39.9	9.4	04-07	30.2	10.2	9.0	11.6	8.7	8.3	11.2	11.0	12.3	10.8	11.0	10.3	7.4
	Consumer	10-12	-37.4	-24.7	07-01	-8.0	-22.6	-18.5	-20.1	-21.3	-19.6	-20.0	-19.9	-21.4	-20.0	-24.0	-23.5	-26.8
	Retail trade	05-20	-19.2	12.1	03-00	28.4	13.9	15.9	15.6	14.7	14.9	16.6	14.1	11.7	8.3	11.0	15.6	13.9
CZ	Construction	10-09	-56.9	-18.4	03-08	20.1	-1.0	-2.4	-4.3	-4.4	-2.4	2.5	5.1	5.7	1.1	2.5	2.2	0.5
	= ESI	04-20	54.9	100.0	04-07	122.1	104.5	104.9	105.4	102.5	103.4	104.0	103.2	103.4	103.2	101.6	101.5	100.5
	EEI	04-20	74.0	100.0	09-24	117.7	113.6	114.2	113.0	110.0	110.1	113.2	109.7	111.9	110.6	111.4	110.8	107.4
	EUI ^(a)	05-24	-0.3	6.8	05-22	16.1	3.5	0.2	4.1	4.0	5.6	4.2	3.4	3.2	2.3	4.7	4.1	7.8
	Industry	02-09	-36.3	0.7	06-00	28.2	-6.6	-4.9	-2.8	-7.4	-4.5	-7.5	-9.5	-5.3	-5.6	-2.8	-8.0	-8.4
	Services	05-20	-20.7	31.3	11-03	53.0	31.6	33.4	35.0	30.2	37.8	36.5	33.1	39.7	37.4	37.8	36.1	33.4
	Consumer	07-22	-32.0	-10.5	03-18	7.3	-12.1	-10.8	-12.0	-13.7	-8.5	-8.5	-6.0	-8.9	-7.1	-4.3	-3.2	-3.4
DK	Retail trade	04-20	0.5	16.5	11-07	30.4	18.1	19.1	23.2	18.5	16.5	9.6	14.5	12.6	14.9	12.3	13.9	10.1
	Construction	04-13	-54.1	-15.6	12-04	5.4	-5.4	-4.8	-4.3	-3.0	-3.7	0.6	-0.2	1.2	2.5	-0.3	-3.7	-2.5
	= ESI	04-20	64.3	100.0	02-07	117.2	96.1	98.7	101.6	97.0	102.3	99.2	97.3	102.6	102.4	102.8	99.3	97.5
	EEI	02-09	66.5	100.0	04-16	121.6	96.7	94.4	98.4	93.3	99.8	100.4	96.9	99.5	98.8	97.8	97.9	93.5
	EUI ^(a)	06-25	14.4	26.4	11-22	38.9	22.0	23.2	24.8	22.2	23.9	14.4	20.7	23.1	24.3	23.0	24.6	25.4
	Industry	02-09	-43.1	-7.2	10-21	10.3	4.0	2.1	1.9	-3.5	-9.0	-11.4	-14.5	-14.8	-13.1	-18.1	-18.2	-19.6
	Services	05-20	-47.2	4.6	05-10	26.7	6.9	7.9	5.6	5.6	5.7	6.2	7.6	6.8	8.3	7.4	8.3	8.8
DE	Consumer	10-22	-23.5	2.3	01-06	12.5	-8.2	-11.1	-11.7	-14.4	-14.4	-13.4	-12.8	-14.0	-14.5	-12.8	-12.9	-11.2
	Retail trade	11-22	-37.2	1.1	04-15	18.6	-1.1	0.3	-4.3	-2.7	1.7	0.3	-0.9	-2.5	5.6	1.6	3.7	6.5
	Construction	09-09	-55.4	-14.0	05-06	16.2	-8.4	-9.9	-8.7	-10.2	-10.8	-9.4	-11.7	-10.2	-10.7	-9.7	-11.4	-11.7
	= ESI	04-20	58.8	100.0	10-21	119.0	104.5	102.3	100.7	96.7	92.7	92.4	90.7	89.4	91.9	88.3	88.6	89.0
	EEI	04-20	32.6	100.0	11-21	116.8	107.6	110.8	108.8	103.6	104.0	102.5	104.0	105.2	104.9	103.3	102.9	104.1
	EUI ^(a)	08-21	-8.8	8.0	12-25	16.2	11.8	12.9	13.8	15.6	14.9	12.0	12.8	13.7	13.8	13.9	12.7	16.2
	Industry	03-09	-42.1	-4.5	09-21	24.3	-25.0	-22.7	-20.9	-19.9	-17.7	-20.8	-18.3	-19.6	-20.1	-18.1	-18.9	-20.2
EE	Services	04-20	-39.0	11.4	10-00	48.7	4.3	4.7	1.7	2.6	1.9	3.9	4.0	4.6	2.0	3.8	5.1	3.8
	Consumer	09-22	-29.4	-8.3	01-18	2.8	-11.9	-11.4	-10.1	-10.7	-8.7	-8.8	-8.4	-10.6	-9.3	-10.9	-11.5	-12.0
	Retail trade	04-20	-46.7	-14.5	12-10	10.5	-23.6	-21.6	-24.3	-26.0	-19.9	-21.5	-23.2	-22.0	-22.9	-21.3	-23.6	-25.1
	Construction	01-02	-52.2	-16.1	11-18	20.9	-15.3	-15.2	-13.9	-16.2	-16.2	-13.8	-13.0	-12.8	-15.1	-13.8	-12.4	-11.9
	= ESI	04-20	66.8	100.0	09-21	118.3	88.0	89.2	89.5	90.0	91.6	90.8	91.9	90.9	90.5	91.4	91.2	90.1
	EEI	04-20	73.1	100.0	01-18	118.5	92.3	91.1	89.6	91.4	94.0	91.2	92.1	92.8	89.2	91.2	89.1	88.2
	EUI ^(a)	04-19	6.0	28.4	04-20	49.9	30.5	31.8	31.0	34.9	31.9	26.2	27.4	28.9	28.8	31.4	31.2	30.9
IE	Industry	04-20	-37.0	1.2	12-06	25.8	-10.9	-9.9	-10.3	-9.0	-10.6	-11.9	-10.2	-11.3	-9.9	-8.9	-9.0	-8.4
	Services	05-20	-64.8	5.2	01-06	37.9	-2.7	-0.8	1.8	-3.0	-5.5	-9.4	-5.1	-0.6	2.4	1.8	5.0	4.9
	Consumer	09-22	-43.1	-10.8	10-06	12.6	-38.4	-37.8	-35.3	-36.7	-35.6	-35.0	-37.9	-36.0	-33.6	-30.2	-28.0	-26.6
	Retail trade	04-09	-43.3	7.1	04-07	36.0	-14.0	-11.5	-17.7	-19.0	-14.7	-13.3	-11.3	-14.4	-14.3	-10.8	-9.9	-6.6
	Construction	04-09	-75.8	-3.2	05-06	47.9	-25.0	-20.8	-16.6	-18.5	-18.3	-18.1	-9.9	-12.4	-9.2	-6.6	-5.6	-2.9
	= ESI	02-09	69.0	100.0	09-06	119.8	88.3	89.3	90.5	89.7	88.3	87.8	88.5	89.1	90.9	91.9	92.9	93.4
	EEI	04																

TABLE 1 (continued): Economic sentiment, employment expectations, sectoral confidence and uncertainty indicators (s.a.)

		Since 2000 (*)					2025											
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Date	Value		Date	Value												
ES	Industry	03-09	-38.4	-6.5	02-22	9.4	-4.4	-6.2	-5.5	-4.3	-5.0	-6.2	-4.5	-5.7	-4.6	-4.6	-3.4	-3.6
	Services	05-20	-59.8	6.8	03-01	46.5	:	:	:	:	:	:	:	:	:	:	:	:
	Consumer	08-12	-28.1	-2.3	03-00	14.9	0.6	-1.1	-2.0	-4.5	-2.5	-3.2	-4.6	-2.6	-0.8	0.0	-0.7	-1.7
	Retail trade	04-20	-42.8	-4.5	04-15	16.9	:	:	:	:	:	:	:	:	:	:	:	:
	Construction	10-13	-70.0	-10.4	07-00	38.2	12.3	16.2	12.0	12.4	18.2	16.7	18.4	8.9	16.2	20.0	22.0	19.2
	= ESI	04-20	67.0	100.0	08-00	116.0	104.3	102.4	102.9	102.4	102.8	101.7	102.7	101.6	104.4	103.8	105.1	104.6
	EUI ^(a)	04-20	57.8	100.0	04-00	123.0	111.2	112.1	109.3	108.3	107.1	109.2	109.2	106.3	108.1	111.6	108.4	110.9
FR	EUJ ^(a)	07-19	-0.1	16.3	04-22	31.0	11.9	12.6	9.9	9.7	9.7	8.6	5.8	7.2	8.2	5.5	6.0	6.3
	Industry	04-20	-42.4	-6.1	06-00	15.2	-11.1	-8.0	-8.7	-6.3	-10.3	-12.4	-11.6	-10.3	-10.3	-6.5	-8.5	-8.5
	Services	05-20	-53.5	-0.1	03-01	14.7	-2.6	-1.5	-4.8	-2.7	-6.1	-7.0	-4.2	-6.0	-1.9	-4.2	-2.5	-1.4
	Consumer	09-22	-22.3	-11.3	01-01	2.0	-14.0	-13.0	-14.8	-16.6	-17.6	-17.5	-16.8	-18.5	-19.3	-15.5	-15.8	-16.2
	Retail trade	05-20	-41.8	-7.6	06-07	7.8	-9.9	-13.5	-14.4	-14.4	-13.4	-14.7	-11.2	-10.1	-16.8	-15.8	-12.3	-13.1
	Construction	04-15	-46.5	-5.2	09-00	42.9	-12.7	-13.9	-14.7	-14.0	-12.2	-12.3	-14.3	-13.9	-13.9	-15.2	-16.5	-15.1
	= ESI	04-20	61.2	100.0	06-00	122.6	95.9	98.3	96.3	96.7	93.2	90.1	92.3	92.8	92.9	94.7	95.2	94.3
HR	EUI ^(a)	04-20	40.0	100.0	12-00	123.8	94.8	93.3	93.0	93.1	91.1	93.0	93.0	93.8	92.5	93.5	96.6	94.4
	EUJ ^(a)	09-21	7.9	13.9	12-22	20.8	13.1	13.6	14.9	13.8	15.0	12.1	13.6	10.9	14.4	14.9	15.1	15.5
	Industry	04-20	-35.8	-1.4	08-17	15.7	3.6	-0.3	-0.7	1.3	2.3	1.6	2.2	-0.2	4.0	2.8	4.7	5.0
	Services	04-20	-66.7	7.0	09-21	29.9	18.9	25.6	15.0	16.2	16.7	14.3	6.5	20.4	9.2	16.3	12.5	16.9
	Consumer	08-09	-42.7	-19.9	01-20	-0.4	-16.2	-16.3	-13.5	-14.2	-13.7	-11.4	-11.4	-11.5	-12.4	-9.6	-10.4	-8.2
	Retail trade	04-20	-49.7	-0.6	08-17	22.0	12.2	10.8	11.8	2.0	0.5	-4.5	4.2	3.8	3.9	3.2	8.5	8.9
	Construction	03-10	-50.0	-9.2	03-19	21.3	12.2	16.1	11.0	16.3	17.2	13.4	16.3	13.5	12.1	14.0	16.1	14.1
IT	= ESI	04-20	65.3	100.0	01-20	113.4	105.5	104.9	103.2	103.4	104.2	104.6	103.4	105.4	104.9	106.3	107.0	108.0
	EUI ^(a)	04-20	70.1	100.0	01-24	117.1	107.6	108.4	110.0	111.2	109.3	98.4	105.6	105.0	104.0	105.4	105.8	103.6
	EUJ ^(a)	07-19	-15.0	-1.4	03-22	13.3	-8.3	-9.7	-7.5	-1.9	-0.6	1.5	-4.7	-4.7	-8.4	-3.7	-1.9	-4.8
	Industry	03-09	-32.6	-3.8	05-00	11.5	-8.3	-8.3	-8.3	-8.9	-8.1	-7.4	-7.0	-7.6	-7.6	-6.6	-5.6	-6.6
	Services	05-20	-58.4	2.3	06-00	30.5	4.4	2.7	0.3	-1.1	1.8	2.5	0.9	2.4	2.7	2.6	4.1	5.1
	Consumer	06-12	-31.2	-14.6	07-01	-0.9	-14.9	-13.7	-16.6	-19.1	-16.2	-17.3	-17.0	-16.8	-15.7	-15.4	-16.4	-16.4
	Retail trade	02-13	-30.5	-0.3	05-00	26.0	12.1	10.3	10.7	9.4	9.9	9.0	12.3	9.6	9.4	13.5	15.2	14.1
CY	Construction	02-10	-43.7	-13.9	07-23	9.2	2.7	1.2	3.1	2.3	2.3	3.5	3.6	1.0	2.1	4.7	4.5	3.3
	= ESI	05-20	56.9	100.0	05-00	123.7	99.9	99.6	97.7	95.9	98.7	99.0	99.5	98.5	99.3	100.6	101.7	101.1
	EUI ^(a)	05-20	75.4	100.0	05-00	128.2	104.2	101.9	106.0	103.9	104.3	107.4	105.4	104.5	102.6	103.4	106.8	106.9
	EUJ ^(a)	07-19	19.1	24.7	10-22	36.7	22.6	22.0	22.6	25.2	22.2	22.6	22.7	21.3	22.8	22.4	22.2	22.1
	Industry	04-20	-51.0	-3.3	03-08	21.2	-0.5	1.6	-1.9	0.0	1.0	-0.4	2.0	2.9	4.7	2.9	4.0	4.1
	Services	05-20	-75.2	6.6	01-18	44.2	28.4	30.3	30.6	21.3	15.0	14.2	18.8	9.1	3.8	12.1	9.8	13.8
	Consumer	04-13	-60.3	-20.1	03-03	3.6	-17.2	-18.9	-16.6	-17.1	-15.8	-14.8	-19.1	-13.3	-12.2	-15.8	-13.6	-10.3
LV	Retail trade	04-13	-50.6	-6.8	08-07	20.0	0.9	1.4	3.9	2.4	3.2	-2.2	0.6	6.2	4.6	0.5	4.3	7.0
	Construction	04-13	-76.6	-19.8	11-03	38.6	-7.7	2.0	-1.1	6.8	5.3	7.8	13.7	8.5	5.1	10.7	13.9	13.9
	= ESI	04-13	67.2	100.0	02-18	114.7	106.0	108.3	106.1	106.2	106.1	104.7	106.4	105.5	105.5	106.4	106.6	107.4
	EUI ^(a)	04-13	63.1	100.0	05-08	132.2	96.8	99.4	100.7	106.3	110.2	107.1	110.0	104.2	109.8	114.8	107.7	111.7
	EUJ ^(a)	04-19	-3.9	38.8	03-22	61.3	35.0	34.1	28.5	32.0	26.8	33.3	32.1	29.6	30.3	29.7	30.1	27.6
	Industry	02-09	-36.6	-3.4	02-07	10.3	-6.9	-6.2	-5.2	-5.2	-3.8	-3.6	-3.2	-5.0	-3.4	-4.2	-3.4	-4.0
	Services	05-20	-43.8	2.7	01-07	21.5	2.7	3.6	3.0	2.8	1.6	1.0	0.2	0.4	1.7	2.4	3.1	3.7
LT	Consumer	06-09	-47.2	-9.0	09-06	13.9	-16.1	-13.1	-13.7	-15.5	-15.5	-11.1	-9.3	-14.6	-14.3	-4.6	-6.4	-8.3
	Retail trade	02-09	-31.6	5.0	02-07	23.5	5.1	3.1	2.2	3.1	1.4	0.9	1.7	3.1	4.6	4.7	5.1	2.2
	Construction	07-09	-76.9	-17.5	01-07	18.6	-11.3	-10.6	-8.6	-10.6	-7.6	-8.2	-8.7	-9.1	-7.3	-4.6	-5.8	-6.7
	= ESI	03-09	60.9	100.0	01-07	119.2	97.3	98.3	98.3	98.1	98.6	99.2	99.6	97.3	98.7	100.7	101.2	100.7
	EUI ^(a)	02-09	56.1	100.0	03-07	119.0	100.4	98.8	101.2	99.8	101.2	100.0	98.3	98.3	99.4	100.7	99.6	101.6
	EUJ ^(a)	11-25	9.9	20.7	10-22	31.5	21.9	15.9	18.1	16.0	16.4	12.7	11.8	13.6	10.0	12.3	9.9	10.2
	Industry	04-09	-38.8	-7.3	11-07	14.2	-7.8	-7.2	-7.1	-7.3	-8.2	-8.2	-7.3	-7.1	-8.2	-8.8	-6.2	-4.7
LU	Services	03-09	-47.8	7.6	03-03	35.0	5.5	0.3	0.4	4.6	5.4	7.4	4.8	9.7	5.8	7.5	4.6	8.7
	Consumer	11-09	-37.5	-5.2	02-07	11.9	4.8	3.9	1.3	-0.2	0.4	0.3	-0.1	1.6	2.3	3.1	3.0	1.5
	Retail trade	04-09	-52.3	1.8	04-07	42.2	2.9	0.3	5.2	3.5	3.3	1.7	1.3	2.5	4.6	5.6	7.2	5.2
	Construction	05-09	-90.7	-23.9	03-07	11.5	-15.2	-14.1	-13.2	-12.8	-9.5	-10.6	-12.5	-14.1	-13.0	-10.9	-9.4	-9.0
	= ESI	04-09	60.9	100.0	04-07	118.2	102.7	101.4	101.1	101.8	101.3	101.7	101.6	103.4	102.0	102.4	103.1	104.6
	EUI ^(a)	04-09	66.7	100.0	02-07	115.8	103.1	102.4	104.5	103.7	103.4	102.4	102.6	102.2	101.9	102.3	102.2	103.0
	EUJ ^(a)	01-25	9.6	19.0	11-22	31.5	9.6	9.9	11.0	11.7	12.1	12.3	12.7	12.2	12.4	14.2	14.1	14.6
HU	Industry	04-20	-54.9	-16.2	08-21	20.9	-17.9	-16.7	-19.4	-8.6	-6.7	-16.4	-14.6	-28.7	-20.4	-28.9	-18.9	-24.1
	Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	Consumer	09-22	-29.9	-8.1	01-18	3.9	-7.8	-11.4	-13.0	-15.9	-6.9	-11.9	-9.4	-9.0	-10.1	-10.0	-6.1	-9.0
	Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	Construction	01-03	-61.2	-9.1	09-17	44.0	-35.9	-26.0	-26.8	-23.6	-24.3	-21.2	-22.2	-18.7	-21.5	-13.9	-18.2	-17.9
	= ESI	04-20	71.7	100.0	04-00	125.6	98.4	97.6	94.6	98.6	104.3	96.1	98.8	93.7	97.1	91.5	101.0	

TABLE 1 (continued): Economic sentiment, employment expectations, sectoral confidence and uncertainty indicators (s.a.)

		Since 2000 (*)					2025											
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Date	Value		Date	Value												
A T	Industry	03-09	-37.6	-4.8	06-21	19.7	-19.2	-16.4	-16.8	-14.6	-13.4	-15.6	-14.2	-15.1	-18.2	-14.5	-13.0	-12.4
	Services	04-20	-55.8	11.8	07-21	34.7	5.0	5.5	3.7	0.8	6.8	5.0	9.7	5.8	2.8	7.5	6.1	11.5
	Consumer	07-22	-34.3	-10.3	12-17	3.8	-19.3	-19.0	-16.5	-21.3	-18.5	-18.4	-17.0	-14.1	-18.7	-17.7	-17.5	-16.0
	Retail trade	04-20	-53.2	-8.6	06-21	17.5	-2.2	-8.8	-9.9	-3.7	-5.1	-3.1	-1.3	-3.8	-3.8	-4.2	-5.7	-6.7
	Construction	02-01	-60.5	-8.9	06-21	26.8	-17.1	-16.6	-20.5	-18.0	-19.1	-18.5	-16.1	-17.5	-16.8	-13.9	-14.3	-18.4
	= ESI	04-20	60.2	100.0	06-21	124.1	88.9	90.7	89.6	89.0	91.7	90.5	92.7	93.3	88.4	91.7	92.4	94.6
	EUI ^(a)	04-20	60.0	100.0	08-21	122.8	96.0	92.1	95.2	97.5	90.5	92.3	96.0	95.4	90.6	95.3	92.2	91.7
P L	EUJ ^(a)	05-21	-6.4	14.7	09-22	27.2	16.7	13.4	13.8	18.1	13.8	15.5	13.4	11.6	15.9	16.5	12.3	12.8
	Industry	04-20	-43.0	-13.7	06-07	-1.5	-16.5	-15.8	-14.8	-15.7	-16.0	-15.5	-16.0	-16.7	-15.5	-15.7	-15.1	-15.8
	Services	05-20	-53.3	0.3	01-07	23.6	-5.2	-3.0	-3.3	-3.5	-4.1	-3.4	-3.5	-2.8	-3.2	-3.0	-2.3	-1.7
	Consumer	04-20	-27.7	-7.7	06-19	7.3	-2.7	-0.8	-0.9	1.1	1.8	2.8	-2.5	1.3	-1.0	-4.7	-4.5	-1.4
	Retail trade	05-20	-40.3	-3.2	12-07	11.4	-2.8	-2.0	-3.1	-2.7	-2.2	-1.8	-2.3	-2.4	-2.4	-1.7	-2.5	-1.8
	Construction	01-02	-66.6	-27.7	02-08	-0.7	-17.1	-16.7	-17.3	-17.6	-17.9	-18.6	-17.7	-18.3	-17.4	-17.4	-17.1	-16.5
	= ESI	04-20	49.6	100.0	06-07	121.9	97.5	100.8	100.9	101.0	100.5	101.3	99.4	99.8	99.9	98.4	98.9	100.0
P T	EUI ^(a)	04-20	66.3	100.0	01-08	121.3	103.3	102.6	103.3	102.2	102.4	103.1	102.4	101.9	102.9	102.8	102.7	102.9
	EUJ ^(a)	12-25	9.4	19.4	03-22	31.3	13.9	13.0	13.6	12.9	10.5	11.7	11.0	9.9	9.6	11.2	9.8	9.4
	Industry	05-20	-38.7	-6.0	05-00	5.7	-5.6	-5.4	-5.1	-4.6	-4.5	-3.2	-3.1	-3.1	-3.3	-5.3	-0.1	-0.7
	Services	05-20	-56.4	2.9	05-22	22.5	16.3	7.5	3.7	2.9	12.0	14.1	11.5	12.8	8.8	7.8	5.9	8.2
	Consumer	10-12	-47.6	-19.9	07-17	-2.5	-15.1	-15.1	-18.3	-20.3	-15.9	-16.0	-14.9	-17.3	-17.1	-13.3	-15.3	-15.2
	Retail trade	04-20	-30.2	-3.6	03-00	10.8	3.3	3.9	3.6	2.1	2.0	3.0	3.9	3.6	3.6	5.0	6.7	6.3
	Construction	10-12	-63.5	-23.4	06-25	4.9	4.3	4.5	3.1	2.6	4.0	4.9	3.3	2.6	2.4	3.4	3.9	2.1
R O	= ESI	05-20	56.9	100.0	02-00	115.3	107.0	103.8	102.7	101.6	105.9	107.3	106.6	107.0	105.1	104.5	106.6	107.5
	EUI ^(a)	07-03	68.1	100.0	10-17	115.3	108.0	108.5	106.4	107.3	105.4	106.5	107.4	104.7	106.4	106.6	105.6	104.3
	EUJ ^(a)	10-25	-2.0	4.4	10-22	13.0	1.1	-0.6	2.3	4.0	2.5	0.9	0.8	0.6	-0.8	-2.0	-0.6	-1.3
	Industry	04-20	-32.5	-1.3	12-03	10.4	-2.1	-1.5	-0.6	-1.5	-2.1	-1.5	-1.9	-1.9	-1.6	-2.5	-2.0	-1.8
	Services	05-20	-44.8	8.8	06-04	63.0	4.6	4.5	6.7	3.4	3.2	3.2	2.1	0.7	-0.3	-1.2	0.4	0.0
	Consumer	06-10	-53.5	-17.8	03-17	-0.1	-20.4	-17.3	-17.6	-18.5	-15.8	-25.1	-31.4	-31.4	-31.3	-30.5	-29.7	-30.8
	Retail trade	04-20	-27.8	7.8	05-03	25.5	7.2	7.4	9.9	8.4	-1.1	-2.0	-5.8	-2.7	-4.9	-7.3	-2.6	-2.0
S I	Construction	03-00	-46.6	-15.4	12-07	1.9	-6.6	-8.0	-7.7	-7.7	-8.9	-9.3	-9.8	-9.9	-11.0	-11.1	-11.2	-11.9
	= ESI	04-20	57.6	100.0	06-04	124.9	99.5	101.0	102.2	100.3	99.0	96.6	94.5	94.3	94.1	92.0	94.2	93.1
	EUI ^(a)	04-20	55.3	100.0	05-15	116.1	104.3	102.6	105.1	103.0	105.2	103.8	100.1	99.9	101.9	101.6	99.9	100.5
	EUJ ^(a)	07-21	0.3	7.4	09-25	12.7	10.2	9.3	10.3	9.2	8.6	9.8	12.4	12.5	12.7	10.3	12.4	12.5
	Industry	01-09	-38.1	-0.8	09-06	15.2	-7.6	-6.7	-7.0	-6.8	-8.0	-9.9	-6.9	-5.6	-5.1	-6.9	-4.3	-2.4
	Services	05-20	-37.8	13.9	10-02	39.0	15.9	17.3	16.5	18.7	17.2	15.4	15.2	16.2	14.9	16.8	15.1	18.2
	Consumer	09-12	-43.1	-22.1	04-18	-4.3	-28.3	-30.4	-27.4	-29.1	-24.6	-25.5	-27.8	-26.7	-24.8	-25.2	-24.2	-24.5
S K	Retail trade	04-20	-28.2	11.7	11-07	37.1	16.9	20.7	27.9	4.4	9.0	-1.7	4.0	-2.4	6.1	11.9	13.0	19.5
	Construction	03-10	-62.4	-3.4	02-22	27.4	4.8	7.8	11.9	11.1	6.1	4.0	6.3	4.0	12.8	10.3	15.1	12.8
	= ESI	04-20	61.3	100.0	07-07	116.5	96.7	97.5	98.7	97.8	98.4	95.7	96.9	98.5	99.6	98.9	100.4	102.1
	EUI ^(a)	04-20	76.3	100.0	01-18	118.9	103.6	104.7	105.3	105.7	104.5	104.4	102.9	104.5	104.6	104.9	104.0	107.0
	EUJ ^(a)	08-21	13.5	20.1	03-22	30.8	21.4	21.7	21.6	20.6	17.2	18.5	17.9	16.6	19.2	19.1	21.2	21.4
	Industry	04-20	-50.3	1.2	05-07	23.2	-2.1	-4.9	-4.1	-5.9	-5.9	-6.8	-2.7	4.2	-3.1	-10.6	-8.5	3.6
	Services	05-20	-64.8	16.9	04-02	63.3	12.4	13.8	9.3	5.8	-3.0	-0.1	0.3	2.4	3.8	-4.8	4.6	3.9
F I	Consumer	02-04	-37.1	-19.4	12-06	3.3	-23.7	-23.1	-21.0	-23.0	-22.2	-21.4	-19.8	-20.5	-19.6	-23.1	-23.7	-23.0
	Retail trade	04-09	-21.7	12.3	03-08	35.6	12.8	9.1	9.3	7.2	7.1	8.4	10.0	8.3	8.1	8.8	12.0	14.2
	Construction	11-12	-57.4	-21.4	07-06	5.1	-4.0	-7.7	-6.9	-8.6	-9.2	-2.1	-5.7	-6.3	-4.4	-3.8	-2.9	1.0
	= ESI	04-20	49.1	100.0	05-07	123.5	96.9	95.6	96.0	93.3	91.3	92.9	95.1	98.4	95.5	88.9	91.7	97.6
	EUI ^(a)	04-09	71.6	100.0	11-17	121.5	103.6	108.1	108.1	106.5	107.5	107.6	104.5	108.0	107.0	105.7	107.5	107.7
	EUJ ^(a)	05-25	2.4	18.3	01-23	32.6	18.0	17.1	4.5	7.3	2.4	3.8	15.1	16.6	13.0	18.5	12.4	14.5
	Industry	03-09	-36.7	-1.0	03-07	25.2	-8.6	-7.2	-4.8	-8.5	-8.5	-8.1	-4.7	-2.1	2.7	-4.5	-5.3	-0.8
S E	Services	04-20	-47.5	9.8	09-00	56.4	1.4	2.5	1.1	0.5	2.9	5.5	4.3	6.4	2.0	2.6	4.7	-1.2
	Consumer	09-22	-18.5	-3.3	12-17	7.0	-8.5	-9.1	-8.4	-7.7	-8.3	-8.3	-6.7	-7.9	-6.8	-7.5	-6.5	-6.6
	Retail trade	04-20	-33.4	-1.4	02-18	25.9	-4.4	-5.1	-3.4	9.9	10.5	3.6	0.6	2.2	5.0	0.4	-0.8	-1.8
	Construction	06-09	-57.1	-10.3	03-07	27.7	-23.7	-29.7	-35.0	-29.5	-30.6	-32.0	-36.2	-26.4	-22.1	-25.5	-25.4	-29.7
	= ESI	04-20	68.1	100.0	08-00	120.0	91.6	92.7	92.6	93.5	92.9	94.0	95.5	97.0	98.7	94.5	95.0	95.7
	EUI ^(a)	04-20	61.5	100.0	12-00	131.6	99.4	95.4	94.3	95.6	97.2	94.9	95.9	97.1	98.4	99.0	97.4	96.5
	EUJ ^(a)	02-20	3.1	20.1	04-20	40.5	17.5	20.6	21.7	21.7	22.8	20.0	21.6	21.0	18.8	19.4	19.6	21.6
M E	Industry	03-09	-39.2	-0.2	12-21	32.0	-6.7	-4.0	-3.9	-3.3	-1.8	-2.9	-6.3	-3.1	-2.7	-2.8	-2.1	1.7
	Services	04-20	-58.2	18.1	11-10	47.6	15.8	16.5	13.6	15.5	14.3	12.0	18.8	17.8	18.0	21.0	22.3	25.2
	Consumer	10-22	-27.5	-1.0	05-21	8.9	0.3	-2.6	-8.0	-13.8	-10.4	-8.0	-5.7	-6.5	-4.8	-3.6	-3.3	-3.9
	Retail trade	12-08	-39.9	12.0	01-10	45.1	22.3	22.1	15.8	16.0	18.2	13.2	17.7	20.0	18.6	28.6	24.4	26.9
	Construction	07-03	-67.1	-5.1	04-07	50.5	-22.1	-28.5	-24									

TABLE 1 (continued): Economic sentiment, employment expectations, sectoral confidence and uncertainty indicators (s.a.)

		Since 2000 (*)					2025											
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Date	Value		Date	Value												
RS ^(a)	Industry	04-20	-24.6	2.8	07-18	9.6	16	-0.8	-0.9	-2.9	-2.9	-6.0	-5.4	-1.0	0.4	-1.5	-0.6	2.2
	Services	04-20	-51.1	6.2	03-19	17.2	6.1	0.7	-1.2	0.5	-4.8	-5.3	-4.3	-1.6	-0.9	-1.3	-2.4	-3.2
	Consumer	09-14	-22.7	-4.5	06-20	14.7	-1.2	-4.0	-3.0	-3.9	-4.8	-3.1	-6.3	-5.2	-3.5	-4.2	-2.3	-5.9
	Retail trade	04-20	-23.9	8.6	12-19	17.1	9.1	11.2	10.3	8.0	9.9	8.5	10.3	5.5	8.7	8.5	6.4	11.8
	Construction	06-13	-42.9	-9.4	02-19	10.1	-3.9	-5.0	-2.4	-8.0	-5.6	-6.3	-7.4	-10.6	-8.4	-8.0	-11.3	-6.3
	= ESI	04-20	44.2	100.0	11-19	116.8	100.4	95.8	93.9	92.3	90.4	87.6	87.5	92.8	94.9	93.0	93.6	95.8
	EI	04-20	78.0	100.0	08-19	117.8	102.9	101.3	100.3	98.3	97.6	92.4	97.1	95.9	92.0	90.7	91.7	92.2
TR ^(a)	EUI ^(a)	09-19	5.1	24.3	09-22	34.4	21.5	18.8	23.5	21.8	23.5	20.7	21.5	19.8	28.3	24.9	24.5	31.0
	Industry	11-08	-36.0	-0.8	09-21	9.1	-0.2	-1.8	-0.2	-0.9	-2.5	-2.0	-1.6	-1.3	-1.4	0.0	1.1	1.9
	Services	04-20	-35.1	20.8	08-17	32.1	22.5	21.2	20.4	17.4	18.7	19.5	18.6	19.8	20.7	20.3	20.4	20.3
	Consumer	06-22	-36.8	-10.8	09-07	8.5	-19.2	-18.3	-14.3	-16.5	-15.5	-15.2	-17.1	-16.2	-16.2	-16.5	-15.3	-16.6
	Retail trade	04-20	-16.8	17.8	02-13	26.6	12.2	13.7	12.0	10.8	12.3	9.9	10.6	11.4	11.8	14.0	13.9	14.3
	Construction	04-20	-46.2	-10.8	07-11	6.9	-9.6	-10.5	-11.0	-14.6	-11.7	-13.2	-11.6	-14.9	-12.0	-16.2	-14.8	-14.5
	= ESI	04-20	41.2	100.0	06-11	113.9	98.5	97.2	99.4	96.0	96.3	96.9	96.5	98.2	98.5	98.8	99.5	99.8
	EI	04-20	39.6	100.0	05-11	116.3	98.7	100.1	97.9	95.0	93.7	92.7	92.7	94.8	96.1	98.3	97.3	93.0
	EUI ^(a)	03-25	12.0	19.9	06-20	48.9	13.7	12.3	12.0	15.4	16.3	15.0	14.9	14.1	14.6	14.6	15.0	14.1

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) Due to shorter available sample periods and the implied impact on the standardisation of the time series, past values of the ESI and EEI were revised to align the variability of the indicators to those of EU Member States. Detailed results for individual survey questions are available on the Commission BCS website:

https://ec.europa.eu/economy_finance/bcs

The economic sentiment indicator and the employment expectations indicator are composite indicators. More information about their computation is available in the user guide published on the Commission BCS website.

All confidence indicators are balances.

The country weights have been updated in January 2025.

TABLE 2: Monthly survey of manufacturing industry (s.a.)

		Since 2000 (*)					2025											
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
INDUSTRIAL CONFIDENCE INDICATOR ^(a)	EU	04-20	-36.2	-4.1	12-21	13.1	-11.5	-10.2	-10.0	-10.4	-10.2	-11.3	-10.3	-10.4	-10.1	-8.9	-9.6	-9.1
	EA	04-20	-37.1	-3.9	10-21	14.8	-12.4	-11.1	-10.7	-11.0	-10.3	-11.8	-10.4	-10.2	-10.2	-8.4	-9.3	-9.0
	BE	05-20	-33.9	-8.2	06-21	7.3	-16.4	-13.5	-13.3	-14.0	-11.1	-9.3	-13.7	-11.4	-11.0	-12.6	-14.2	-14.0
	BG	04-20	-30.5	-2.8	01-08	12.0	1.6	1.1	1.6	-0.1	0.5	-0.3	-1.5	-1.1	-0.3	-1.8	-1.0	1.1
	CZ	02-09	-36.3	0.7	06-00	28.2	-6.6	-4.9	-2.8	-7.4	-4.5	-7.5	-9.5	-5.3	-5.6	-2.8	-8.0	-8.4
	DK	02-09	-43.1	-7.2	10-21	10.3	4.0	2.1	1.9	-3.5	-9.0	-11.4	-14.5	-14.8	-13.1	-18.1	-18.2	-19.6
	DE	03-09	-42.1	-4.5	09-21	24.3	-25.0	-22.7	-20.9	-19.9	-17.7	-20.8	-18.3	-19.6	-20.1	-18.1	-18.9	-20.2
	EE	04-20	-37.0	1.2	12-06	25.8	-10.9	-9.9	-10.3	-9.0	-10.6	-11.9	-10.2	-11.3	-9.9	-8.9	-9.0	-8.4
	IE	04-20	-35.8	11.0	12-18	30.3	14.3	13.8	16.9	4.0	10.4	9.9	5.9	9.8	7.3	12.6	3.4	12.9
	EL	03-09	-37.4	-4.6	01-22	13.7	6.0	4.1	4.9	6.2	5.1	3.2	9.6	10.9	2.9	3.5	2.2	5.7
	ES	03-09	-38.4	-6.5	02-22	9.4	-4.4	-6.2	-5.5	-4.3	-5.0	-6.2	-4.5	-5.7	-4.6	-4.6	-3.4	-3.6
	FR	04-20	-42.4	-6.1	06-00	15.2	-11.1	-8.0	-8.7	-6.3	-10.3	-12.4	-11.6	-10.3	-10.3	-6.5	-8.5	-8.5
	HR	04-20	-35.8	-1.4	08-17	15.7	3.6	-0.3	-0.7	1.3	2.3	1.6	2.2	-0.2	4.0	2.8	4.7	5.0
	IT	03-09	-32.6	-3.8	05-00	11.5	-8.3	-8.3	-8.3	-8.9	-8.1	-7.4	-7.0	-7.6	-7.6	-6.6	-5.6	-6.6
	CY	04-20	-51.0	-3.3	03-08	21.2	-0.5	1.6	-1.9	0.0	1.0	-0.4	2.0	2.9	4.7	2.9	4.0	4.1
	LV	02-09	-36.6	-3.4	02-07	10.3	-6.9	-6.2	-5.2	-5.2	-3.8	-3.6	-3.2	-5.0	-3.4	-4.2	-3.4	-4.0
	LT	04-09	-38.8	-7.3	11-07	14.2	-7.8	-7.2	-7.1	-7.3	-8.2	-8.2	-7.3	-7.1	-8.2	-8.8	-6.2	-4.7
	LU	04-20	-54.9	-16.2	08-21	20.9	-17.9	-16.7	-19.4	-8.6	-6.7	-16.4	-14.6	-28.7	-20.4	-28.9	-18.9	-24.1
	HU	03-09	-35.1	-3.0	07-18	17.0	-15.5	-10.9	-13.3	-10.4	-13.6	-11.0	-14.5	-11.3	-8.7	-8.9	-11.3	-7.7
	MT	04-20	-61.9	-4.3	09-23	44.4	-26.6	-16.3	15.5	18.2	-17.0	8.6	-5.8	-6.0	3.5	6.6	-3.1	12.0
	NL	04-20	-31.3	-1.7	11-21	9.7	-1.7	-1.2	-1.2	-2.8	-3.4	-4.2	-4.7	-2.4	-2.0	-1.6	-2.4	-1.2
	AT	03-09	-37.6	-4.8	06-21	19.7	-19.2	-16.4	-16.8	-14.6	-13.4	-15.6	-14.2	-15.1	-18.2	-14.5	-13.0	-12.4
	PL	04-20	-43.0	-13.7	06-07	-1.5	-16.5	-15.8	-14.8	-15.7	-16.0	-15.5	-16.0	-16.7	-15.5	-15.7	-15.1	-15.8
	PT	05-20	-38.7	-6.0	05-00	5.7	-5.6	-5.4	-5.1	-4.6	-4.5	-3.2	-3.1	-3.1	-3.3	-5.3	-0.1	-0.7
	RO	04-20	-32.5	-1.3	12-03	10.4	-2.1	-1.5	-0.6	-1.5	-2.1	-1.5	-1.9	-1.9	-1.6	-2.5	-2.0	-1.8
	SI	01-09	-38.1	-0.8	09-06	15.2	-7.6	-6.7	-7.0	-6.8	-8.0	-9.9	-6.9	-5.6	-5.1	-6.9	-4.3	-2.4
	SK	04-20	-50.3	1.2	05-07	23.2	-2.1	-4.9	-4.1	-5.9	-5.9	-6.8	-2.7	4.2	-3.1	-10.6	-8.5	3.6
	FI	03-09	-36.7	-1.0	03-07	25.2	-8.6	-7.2	-4.8	-8.5	-8.5	-8.1	-4.7	-2.1	2.7	-4.5	-5.3	-0.8
	SE	03-09	-39.2	-0.2	12-21	32.0	-6.7	-4.0	-3.9	-3.3	-1.8	-2.9	-6.3	-3.1	-2.7	-2.8	-2.1	1.7
PRODUCTION EXPECTATIONS (Question 5)	EU	04-20	-57.5	8.4	10-21	22.4	3.0	3.7	4.6	1.4	2.0	1.7	4.4	3.9	5.8	7.8	5.9	7.5
	EA	04-20	-57.3	7.9	09-21	24.9	2.1	2.7	3.8	0.7	2.0	2.0	4.9	4.1	6.1	7.8	5.6	6.9
	BE	04-20	-40.6	-1.4	01-11	15.9	-2.1	-8.8	-0.9	-10.2	-4.9	-5.4	-9.9	-2.0	1.3	-3.4	-7.0	-2.6
	BG	04-20	-47.1	19.7	09-08	44.2	16.3	14.9	18.0	13.8	16.5	10.4	9.2	12.5	13.3	12.6	12.9	16.7
	CZ	04-20	-57.5	14.1	06-00	55.8	11.0	11.2	13.3	-1.4	7.4	2.2	0.0	4.4	6.4	18.5	6.1	3.2
	DK	02-09	-31.3	11.0	05-18	29.6	19.1	11.6	14.0	9.5	10.1	15.8	18.7	23.4	13.3	12.8	12.9	13.7
	DE	04-20	-51.4	4.5	09-21	30.7	-10.0	-5.6	-4.5	-6.6	-2.2	-3.5	2.2	-3.9	0.6	1.5	-3.1	-2.6
	EE	04-20	-62.4	11.2	03-02	48.6	1.2	2.1	-1.4	3.7	0.2	-1.9	-1.1	-1.2	2.5	3.6	1.2	3.7
	IE	04-20	-61.1	40.7	06-00	70.7	52.8	40.7	48.2	16.8	29.1	36.4	28.2	46.6	28.5	31.1	23.9	35.7
	EL	08-15	-31.1	16.7	02-00	44.8	32.6	31.9	34.7	31.5	29.8	28.0	28.9	35.4	24.7	24.1	25.4	26.6
	ES	04-20	-53.4	3.1	08-00	17.5	3.1	-1.9	0.8	1.1	-0.1	-2.0	1.7	4.4	3.4	6.1	4.2	4.3
	FR	04-20	-69.5	7.4	11-00	26.1	1.1	5.0	4.2	8.1	-0.9	0.0	0.9	-0.7	8.7	15.7	11.8	10.6
	HR	04-20	-54.8	19.1	08-17	49.2	22.4	18.7	18.5	20.7	27.8	20.4	16.8	15.8	21.6	24.2	14.6	27.1
	IT	03-09	-25.0	9.0	07-00	31.1	-0.6	-1.2	0.2	-1.2	-0.5	1.0	1.5	0.5	-0.4	1.8	3.3	2.6
	CY	04-20	-89.6	4.8	10-06	42.0	1.7	-7.9	-0.4	-2.6	-0.2	-1.9	-0.4	7.9	8.9	6.8	10.2	8.5
	LV	04-20	-36.9	10.3	03-02	38.1	6.8	6.1	6.1	5.1	6.4	6.2	6.0	5.3	7.5	8.4	8.6	8.1
	LT	04-09	-33.3	11.4	02-03	39.1	6.9	10.2	10.5	9.8	10.0	11.7	13.5	9.4	10.0	9.1	14.6	19.1
	LU	04-20	-75.3	-1.8	04-16	40.7	-3.4	1.2	1.4	16.8	16.5	-11.8	-8.0	-17.7	-3.8	-24.9	2.1	-20.0
	HU	04-20	-63.1	6.1	01-00	29.7	-15.5	-2.4	-1.9	1.0	-4.6	-1.3	-4.4	0.2	0.9	0.3	-2.5	-2.5
	MT	04-20	-74.7	19.7	03-23	74.1	-6.5	20.9	61.5	60.6	35.6	44.2	33.6	18.1	27.9	35.1	18.6	33.2
	NL	04-20	-59.1	6.6	02-18	19.9	9.2	9.0	10.0	6.6	5.7	3.6	4.0	6.7	8.9	9.3	8.6	9.3
	AT	04-20	-52.3	9.5	08-00	32.5	-4.3	-2.4	3.2	3.8	6.7	1.3	6.0	-1.1	-3.6	5.1	3.4	5.3
	PL	04-20	-69.9	6.8	12-06	29.7	-4.1	-3.6	-1.3	-3.2	-3.7	-3.5	-2.6	-2.4	-2.6	-2.0	-0.7	-3.0
	PT	04-20	-53.5	3.7	07-20	16.3	2.8	1.7	1.2	4.6	2.9	4.2	4.8	4.1	7.1	-0.3	12.4	10.7
	RO	04-20	-77.0	9.1	03-03	38.0	0.7	1.2	4.7	3.3	2.3	2.8	1.5	1.4	2.7	0.5	0.9	3.5
	SI	04-20	-48.3	18.0	06-06	42.8	3.2	5.7	5.0	7.7	4.3	6.6	8.0	6.1	10.6	10.7	15.2	17.2
	SK	04-20	-78.0	17.7	05-07	60.6	14.7	8.3	6.7	3.2	3.4	-3.5	10.9	24.7	11.8	-9.7	2.5	30.9
	FI	04-20	-44.6	10.7	05-07	39.0	6.4	8.3	10.5	4.3	4.7	5.5	16.5	19.7	25.4	10.6	16.8	21.4
	SE	04-20	-50.1	20.6	09-10	45.0	10.1	12.5	12.9	14.4	14.4	13.2	8.6	13.2	13.1	18.1	15.6	23.0
ORDER BOOKS (Question 2)	EU	06-09	-57.8	-14.5	02-22	11.2	-28.1	-26.8	-27.0	-25.5	-25.7	-27.3	-26.8	-26.4	-27.2	-25.6	-26.4	-25.4
	EA	03-09	-60.2	-13.1	12-21	14.6	-28.7	-26.9	-26.8	-25.3	-24.6	-27.9	-27.0	-25.2	-26.7	-23.5	-24.7	-23.9
	BE	05-20	-57.8	-20.0	06-00	10.9	-40.4	-33.4	-34.7	-28.1	-36.4	-29.7	-33.2	-34.6	-33.2	-33.3	-34.1	-34.1
	BG	08-00	-65.9	-32.3	07-19	-7.0	-17.0	-15.2	-16.3	-16.8	-17.4	-14.8	-16.4	-18.1	-16.5	-20.4	-16.8	-16.2
	CZ	06-20	-63.5	-6.3	11-00	29.5	-20.4	-19.0	-18.5	-16.7	-16.3	-16.8	-17.3	-17.1	-19.5	-19.3	-17.8	-15.0
	DK	02-09	-83.4	-22.0	09-06	5.6	-15.1	-14.3	-15.8	-27.3	-29.4	-41.1	-41					

TABLE 2 (continued): Monthly survey of manufacturing industry (s.a.)

			Since 2000 (*)				2025											
			Min.		Ave.	Max.												
			Date	Value		Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
STOCKS OF FINISHED PRODUCTS ^(b) (Question 4)	EU	03-09	20.3	6.3	07-21	-7.1	9.4	7.5	7.5	7.0	7.0	8.3	8.3	8.8	8.8	8.8	8.3	9.3
	EA	03-09	21.5	6.5	10-21	-7.5	10.7	9.0	9.0	8.4	8.1	9.4	9.1	9.4	10.1	9.5	8.8	10.1
	BE	10-01	24.2	3.2	07-21	-17.8	6.7	-1.8	4.2	3.6	-7.9	-7.1	-1.9	-2.3	1.2	1.2	1.6	5.2
Component of the industrial confidence indicator	BG	07-00	11.3	-4.3	01-04	-17.1	-5.6	-3.6	-3.1	-2.6	-2.4	-3.5	-2.7	-2.3	-2.2	-2.3	-0.8	-2.8
	CZ	03-01	29.8	5.7	04-00	-6.2	10.4	7.0	3.1	4.1	4.6	7.8	11.3	3.3	3.7	7.6	12.3	13.4
	DK	07-07	30.3	10.6	01-10	-24.6	-8.1	-8.9	-7.4	-7.4	7.7	8.9	21.1	25.6	10.4	24.2	25.6	26.4
	DE	04-09	30.7	7.4	12-21	-15.9	20.4	20.4	17.8	15.3	14.7	16.3	17.8	16.8	18.8	16.7	16.4	16.8
	EE	06-00	11.9	-3.9	07-21	-22.5	-2.4	-2.8	-5.2	-6.2	-2.8	-4.5	-3.3	-2.1	-2.4	-2.0	-1.6	-0.6
	IE	02-09	32.7	4.2	12-18	-24.8	0.6	-9.6	-5.5	-4.9	-2.5	-2.1	-14.0	5.6	-4.7	-11.8	-7.9	2.2
	EL	03-09	35.3	11.3	08-21	-4.6	7.9	11.3	7.9	10.3	11.7	12.7	6.3	4.4	10.5	8.2	13.0	7.4
	ES	12-08	32.0	9.6	02-22	-2.4	6.6	6.0	5.5	6.6	6.2	6.2	6.2	10.0	5.6	9.3	6.1	6.0
	FR	12-08	29.2	9.5	07-21	-5.0	8.1	5.9	6.2	10.0	7.9	15.1	16.1	10.5	16.5	19.7	16.6	19.3
	HR	06-09	20.4	-1.5	07-17	-14.6	-3.3	4.0	3.3	7.2	4.7	-3.5	-0.7	-0.3	-4.1	-3.8	-10.2	-6.7
	IT	01-02	14.2	3.9	06-10	-4.9	2.4	2.3	2.9	2.8	2.3	2.1	1.7	2.9	2.7	2.3	1.4	2.1
	CY	05-11	5.1	-14.6	11-01	-43.0	-13.5	-26.4	-15.0	-22.7	-24.0	-18.5	-24.2	-18.3	-20.3	-25.7	-22.0	-19.5
	LV	03-00	16.1	-2.6	02-14	-14.5	-2.0	-1.6	-1.9	-2.2	-3.1	-3.0	-3.2	-1.1	-1.7	-1.9	-2.9	-2.9
	LT	03-09	19.7	0.3	07-11	-16.0	-2.3	-1.7	-1.0	-2.2	1.3	1.9	-0.4	-3.2	-1.2	-0.9	-1.4	-3.0
	LU	05-12	49.1	12.8	06-22	-28.6	11.5	9.5	13.0	13.7	10.9	14.8	15.1	15.9	9.9	16.6	9.6	8.8
	HU	11-01	10.7	-0.1	05-09	-17.9	-5.1	-5.1	-9.1	-2.7	-4.2	-9.0	-1.5	-2.7	-9.0	-5.6	-2.5	-10.1
	MT	02-25	59.9	9.3	09-23	-43.5	31.8	59.9	5.9	3.5	47.0	-0.7	27.7	21.4	13.7	8.1	11.4	22.2
	NL	02-09	14.9	4.9	03-11	-0.9	6.3	3.7	4.5	5.9	6.7	6.3	7.0	3.7	5.2	5.2	7.3	7.3
	AT	02-09	24.4	6.5	06-21	-18.2	10.2	6.3	13.8	9.1	11.0	10.3	11.2	5.2	11.8	12.3	8.3	8.5
	PL	01-09	10.1	1.3	10-03	-6.6	3.0	1.1	1.3	1.4	1.8	2.0	1.5	2.9	2.3	2.9	2.8	3.0
	PT	05-20	18.4	2.5	01-08	-16.3	2.6	4.0	2.3	4.4	2.4	1.9	2.6	1.3	3.6	3.0	3.8	2.3
	RO	02-05	12.0	-1.3	05-20	-10.6	-3.6	-5.3	-4.1	-4.2	-2.7	-2.7	-3.9	-3.4	-3.5	-1.6	-2.7	-1.7
	SI	03-03	20.1	7.2	03-10	-4.1	4.7	4.1	3.8	4.0	3.2	5.6	3.8	0.5	2.5	3.6	3.0	4.0
	SK	07-23	27.0	2.1	02-01	-28.0	4.0	6.0	2.0	4.0	4.0	-1.0	0.0	-2.0	4.0	4.0	5.0	3.0
	FI	03-23	22.6	3.4	08-00	-18.6	6.4	-1.7	2.7	0.3	6.1	0.6	0.9	-1.2	-4.2	1.7	5.0	2.4
	SE	01-09	40.6	9.5	07-21	-27.0	11.8	5.6	8.6	4.8	-2.1	3.3	7.4	0.3	1.0	4.2	1.6	1.3
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	EU	05-20	-52.1	1.1	01-18	18.2	-7.6	-5.7	-5.7	-3.6	-1.5	-3.5	-4.4	-0.4	-4.0	1.1	-1.7	-1.2
	EA	05-20	-53.7	0.4	01-18	18.5	-8.5	-6.5	-6.6	-4.1	-2.0	-4.6	-5.1	-0.7	-4.0	1.6	-2.6	-2.3
	BE	05-20	-49.2	-1.0	07-06	17.7	-14.5	-9.0	-5.9	-15.3	-10.5	-4.1	-8.7	-7.4	-2.6	-3.8	1.1	-3.6
	BG	06-20	-41.8	2.0	01-07	30.6	3.0	6.8	5.3	7.0	6.1	6.4	1.0	3.7	-0.6	-4.0	0.9	-3.9
	CZ	05-20	-62.9	7.4	03-07	38.0	5.1	9.9	1.6	4.4	9.3	15.1	8.3	10.7	-4.9	5.3	14.0	8.2
	DK	04-09	-45.6	8.3	07-17	31.5	7.9	10.5	10.5	12.3	8.6	13.8	12.9	13.4	18.6	21.1	19.3	13.7
	DE	12-08	-48.4	0.0	10-10	26.1	-18.8	-7.9	-9.3	-8.4	-4.5	-8.6	-10.3	2.3	-9.2	2.0	-1.3	-9.8
	EE	04-09	-48.5	7.0	09-10	34.9	-5.3	-1.4	2.7	-3.9	-7.9	-0.8	0.9	-1.5	-4.3	0.2	4.7	4.8
	IE	04-20	-46.8	29.7	03-00	62.0	26.9	-2.9	18.7	17.6	39.9	29.6	18.4	21.7	19.4	37.8	0.6	33.0
	EL	06-20	-38.5	6.5	03-00	37.1	8.0	19.6	15.0	20.0	24.3	29.2	27.6	30.7	21.9	20.8	19.2	18.6
	ES	05-20	-57.3	-2.8	12-06	17.9	-2.0	-0.5	-10.2	-1.8	-4.5	-8.5	-3.6	-5.3	-6.8	-2.6	-2.7	2.0
	FR	05-20	-68.4	4.3	06-00	34.7	-2.4	-1.9	-2.8	0.4	-1.0	-1.1	-2.6	-2.1	-3.8	-6.0	-7.7	8.6
	HR	07-20	-41.0	8.0	09-17	31.9	7.2	12.6	19.4	10.3	4.4	4.8	13.6	12.2	-4.1	13.5	-2.7	4.4
	IT	05-20	-62.2	-13.4	12-21	10.4	-19.6	-19.9	-20.3	-20.0	-19.7	-19.1	-18.4	-17.5	-17.2	-16.5	-15.9	-17.4
	CY	05-20	-75.8	-10.0	04-07	37.6	-0.1	2.7	3.5	-3.0	-6.1	-5.5	-1.9	2.5	2.2	-5.3	-0.9	3.2
	LV	02-09	-48.7	2.5	10-03	25.4	-1.4	2.1	3.5	3.0	0.2	2.2	1.4	2.3	5.3	5.3	3.3	6.1
	LT	01-09	-40.9	4.9	12-05	26.9	0.8	-2.2	1.3	0.5	5.6	2.2	-0.6	-0.6	0.1	2.5	3.5	0.6
	LU	05-20	-81.8	-2.9	08-10	41.2	11.6	-1.5	-14.5	-2.4	-10.4	1.4	-2.2	-17.6	-11.0	-17.3	-10.4	-11.6
	HU	03-09	-59.1	-5.0	07-18	24.9	-33.1	-40.4	-33.4	-25.4	-29.0	-31.7	-31.4	-26.4	-30.9	-20.9	-23.3	-18.3
	MT	05-20	-80.1	11.5	07-23	59.1	-20.3	-14.7	-24.7	47.8	19.9	33.0	52.8	41.9	35.4	37.9	13.8	35.9
	NL	06-20	-42.9	3.8	12-10	19.7	2.5	0.2	3.0	2.2	1.4	1.3	2.6	-2.4	1.2	3.0	5.2	2.7
	AT	06-20	-63.0	10.5	07-10	38.1	-11.8	-17.8	-17.6	-2.7	-2.9	1.9	-4.4	-8.2	-9.1	-0.8	-5.8	-3.7
	PL	05-20	-53.3	-0.5	04-04	32.3	-9.4	-12.0	-11.5	-10.1	-6.5	-5.6	-6.6	-4.9	-9.1	-7.2	-6.8	-5.6
	PT	05-20	-57.6	-4.4	08-14	19.9	-4.1	-1.7	-1.6	-8.4	-2.7	-0.5	0.2	7.6	0.6	1.3	-4.2	-4.5
	RO	06-20	-66.6	4.0	07-00	33.4	-0.1	-1.8	-1.0	0.3	-0.2	1.5	2.6	2.4	-1.3	-1.3	2.2	0.2
	SI	05-20	-69.9	8.4	05-00	44.4	-3.4	1.0	3.7	1.5	-3.2	-2.1	-0.2	-1.5	4.2	3.8	1.2	4.8
	SK	04-20	-76.5	12.5	02-02	67.8	2.6	14.5	11.5	29.9	26.7	6.3	-5.7	6.6	4.6	32.7	6.4	-15.8
	FI	02-09	-47.5	8.1	03-06	41.8	-10.8	-4.7	7.7	11.9	11.0	0.2	-2.2	13.6	19.1	23.2	23.0	16.2
	SE	06-20	-50.2	13.5	07-10	53.8	-3.5	4.1	8.8	-1.7	5.8	6.8	-0.7	7.5	-2.1	-2.9	7.6	17.8
EXPORT ORDER BOOKS (Question 3)	EU	04-09	-60.9	-16.1	02-22	5.8	-27.8	-26.7	-26.8	-27.8	-26.1	-28.4	-27.7	-29.3	-27.7	-23.8	-26.9	-24.3
	EA	03-09	-60.7	-14.9	02-22	8.4	-28.1	-26.1	-25.7	-25.7	-23.2	-25.9	-25.6	-29.1	-27.5	-23.3	-27.7	-24.7
	BE	03-09	-61.8	-20.6	06-00	9.0	-47.5	-33.8	-38.8	-30.6	-37.1	-34.8	-38.6	-37.5	-36.5	-28.6	-26.2	-34.0
	BG	02-02	-63.1	-37.9	07-19	-13.7	-22.8	-22.1	-24.8	-22.7	-23.2	-21.0	-23.6	-23.7	-24.1	-27.1	-25.1	-30.2
	CZ	06-20	-68.1	-8.1	07-00	26.6	-23.5	-22.3	-20.3	-20.1	-20.9	-20.6	-12.7	-8.8	-22.9	-10.2	-8.6	-6.1
	DK	02-09	-84.3	-22.8	05-07	2.7	-14.4	-10.9	-13.1	-9.9	-43.3	-46.8	-40.4	-42.2	-42.0	-42.5	-41.8	-40.7
	DE	05-09	-60.9	-13.3	12-21	20.4	-38.2	-36.7	-36.0	-36.4	-34.8	-39.4	-37.5	-36.0	-36.5	-34.6	-32.3	-35.7
	EE	03-09	-63.4	-13.2	01-01	19.6	-34.0	-34.2	-33.5	-36.1	-36.3	-34.5	-32.1	-31.4	-33.1	-31.6	-27.1	-28.4
	IE	05-09	-97.0	-11.9	04-00	34.1	-11.8	-22.6	-13.4	-32.4	-4.1	-19.0	-7.9	-45.6	-22.9	0.5	-46.2	-7.1
	EL	05-09	-58.5	-15.8	12-21	10.7	-14.1	-12.8	-13.9	-1.5	-4.9	-11.5	-7.4	-14.0	-18.1	-17.0	-18.4	-11.8
	ES	03-09	-58.5	-15.1	08-19	13.0	-18.7	-16.1	-17.7	-24.3	-13.9	-16.1	-16.2	-17.2	-16.8	-15.1	-15.4	-12.2
	FR	03-09	-67.8	-13.9	06-00	25.7	-18.9	-17.1	-19.5	-16.0	-17.1	-16.3	-18.2	-15.8	-16.4	-3.6	-14.2	-5.4</

TABLE 2 (continued): Monthly survey of manufacturing industry (s.a.)

		Since 2000 (*)					2025											
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Date	Value		Date	Value												
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-38.4	-3.7	02-22	17.2	-4.5	-5.5	-5.3	-4.7	-4.6	-5.8	-5.7	-4.9	-4.7	-5.0	-5.4	-4.8
	EA	03-09	-38.0	-3.5	02-22	18.3	-5.0	-6.1	-5.7	-4.6	-4.2	-6.0	-6.0	-5.2	-4.5	-5.1	-5.4	-4.7
	BE	04-20	-42.9	-6.7	10-00	9.5	-9.2	-10.4	-7.5	-10.9	-15.2	-12.8	-10.4	-7.6	-6.6	-4.6	-4.7	-9.0
	BG	04-20	-28.7	-3.3	09-06	12.8	9.5	10.0	6.7	5.2	9.2	8.4	4.1	7.6	6.7	7.0	5.1	5.1
	CZ	02-09	-64.1	-3.4	05-07	18.4	-10.9	-13.0	-10.9	-9.9	-11.9	-10.3	-8.7	-9.5	-11.1	-10.5	-9.8	-10.6
	DK	04-09	-42.7	0.9	10-21	30.8	11.4	11.0	12.6	-4.7	-11.3	0.5	0.1	7.6	-11.4	-10.3	-13.0	-9.7
	DE	04-09	-40.6	-5.8	02-22	21.3	-19.5	-18.9	-20.5	-16.9	-15.8	-20.2	-17.7	-16.5	-18.7	-21.1	-21.3	-21.4
	EE	04-09	-50.0	-0.6	12-21	29.2	-1.9	-3.6	-3.5	-1.8	-5.5	-5.7	-2.1	-1.7	-2.3	-0.9	-2.5	-3.2
	IE	02-09	-75.2	13.4	05-18	53.7	29.4	17.3	23.2	26.0	32.6	19.3	8.4	13.2	12.2	12.0	22.4	27.7
	EL	03-09	-37.5	-3.4	03-20	20.0	11.0	12.8	15.3	12.5	11.1	3.4	12.4	13.5	15.5	9.2	7.9	19.9
	ES	03-09	-33.9	-3.9	12-17	11.2	4.7	4.5	3.5	2.7	1.4	1.3	1.7	-2.9	1.4	4.0	-1.0	2.9
	FR	03-09	-45.2	-6.7	03-23	16.5	0.3	-2.0	-0.8	-1.1	-1.2	-0.6	-2.4	-1.6	1.3	0.8	0.3	1.3
	HR	03-09	-28.8	4.3	02-23	33.4	18.1	3.9	20.5	22.2	14.3	11.7	12.0	9.8	5.6	17.2	4.7	15.8
	IT	03-09	-26.6	-1.7	12-00	11.9	-1.3	-1.7	1.7	-0.3	-0.6	0.9	1.5	0.7	1.5	1.3	0.5	-0.5
	CY	04-13	-36.4	0.8	05-08	22.9	0.4	0.2	0.5	0.2	0.6	0.0	0.2	-0.1	0.5	0.4	0.5	0.3
	LV	02-09	-48.6	0.1	11-05	14.2	1.3	1.4	3.1	1.3	3.2	1.6	1.4	-0.8	-1.3	1.0	2.1	1.4
	LT	03-00	-50.9	-2.1	02-22	20.7	4.8	4.7	2.5	1.9	5.2	5.3	6.4	7.5	6.7	5.5	7.6	9.1
	LU	04-09	-67.4	-15.1	12-21	37.3	-14.1	-10.3	-4.6	-2.9	-1.2	10.8	4.6	2.7	3.4	1.9	-6.8	-1.1
	HU	03-09	-47.4	-1.3	08-21	21.3	-4.3	-0.7	-2.6	-2.4	-3.3	-3.7	-5.4	-1.3	-1.7	-2.6	1.0	3.7
	MT	04-20	-68.1	4.6	03-23	60.2	2.7	-36.6	59.8	22.3	22.5	29.6	26.2	10.8	15.2	27.5	1.4	28.2
	NL	04-09	-37.1	-1.8	12-21	23.2	4.6	3.2	2.5	1.4	2.5	2.9	1.3	2.4	2.2	0.3	3.0	3.1
	AT	03-09	-39.6	-0.6	08-21	29.0	-19.5	-19.8	-14.5	-10.9	-12.1	-10.3	-11.2	-10.7	-13.2	-7.8	-12.5	-9.5
	PL	08-01	-40.3	-8.5	03-18	12.1	-6.3	-8.4	-6.1	-6.3	-6.6	-5.5	-4.2	-4.9	-2.4	-3.1	-4.2	-3.9
	PT	04-20	-28.8	0.9	10-17	13.5	2.0	1.6	0.2	4.0	1.9	2.5	4.9	1.2	2.6	3.1	1.4	-5.8
	RO	04-20	-39.8	-6.4	05-15	8.5	-4.2	-7.3	-2.5	-4.6	-3.6	-3.7	-6.2	-5.2	-4.1	-4.7	-7.5	-6.3
	SI	01-09	-51.8	-4.8	12-21	30.1	-4.9	-3.2	1.3	1.7	0.2	1.5	0.9	2.5	2.4	3.3	4.9	6.5
	SK	02-09	-57.7	-5.5	12-17	34.9	-1.2	2.7	-5.7	-2.9	3.2	-1.2	-3.9	-5.5	-4.6	-7.0	1.1	0.9
	FI	06-09	-51.1	-7.7	12-21	27.4	-3.0	-5.0	-2.2	-1.6	-1.6	-0.1	1.4	4.9	13.0	7.1	5.3	7.6
	SE	03-09	-60.0	-7.4	10-21	35.0	3.7	1.8	0.0	-2.1	-2.2	-5.5	-7.2	-6.7	-9.1	-4.5	-5.3	-6.8
SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.9	8.0	04-22	58.2	10.2	10.3	11.2	10.9	9.0	6.6	9.6	7.9	7.4	7.7	9.6	9.6
	EA	03-09	-16.1	7.8	04-22	59.8	9.8	9.7	10.9	10.6	8.0	6.0	9.1	7.0	7.3	7.8	9.9	10.9
	BE	02-09	-22.3	5.6	04-22	53.2	6.5	8.3	10.2	17.0	8.3	0.4	1.8	6.8	3.4	0.5	5.0	4.6
	BG	04-20	-11.4	6.7	04-22	38.5	13.5	11.8	9.9	5.7	6.5	5.1	6.4	6.2	6.2	8.2	10.9	13.2
	CZ	01-09	-16.9	9.3	03-22	57.1	21.9	18.2	13.9	17.8	14.4	14.3	9.6	9.2	8.0	8.6	9.7	11.4
	DK	04-20	-19.7	3.1	04-22	47.3	5.8	5.9	5.8	2.6	6.1	1.0	5.0	4.6	-13.5	-12.4	-8.0	-8.9
	DE	03-09	-14.0	9.1	04-22	71.1	7.7	9.7	8.1	14.0	7.8	4.9	7.7	6.0	5.7	6.1	9.8	9.0
	EE	02-09	-36.5	9.8	04-22	66.5	5.6	9.8	7.1	12.0	5.9	4.7	13.3	9.9	9.6	9.3	7.3	10.9
	IE	04-09	-10.3	16.1	06-22	76.3	34.4	20.8	36.1	20.5	21.5	13.0	36.2	22.1	25.4	25.3	31.7	32.8
	EL	04-09	-9.8	5.8	03-22	47.2	4.3	7.3	6.1	4.0	4.4	4.0	4.7	3.8	7.6	6.3	5.6	5.4
	ES	04-20	-26.5	3.1	03-22	45.6	8.6	9.8	8.2	3.7	4.4	9.5	6.7	3.9	4.5	6.4	5.6	15.3
	FR	02-15	-19.6	4.9	05-22	54.3	8.7	7.5	7.1	6.1	5.1	5.3	5.3	4.7	4.6	4.6	2.5	1.9
	HR	02-09	-21.2	7.9	04-22	64.7	15.8	15.0	15.7	18.6	11.5	8.7	9.0	7.4	8.0	11.9	6.4	14.7
	IT	03-09	-14.1	8.0	04-22	53.1	5.9	7.2	9.4	8.7	6.5	5.8	6.8	6.0	5.2	6.3	6.9	7.7
	CY	04-13	-22.4	7.4	05-22	73.3	14.6	19.4	13.0	15.3	16.5	15.3	11.1	8.3	18.1	16.7	15.1	17.0
	LV	02-09	-27.7	9.8	04-22	52.0	12.5	12.6	12.5	14.1	14.9	11.2	7.3	13.1	8.1	8.7	9.1	7.1
	LT	04-09	-37.5	5.0	04-22	56.0	12.6	13.2	13.3	14.9	10.7	10.5	10.7	8.6	2.8	4.2	9.9	11.7
	LU	05-01	-41.2	1.2	04-22	75.1	4.0	6.1	24.2	21.8	18.2	12.5	-9.7	6.8	11.8	-5.8	7.2	8.8
	HU	04-09	-15.6	16.2	04-22	67.1	26.8	27.7	21.7	18.1	17.4	14.9	16.2	16.0	13.0	15.4	17.8	13.7
	MT	04-20	-53.5	-4.0	11-22	75.9	24.6	-39.4	8.4	4.9	3.5	4.3	4.2	4.9	7.2	6.6	4.2	54.9
	NL	04-09	-15.7	10.4	04-22	55.1	18.3	16.5	15.7	15.0	11.3	9.2	11.1	9.4	9.1	11.1	10.6	18.2
	AT	03-09	-31.6	7.2	04-22	69.8	5.6	8.4	2.3	5.6	7.2	5.3	4.6	4.7	2.7	3.7	2.7	9.4
	PL	04-20	-8.3	8.1	04-22	39.5	6.8	6.6	6.4	6.3	5.1	5.5	5.3	5.4	4.7	3.8	4.8	4.0
	PT	04-20	-25.4	5.6	04-22	42.8	10.8	13.8	11.6	12.7	5.4	2.9	10.6	1.5	4.9	4.6	8.3	10.1
	RO	01-16	-4.6	17.7	11-00	60.2	27.4	23.5	23.8	23.6	30.5	30.9	42.3	48.1	35.0	25.8	24.2	25.4
	SI	03-09	-34.7	1.9	04-22	51.2	1.9	3.0	5.5	2.0	4.3	2.9	1.5	2.0	2.3	5.8	5.3	6.1
	SK	03-01	-63.0	8.1	12-02	58.0	4.0	17.0	19.0	9.0	9.0	-4.0	-3.0	10.0	11.0	7.0	9.0	-8.0
	FI	03-09	-30.0	5.8	04-22	63.0	3.0	10.0	14.0	8.0	4.0	-4.0	0.0	-2.0	1.0	3.0	12.0	17.0
	SE	04-20	-14.5	9.6	05-22	55.9	17.3	19.1	17.1	15.6	21.2	4.5	10.8	10.1	6.6	8.3	15.0	7.7
UNCERTAINTY ^(a) (Question 51)	EU	04-19	17.2	33.6	04-20	57.1	32.5	32.9	32.3	37.2	34.4	32.3	34.2	33.6	32.5	35.7	34.1	33.2
	EA	04-19	19.1	35.2	04-20	59.4	33.5	34.1	33.4	38.8	35.6	34.0	35.6	34.9	33.4	37.3	35.7	34.4
	BE	06-21	9.7	27.4	05-25	38.5	31.9	27.4	33.5	34.8	38.5	33.4	36.6	32.2	29.4	29.5	30.0	31.3
	BG	06-24	1.0	7.1	03-22	20.8	4.5	2.5	6.5	5.1	7.5	5.9	8.6	6.8	6.1	5.9	7.4	7.5
	CZ	06-25	22.8	49.4	09-22	65.0	42.8	42.9	42.6	43.9	43.9	22.8	41.5	43.9	47.6	47.9	44.5	44.8
	DK	08-21	2.1	30.1	04-25	44.1	39.7	38.8	41.0	44.1	42.1	36.0	38.5	43.4	43.6	40.4	40.4	44.0
	DE	04-19	27.5	47.2	04-20	68.7	50.6	50.0	49.9	58.0	52.7	47.1	47.4	50.0	47.5	52.1	50.0	50.1
	EE	08-21	11.1	31.6	11-23	44.3	32.9	32.3	34.4	35.6	38.4	35.3	38.9	36.7	39.3	36.2	32.3	36.9
	IE	08-24	-10.8	17.4	06-22	48.9	-7.8	4.8	-7.7	19.3	0.9	13.3	31.6	17.9	-1.3	29.2	18.7	-1.3
	EL	02-25	-13.3	0.9	09-22	26.7	-2.9	-13.3	-7.3	-5.9	-7.8	-7.1	-5.5	-5.8	-12.1	-9.1	-7.3	-6.2
	ES	10-21	24.6	37.2	11-22	47.8	37.5	38.2	37.1	36.0	36.3	35.4	31.7	33.7	36.9	32.5	33.8	33.5
	FR	01-22	18.3	29.4	12-22	39.9	25.9	2										

TABLE 3: Monthly survey of services (s.a.)

		Since 2000 (*)					2025												
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
SERVICES CONFIDENCE INDICATOR ^(a)	EU	05-20	-51.8	7.0	03-00	35.4	5.5	5.8	4.0	3.1	3.0	3.4	4.2	4.2	4.6	4.8	6.1	6.1	
	EA	05-20	-51.8	6.5	03-00	35.1	5.6	5.1	2.4	1.9	2.0	3.2	4.3	4.0	3.9	4.2	5.8	5.6	
	BE	04-20	-60.4	8.5	07-07	31.0	7.3	-1.3	-2.4	-7.9	-0.3	3.5	2.9	-2.3	-2.2	7.6	3.8	-5.3	
	BG	05-20	-39.9	9.4	04-07	30.2	10.2	9.0	11.6	8.7	8.3	11.2	11.0	12.3	10.8	11.0	10.3	7.4	
	CZ	05-20	-20.7	31.3	11-03	53.0	31.6	33.4	35.0	30.2	37.8	36.5	33.1	39.7	37.4	37.8	36.1	33.4	
	DK	05-20	-47.2	4.6	05-10	26.7	6.9	7.9	5.6	5.6	5.7	6.2	7.6	6.8	8.3	7.4	8.3	8.8	
	DE	04-20	-39.0	11.4	10-00	48.7	4.3	4.7	17	2.6	1.9	3.9	4.0	4.6	2.0	3.8	5.1	3.8	
	EE	05-20	-64.8	5.2	01-06	37.9	-2.7	-0.8	18	-3.0	-5.5	-9.4	-5.1	-0.6	2.4	1.8	5.0	4.9	
	IE	04-20	-58.7	22.0	11-15	59.0	13.5	27.1	25.0	17.8	18.5	18.2	26.2	15.7	16.7	9.9	16.3	25.0	
	EL	06-20	-47.0	9.1	09-00	56.9	31.7	27.9	28.0	30.0	28.4	28.0	28.7	29.4	29.8	34.9	35.4	31.7	
	ES	05-20	-59.8	6.8	03-01	46.5	:	:	:	:	:	:	:	:	:	:	:	:	
	FR	05-20	-53.5	-0.1	03-01	14.7	-2.6	-1.5	-4.8	-2.7	-6.1	-7.0	-4.2	-6.0	-1.9	-4.2	-2.5	-1.4	
	HR	04-20	-66.7	7.0	09-21	29.9	18.9	25.6	15.0	16.2	16.7	14.3	6.5	20.4	9.2	16.3	12.5	16.9	
	IT	05-20	-58.4	2.3	06-00	30.5	4.4	2.7	0.3	-1.1	1.8	2.5	0.9	2.4	2.7	2.6	4.1	5.1	
	CY	05-20	-75.2	6.6	01-18	44.2	28.4	30.3	30.6	21.3	15.0	14.2	18.8	9.1	3.8	12.1	9.8	13.8	
	LV	05-20	-43.8	2.7	01-07	21.5	2.7	3.6	3.0	2.8	1.6	1.0	0.2	0.4	1.7	2.4	3.1	3.7	
	LT	03-09	-47.8	7.6	03-03	35.0	5.5	0.3	0.4	4.6	5.4	7.4	4.8	9.7	5.8	7.5	4.6	8.7	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	04-20	-50.8	-5.9	06-17	17.2	-16.1	-14.9	-11.4	-13.7	-15.1	-17.4	-16.5	-17.9	-11.2	-11.2	-8.9	-8.5	
	MT	04-20	-66.7	19.9	05-07	63.0	34.2	7.9	21.5	9.7	21.6	7.3	2.8	27.7	51.3	38.2	39.4	56.6	
	NL	05-20	-54.7	4.9	02-07	44.5	5.8	5.0	5.2	4.4	3.8	5.0	5.7	6.8	5.2	5.0	5.6	4.8	
	AT	04-20	-55.8	11.8	07-21	34.7	5.0	5.5	3.7	0.8	6.8	5.0	9.7	5.8	2.8	7.5	6.1	11.5	
	PL	05-20	-53.3	0.3	01-07	23.6	-5.2	-3.0	-3.3	-3.5	-4.1	-3.4	-3.5	-2.8	-3.2	-3.0	-2.3	-1.7	
	PT	05-20	-56.4	2.9	05-22	22.5	16.3	7.5	3.7	2.9	12.0	14.1	11.5	12.8	8.8	7.8	5.9	8.2	
	RO	05-20	-44.8	8.8	06-04	63.0	4.6	4.5	6.7	3.4	3.2	3.2	2.1	0.7	-0.3	-1.2	0.4	0.0	
	SI	05-20	-37.8	13.9	10-02	39.0	15.9	17.3	16.5	18.7	17.2	15.4	15.2	16.2	14.9	16.8	15.1	18.2	
	SK	05-20	-64.8	16.9	04-02	63.3	12.4	13.8	9.3	5.8	-3.0	-0.1	0.3	2.4	3.8	-4.8	4.6	3.9	
	FI	04-20	-47.5	9.8	09-00	56.4	1.4	2.5	1.1	0.5	2.9	5.5	4.3	6.4	2.0	2.6	4.7	-1.2	
	SE	04-20	-58.2	18.1	11-10	47.6	15.8	16.5	13.6	15.5	14.3	12.0	18.8	17.8	18.0	21.0	22.3	25.2	
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	05-20	-61.4	3.4	05-00	36.8	0.8	1.2	-0.2	-0.9	0.5	0.6	1.5	1.3	0.0	0.6	1.3	0.5	
	EA	05-20	-62.8	2.5	08-00	38.9	1.1	0.5	-2.9	-3.9	-1.8	-0.1	0.7	1.1	-1.4	-0.4	0.9	0.1	
	BE	05-20	-72.6	-0.6	02-07	31.0	-2.4	-8.1	-21.6	-23.2	-0.4	-0.4	-2.1	-11.9	-11.7	3.5	-1.9	-11.9	
	BG	06-20	-48.6	6.4	12-02	42.4	8.4	3.6	6.4	2.3	1.5	7.3	9.4	11.3	7.4	2.6	3.6	1.9	
	CZ	11-20	11.7	52.1	07-02	77.6	45.1	48.1	46.7	49.4	48.1	52.8	49.1	52.4	49.2	53.2	49.4	48.0	
	DK	05-20	-47.2	1.7	05-10	23.7	3.8	3.6	3.2	2.8	3.4	4.1	5.7	3.7	4.8	4.2	4.0	3.8	
	DE	05-20	-53.5	7.0	02-00	58.4	-4.6	-3.0	-8.1	-8.3	-9.0	-3.8	-3.7	-3.5	-8.0	-6.3	-5.6	-8.3	
	Component of the services confidence indicator	EE	06-20	-65.5	7.1	11-02	46.3	-5.9	-3.2	3.0	-2.7	-5.0	-10.8	-5.7	1.6	-0.3	-0.8	2.9	3.9
		IE	05-20	-83.1	13.4	01-16	56.0	-0.3	16.1	13.4	14.5	12.6	12.8	25.0	13.6	9.5	6.6	11.3	25.6
		EL	06-20	-69.0	5.5	04-00	57.7	40.0	26.4	23.8	24.2	25.5	24.8	27.5	30.1	30.6	33.5	41.1	32.4
		ES	05-20	-75.7	1.8	04-00	63.2	:	:	:	:	:	:	:	:	:	:	:	:
		FR	06-20	-57.8	-2.7	06-00	17.5	-1.2	-2.5	-7.2	-7.3	-5.6	-6.5	-4.5	-4.8	-6.7	-5.0	-4.3	-3.3
		HR	05-20	-82.8	2.8	04-23	32.8	12.8	23.9	12.0	7.6	11.8	12.7	2.7	10.9	3.6	10.1	8.8	10.3
		IT	05-20	-65.3	2.2	07-00	51.6	7.1	3.4	1.1	0.1	2.2	5.2	1.7	2.7	1.0	-0.2	3.0	7.7
		CY	06-20	-74.9	1.8	11-23	50.4	29.0	27.6	35.6	18.8	14.9	6.5	17.3	12.3	-7.2	3.1	3.0	15.8
		LV	05-20	-45.4	1.4	04-03	22.2	1.3	3.0	2.8	1.2	0.2	-0.8	-0.8	-1.4	0.8	0.0	2.1	4.0
		LT	03-09	-50.7	6.9	04-03	57.9	9.0	2.7	0.5	4.0	6.3	8.3	7.0	14.3	10.2	10.3	6.3	8.6
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	05-20	-54.8	-8.4	10-17	15.9	-22.0	-21.9	-17.3	-18.4	-21.4	-23.6	-21.5	-24.8	-17.1	-17.8	-14.2	-18.4	
	MT	06-20	-86.9	16.7	05-07	73.2	30.1	2.0	19.8	5.2	18.7	6.8	6.0	36.7	44.5	31.0	33.6	56.9	
	NL	05-20	-60.7	-5.7	02-07	46.9	-4.3	-4.8	-6.3	-6.6	-6.2	-4.4	-2.5	-2.5	-3.8	-5.2	-6.1	-6.6	
	AT	05-20	-69.8	9.1	12-17	34.9	4.2	5.2	4.8	0.8	3.8	4.7	4.5	2.2	-0.9	3.4	2.9	10.5	
PL	05-20	-55.0	-0.3	01-07	21.4	-5.9	-3.0	-2.7	-3.1	-3.6	-3.2	-4.0	-4.2	-3.5	-3.5	-3.8	-3.5		
PT	05-20	-71.6	-1.6	06-22	25.9	14.6	6.6	2.4	2.2	7.0	11.8	8.5	11.1	5.9	7.7	5.0	6.1		
RO	06-20	-51.7	10.1	04-03	77.1	4.9	5.1	9.3	3.4	4.3	4.2	4.2	1.4	0.3	-1.6	0.8	0.2		
SI	06-20	-34.9	22.4	10-02	56.7	29.1	29.4	28.1	28.9	30.1	31.8	31.2	31.7	25.0	32.1	28.1	28.1		
SK	06-20	-86.0	11.5	01-02	66.0	2.0	11.0	3.0	1.0	-11.0	-12.0	-9.0	0.0	-5.0	-9.0	1.0	-7.0		
FI	09-02	-100.0	-2.1	02-03	100.0	-12.0	-8.0	-9.0	-11.0	-10.0	-5.0	-5.0	2.0	-7.0	-6.0	-1.0	-18.0		
SE	05-20	-58.1	14.2	01-07	52.7	10.5	14.5	10.3	12.2	11.2	6.9	19.0	12.1	14.4	18.3	19.7	23.4		
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)	EU	06-20	-56.2	5.5	03-00	38.0	6.7	7.3	5.0	3.4	1.8	3.1	3.1	2.2	3.2	4.1	6.2	6.2	
	EA	06-20	-54.7	5.3	03-00	37.3	6.5	6.5	3.5	2.9	1.9	4.1	4.5	2.9	2.7	3.9	5.8	5.2	
	BE	06-20	-75.9	8.1	05-11	34.3	7.0	-2.0	3.9	-5.5	-10.4	-4.9	-4.4	-8.6	-14.0	14.0	-0.5	-12.3	
	BG	05-20	-47.5	3.8	06-06	28.8	7.6	5.4	7.5	5.4	7.2	12.0	6.9	7.3	9.3	8.5	5.0	9.5	
	CZ	05-20	-49.2	19.1	04-07	41.7	29.3	28.4	22.1	20.1	31.0	27.3	28.5	34.9	32.7	26.1	31.2	28.8	
	DK	05-20	-48.3	4.0	05-10	29.5	5.5	6.8	3.7	6.5	6.0	6.3	8.9	7.9	8.5	8.8	7.5	7.6	
	DE	05-20	-36.8	11.6	03-00	44.1	7.3	7.0	5.5	6.3	5.6	6.1	5.9	6.0	4.5	6.1	6.5	5.7	
	EE	05-20	-69.1	4.8	01-06	47.3	-1.2	1.9	0.4	-3.4	-9.2	-13.6	-6.3	-2.2	2.1	-1.6	2.3	2.1	
	IE	0																	

TABLE 3 (continued): Monthly survey of services (s.a.)

		Since 2000 (*)					2025											
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
EVOLUTION OF DEMAND	EU	04-20	-65.5	12.0	08-00	39.7	9.2	9.0	7.1	6.9	6.9	6.5	8.2	9.0	10.5	9.6	10.9	11.5
	EA	04-20	-64.6	11.7	08-00	39.7	9.1	8.2	6.7	6.7	5.9	5.5	7.5	8.1	10.4	9.2	10.7	11.5
EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	BE	04-20	-73.3	18.0	07-00	51.2	17.2	6.1	10.4	5.1	9.9	15.7	15.2	13.7	19.0	5.2	13.9	8.4
	BG	04-20	-40.1	18.2	05-02	50.1	14.6	18.2	20.7	18.4	16.3	14.3	16.8	18.4	15.7	21.9	22.2	10.9
Component of the services confidence indicator	CZ	04-20	-46.3	22.6	02-07	48.0	20.5	23.6	36.2	21.1	34.3	29.4	21.8	31.7	30.4	34.2	27.8	23.4
	DK	04-20	-61.4	8.2	01-11	36.6	11.4	13.3	9.9	7.6	7.7	8.4	8.1	8.7	11.7	9.2	13.3	15.1
	DE	04-20	-47.3	15.6	07-00	60.9	10.2	10.2	7.7	9.7	9.2	9.3	9.9	11.2	9.4	11.6	14.5	14.1
	EE	04-20	-96.3	3.7	12-05	33.1	-1.0	-1.0	2.0	-2.8	-2.2	-3.8	-3.3	-1.1	5.3	8.0	9.6	8.8
	IE	04-20	-46.8	34.7	11-15	67.4	28.2	40.0	30.6	18.5	25.7	17.4	32.2	18.3	30.6	14.2	13.3	28.8
	EL	08-15	-57.6	13.2	09-01	72.1	34.7	36.4	36.3	36.5	31.6	32.2	33.4	34.4	29.7	30.8	27.4	32.1
	ES	04-20	-75.0	19.3	02-00	54.6	:	:	:	:	:	:	:	:	:	:	:	:
	FR	04-20	-70.4	1.1	09-00	16.9	-3.9	-3.1	-2.4	-0.7	-4.9	-8.3	-3.6	-3.5	1.4	-3.6	-0.9	-0.5
	HR	04-20	-90.1	12.8	03-17	35.1	19.1	21.8	17.7	24.4	23.0	15.3	14.5	29.8	25.8	27.8	18.2	17.9
	IT	03-20	-46.1	7.4	11-00	40.7	2.7	2.3	-1.2	-2.7	0.7	-0.4	-0.7	1.7	6.4	7.5	6.6	5.6
	CY	04-20	-103.8	13.2	11-17	60.5	31.9	29.3	20.7	22.6	14.4	25.2	17.9	9.9	21.8	28.1	26.4	13.5
	LV	04-20	-57.3	5.6	02-02	31.0	9.8	6.8	3.0	5.2	4.7	2.7	0.6	0.5	3.2	6.5	5.4	3.9
	LT	04-20	-52.5	8.8	11-19	33.9	10.6	4.5	6.9	8.9	5.8	8.5	7.3	8.4	5.3	8.5	7.4	10.5
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	04-20	-61.5	0.0	03-18	27.9	-1.6	-4.1	0.4	-4.0	-3.2	-3.0	-5.1	-6.2	2.6	2.6	3.9	4.7
	MT	04-20	-65.7	22.7	09-21	59.2	38.3	13.9	22.9	10.7	16.2	21.9	7.6	14.5	59.1	30.7	37.7	50.8
	NL	04-20	-74.2	12.9	02-07	60.9	11.4	9.8	12.5	11.3	10.0	10.5	10.2	13.4	10.5	11.3	12.0	10.6
	AT	04-20	-55.1	12.7	10-13	33.9	7.7	4.3	5.3	1.4	6.8	6.3	9.9	7.0	6.4	10.6	11.6	16.1
	PL	04-20	-65.9	2.9	11-07	27.9	-2.5	-2.2	-3.4	-2.4	-3.4	-2.9	-2.2	-0.6	-2.2	-1.0	0.9	0.3
	PT	04-20	-55.5	10.0	06-06	33.7	17.1	13.3	9.0	7.5	15.7	15.7	12.6	16.0	13.1	11.1	8.8	13.7
RO	04-20	-64.2	9.1	06-04	53.4	3.7	3.3	4.8	4.1	0.1	0.2	-1.2	-0.1	-1.6	-0.2	1.1	0.8	
SI	04-20	-69.6	12.4	09-02	39.5	14.2	8.9	10.4	18.2	12.1	10.8	10.9	12.6	11.3	12.4	13.2	15.0	
SK	04-20	-62.4	22.8	01-02	82.6	24.1	15.3	13.8	13.5	10.9	3.6	2.9	11.3	7.4	-4.4	12.8	18.8	
FI	07-02	-68.0	15.8	12-00	56.5	7.1	9.9	10.6	9.6	10.1	8.5	7.3	9.0	12.0	11.1	10.6	12.6	
SE	04-20	-70.2	23.8	02-01	61.9	29.3	25.3	21.6	22.7	19.7	19.9	20.9	27.1	25.2	28.8	30.3	32.3	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	EU	04-20	-37.9	4.8	01-01	24.7	2.6	1.1	0.7	0.2	0.2	0.9	1.5	1.6	0.3	1.2	1.1	0.5
	EA	04-20	-37.3	5.1	01-01	23.3	2.7	1.0	0.5	0.6	0.3	1.0	1.9	1.7	0.3	1.0	0.6	-0.2
	BE	03-09	-34.8	15.6	11-21	44.5	8.8	16.2	2.8	-1.8	8.6	10.8	9.4	4.6	3.2	-9.2	-0.9	-7.0
	BG	04-20	-28.2	-1.7	02-24	17.9	8.7	4.9	4.6	5.2	1.6	4.3	0.8	6.0	1.6	2.0	1.8	-4.7
	CZ	03-21	-34.6	-9.9	05-16	21.8	-13.8	-14.3	-8.5	-23.0	-4.6	-5.2	-18.2	-12.7	-13.2	-9.2	-8.4	-19.4
	DK	04-20	-49.6	-1.0	01-11	14.1	5.4	5.7	6.7	4.8	5.7	4.5	6.2	4.5	5.3	4.5	4.0	5.3
	DE	04-20	-19.0	6.2	08-18	23.4	0.9	-0.8	-2.6	-1.1	2.0	-0.8	0.3	-0.6	-5.3	-0.4	-3.6	-4.7
	EE	04-20	-41.9	8.4	03-05	29.5	2.6	2.7	2.2	0.4	-2.7	-0.9	0.9	4.2	6.4	6.1	5.4	4.6
	IE	04-20	-35.2	22.4	11-00	46.4	19.8	24.9	20.2	18.2	11.0	9.4	13.4	3.1	10.7	7.8	1.4	8.6
	EL	08-15	-45.0	1.9	05-24	51.8	24.1	23.4	34.4	38.6	30.3	27.8	33.8	30.5	15.1	14.9	14.5	17.4
	ES	04-20	-35.5	7.9	04-00	43.3	:	:	:	:	:	:	:	:	:	:	:	:
	FR	04-20	-64.0	1.8	12-00	21.8	-4.7	-7.0	-6.3	-5.4	-11.7	-8.0	-8.0	-4.4	-7.1	-4.5	-1.9	-5.5
	HR	04-20	-28.5	4.1	01-24	22.0	5.1	16.0	9.6	11.0	10.4	-3.8	7.8	6.9	6.1	2.0	7.2	2.2
	IT	08-14	-22.1	0.9	04-00	25.2	0.6	-2.4	0.9	0.2	2.7	5.7	2.2	1.5	0.6	0.6	2.7	4.4
	CY	09-12	-24.1	3.1	05-08	29.9	-3.7	-2.3	-0.7	6.0	10.4	8.6	10.1	4.9	12.2	18.1	9.6	15.4
	LV	04-20	-41.5	2.4	03-07	21.7	4.5	0.9	3.1	0.7	3.4	1.3	-2.3	0.0	1.1	2.9	0.3	5.6
	LT	06-09	-40.8	5.5	04-07	33.0	9.5	6.2	14.2	13.1	8.4	5.0	5.7	3.6	3.2	5.0	2.8	4.4
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	04-09	-28.2	-0.4	01-18	17.2	1.9	2.1	0.9	2.1	-0.4	-1.6	-5.1	-1.7	-2.7	4.1	2.6	5.9
	MT	02-22	-54.5	17.1	09-21	62.0	42.0	26.4	10.4	12.8	15.3	22.9	8.4	12.2	55.1	46.2	49.7	19.3
	NL	04-20	-34.7	5.2	03-07	33.5	12.2	6.9	9.4	9.4	7.5	8.3	8.1	7.5	9.8	7.4	8.2	8.1
	AT	04-20	-25.4	8.2	08-00	37.1	5.5	-1.2	0.1	2.1	-3.4	3.0	8.5	4.3	5.8	4.0	-2.4	6.6
PL	04-20	-26.6	0.4	01-08	18.6	2.4	2.2	2.9	1.4	1.5	2.3	0.6	0.3	0.7	0.7	1.2	0.1	
PT	07-03	-57.7	0.9	12-18	18.7	11.2	11.0	8.9	6.5	3.5	2.3	3.3	1.6	4.0	3.5	1.5	7.7	
RO	06-02	-48.4	0.1	03-03	34.6	-1.0	0.2	1.4	1.4	2.3	2.5	-0.5	-1.8	-2.8	-2.0	-3.4	-3.6	
SI	04-20	-39.2	3.9	03-08	29.4	16.9	14.4	17.6	16.2	9.6	5.5	9.3	12.5	10.9	11.9	8.3	14.3	
SK	12-04	-71.0	-12.7	09-18	33.0	-1.0	6.0	7.0	8.0	4.0	6.0	3.0	14.0	7.0	7.0	0.0	-1.0	
FI	04-20	-40.4	5.9	12-00	81.1	0.5	-3.4	-1.8	-3.0	-2.0	-1.9	-0.7	-2.7	-1.3	-2.3	-4.8	-0.9	
SE	04-20	-60.7	9.0	09-00	62.5	4.2	6.0	6.5	2.1	3.2	2.8	1.0	5.0	2.9	5.1	7.5	12.1	
SELLING-PRICE EXPECTATIONS (Question 6)	EU	04-20	-13.7	6.9	04-22	30.5	17.5	14.4	13.7	13.9	13.0	12.3	12.9	13.8	11.8	12.0	13.5	14.3
	EA	04-20	-12.8	6.9	04-22	30.8	16.7	13.9	13.6	14.5	14.1	13.4	13.8	14.8	12.7	12.3	13.4	13.9
	BE	01-10	-14.5	9.7	11-22	43.6	26.8	22.3	11.4	10.8	15.3	14.7	9.1	11.7	13.1	8.6	10.8	15.2
	BG	09-10	-11.0	6.8	07-04	44.6	12.1	11.0	6.1	3.9	8.3	9.0	7.2	3.9	4.4	4.2	6.4	7.9
	CZ	04-20	-15.7	6.6	04-22	34.7	18.0	13.2	7.3	13.4	10.7	3.8	7.8	2.3	8.2	6.9	20.4	12.5
	DK	04-20	-21.3	1.9	12-22	18.5	9.3	4.3	4.9	3.1	5.1	0.7	2.0	2.7	3.4	0.9	4.5	9.4
	DE	04-03	-9.7	15.8	04-22	50.5	31.2	25.2	25.7	25.5	24.0	22.7	23.3	25.7	20.5	21.2		

TABLE 3 (continued): **Monthly survey of services (s.a.)**

		Since 2000 (*)					2025											
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
UNCERTAINTY ^(a) (Question 31)	EU	05-19	-6.1	15.5	04-20	42.8	12.3	13.8	13.3	14.2	13.8	10.4	12.3	10.1	12.6	13.2	12.9	12.3
	EA	05-19	-3.9	16.2	04-20	44.9	11.9	13.5	12.8	13.7	13.4	9.6	12.0	9.5	12.4	13.2	12.6	12.0
	BE	08-25	-2.4	9.7	01-23	16.0	7.2	4.5	6.9	9.3	12.9	6.5	10.4	-2.4	6.1	12.0	7.7	14.2
	BG	05-24	-13.0	0.9	01-22	14.5	-3.6	-9.2	-5.3	-3.5	-0.4	-5.2	-5.3	-4.2	-5.8	1.4	-4.2	7.2
	CZ	08-24	-0.9	18.6	05-21	34.2	13.1	20.2	22.6	9.3	17.0	15.7	13.8	16.1	15.6	9.7	24.0	23.2
	DK	02-22	-15.6	-6.9	11-22	0.1	-6.2	-3.8	-4.7	-2.3	-3.7	-7.5	-5.4	-8.4	-9.0	-5.4	-8.1	-3.7
	DE	05-19	-5.9	23.3	04-20	44.0	23.8	28.7	26.0	28.4	27.6	18.0	22.8	21.3	25.3	27.5	27.8	25.5
	EE	10-21	13.1	32.7	11-22	40.6	40.2	34.5	35.3	35.1	40.2	38.9	34.9	33.2	35.2	31.3	32.8	34.6
	IE	11-24	-5.2	10.3	07-21	26.6	-0.6	8.2	7.2	6.8	7.1	3.7	6.3	19.2	12.2	0.0	17.7	8.9
	EL	02-25	-22.0	-1.2	04-22	36.7	-19.8	-22.0	-22.0	-7.9	-9.3	-9.1	-7.9	-16.6	-5.5	-6.0	-14.3	-8.5
	ES	06-24	-16.1	5.1	04-22	23.2	:	:	:	:	:	:	:	:	:	:	:	:
	FR	08-25	6.9	11.5	04-21	31.3	13.0	12.5	13.2	9.8	11.6	9.3	12.1	6.9	12.4	13.0	12.3	11.6
	HR	07-24	-19.3	1.8	05-21	32.5	-7.3	-10.5	-2.4	1.2	2.4	-2.6	-0.8	-0.3	-5.8	-7.8	-5.2	-8.9
	IT	11-25	12.8	23.5	03-22	40.6	18.6	21.0	17.9	20.5	17.9	17.3	18.7	15.8	17.1	16.9	12.8	14.5
	CY	04-19	-39.1	27.9	03-22	67.4	13.3	6.4	8.0	6.1	2.2	17.6	10.5	4.4	17.2	9.3	8.4	6.4
	LV	07-24	4.3	19.6	02-21	41.0	10.8	10.7	9.8	10.6	7.9	10.1	7.2	5.8	6.5	13.0	6.1	6.2
	LT	02-22	8.1	17.3	11-22	35.0	8.3	9.9	13.3	12.6	13.0	11.6	11.3	9.1	9.8	11.6	11.3	12.3
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	08-19	0.0	20.9	08-21	38.9	30.5	30.1	20.3	30.4	28.8	25.6	26.7	24.5	29.2	21.8	28.7	27.3
	MT	09-25	-20.9	21.7	08-25	73.6	22.2	42.3	34.5	30.2	9.0	48.7	36.3	73.6	-20.9	51.3	33.4	-5.2
	NL	09-24	1.9	8.5	05-21	22.7	5.3	4.1	5.1	5.8	6.6	6.7	4.4	4.4	4.7	5.2	5.7	5.4
	AT	05-21	-5.6	11.4	09-22	26.2	12.0	7.5	7.8	14.2	10.5	12.9	8.5	8.8	8.5	12.1	7.3	8.4
	PL	08-25	13.6	25.3	01-21	42.1	17.7	18.7	16.8	17.4	17.0	16.1	16.0	13.6	14.1	13.7	14.6	14.1
	PT	07-24	-6.2	2.0	07-21	24.3	-2.0	-3.5	1.2	2.6	0.4	-2.4	-3.2	-4.1	-3.9	-4.7	-1.6	-3.6
	RO	04-24	-0.8	6.8	09-22	11.7	7.5	7.7	10.1	11.5	8.0	6.4	7.5	8.2	9.0	8.5	8.8	9.5
	SI	07-25	10.1	21.5	11-21	36.6	18.8	19.0	21.3	16.9	11.8	12.7	10.1	12.8	15.1	16.3	15.7	17.7
	SK	07-23	-2.0	24.3	10-24	49.0	36.5	28.0	31.5	41.5	23.5	28.0	30.0	36.0	23.5	40.5	22.0	14.0
	FI	01-20	-5.5	23.3	04-20	45.5	21.0	20.5	30.0	19.0	23.5	21.5	28.0	21.0	24.0	19.5	21.5	24.5
	SE	11-21	-2.0	21.6	12-22	35.0	24.4	23.5	28.0	33.5	29.8	28.4	24.7	26.9	26.8	24.0	24.2	21.2

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

TABLE 4: Monthly survey of consumers (s.a.) ^(a)

		Since 2000 (*)					2025												
		Min.		Ave.	Max.														
		Date	Value		Date	Value													
							Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
CONSUMER CONFIDENCE INDICATOR ^(b)	EU	09-22	-27.2	-10.0	01-00	-0.7	-11.7	-11.7	-12.7	-14.7	-13.2	-13.5	-13.3	-13.5	-13.0	-12.2	-12.4	-12.5	
	EA	09-22	-27.4	-10.4	01-00	-0.4	-12.3	-12.3	-13.2	-15.2	-13.7	-13.9	-13.4	-14.0	-13.4	-12.5	-12.8	-13.1	
	BE	09-22	-28.1	-7.7	11-00	5.4	-13.6	-12.4	-15.9	-19.5	-14.4	-12.8	-12.0	-12.6	-9.6	-13.0	-11.2	-13.8	
	BG	10-12	-37.4	-24.7	07-01	-8.0	-22.6	-18.5	-20.1	-21.3	-19.6	-20.0	-19.9	-21.4	-20.0	-24.0	-23.5	-26.8	
	CZ	07-22	-32.0	-10.5	03-18	7.3	-12.1	-10.8	-12.0	-13.7	-8.5	-8.5	-6.0	-8.9	-7.1	-4.3	-3.2	-3.4	
	DK	10-22	-23.5	2.3	01-06	12.5	-8.2	-11.1	-11.7	-14.4	-14.4	-13.4	-12.8	-14.0	-14.5	-12.8	-12.9	-11.2	
	DE	09-22	-29.4	-8.3	01-18	2.8	-11.9	-11.4	-10.1	-10.7	-8.7	-8.8	-8.4	-10.6	-9.3	-10.9	-11.5	-12.0	
	EE	09-22	-43.1	-10.8	10-06	12.6	-38.4	-37.8	-35.3	-36.7	-35.6	-35.0	-37.9	-36.0	-33.6	-30.2	-28.0	-26.6	
	IE	12-10	-36.3	-7.5	01-00	15.6	-5.8	-11.7	-13.9	-20.9	-16.9	-13.4	-17.7	-16.4	-16.8	-18.7	-18.0	-17.5	
	EL	02-12	-81.3	-40.1	04-00	0.5	-43.4	-42.0	-43.8	-46.8	-42.7	-46.9	-47.6	-48.8	-45.6	-47.6	-50.6	-47.0	
	ES	08-12	-28.1	-2.3	03-00	14.9	0.6	-1.1	-2.0	-4.5	-2.5	-3.2	-4.6	-2.6	-0.8	0.0	-0.7	-1.7	
	FR	09-22	-22.3	-11.3	01-01	2.0	-14.0	-13.0	-14.8	-16.6	-17.6	-17.5	-16.8	-18.5	-19.3	-15.5	-15.8	-16.2	
	HR	08-09	-42.7	-19.9	01-20	-0.4	-16.2	-16.3	-13.5	-14.2	-13.7	-11.4	-11.4	-11.5	-12.4	-9.6	-10.4	-8.2	
	IT	06-12	-31.2	-14.6	07-01	-0.9	-14.9	-13.7	-16.6	-19.1	-16.2	-17.3	-17.0	-16.8	-15.7	-15.4	-16.4	-16.4	
	CY	04-13	-60.3	-20.1	03-03	3.6	-17.2	-18.9	-16.6	-17.1	-15.8	-14.8	-19.1	-13.3	-12.2	-15.8	-13.6	-10.3	
	LV	06-09	-47.2	-9.0	09-06	13.9	-16.1	-13.1	-13.7	-15.5	-15.5	-11.1	-9.3	-14.6	-14.3	-4.6	-6.4	-8.3	
	LT	11-09	-37.5	-5.2	02-07	11.9	4.8	3.9	1.3	-0.2	0.4	0.3	-0.1	1.6	2.3	3.1	3.0	1.5	
	LU	09-22	-29.9	-8.1	01-18	3.9	-7.8	-11.4	-13.0	-15.9	-6.9	-11.9	-9.4	-9.0	-10.1	-10.0	-6.1	-9.0	
	HU	04-09	-57.9	-22.6	08-02	6.3	-27.6	-27.7	-27.1	-27.5	-28.0	-29.5	-28.9	-26.9	-24.7	-23.1	-24.3	-19.4	
	MT	05-12	-35.5	-9.5	02-18	16.1	2.8	1.3	-2.3	-3.5	-0.3	-0.3	2.9	1.9	2.4	4.3	8.3	5.0	
	NL	09-22	-36.0	-7.8	01-00	9.4	-14.6	-16.9	-17.2	-19.3	-17.5	-16.0	-14.1	-14.5	-14.0	-11.9	-8.3	-9.8	
	AT	07-22	-34.3	-10.3	12-17	3.8	-19.3	-19.0	-16.5	-21.3	-18.5	-18.4	-17.0	-14.1	-18.7	-17.7	-17.5	-16.0	
	PL	04-20	-27.7	-7.7	06-19	7.3	-2.7	-0.8	-0.9	1.1	1.8	2.8	-2.5	1.3	-1.0	-4.7	-4.5	-1.4	
	PT	10-12	-47.6	-19.9	07-17	-2.5	-15.1	-15.1	-18.3	-20.3	-15.9	-16.0	-14.9	-17.3	-17.1	-13.3	-15.3	-15.2	
	RO	06-10	-53.5	-17.8	03-17	-0.1	-20.4	-17.3	-17.6	-18.5	-15.8	-25.1	-31.4	-31.4	-31.3	-30.5	-29.7	-30.8	
	SI	09-12	-43.1	-22.1	04-18	-4.3	-28.3	-30.4	-27.4	-29.1	-24.6	-25.5	-27.8	-26.7	-24.8	-25.2	-24.2	-24.5	
	SK	02-04	-37.1	-19.4	12-06	3.3	-23.7	-23.1	-21.0	-23.0	-22.2	-21.4	-19.8	-20.5	-19.6	-23.1	-23.7	-23.0	
	FI	09-22	-18.5	-3.3	12-17	7.0	-8.5	-9.1	-8.4	-7.7	-8.3	-8.3	-6.7	-7.9	-6.8	-7.5	-6.5	-6.6	
	SE	10-22	-27.5	-1.0	05-21	8.9	0.3	-2.6	-8.0	-13.8	-10.4	-8.0	-5.7	-6.5	-4.8	-3.6	-3.3	-3.9	
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	EU	10-22	-21.4	-9.6	02-20	0.2	-8.3	-8.3	-8.7	-9.3	-9.3	-10.1	-9.1	-9.4	-9.6	-9.4	-10.0	-9.4	
	EA	10-22	-21.0	-10.0	05-00	0.1	-8.4	-8.5	-8.9	-9.4	-9.3	-10.2	-9.1	-9.4	-9.4	-9.3	-9.9	-9.3	
	BE	10-22	-23.4	-8.1	11-00	4.6	-4.3	-6.6	-7.4	-8.6	-8.7	-7.1	-8.2	-7.5	-7.6	-8.7	-5.9	-8.5	
	BG	05-11	-46.7	-28.7	06-18	-12.8	-22.1	-20.4	-22.1	-23.5	-22.5	-25.7	-21.2	-23.9	-23.5	-25.7	-25.4	-27.9	
	CZ	06-22	-33.7	-11.6	12-19	12.0	-15.9	-14.5	-14.3	-15.3	-10.9	-10.8	-11.2	-14.3	-11.0	-11.6	-9.5	-7.4	
	DK	11-22	-31.6	2.1	01-06	16.0	-5.9	-5.0	-6.8	-10.0	-13.6	-13.2	-12.7	-14.1	-18.9	-13.3	-14.3	-14.1	
	DE	12-02	-27.2	-1.9	05-19	12.2	-1.9	-4.2	-3.4	-3.8	-1.5	-5.1	-2.0	-3.1	-2.3	-2.9	-5.0	-3.9	
	Component of the consumer confidence indicator	EE	09-22	-39.4	-10.2	03-07	17.1	-32.6	-37.1	-37.2	-36.8	-37.6	-34.1	-37.3	-37.4	-36.5	-33.2	-32.1	-28.3
		IE	02-11	-51.6	-10.9	04-00	17.5	-7.2	-14.1	-13.4	-17.3	-16.4	-15.2	-18.3	-19.9	-18.0	-21.2	-23.2	-21.5
		EL	02-12	-84.1	-43.7	01-00	-10.2	-41.2	-41.2	-44.8	-46.4	-46.8	-48.9	-49.3	-48.2	-49.9	-50.1	-51.2	-48.1
		ES	11-12	-31.0	-3.7	03-00	17.2	0.7	1.0	0.6	0.5	1.2	-0.2	-1.5	-0.7	0.5	0.3	0.3	0.3
		FR	05-13	-23.5	-13.8	01-01	-2.1	-14.2	-13.2	-13.6	-13.8	-16.8	-16.2	-14.4	-13.9	-14.3	-13.5	-13.9	-14.2
		HR	03-11	-44.8	-18.8	02-20	2.6	-10.6	-11.9	-8.1	-6.1	-6.4	-3.6	-2.0	-4.6	-0.8	-3.6	-4.2	-1.4
		IT	01-13	-40.0	-18.6	10-01	-3.5	-13.9	-11.7	-14.6	-14.3	-14.3	-14.6	-13.4	-13.3	-14.7	-13.4	-15.1	-13.8
		CY	09-13	-53.6	-21.4	02-18	0.2	-15.5	-13.3	-16.1	-16.8	-13.0	-12.3	-15.4	-9.4	-8.1	-11.6	-10.0	-8.5
		LV	10-09	-62.4	-10.2	07-06	8.4	-17.3	-5.2	-11.2	-7.9	-10.6	-7.4	-7.4	-11.4	-9.7	7.2	-3.7	-4.7
		LT	02-10	-42.9	-10.5	03-07	11.0	3.6	3.0	1.9	2.6	0.7	0.8	0.4	2.1	0.8	1.3	0.8	0.4
		LU	08-22	-19.9	-3.6	01-02	9.0	-1.7	-8.0	-7.1	-5.7	-5.5	1.4	-7.0	0.7	-2.1	-9.3	-2.4	-3.6
		HU	03-09	-57.0	-25.4	06-18	4.5	-23.5	-24.9	-19.9	-23.0	-21.9	-26.2	-26.2	-22.0	-24.6	-23.7	-29.5	-22.3
		MT	05-12	-55.2	-17.0	11-17	21.9	-1.7	-1.9	-3.4	-5.6	0.5	-0.4	6.5	2.2	1.1	1.8	1.6	2.1
		NL	09-22	-33.4	-7.0	02-01	19.9	-10.1	-10.8	-10.8	-13.4	-13.1	-11.7	-9.7	-12.4	-10.4	-8.7	-8.0	-5.2
		AT	06-08	-27.5	-10.7	09-19	4.3	-10.9	-9.3	-9.5	-8.5	-9.0	-10.3	-7.5	-8.5	-11.4	-12.4	-12.5	-12.4
		PL	08-01	-34.5	-9.9	08-19	11.5	-3.5	-3.3	-2.9	1.3	-0.4	-1.4	-3.0	0.4	-3.8	-6.7	-6.0	-3.2
		PT	03-13	-41.6	-18.2	03-00	-2.0	-10.7	-9.3	-7.7	-11.5	-9.5	-9.2	-10.0	-10.0	-8.5	-8.9	-8.8	-8.6
	RO	07-10	-53.4	-17.2	09-17	4.4	-8.8	-8.2	-10.9	-10.6	-6.6	-13.3	-16.8	-22.0	-27.6	-25.9	-27.1	-27.5	
	SI	01-08	-47.3	-25.2	06-19	-2.4	-26.0	-26.4	-22.6	-25.2	-17.7	-18.4	-20.4	-21.0	-20.2	-21.3	-19.7	-19.9	
	SK	04-00	-42.1	-16.3	04-07	5.0	-13.7	-14.9	-16.7	-13.3	-13.7	-14.1	-12.5	-14.6	-13.3	-14.9	-15.4	-14.2	
	FI	12-22	-12.3	2.2	04-21	9.5	-5.0	-6.0	-4.7	-1.7	-3.5	-3.0	-1.2	-0.9	-1.2	-2.7	-2.6	0.1	
	SE	02-23	-23.2	3.3	05-21	14.9	-1.4	-2.5	-4.5	-9.2	-8.2	-4.7	-1.1	-0.9	-3.0	0.0	-0.7	-1.7	
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU	09-22	-19.9	-0.9	08-00	7.2	-1.8	-2.1	-3.2	-4.3	-3.0	-3.5	-3.1	-4.1	-3.0	-2.7	-2.8	-3.2	
	EA	09-22	-19.8	-1.2	03-00	7.3	-2.0	-2.4	-3.5	-4.5	-3.1	-3.5	-2.8	-4.0	-2.7	-2.7	-2.7	-3.3	
	BE	09-22	-17.7	0.5	08-00	13.7	-1.6	-3.3	-3.3	-8.1	-2.4	-2.9	-1.7	-0.8	0.5	-0.9	0.1	-3.3	
	BG	12-08	-33.6	-18.2	08-01	4.1	-17.1	-12.9	-16.9	-17.4	-16.1	-20.3	-19.2	-20.7	-20.3	-23.6	-25.5	-30.1	
	CZ	07-22	-32.2	-3.7	05-18	15.0	-0.4	1.5	-0.6	-3.0	0.0	0.6	5.2	1.1	2.3	6.2	6.6	6.5	
	DK	10-22	-14.1	10.8	10-00	43.0	-1.0	-4.8	-1.9	-6.4	-5.5	-4.7	-5.8	-5.4	-6.7	-6.0	-4.3	-4.1	
	DE	09-22	-23.0																

TABLE 4 (continued): Monthly survey of consumers (s.a.) ^(a)

		Since 2000 (*)					2025											
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	EU	04-20	-56.4	-15.0	06-21	4.8	-23.3	-23.5	-26.4	-31.5	-27.5	-26.4	-27.6	-27.7	-27.4	-24.1	-23.7	-24.4
	EA	04-20	-57.7	-15.5	06-21	7.5	-24.2	-24.3	-27.0	-32.4	-28.3	-26.8	-28.2	-29.2	-29.0	-25.2	-24.9	-25.9
	BE	09-22	-49.0	-7.9	06-21	18.1	-29.7	-24.6	-35.1	-44.3	-30.0	-24.5	-25.7	-26.4	-22.8	-26.8	-25.8	-27.9
Component of the consumer confidence indicator	BG	04-20	-60.0	-23.4	07-01	16.9	-37.1	-29.8	-33.2	-32.9	-31.0	-31.5	-32.2	-34.5	-33.2	-36.4	-35.1	-40.9
	CZ	03-22	-57.9	-12.0	01-18	17.3	-18.3	-18.4	-22.8	-29.2	-19.4	-16.6	-11.6	-14.8	-14.8	-0.5	-2.6	-7.0
	DK	04-25	-32.8	15	07-01	28.3	-19.0	-28.1	-30.5	-32.8	-30.4	-24.9	-24.8	-26.7	-21.8	-23.2	-24.7	-18.7
	DE	03-09	-61.9	-21.0	11-10	7.1	-29.0	-25.9	-22.2	-24.3	-20.6	-16.5	-20.7	-25.3	-25.7	-26.8	-26.4	-27.5
	EE	09-22	-62.6	-6.5	10-06	24.4	-55.4	-52.2	-49.7	-51.2	-49.1	-50.2	-52.1	-49.4	-45.5	-42.5	-38.7	-37.4
	IE	04-20	-61.8	-8.3	06-15	35.4	-8.7	-21.2	-27.7	-42.2	-34.1	-28.4	-36.5	-34.4	-35.3	-33.7	-31.4	-31.6
	EL	02-12	-87.7	-40.2	09-19	17.8	-46.1	-44.7	-45.8	-49.5	-41.5	-44.1	-46.9	-52.6	-46.3	-54.7	-51.5	-50.1
	ES	04-20	-50.2	-0.1	12-15	32.6	-6.0	-11.6	-12.8	-21.3	-16.4	-17.0	-20.4	-15.3	-11.8	-7.1	-10.0	-13.3
	FR	04-20	-65.6	-22.7	06-17	6.4	-34.0	-32.4	-37.6	-42.5	-42.8	-41.5	-42.9	-47.8	-50.2	-40.8	-40.9	-39.9
	HR	04-20	-58.7	-24.7	01-20	-0.9	-26.6	-29.8	-27.2	-29.4	-27.3	-25.4	-28.1	-26.1	-33.3	-26.4	-24.9	-23.7
	IT	06-12	-46.3	-10.7	06-21	24.4	-14.8	-15.9	-22.7	-29.9	-22.6	-22.9	-24.8	-23.3	-20.6	-16.7	-18.6	-20.0
	CY	12-12	-71.2	-22.7	08-17	25.6	-24.8	-31.5	-25.9	-23.5	-25.9	-23.7	-31.7	-26.5	-17.2	-23.3	-19.4	-15.1
	LV	06-22	-64.0	-11.1	09-06	16.3	-19.2	-26.5	-27.4	-29.6	-26.3	-18.0	-20.1	-24.7	-29.2	-21.1	-20.8	-18.6
	LT	01-09	-56.8	-5.9	10-04	18.5	10	-1.9	-10.2	-15.0	-8.8	-9.3	-10.8	-5.8	-1.6	-3.1	-1.4	-5.0
	LU	04-20	-55.0	-11.6	06-21	20.8	-15.3	-22.9	-20.2	-31.6	-10.3	-15.1	-17.3	-20.7	-20.7	-10.0	-19.1	-18.1
	HU	04-20	-71.1	-20.7	08-02	18.8	-44.5	-43.7	-43.6	-47.1	-43.4	-47.0	-45.8	-44.2	-36.3	-35.2	-33.5	-27.5
	MT	04-20	-45.3	-4.5	06-21	37.0	14	-1.6	-7.0	-7.6	-2.5	-5.2	-4.6	-4.0	0.7	3.6	10.3	5.9
	NL	04-20	-66.4	-5.4	04-17	29.5	-30.5	-34.9	-36.5	-39.9	-35.8	-33.3	-28.9	-28.1	-29.4	-22.6	-12.4	-21.5
	AT	07-22	-50.9	-9.1	01-18	20.7	-30.9	-36.3	-29.7	-37.8	-30.4	-29.7	-24.1	-24.7	-29.9	-26.3	-25.8	-22.2
	PL	04-20	-70.3	-14.6	12-07	15.4	-19.0	-14.8	-15.2	-14.4	-10.1	-8.5	-15.4	-11.4	-12.9	-18.4	-15.5	-13.5
	PT	04-20	-72.7	-23.5	06-17	16.6	-21.9	-22.6	-32.6	-34.9	-21.6	-21.5	-20.0	-25.6	-25.4	-19.7	-22.6	-22.5
	RO	06-10	-67.3	-18.8	01-05	18.0	-33.4	-23.8	-25.4	-29.9	-21.0	-33.9	-43.2	-42.7	-41.4	-36.3	-39.6	-37.2
	SI	04-20	-64.3	-18.4	11-17	8.4	-35.9	-39.6	-37.2	-38.5	-34.1	-36.6	-37.3	-36.0	-35.2	-33.8	-31.2	-33.6
	SK	04-20	-65.5	-24.1	12-06	18.8	-41.1	-40.3	-33.5	-40.8	-39.0	-38.2	-36.6	-35.4	-36.0	-40.7	-38.8	-39.2
	FI	10-22	-33.8	-5.9	09-10	20.4	-12.7	-13.6	-12.7	-15.9	-16.8	-15.4	-12.7	-17.1	-13.1	-13.3	-12.0	-12.9
SE	09-22	-46.5	-7.8	11-09	21.8	3.7	-5.0	-16.7	-23.6	-17.6	-14.2	-13.0	-13.7	-8.0	-6.7	-2.5	-4.2	
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	EU	08-13	-22.5	-14.7	02-00	-7.5	-13.6	-12.8	-12.6	-13.6	-12.9	-14.0	-13.2	-12.7	-11.8	-12.5	-13.0	-13.0
	EA	08-13	-23.8	-15.1	02-00	-7.3	-14.6	-13.8	-13.4	-14.6	-13.9	-15.0	-13.7	-13.4	-12.5	-12.9	-13.7	-13.8
	BE	04-20	-27.5	-15.4	05-21	-5.4	-19.0	-15.1	-17.9	-16.9	-16.3	-16.7	-12.4	-15.9	-8.6	-15.5	-13.3	-15.5
Component of the consumer confidence indicator	BG	01-21	-48.8	-28.6	06-25	-2.6	-13.9	-11.1	-8.3	-11.4	-8.8	-2.6	-6.9	-6.7	-3.0	-10.2	-8.0	-8.2
	CZ	01-01	-37.2	-14.6	09-21	0.3	-14.0	-12.0	-10.5	-7.2	-3.7	-7.1	-6.4	-7.5	-5.1	-11.3	-7.5	-5.9
	DK	10-22	-26.6	-5.2	01-06	4.5	-6.8	-6.4	-7.8	-8.5	-8.0	-10.8	-7.9	-9.9	-10.7	-8.8	-8.2	-8.0
	DE	10-22	-27.7	-12.4	02-19	-3.7	-16.0	-14.2	-13.4	-14.5	-14.0	-14.9	-13.3	-14.2	-11.4	-12.9	-14.4	-14.4
	EE	11-20	-65.6	-22.6	09-06	-2.1	-28.6	-26.4	-22.9	-26.0	-22.9	-23.1	-26.4	-24.1	-22.9	-20.5	-21.2	-23.4
	IE	04-20	-35.1	-10.9	12-00	6.8	-9.3	-9.5	-10.6	-12.3	-13.9	-7.0	-9.4	-7.6	-10.0	-10.0	-9.3	-7.1
	EL	12-12	-82.3	-42.3	08-03	4.8	-47.5	-43.4	-44.7	-47.8	-43.9	-51.5	-49.1	-50.9	-46.3	-41.6	-54.7	-47.4
	ES	09-12	-39.8	-16.4	11-00	-0.4	-8.1	-7.6	-8.3	-7.9	-7.7	-7.7	-7.1	-6.9	-7.5	-6.4	-7.4	-6.7
	FR	09-10	-8.5	-2.6	07-19	19	-1.7	-2.6	-0.5	-1.9	-1.9	-3.1	-2.0	-1.9	-2.4	-0.6	-0.8	-2.1
	HR	03-11	-51.5	-28.9	02-20	-9.6	-20.9	-20.6	-20.2	-21.2	-21.4	-16.1	-16.8	-18.3	-19.0	-12.6	-15.8	-12.0
	IT	08-13	-58.9	-25.1	02-00	-8.4	-23.6	-19.5	-19.6	-21.8	-19.9	-23.0	-22.7	-20.1	-18.5	-23.7	-22.4	-23.9
	CY	04-13	-81.8	-22.9	03-03	43.8	-23.3	-17.9	-17.0	-18.2	-17.5	-14.1	-19.6	-15.1	-17.9	-23.5	-21.5	-15.1
	LV	03-00	-58.5	-15.1	06-06	21.0	-29.6	-21.3	-13.6	-21.5	-23.8	-16.5	-14.6	-22.9	-13.4	-10.2	-6.0	-15.5
	LT	11-09	-35.7	-3.4	03-08	17.1	5.1	6.0	6.2	6.5	4.3	4.8	5.6	2.9	3.2	3.3	3.8	3.0
	LU	02-14	-34.2	-16.4	03-19	-1.4	-13.4	-13.1	-24.3	-21.6	-12.0	-32.9	-16.2	-18.1	-15.5	-22.3	-1.5	-16.2
	HU	04-09	-61.6	-29.1	12-17	-6.1	-26.4	-24.9	-28.3	-22.9	-25.9	-25.6	-26.3	-24.5	-21.5	-20.5	-19.3	-17.8
	MT	04-19	-49.0	-7.9	05-22	21.5	3.0	9.0	1.4	-0.4	0.8	3.0	2.9	2.6	2.4	6.4	9.6	4.5
	NL	10-22	-32.6	-19.8	06-21	-5.3	-17.2	-17.6	-17.8	-19.1	-17.0	-15.8	-17.5	-15.7	-16.3	-18.4	-15.2	-13.9
	AT	07-22	-36.1	-18.3	11-00	-0.1	-27.5	-23.7	-20.3	-28.9	-27.5	-26.6	-32.5	-20.2	-25.8	-25.6	-26.2	-22.3
	PL	09-01	-30.0	-0.7	11-21	22.3	14.7	15.1	16.9	17.3	17.5	18.6	9.9	15.0	13.4	9.6	8.7	12.8
	PT	04-20	-51.6	-29.3	07-01	-11.5	-26.2	-27.6	-28.2	-28.7	-28.8	-30.4	-29.2	-29.8	-32.0	-24.9	-27.3	-27.1
	RO	12-10	-58.0	-37.3	09-02	-22.1	-37.9	-37.8	-37.1	-34.4	-37.8	-41.5	-43.2	-38.2	-36.2	-46.4	-40.8	-43.5
	SI	06-12	-50.5	-30.2	03-00	-13.5	-33.6	-33.5	-30.8	-33.2	-32.2	-33.9	-35.2	-32.3	-28.0	-29.5	-30.7	-29.8
	SK	08-01	-44.8	-24.6	05-15	-10.8	-26.5	-24.8	-22.4	-26.2	-24.0	-22.0	-20.6	-21.1	-20.3	-25.8	-27.8	-28.8
	FI	09-22	-30.2	-17.5	04-21	-7.6	-22.3	-21.4	-21.8	-19.1	-21.6	-22.4	-19.8	-20.4	-20.6	-21.0	-20.8	-22.3
SE	10-22	-33.7	-8.7	10-06	-1.6	-12.2	-13.3	-15.7	-21.3	-18.9	-17.5	-15.1	-16.3	-14.1	-15.0	-14.8	-13.8	
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	EU	03-09	-65.5	-31.5	01-18	0.9	-39.9	-39.2	-38.3	-41.3	-39.7	-38.5	-38.4	-39.2	-40.1	-39.5	-38.9	-37.8
	EA	03-09	-67.5	-33.3	01-18	0.3	-42.0	-41.5	-39.8	-42.8	-40.7	-39.8	-39.4	-40.6	-41.8	-40.9	-40.9	-39.6
	BE	08-20	-77.2	-27.3	12-00	22.4	-44.6	-41.8	-41.4	-44.1	-44.5	-37.5	-39.8	-39.2	-33.2	-39.6	-38.2	-42.5
	BG	03-21	-64.8	-40.8	08-01	-5.1</												

TABLE 4 (continued): Monthly survey of consumers (s.a.) ^(a)

		Since 2000 (*)					2025											
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Date	Value		Date	Value												
MAJOR PURCHASES AT PRESENT (Question 8)	EU	04-20	-44.0	-15.8	12-17	2.4	-25.9	-24.5	-24.9	-24.6	-25.0	-25.0	-24.8	-24.9	-24.5	-23.7	-22.8	-21.3
	EA	04-20	-45.0	-16.7	12-17	2.3	-26.9	-25.6	-25.8	-25.4	-25.7	-26.0	-25.8	-26.0	-25.4	-24.6	-23.7	-22.1
	BE	10-22	-41.8	-0.2	01-00	29.0	-18.6	-11.5	-18.5	-20.1	-16.6	-18.1	-15.9	-14.4	-17.0	-18.7	-19.4	-19.5
	BG	06-02	-67.4	-35.5	10-06	-14.1	-30.1	-25.9	-27.1	-28.2	-23.5	-21.5	-16.7	-19.0	-17.9	-22.1	-21.1	-23.6
	CZ	12-22	-42.1	0.2	11-02	34.1	-17.1	-12.5	-12.0	-14.3	-14.6	-12.8	-7.4	-12.5	-8.4	-9.3	-7.0	-8.6
	DK	10-22	-48.7	-10.6	11-00	3.8	-18.6	-13.2	-16.4	-13.9	-13.9	-14.8	-16.8	-16.6	-16.4	-17.5	-18.5	-15.2
	DE	09-22	-41.2	-9.8	11-06	20.5	-25.8	-26.2	-23.2	-21.7	-21.4	-20.8	-22.6	-24.1	-22.6	-23.3	-20.3	-21.7
	EE	04-21	-47.8	5.3	08-01	58.3	-40.8	-41.7	-36.5	-37.7	-34.5	-35.6	-42.8	-43.6	-40.9	-35.4	-36.4	-33.8
	IE	04-20	-54.4	-2.3	03-00	24.0	-5.8	-10.1	-5.0	-14.6	-13.4	-7.5	-7.7	-10.0	-6.5	-8.8	-11.4	-4.6
	EL	07-12	-73.6	-48.7	01-01	-7.9	-51.7	-46.3	-47.8	-52.2	-53.7	-51.1	-55.5	-50.5	-53.2	-53.1	-58.8	-50.2
	ES	04-20	-37.6	-5.3	07-00	49.3	-16.2	-13.5	-15.3	-13.3	-14.4	-14.5	-16.2	-16.7	-13.8	-10.8	-13.4	-10.9
	FR	04-20	-60.4	-18.2	07-00	14.4	-28.3	-28.1	-25.5	-23.5	-27.7	-26.8	-25.5	-26.6	-30.5	-29.7	-29.8	-27.6
	HR	04-20	-57.2	-30.2	02-20	-7.8	-24.4	-30.3	-28.5	-25.5	-32.1	-27.8	-29.9	-28.9	-26.8	-22.1	-20.5	-21.1
	IT	06-13	-59.7	-35.6	06-21	-2.9	-33.6	-26.8	-33.9	-35.4	-33.3	-34.7	-32.7	-31.8	-28.9	-26.7	-27.9	-23.7
	CY	04-13	-70.4	-27.1	06-01	28.0	-34.1	-34.9	-35.1	-32.5	-31.5	-29.3	-27.3	-23.1	-22.9	-29.6	-28.7	-21.3
	LV	04-20	-59.4	-16.0	12-06	23.9	-29.8	-13.0	-20.2	-20.6	-30.0	-14.7	-12.8	-19.7	-10.1	-9.3	-8.1	-9.4
	LT	04-20	-40.7	10.8	02-06	51.1	12.8	9.6	10.1	8.1	6.6	10.7	6.6	8.6	8.4	11.8	16.7	11.4
	LU	02-23	-55.6	-7.9	01-19	25.9	-23.1	-22.6	-18.6	-30.2	-14.5	-25.8	-15.8	-18.4	-23.7	-3.6	-11.0	-22.9
	HU	10-12	-67.8	-35.1	03-06	-6.4	-31.0	-29.5	-33.7	-28.9	-28.7	-28.9	-29.6	-30.9	-25.5	-24.6	-27.8	-28.1
	MT	04-20	-58.0	9.8	07-17	54.0	13.6	11.1	-0.4	-5.9	0.0	-6.9	9.2	5.4	0.5	4.0	23.1	13.9
	NL	09-22	-62.4	-13.2	12-00	37.5	-30.7	-34.8	-33.3	-34.2	-34.7	-34.2	-31.7	-34.0	-32.3	-28.0	-26.7	-26.7
	AT	06-23	-42.2	2.7	01-00	25.5	-29.5	-25.0	-25.2	-24.1	-22.6	-23.9	-23.6	-22.5	-24.5	-27.2	-23.2	-18.3
	PL	04-20	-32.7	-2.9	07-19	17.0	0.7	0.1	-1.7	-3.5	-2.5	1.9	0.0	2.5	-0.6	-0.2	-2.7	2.6
	PT	12-08	-88.4	-61.9	02-00	-27.7	-57.3	-57.1	-58.9	-57.5	-58.3	-57.6	-56.3	-58.8	-53.2	-51.1	-49.1	-51.4
	RO	04-20	-74.3	-40.4	06-01	26.0	-54.0	-52.9	-54.0	-53.8	-58.1	-57.5	-59.9	-60.6	-61.2	-63.6	-61.7	-61.8
	SI	08-12	-58.3	-24.3	06-06	17.2	-28.1	-28.2	-27.4	-28.6	-27.4	-26.2	-30.0	-25.7	-29.5	-25.2	-26.1	-24.0
	SK	04-20	-38.2	-9.4	05-08	11.4	-21.6	-18.2	-17.2	-14.7	-19.4	-17.9	-21.2	-19.5	-19.8	-20.4	-19.3	-17.7
	FI	11-22	-30.3	12.7	12-09	43.8	-17.1	-20.3	-17.2	-18.5	-11.6	-16.6	-13.3	-15.3	-11.1	-15.4	-9.9	-14.2
	SE	05-23	-47.6	4.8	08-05	39.2	-22.2	-23.6	-22.1	-25.3	-24.1	-23.6	-20.1	-17.9	-21.9	-18.9	-16.9	-16.7
SAVINGS OVER NEXT 12 MONTHS (Question 11)	EU	07-08	-13.5	-2.9	10-25	10.3	9.7	10.1	9.6	9.0	7.9	8.2	9.7	8.1	8.0	10.3	9.3	8.6
	EA	06-08	-14.2	-3.1	10-25	11.0	10.3	10.2	9.9	9.6	8.7	8.9	10.3	8.8	8.8	11.0	10.0	9.3
	BE	10-22	-10.8	7.2	02-00	27.2	18.4	19.8	17.3	17.2	19.3	19.0	18.9	21.2	22.5	22.9	25.6	19.6
	BG	02-02	-81.6	-55.6	05-20	-13.1	-36.3	-32.1	-36.6	-35.6	-33.3	-38.2	-33.3	-30.2	-32.3	-33.8	-33.9	-35.6
	CZ	01-13	-14.1	3.3	01-19	20.8	9.1	10.3	7.6	8.6	6.1	9.1	9.8	8.7	10.8	6.8	12.8	8.8
	DK	11-22	14.3	28.8	09-19	44.2	25.4	29.1	27.7	24.9	24.6	23.5	23.3	21.9	20.0	24.1	25.7	22.3
	DE	12-02	-4.8	9.1	07-25	26.3	23.3	20.6	21.7	21.5	20.4	22.5	26.3	23.1	20.9	22.2	24.2	21.5
	EE	03-00	-61.3	-23.2	11-21	14.9	-20.0	-21.5	-20.6	-20.1	-18.1	-19.5	-20.0	-24.5	-21.4	-19.6	-16.6	-16.5
	IE	04-13	-45.1	13.7	02-21	50.2	37.7	33.3	32.0	33.2	17.8	24.2	17.0	21.4	21.4	16.6	16.3	21.8
	EL	04-17	-87.1	-60.1	01-00	-23.1	-69.2	-63.3	-62.9	-67.2	-65.0	-67.7	-67.1	-65.0	-65.9	-67.5	-70.8	-68.3
	ES	02-09	-30.5	-7.3	01-00	13.9	10.4	10.1	9.8	10.1	10.5	8.7	6.8	7.3	9.5	11.8	8.7	12.1
	FR	10-03	-24.1	-8.6	10-25	11.7	6.5	8.0	7.8	7.7	5.5	6.8	8.8	6.0	10.2	11.7	10.2	8.1
	HR	10-12	-64.3	-44.2	01-20	-18.3	-30.7	-32.6	-29.5	-29.6	-31.1	-29.8	-34.8	-23.4	-24.9	-26.9	-30.0	-22.5
	IT	05-04	-42.2	-18.7	02-25	-0.2	-2.1	-0.2	-4.3	-4.8	-4.4	-6.6	-4.4	-5.9	-7.4	-4.3	-9.6	-8.2
	CY	04-13	-67.1	-42.9	06-01	2.5	-20.3	-34.9	-24.6	-31.1	-26.9	-35.2	-43.9	-29.6	-28.2	-35.3	-34.8	-29.5
	LV	10-09	-68.6	-35.2	12-25	7.8	-27.3	-6.1	-10.8	-9.3	-29.3	-3.2	-0.6	-12.0	-2.1	-2.5	-0.1	7.8
	LT	05-01	-56.4	-26.9	12-24	11.3	8.3	8.9	6.5	6.2	6.6	3.3	7.1	7.4	5.6	8.6	7.4	6.6
	LU	10-16	31.4	44.7	01-21	62.6	50.1	51.8	50.5	44.1	54.8	48.6	47.1	56.9	44.9	39.3	57.6	46.0
	HU	06-09	-78.1	-48.0	01-00	-9.9	-32.3	-27.0	-27.2	-29.4	-29.4	-26.5	-27.7	-27.8	-30.9	-24.0	-25.4	-24.8
	MT	04-11	-65.9	-22.6	02-18	25.0	19.8	21.1	17.1	18.3	13.7	12.1	16.4	13.0	9.7	7.6	11.1	13.0
	NL	05-13	1.7	13.9	06-21	30.8	23.7	19.4	19.6	18.0	19.5	19.2	22.4	22.2	19.4	19.8	21.3	23.0
	AT	11-00	-20.4	24.6	03-02	58.9	26.5	28.1	32.7	30.3	22.3	20.5	18.8	15.6	16.7	14.2	18.6	14.7
	PL	04-03	-58.0	-30.9	07-25	2.2	-3.2	-0.6	-0.7	-3.9	-2.4	-2.8	2.2	-0.5	-4.7	-3.2	-5.8	-1.1
	PT	10-12	-43.0	-27.7	02-00	-6.2	-19.6	-18.1	-20.2	-20.7	-21.2	-17.3	-17.9	-20.6	-16.2	-10.2	-8.8	-9.7
	RO	06-10	-46.7	-26.4	04-20	-1.0	-16.2	-9.8	-10.2	-8.8	-24.9	-26.0	-28.5	-26.3	-26.2	-18.7	-23.8	-26.9
	SI	09-12	-45.6	-26.2	06-21	-6.9	-18.4	-20.9	-12.9	-17.0	-19.4	-15.0	-17.7	-15.6	-18.7	-18.2	-21.3	-19.9
	SK	08-01	-78.8	-26.2	05-24	-9.3	-23.3	-19.7	-21.4	-21.1	-16.8	-16.2	-17.9	-16.5	-16.7	-14.9	-17.9	-15.6
	FI	09-00	23.2	43.7	04-19	54.3	38.8	37.6	39.9	37.3	39.1	35.4	36.9	38.1	36.1	38.8	39.3	39.8
	SE	03-03	22.9	42.7	10-15	61.8	41.0	42.4	41.4	34.7	35.3	36.6	38.0	35.1	38.6	40.4	39.5	34.7
UNEMPLOYMENT OVER NEXT 12 MONTHS (Question 7)	EU	01-18	-0.3	23.2	03-09	67.0	24.8	24.0	23.9	26.6	27.6	26.6	26.3	25.4	25.9	23.6	23.8	23.2
	EA	03-18	-0.2	23.8	03-09	69.0	25.1	23.8	22.8	26.1	27.7	25.8	25.6	25.1	26.2	23.0	23.5	23.4
	BE	12-00	-20.4	23.9	08-20	76.9	31.5	7.8	19.6	20.4	12.4	4.7	6.5	0.6	2.4	-5.5	-9.5	-8.9
	BG	07-01	-1.6	26.2	04-20	74.0	21.3	17.9										

TABLE 4 (continued): Monthly survey of consumers (s.a.)^(a)

		Since 2000 (*)					2025											
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU	08-09	-4.4	21.4	03-22	63.8	22.7	24.2	26.6	31.2	25.7	24.1	26.9	27.7	25.6	23.7	24.4	26.8
	EA	08-09	-6.8	20.9	03-22	64.5	21.4	22.8	25.2	30.3	24.6	22.6	26.0	26.9	24.9	23.2	24.3	26.7
	BE	01-09	-15.4	17.0	03-22	57.7	17.5	19.2	25.5	34.4	17.0	28.2	29.1	27.3	25.4	26.1	27.4	38.7
	BG	07-01	-6.2	31.1	08-07	56.3	29.1	16.9	17.5	21.1	21.1	27.1	27.1	30.4	28.0	28.0	30.4	32.3
	CZ	02-09	-6.4	29.6	03-22	69.3	25.0	23.2	26.3	33.5	25.7	22.9	25.9	26.6	23.7	9.7	8.5	16.6
	DK	02-09	-41.6	10.2	03-22	57.6	29.2	37.0	42.8	40.5	40.8	36.7	36.1	35.4	29.6	29.6	30.8	26.2
	DE	08-09	-0.1	32.7	11-06	66.7	33.8	31.0	31.9	35.4	31.3	26.0	29.8	31.9	33.4	33.0	33.3	35.1
	EE	03-09	-32.8	34.1	04-04	84.9	54.1	47.6	47.7	48.0	49.9	53.2	55.2	47.0	40.6	38.3	32.2	32.7
	IE	02-09	-9.1	25.4	03-22	64.3	21.9	22.9	31.6	47.1	36.9	32.4	35.0	33.1	31.4	35.0	30.2	30.3
	EL	08-19	-23.6	20.3	05-08	57.7	27.6	31.9	26.9	34.3	33.4	34.5	36.4	36.9	34.7	36.0	30.2	29.9
	ES	05-09	-13.5	19.7	03-22	73.9	20.1	21.8	20.7	24.6	22.0	23.1	23.3	25.6	24.7	26.3	26.2	28.5
	FR	05-09	-8.7	18.6	03-22	66.4	9.0	9.6	14.5	15.3	14.1	11.5	20.3	24.0	21.1	19.6	20.9	23.5
	HR	02-16	-5.6	22.7	06-22	53.1	19.4	11.6	15.0	18.2	17.2	17.2	20.2	16.6	19.0	23.5	23.5	25.0
	IT	07-09	-25.3	1.0	03-22	51.3	8.2	9.6	14.0	22.9	13.7	11.0	12.9	14.1	6.8	4.4	7.8	8.9
	CY	04-13	-47.3	14.8	09-02	68.7	29.7	27.6	29.4	31.2	31.6	28.7	34.8	24.3	18.9	31.2	21.9	28.9
	LV	05-09	-44.3	27.1	03-04	73.6	36.8	29.0	31.0	36.8	39.1	28.3	27.0	36.0	35.0	31.5	28.9	34.6
	LT	06-09	-5.4	41.6	05-04	71.7	44.7	42.3	45.3	43.3	41.2	42.2	41.5	41.5	40.1	43.4	45.4	47.2
	LU	07-09	-19.2	18.4	03-22	73.8	33.0	36.0	32.3	33.8	29.2	20.6	18.2	28.3	26.1	25.4	24.6	28.2
	HU	05-16	13.9	44.1	07-06	73.3	41.9	43.3	42.1	39.8	37.0	40.8	35.6	41.3	36.9	36.2	35.4	34.3
	MT	01-21	-11.9	23.1	03-11	64.3	24.6	31.0	31.6	35.4	28.5	28.9	32.8	31.0	30.6	32.8	41.0	35.7
	NL	11-03	-18.5	22.0	01-19	70.3	41.6	41.1	45.1	50.3	38.1	41.4	42.3	37.1	43.7	37.2	36.0	40.1
	AT	09-02	4.1	28.2	03-22	67.3	28.9	29.7	30.5	36.3	24.1	24.3	22.7	32.8	30.9	28.4	31.3	29.8
	PL	07-15	-4.0	28.4	04-20	66.6	39.0	37.5	36.6	37.9	32.6	32.2	29.4	32.9	34.1	36.3	27.9	35.3
	PT	05-09	-6.8	24.2	03-22	81.7	27.6	32.6	36.2	45.0	34.8	32.7	37.8	42.7	41.4	35.9	32.9	36.3
	RO	06-15	-36.6	24.8	07-25	64.8	47.8	36.2	41.2	43.6	40.8	53.3	64.8	57.3	48.8	40.5	42.1	38.1
	SI	05-09	8.9	41.1	03-22	78.5	49.8	51.8	51.0	53.3	50.0	47.4	54.8	45.1	50.7	50.5	49.5	49.1
	SK	01-16	-16.9	35.5	11-02	81.8	39.7	36.5	27.6	31.3	26.3	24.0	22.0	25.3	25.9	35.2	34.0	31.9
	FI	04-09	-6.9	28.4	03-22	68.6	23.5	22.3	25.4	26.8	24.7	24.6	25.9	22.8	23.7	23.0	23.6	23.4
SE	06-23	-17.6	23.2	03-22	64.1	6.0	17.6	23.5	27.5	19.0	15.6	12.1	13.3	11.1	10.5	11.1	12.8	
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	EU	03-16	-3.3	32.7	12-22	78.5	50.2	48.6	48.4	48.3	49.1	48.4	48.1	46.4	46.9	47.1	46.9	47.9
	EA	02-15	-1.4	35.2	03-23	79.7	51.4	49.4	48.9	48.5	49.8	49.0	49.0	47.1	47.4	47.9	47.8	48.9
	BE	02-15	13.0	49.7	01-23	86.8	61.4	61.3	60.9	59.5	59.2	60.6	61.0	57.6	55.8	55.9	56.2	57.8
	BG	06-01	-0.3	50.9	03-23	87.4	68.3	67.9	69.2	67.6	66.7	64.9	65.4	68.7	69.7	65.7	68.4	71.3
	CZ	12-09	-32.0	6.2	11-22	60.5	30.5	27.9	27.6	30.7	30.0	30.6	27.9	26.5	27.8	25.5	22.7	23.2
	DK	02-05	-35.8	0.2	09-22	73.3	32.8	33.3	37.8	36.3	44.0	47.3	52.6	51.8	58.1	56.3	55.3	50.8
	DE	10-09	-17.1	33.1	06-02	77.2	46.8	46.0	46.7	48.0	47.0	46.1	46.2	45.0	47.9	46.4	47.2	47.7
	EE	11-09	-29.2	44.3	12-22	91.7	74.1	74.2	76.2	74.1	76.6	77.5	80.2	81.5	82.5	77.5	73.9	71.6
	IE	12-09	-29.9	35.5	04-23	80.4	66.1	60.4	62.2	62.7	64.4	65.5	68.1	67.1	65.2	69.4	66.2	68.5
	EL	04-20	-12.7	43.5	02-24	90.6	74.5	69.5	69.4	71.0	73.5	70.1	74.2	76.8	76.9	81.5	76.6	76.4
	ES	01-10	-19.9	39.9	07-22	88.1	53.0	48.9	46.8	49.9	49.5	50.8	52.1	49.9	52.7	49.9	53.8	55.5
	FR	05-00	0.1	38.3	04-23	85.9	41.7	38.9	38.3	35.9	40.0	37.6	40.1	38.2	38.0	40.9	38.2	42.5
	HR	02-16	4.3	50.2	10-22	89.0	81.8	86.3	82.3	79.7	79.2	76.2	75.2	71.5	74.8	77.4	76.2	77.6
	IT	12-16	-17.3	26.7	01-23	73.5	53.4	50.7	49.6	46.4	48.0	48.4	41.3	38.7	36.6	40.3	38.5	37.6
	CY	02-15	-32.2	27.2	01-23	87.9	76.5	73.8	76.0	70.9	75.5	71.0	67.8	58.1	60.4	65.0	56.0	57.6
	LV	06-09	-29.3	33.4	04-08	80.1	51.5	53.5	52.9	49.1	53.1	50.4	50.4	50.7	48.1	45.2	48.2	48.2
	LT	10-03	-16.9	42.0	09-22	79.1	48.7	51.2	51.5	55.2	52.2	52.9	52.8	51.7	48.6	48.1	48.3	48.5
	LU	11-09	-5.7	33.8	02-23	83.2	50.1	47.8	53.3	47.9	53.0	47.8	44.7	51.3	45.9	42.3	40.7	49.3
	HU	05-16	-8.6	32.1	01-23	77.2	39.9	45.5	42.5	41.6	33.5	43.8	40.1	38.0	34.4	38.5	40.5	36.2
	MT	06-04	-0.7	41.3	11-22	84.6	56.4	59.2	56.4	49.7	41.5	48.7	53.3	46.2	48.1	51.4	52.1	47.9
	NL	09-16	0.5	44.0	03-23	92.9	75.0	76.6	77.0	77.9	77.8	74.9	77.7	76.1	75.9	71.1	70.5	68.1
	AT	01-00	-14.2	35.1	03-23	84.6	50.9	49.0	51.8	54.6	51.4	54.2	53.8	54.9	66.6	58.6	65.5	60.6
	PL	01-16	-15.2	27.8	11-22	67.9	39.1	39.0	35.5	38.8	32.6	31.1	30.7	32.4	31.1	29.5	28.4	29.9
	PT	09-09	-11.0	32.8	10-22	85.0	46.3	45.4	45.2	48.2	47.4	47.7	49.7	51.0	50.1	51.4	50.5	50.0
	RO	01-16	-52.4	32.4	11-22	101.6	60.8	60.0	63.8	65.4	60.7	59.4	54.4	54.0	62.3	64.6	65.6	64.7
	SI	11-15	-2.1	39.3	06-23	87.0	67.1	71.9	69.5	70.0	68.2	66.2	66.0	67.2	71.3	69.6	69.6	68.8
	SK	02-16	-20.9	26.6	02-23	74.6	36.6	41.1	40.9	39.1	39.7	39.4	37.2	39.3	41.0	44.3	42.1	40.1
	FI	03-16	-27.8	13.4	03-23	74.3	42.3	40.9	40.9	41.2	43.5	41.6	38.0	36.4	31.6	29.9	29.2	30.3
SE	03-05	-40.1	-5.5	03-23	75.9	44.8	49.1	56.8	59.4	59.9	55.7	49.5	46.9	46.4	43.9	40.4	43.5	
UNCERTAINTY ⁽ⁿ⁾ (Question 21)	EU	10-19	-23.8	-9.3	10-22	7.6	-7.8	-8.4	-7.4	-5.0	-7.9	-8.5	-9.4	-8.2	-8.1	-8.4	-6.8	-6.9
	EA	02-20	-17.5	-8.0	10-22	7.9	-8.0	-8.3	-8.0	-5.3	-8.2	-9.5	-10.1	-8.9	-9.0	-9.1	-7.3	-7.2
	BE	05-21	-41.1	-18.0	10-22	3.6	-16.9	-19.5	-25.3	-17.2	-16.4	-25.4	-24.7	-26.1	-18.8	-24.3	-22.	

TABLE 5: Monthly survey of retail trade (s.a.)

		Since 2000 (*)					2025											
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Date	Value		Date	Value												
RETAIL TRADE CONFIDENCE INDICATOR ^(a)	EU	04-20	-35.0	-5.0	08-21	6.9	-3.6	-3.5	-5.4	-7.0	-5.7	-6.3	-5.4	-5.1	-6.0	-5.1	-4.0	-4.8
	EA	04-20	-35.9	-6.3	08-21	6.6	-5.2	-5.1	-6.9	-8.8	-7.1	-7.6	-6.6	-6.4	-7.7	-6.9	-5.7	-6.9
	BE	05-20	-47.1	-6.5	10-10	11.9	-20.4	-4.8	-11.2	-10.8	-0.4	-8.0	-3.6	-5.4	-6.9	-16.3	-8.9	-16.1
	BG	05-20	-19.2	12.1	03-00	28.4	13.9	15.9	15.6	14.7	14.9	16.6	14.1	11.7	8.3	11.0	15.6	13.9
	CZ	04-20	0.5	16.5	11-07	30.4	18.1	19.1	23.2	18.5	16.5	9.6	14.5	12.6	14.9	12.3	13.9	10.1
	DK	11-22	-37.2	1.1	04-15	18.6	-1.1	0.3	-4.3	-2.7	1.7	0.3	-0.9	-2.5	5.6	1.6	3.7	6.5
	DE	04-20	-46.7	-14.5	12-10	10.5	-23.6	-216	-24.3	-26.0	-19.9	-215	-23.2	-22.0	-22.9	-213	-23.6	-25.1
	EE	04-09	-43.3	7.1	04-07	36.0	-14.0	-11.5	-17.7	-19.0	-14.7	-13.3	-11.3	-14.4	-14.3	-10.8	-9.9	-6.6
	IE	05-09	-35.4	4.7	07-00	36.3	0.9	2.3	0.1	7.2	3.2	2.6	12.4	10.6	9.1	5.7	6.9	6.7
	EL	07-10	-44.3	1.6	05-07	37.1	0.3	-0.1	-4.8	-3.5	-2.0	13.2	0.4	-3.0	-1.3	3.1	6.6	-4.7
	ES	04-20	-42.8	-4.5	04-15	16.9	:	:	:	:	:	:	:	:	:	:	:	:
	FR	05-20	-41.8	-7.6	06-07	7.8	-9.9	-13.5	-14.4	-14.4	-13.4	-14.7	-11.2	-10.1	-16.8	-15.8	-12.3	-13.1
	HR	04-20	-49.7	-0.6	08-17	22.0	12.2	10.8	11.8	2.0	0.5	-4.5	4.2	3.8	3.9	3.2	8.5	8.9
	IT	02-13	-30.5	-0.3	05-00	26.0	12.1	10.3	10.7	9.4	9.9	9.0	12.3	9.6	9.4	13.5	15.2	14.1
	CY	04-13	-50.6	-6.8	08-07	20.0	0.9	1.4	3.9	2.4	3.2	-2.2	0.6	6.2	4.6	0.5	4.3	7.0
	LV	02-09	-31.6	5.0	02-07	23.5	5.1	3.1	2.2	3.1	1.4	0.9	1.7	3.1	4.6	4.7	5.1	2.2
	LT	04-09	-52.3	1.8	04-07	42.2	2.9	0.3	5.2	3.5	3.3	1.7	1.3	2.5	4.6	5.6	7.2	5.2
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-41.3	-7.2	12-17	15.3	-26.5	-22.5	-19.1	-20.7	-24.4	-23.3	-23.5	-20.6	-20.6	-16.5	-15.8	-14.4
	MT	04-21	-62.0	0.5	12-21	34.9	-4.7	9.1	-8.6	-6.8	9.8	9.4	-6.9	4.7	15.9	6.5	16.3	22.3
	NL	04-20	-19.7	5.3	04-00	29.7	2.3	3.3	5.8	2.1	0.5	2.5	1.3	6.9	5.4	1.5	5.5	3.0
	AT	04-20	-53.2	-8.6	06-21	17.5	-2.2	-8.8	-9.9	-3.7	-5.1	-3.1	-1.3	-3.8	-3.8	-4.2	-5.7	-6.7
	PL	05-20	-40.3	-3.2	12-07	11.4	-2.8	-2.0	-3.1	-2.7	-2.2	-1.8	-2.3	-2.4	-2.4	-1.7	-2.5	-1.8
	PT	04-20	-30.2	-3.6	03-00	10.8	3.3	3.9	3.6	2.1	2.0	3.0	3.9	3.6	3.6	5.0	6.7	6.3
	RO	04-20	-27.8	7.8	05-03	25.5	7.2	7.4	9.9	8.4	-1.1	-2.0	-5.8	-2.7	-4.9	-7.3	-2.6	-2.0
	SI	04-20	-28.2	11.7	11-07	37.1	16.9	20.7	27.9	4.4	9.0	-1.7	4.0	-2.4	6.1	11.9	13.0	19.5
	SK	04-09	-21.7	12.3	03-08	35.6	12.8	9.1	9.3	7.2	7.1	8.4	10.0	8.3	8.1	8.8	12.0	14.2
	FI	04-20	-33.4	-1.4	02-18	25.9	-4.4	-5.1	-3.4	9.9	10.5	3.6	0.6	2.2	5.0	0.4	-0.8	-1.8
	SE	12-08	-39.9	12.0	01-10	45.1	22.3	22.1	15.8	16.0	18.2	13.2	17.7	20.0	18.6	28.6	24.4	26.9
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	05-20	-39.6	-4.0	01-18	14.7	2.8	2.3	0.3	-4.2	-0.4	0.9	-1.1	-0.6	-2.4	-3.2	1.5	-1.3
	EA	05-20	-40.9	-5.6	07-17	13.6	1.1	0.7	-1.2	-6.5	-2.2	-0.1	-2.5	-2.0	-4.2	-5.6	-0.1	-4.1
	BE	05-20	-51.1	-2.7	10-10	36.9	-22.5	-4.4	-4.6	-11.5	2.4	-7.9	1.8	4.6	4.2	-20.6	-6.0	-11.1
	BG	05-20	-49.8	11.6	05-00	42.7	16.3	18.7	17.8	15.5	20.3	26.2	27.6	14.7	7.2	14.1	17.9	18.0
	CZ	10-09	1.4	33.4	11-07	69.4	43.1	44.7	47.5	35.2	35.1	21.3	26.0	18.5	20.7	18.4	17.4	19.1
	DK	01-23	-50.2	4.6	04-15	40.8	6.5	9.5	-0.4	8.9	18.9	15.7	12.5	10.7	21.7	18.6	19.0	21.8
	DE	07-02	-54.6	-7.3	04-17	27.2	-13.4	-12.0	-14.5	-14.3	-9.7	-9.5	-14.0	-15.7	-15.5	-14.8	-16.6	-20.4
	EE	04-09	-56.8	18.6	04-07	70.9	-20.7	-9.9	-19.2	-24.8	-15.6	-19.3	-5.1	-16.0	-14.4	-13.6	-16.2	-6.8
	IE	05-09	-48.6	4.4	05-16	49.2	-8.8	-1.9	-8.7	11.8	5.5	3.3	22.7	22.4	16.6	2.4	5.3	3.9
	EL	04-12	-77.5	0.0	09-23	64.6	12.4	14.6	-0.6	-2.1	12.0	35.4	6.5	-2.5	5.5	1.0	22.9	15.6
	ES	12-08	-66.3	-19.3	04-15	20.3	:	:	:	:	:	:	:	:	:	:	:	:
	FR	05-20	-56.2	-7.9	01-08	25.5	-3.7	-16.8	-17.2	-18.7	-16.2	-20.6	-15.3	-3.4	-16.8	-16.9	-8.5	-15.6
	HR	05-20	-61.5	-2.9	08-17	38.2	29.8	21.2	22.1	4.0	0.1	-2.2	5.8	-5.3	-2.8	-0.2	6.9	21.5
	IT	02-13	-62.3	-2.0	05-00	60.7	25.4	20.7	13.1	7.3	14.1	18.3	20.0	17.1	10.2	16.5	24.4	18.7
	CY	05-13	-70.5	-22.3	04-07	27.0	-9.9	-0.2	4.3	4.1	3.0	-1.9	3.1	0.2	-0.1	-3.3	-0.3	-0.3
	LV	02-09	-53.4	5.3	02-07	37.2	8.6	6.1	1.4	5.1	1.5	-1.0	-0.5	2.7	3.6	5.2	8.6	1.4
	LT	09-09	-56.6	3.8	01-07	72.1	6.3	3.8	7.9	6.7	3.1	-1.5	-3.1	-1.5	5.0	6.1	11.3	10.4
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-60.3	-10.4	04-14	20.6	-41.9	-31.7	-33.8	-27.7	-37.3	-34.1	-34.7	-27.5	-32.1	-24.6	-21.9	-20.0
	MT	04-21	-78.6	5.7	06-15	59.3	-7.7	-1.9	-21.2	-39.3	1.5	23.9	5.8	4.9	20.2	3.7	25.8	45.3
NL	08-09	-24.5	12.4	09-00	57.0	11.0	10.4	10.9	-2.1	1.7	15.2	6.9	12.3	14.9	-0.1	10.3	6.6	
AT	04-20	-82.4	-5.8	06-21	31.0	10.9	2.7	-6.9	0.3	-3.4	6.0	1.2	-4.9	3.9	-9.7	-5.3	2.0	
PL	05-20	-57.5	-2.5	01-08	23.6	0.8	0.8	-2.6	-3.4	-0.2	0.5	0.8	-0.1	-0.1	1.1	-0.3	2.5	
PT	06-20	-54.0	-10.3	03-00	15.1	7.9	6.5	6.7	6.4	5.4	5.5	7.4	6.0	8.4	9.5	11.8	10.7	
RO	05-20	-56.3	10.3	08-15	39.2	16.7	11.2	14.4	18.6	2.3	-0.4	-5.0	-4.8	-5.3	-13.1	-6.0	-4.1	
SI	03-09	-52.7	12.2	11-07	70.0	22.5	6.4	30.9	-16.5	-3.2	-16.4	-11.3	-17.7	-8.2	22.6	15.7	13.0	
SK	07-09	-29.0	18.5	12-01	55.0	15.0	15.0	8.0	13.0	23.0	20.0	19.0	15.0	11.0	11.0	21.0	22.0	
FI	07-14	-46.0	4.7	03-12	50.1	-30.1	-16.6	-15.3	5.4	24.9	12.9	-12.4	-0.7	17.1	-4.8	-4.4	2.7	
SE	03-09	-55.6	19.6	07-06	67.7	37.5	27.4	21.9	25.7	30.3	21.6	30.6	36.9	33.3	45.5	39.7	46.1	
VOLUME OF STOCKS (Question 2) ^(b)	EU	12-00	26.2	12.9	11-21	-9.3	12.7	11.8	14.1	13.5	12.6	15.2	13.6	13.8	15.5	14.4	14.1	15.1
	EA	09-00	27.6	13.2	11-21	-9.4	13.3	12.0	14.5	14.3	13.0	15.8	13.9	14.3	16.4	15.0	14.6	15.8
Component of the retail confidence indicator	BE	04-20	38.7	9.6	04-22	-13.6	11.9	0.5	10.2	-0.7	-1.9	-2.0	7.8	8.9	14.4	17.7	7.6	13.6
	BG	11-25	7.7	-2.2	10-00	-26.9	3.0	1.3	3.7	3.8	6.6	3.6	4.4	3.9	3.1	3.7	7.7	5.8
	CZ	11-01	26.6	7.2	10-14	-9.4	3.8	8.5	4.3	5.1	5.6	11.7	4.2	4.8	3.4	10.4	5.9	11.5
	DK	12-11	41.0	16.9	05-13	-1.8	25.5	25.2	25.1	24.2	27.6	28.5	26.2	29.6	27.2	25.1	27.9	30.3
	DE	06-03	36.2	22.0	11-21	-18.9	23.7	20.4	25.1	25.5	21.3	27.4	24.8	22				

TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

		Since 2000 (*)					2025											
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
EXPECTED BUSINESS SITUATION (Question 4)	EU	04-20	-59.5	1.7	01-18	17.9	-1.0	-1.1	-2.2	-3.4	-4.0	-4.6	-1.5	-0.8	-0.3	2.2	0.5	2.0
	EA	04-20	-60.0	-0.1	01-18	16.6	-3.4	-4.1	-5.1	-5.7	-6.0	-6.8	-3.2	-2.8	-2.5	-0.1	-2.3	-0.8
	BE	04-20	-56.1	-7.1	04-07	18.5	-26.9	-9.7	-18.8	-21.6	-5.6	-17.9	-4.7	-12.0	-10.6	-10.5	-13.1	-23.6
Component of the retail confidence indicator	BG	04-20	-39.1	22.7	01-07	52.0	28.5	30.4	32.7	32.3	30.8	27.0	19.1	24.3	20.6	22.6	36.6	29.5
	CZ	04-20	-20.0	23.4	02-02	47.8	15.0	21.1	26.3	25.6	20.1	19.3	21.5	24.2	27.5	28.9	30.2	22.7
	DK	04-20	-54.4	15.5	01-11	47.8	15.8	16.7	12.7	7.1	14.0	13.7	10.9	11.3	22.3	11.3	19.9	27.9
	DE	04-20	-67.7	-14.3	12-10	17.1	-33.7	-32.4	-33.1	-38.2	-28.9	-27.5	-30.7	-27.6	-26.9	-25.6	-31.3	-29.9
	EE	04-20	-75.2	15.6	02-07	49.3	-12.2	-14.3	-18.1	-11.8	-8.2	-7.4	-14.9	-7.8	-9.3	-1.0	2.6	2.3
	IE	04-20	-55.6	22.3	06-00	62.9	22.5	28.5	25.7	27.9	22.7	18.6	20.0	24.2	19.1	26.2	23.3	24.3
	EL	08-15	-66.3	13.4	05-07	71.0	6.9	4.4	5.2	12.4	4.4	26.6	23.8	22.0	13.0	24.0	13.5	15.1
	ES	04-20	-61.1	11.3	04-18	37.6	:	:	:	:	:	:	:	:	:	:	:	:
	FR	04-20	-64.1	-4.1	06-07	21.6	-10.6	-9.9	-9.7	-10.3	-10.6	-6.3	-5.5	-12.9	-15.7	-12.8	-11.5	-5.9
	HR	04-20	-86.7	9.8	11-17	39.2	22.4	17.1	21.2	10.6	12.8	4.3	14.7	26.5	24.5	25.8	30.1	15.6
	IT	10-01	-32.3	11.6	02-00	48.8	19.0	17.9	26.5	29.8	23.3	16.4	23.3	20.8	27.8	30.8	29.1	28.4
	CY	04-13	-76.1	0.4	02-08	58.3	12.8	5.2	11.2	7.5	3.4	4.4	5.7	15.9	12.8	10.6	14.5	22.0
	LV	04-20	-59.7	9.7	02-07	38.7	7.9	3.4	7.4	4.8	3.6	4.8	7.1	8.3	10.2	9.8	7.7	6.5
	LT	04-09	-61.2	5.3	03-07	60.4	3.0	0.7	7.8	5.0	6.6	6.5	6.8	8.8	9.7	10.3	10.4	5.5
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	04-20	-57.8	-0.1	01-14	30.0	-29.8	-26.8	-14.5	-26.6	-22.6	-26.6	-26.7	-18.7	-18.5	-15.4	-14.0	-12.2
	MT	03-20	-79.8	7.1	12-17	49.9	3.6	35.1	13.0	22.5	36.4	4.8	-20.7	11.2	38.6	28.4	38.5	27.1
	NL	04-20	-50.8	12.2	07-07	43.7	-0.6	2.9	7.9	8.7	2.0	-2.3	3.4	13.9	6.3	10.0	10.3	6.8
	AT	11-20	-51.9	-2.2	03-05	31.6	-15.4	-17.2	-14.1	-8.5	-2.7	-5.3	-0.9	1.0	-5.1	2.3	1.4	-12.2
	PL	04-20	-67.6	-2.4	02-08	17.6	-2.5	0.1	0.5	1.1	0.1	0.7	-1.1	-0.2	-0.4	0.5	0.0	-0.2
	PT	04-20	-52.6	1.3	02-00	32.4	4.7	8.9	4.6	3.1	4.7	6.8	8.2	8.0	7.0	8.6	10.9	10.1
	RO	04-20	-64.4	13.8	01-02	51.7	3.6	16.2	14.9	7.8	-4.3	-4.4	-11.2	-2.4	-8.1	-6.0	0.5	0.4
	SI	04-20	-40.7	29.7	01-18	58.8	31.5	32.1	29.1	35.6	11.8	19.2	28.1	15.7	14.3	17.1	28.6	31.3
	SK	04-20	-34.7	24.8	01-02	66.7	26.3	15.2	23.9	13.5	8.2	13.3	18.9	17.9	21.3	23.3	21.9	27.5
	FI	04-20	-70.6	4.5	01-07	42.6	12.1	4.5	15.0	21.2	11.8	-4.9	3.8	6.1	2.4	11.7	6.0	-5.5
	SE	01-09	-39.6	38.2	01-10	84.0	41.5	44.1	42.8	34.2	34.4	34.1	42.8	38.6	39.4	55.2	51.5	52.3
INTENTIONS OF PLACING ORDERS (Question 3)	EU	04-20	-51.7	-5.9	10-21	10.1	-4.9	-4.1	-4.4	-6.4	-5.8	-7.1	-6.4	-4.2	-3.9	-3.1	-2.9	-3.5
	EA	04-20	-51.6	-7.4	08-21	10.0	-7.9	-6.6	-6.9	-7.8	-7.1	-8.4	-7.3	-5.4	-4.9	-4.2	-4.8	-4.5
	BE	05-20	-42.0	-11.0	09-07	10.6	-18.7	-12.3	-17.8	-17.8	-14.8	-15.8	-11.3	-7.2	-5.4	-3.0	-11.5	-15.7
	BG	04-20	-37.7	16.7	01-07	49.3	19.2	13.9	15.1	14.8	20.1	20.9	8.9	13.0	16.2	19.5	19.2	18.8
	CZ	04-20	0.1	18.5	11-01	46.2	20.2	14.8	13.7	10.7	11.6	11.0	14.0	12.7	16.8	13.6	11.4	9.5
	DK	04-20	-52.7	4.1	05-16	29.8	3.3	3.8	6.5	2.8	4.7	-1.5	-0.2	-4.3	6.5	-2.8	18.1	3.1
	DE	04-20	-57.1	-16.7	10-21	13.5	-26.6	-24.4	-25.6	-29.7	-24.3	-24.4	-26.0	-20.1	-20.9	-22.3	-21.4	-25.1
	EE	04-20	-55.5	7.6	12-01	34.6	-18.7	-18.4	-17.9	-18.8	-15.5	-15.9	-15.8	-15.7	-15.3	-13.3	-12.9	-13.8
	IE	04-20	-56.4	6.7	07-00	53.9	8.1	14.0	15.0	20.2	8.8	-9.9	15.1	-2.3	4.4	7.2	11.8	6.8
	EL	08-15	-64.8	-0.3	06-07	44.6	-7.4	10.1	-1.6	10.0	2.9	10.4	25.7	23.8	16.1	10.5	13.3	21.4
	ES	04-20	-61.8	1.3	01-17	26.2	:	:	:	:	:	:	:	:	:	:	:	:
	FR	04-20	-53.9	-8.2	06-07	11.1	-13.4	-10.3	-8.7	-10.5	-11.2	-8.9	-8.2	-16.6	-17.1	-11.7	-13.7	-6.5
	HR	04-20	-85.3	-2.2	04-18	28.4	13.0	20.6	21.4	4.1	11.6	-2.8	10.8	9.0	13.9	12.0	23.3	11.8
	IT	01-00	-41.0	-2.1	05-00	40.9	9.1	4.8	10.4	11.7	12.7	10.1	5.9	11.1	14.1	9.2	13.5	10.1
	CY	04-13	-76.9	-12.7	03-07	35.0	7.1	4.8	3.8	3.6	-1.1	-1.5	-1.5	4.1	2.7	2.1	6.5	18.5
	LV	04-20	-96.3	3.7	02-07	34.0	3.7	-0.3	3.7	2.3	6.2	6.2	3.8	4.1	3.7	5.4	1.8	0.4
	LT	11-09	-58.7	4.0	04-06	66.0	4.3	0.1	0.3	0.7	1.7	0.0	0.7	3.0	2.7	0.7	0.8	3.7
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	04-20	-59.9	-5.0	01-18	25.8	-24.6	-30.6	-23.0	-29.9	-28.7	-30.4	-29.3	-22.3	-22.0	-23.5	-17.3	-20.2
	MT	08-20	-79.3	-1.7	09-22	57.2	-45.2	21.5	14.1	-11.4	39.4	6.9	-7.1	27.3	20.2	20.2	30.5	4.1
	NL	04-20	-43.0	3.1	01-00	26.4	-1.2	6.1	12.6	7.6	0.7	-3.8	-2.3	13.4	2.8	6.8	8.8	2.7
	AT	04-20	-57.5	-18.3	10-21	15.8	-9.4	-16.1	-18.5	-10.1	-7.7	-10.1	-18.8	-10.4	-9.1	-11.6	-7.9	-14.0
	PL	04-20	-67.0	-3.8	01-08	17.7	-5.8	-4.3	-3.6	-4.9	-4.7	-5.1	-6.3	-6.3	-6.2	-4.1	-5.7	-5.2
	PT	04-20	-45.1	-6.3	02-00	19.0	1.9	0.9	1.4	1.8	2.6	2.5	4.0	4.8	2.5	3.9	4.9	6.0
	RO	04-20	-34.5	11.0	01-06	33.0	11.7	11.4	12.5	11.8	6.6	6.8	5.0	9.0	4.2	6.2	1.3	5.6
	SI	03-09	-53.0	11.7	11-16	50.1	34.3	33.2	32.2	26.1	24.0	-1.3	30.3	24.7	16.5	30.0	28.1	31.2
	SK	04-20	-34.5	32.9	01-02	91.6	22.2	18.5	27.9	14.1	14.9	12.7	16.4	23.4	28.2	27.6	32.3	32.8
	FI	04-20	-53.7	-10.1	01-07	18.7	-3.4	-10.4	-5.1	-7.1	-7.8	-18.2	-9.3	-15.8	-20.0	-14.1	-14.0	-19.9
	SE	01-09	-50.2	12.9	04-10	59.2	25.5	28.9	17.8	16.9	17.7	22.1	24.1	15.5	22.0	31.1	28.1	27.6
EMPLOYMENT EXPECTATIONS (Question 5)	EU	04-20	-28.7	-2.0	11-17	7.4	-1.0	-0.4	-1.6	-2.9	-1.7	-2.0	-3.2	-2.8	-3.2	-2.9	-0.9	-2.0
	EA	04-20	-28.2	-2.1	11-17	7.0	-1.9	-1.6	-2.9	-3.5	-2.3	-2.5	-3.4	-2.7	-4.0	-3.6	-1.6	-2.9
	BE	05-20	-36.8	0.1	06-07	17.0	-5.6	-13.0	-5.4	-6.0	-8.2	-4.5	-5.8	-8.6	-8.6	-9.4	-6.3	-6.4
	BG	01-00	-28.9	2.9	05-24	29.0	17.2	25.7	25.6	15.0	14.6	24.9	21.2	16.5	20.6	22.1	23.1	20.1
	CZ	04-20	-10.1	9.8	02-08	36.5	9.1	4.7	8.8	7.3	8.4	8.3	11.1	13.3	13.2	4.9	6.1	4.4
	DK	04-20	-42.6	-1.0	08-14	18.1	-0.7	8.5	-0.5	0.6	3.7	-5.4	-3.7	-1.8	7.0	3.2	5.9	4.3
	DE	12-02																

TABLE 5 (continued): Monthly survey of retail trade (s.a.)

		Since 2000 (*)					2025											
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Date	Value		Date	Value												
SELLING-PRICE EXPECTATIONS (Question 6)	EU	04-20	-8.4	10.9	06-22	58.2	18.5	17.8	18.0	17.9	16.0	16.9	17.5	16.7	17.0	16.9	18.5	17.6
	EA	04-20	-10.4	9.9	06-22	57.7	17.2	16.5	16.6	17.1	15.2	16.3	16.8	16.8	16.9	16.2	18.3	17.9
	BE	12-20	-14.9	10.4	05-22	64.2	25.8	36.1	23.6	19.7	16.3	11.6	24.2	24.4	15.8	18.4	14.0	21.7
	BG	04-20	-10.5	13.8	08-00	63.9	26.2	29.1	14.1	20.4	11.3	19.5	21.3	11.1	22.8	12.5	24.3	22.0
	CZ	12-08	-15.8	8.5	03-22	54.1	9.1	6.3	10.3	4.3	5.6	13.7	10.9	10.5	9.4	4.5	7.7	8.3
	DK	01-24	-20.7	4.1	05-22	58.9	8.6	3.7	6.6	7.5	11.6	4.6	3.9	3.1	9.5	27.2	3.6	-3.0
	DE	04-20	-11.1	15.9	06-22	79.2	25.3	26.0	24.5	23.6	20.4	24.1	25.3	21.9	22.4	25.2	27.7	22.8
	EE	03-09	-37.6	34.4	06-22	90.2	48.7	46.4	44.6	52.1	63.8	71.1	71.1	51.4	45.9	40.5	40.2	36.2
	IE	07-09	-49.2	17.2	05-22	86.1	50.5	61.3	57.1	46.7	46.9	36.8	35.7	45.9	61.2	55.4	56.8	65.7
	EL	06-12	-34.6	7.4	11-21	73.8	16.9	8.9	15.3	18.7	10.8	24.3	12.4	9.6	19.6	12.8	11.2	21.4
	ES	03-09	-18.5	9.2	06-22	57.6	:	:	:	:	:	:	:	:	:	:	:	:
	FR	03-09	-31.5	0.7	01-23	43.2	2.6	-0.2	2.7	2.9	2.3	2.6	2.5	4.3	4.7	1.5	5.7	4.6
	HR	04-20	-16.7	8.3	02-22	69.2	27.9	19.7	23.6	28.5	27.9	15.9	11.6	3.8	14.6	12.5	14.6	14.4
	IT	08-05	-20.1	10.0	10-22	53.0	12.1	12.1	14.3	18.9	14.7	15.1	11.8	13.4	11.2	11.1	12.0	14.5
	CY	04-13	-32.6	13.0	05-22	75.1	35.0	39.8	35.7	39.2	31.8	35.5	36.2	31.6	33.9	35.3	35.9	36.4
	LV	07-09	-21.4	20.8	04-04	58.3	26.8	18.6	27.2	24.1	19.8	18.7	19.0	18.7	18.3	17.1	20.4	21.6
	LT	07-09	-47.6	10.8	04-11	57.0	28.0	26.7	27.5	25.4	20.6	21.1	24.2	21.6	20.8	19.2	22.6	25.5
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	12-09	-2.0	33.7	04-22	80.6	51.5	47.8	38.7	27.9	24.2	25.6	22.0	18.3	23.7	23.9	20.3	22.5
	MT	06-25	-45.1	16.1	08-22	92.8	-41.2	39.8	20.9	42.1	32.9	-45.1	11.2	10.3	22.2	7.3	15.0	24.3
	NL	11-10	-12.1	9.1	10-22	54.4	13.6	13.2	9.7	9.3	11.0	9.5	11.6	11.2	12.8	12.9	13.4	12.8
	AT	12-11	-3.4	19.5	10-22	72.2	27.2	30.5	27.1	28.6	32.5	28.3	31.6	34.0	37.9	37.0	33.1	39.8
	PL	12-02	-8.3	16.6	01-22	42.9	24.5	21.0	19.4	18.4	14.5	13.1	12.9	11.9	12.3	13.2	10.6	14.0
	PT	07-03	-11.7	8.2	10-22	44.2	7.7	8.0	7.1	8.4	9.5	9.0	8.0	7.6	5.9	4.8	5.5	9.0
	RO	01-16	-16.5	27.2	06-22	67.9	46.4	35.0	29.8	36.5	44.1	35.6	53.3	59.3	45.9	37.7	44.3	33.4
	SI	07-16	-35.6	12.0	03-22	56.8	37.4	35.8	35.1	3.9	29.7	-18.5	3.3	6.3	27.0	6.3	28.8	28.1
	SK	07-09	-29.0	18.4	06-22	73.0	32.0	26.0	30.0	29.0	21.0	16.0	20.0	17.0	17.0	27.0	23.0	19.0
	FI	03-15	-47.0	9.7	04-22	79.0	20.0	8.0	32.0	17.0	10.0	15.0	0.0	12.0	6.0	11.0	2.0	24.0
	SE	07-05	-15.6	20.1	09-22	81.0	29.9	45.5	50.4	35.1	25.9	26.6	27.7	15.8	24.2	19.9	10.4	21.8
UNCERTAINTY ^(a) (Question 41)	EU	11-19	9.8	30.6	04-20	50.9	29.3	28.4	30.5	32.1	29.2	29.1	28.2	27.2	29.1	29.2	28.5	30.3
	EA	11-19	12.3	32.8	04-20	53.4	31.8	30.5	32.7	34.1	31.2	31.0	29.9	28.9	31.5	31.8	30.7	33.0
	BE	05-24	16.5	30.1	11-22	49.6	32.5	34.5	29.2	33.7	24.8	33.7	25.8	26.7	25.3	30.7	35.0	36.4
	BG	07-25	-14.5	5.6	11-21	27.1	5.7	-1.8	6.8	5.9	-11.8	-2.4	-14.5	-11.2	-2.0	-9.0	2.9	2.5
	CZ	10-25	8.3	29.1	11-22	43.7	20.7	22.3	22.2	22.4	18.5	17.5	17.9	23.9	11.1	8.3	15.6	19.0
	DK	02-22	-5.5	17.9	12-22	39.3	13.1	16.9	24.0	21.8	22.3	22.3	18.9	20.6	15.3	20.4	21.0	19.1
	DE	11-19	19.1	43.3	04-20	60.0	45.7	45.2	48.3	49.0	45.6	45.3	43.3	43.8	45.2	45.3	45.1	48.5
	EE	06-21	17.8	35.6	11-22	44.3	40.4	35.4	37.8	37.1	35.0	33.7	32.0	29.8	30.3	28.2	29.1	33.1
	IE	10-24	2.6	22.7	07-22	53.9	26.9	16.1	10.6	27.8	7.5	21.6	24.1	7.2	19.8	16.0	10.3	20.2
	EL	10-21	-7.0	17.4	09-22	48.2	19.8	26.4	29.4	37.7	29.0	22.6	28.6	30.5	33.4	21.1	26.0	21.3
	ES	02-24	-7.4	16.1	11-21	38.9	:	:	:	:	:	:	:	:	:	:	:	:
	FR	08-25	27.4	36.5	04-21	45.5	31.8	32.8	34.5	35.9	33.6	35.0	30.8	27.4	35.5	36.9	35.4	34.4
	HR	07-19	-20.0	9.7	03-22	36.0	4.5	0.7	1.4	14.7	18.0	19.1	10.7	8.0	5.6	11.0	-6.7	19.4
	IT	11-21	32.7	42.1	11-22	55.9	42.9	35.3	42.5	38.6	39.2	36.3	40.0	36.8	38.4	40.0	36.6	40.0
	CY	03-19	29.6	62.5	04-22	80.6	58.9	62.0	57.3	57.5	50.3	60.5	58.8	62.1	60.0	57.3	58.9	61.0
	LV	06-25	19.8	30.8	02-21	55.1	21.4	23.3	26.3	23.1	20.7	19.8	21.5	22.8	19.9	22.9	23.9	22.5
	LT	07-22	-1.0	13.1	01-23	27.0	6.3	6.6	6.0	9.2	9.9	9.9	10.8	10.4	10.9	10.2	10.2	11.2
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-21	-10.8	23.3	08-21	40.6	25.9	22.3	25.1	34.3	29.0	30.0	31.3	31.3	28.8	27.1	23.8	24.3
	MT	10-23	-18.9	24.6	07-21	65.4	14.1	25.2	33.4	19.9	30.9	16.8	22.8	12.2	10.6	17.0	-1.7	-4.4
	NL	09-21	-9.6	8.9	10-22	23.4	7.1	11.4	5.3	14.3	14.3	10.1	9.5	11.5	10.6	9.3	6.1	12.1
	AT	06-25	21.9	38.3	02-24	55.0	40.3	35.4	33.8	40.3	25.2	21.9	23.4	24.7	24.0	23.8	27.6	23.9
	PL	08-25	0.5	13.0	01-21	33.3	7.9	6.7	6.6	4.6	2.6	2.2	2.5	0.5	1.2	0.7	0.8	0.6
	PT	11-24	5.2	14.0	10-22	25.7	7.0	6.3	8.6	7.6	13.1	11.0	11.7	11.7	9.4	10.1	11.4	10.0
	RO	11-22	8.2	20.9	11-25	31.7	17.6	21.6	23.1	28.0	21.0	28.7	29.3	28.0	25.3	25.6	31.7	28.4
	SI	08-21	14.5	37.4	03-25	52.2	36.9	37.1	52.2	37.5	48.1	35.6	45.4	37.2	34.8	35.6	34.8	44.8
	SK	07-24	3.0	21.3	01-22	41.0	19.5	34.5	30.0	32.5	37.5	38.0	34.0	36.5	36.5	33.0	35.0	40.0
	FI	01-20	6.0	36.5	08-25	56.0	45.5	37.5	42.0	41.0	38.5	39.0	37.0	56.0	48.5	44.0	40.0	46.5
	SE	09-19	9.0	29.9	09-22	51.0	23.1	24.4	24.0	33.6	33.3	32.1	33.5	27.7	30.7	24.3	24.1	21.8

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 6: Monthly survey of construction industry (s.a.)^(a)

		Since 2000 (*)					2025											
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Date	Value		Date	Value												
CONSTRUCTION CONFIDENCE INDICATOR ^(a)	EU	04-09	-36.2	-11.1	11-18	7.8	-5.0	-5.9	-5.8	-5.7	-5.2	-4.7	-5.4	-5.5	-5.3	-4.6	-3.3	-3.3
	EA	04-09	-34.8	-10.2	12-21	9.7	-3.0	-3.4	-3.6	-4.0	-3.4	-2.9	-3.1	-3.5	-3.3	-2.5	-1.6	-1.3
	BE	01-15	-24.5	-7.1	03-22	8.9	-1.4	-3.7	-5.7	-5.8	-8.4	-7.6	-7.1	-8.9	-8.6	-8.8	-9.1	-6.3
	BG	10-09	-56.9	-18.4	03-08	20.1	-1.0	-2.4	-4.3	-4.4	-2.4	2.5	5.1	5.7	1.1	2.5	2.2	0.5
	CZ	04-13	-54.1	-15.6	12-04	5.4	-5.4	-4.8	-4.3	-3.0	-3.7	0.6	-0.2	1.2	2.5	-0.3	-3.7	-2.5
	DK	09-09	-55.4	-14.0	05-06	16.2	-8.4	-9.9	-8.7	-10.2	-10.8	-9.4	-11.7	-10.2	-10.7	-9.7	-11.4	-11.7
	DE	01-02	-52.2	-16.1	11-18	20.9	-15.3	-15.2	-13.9	-16.2	-16.2	-13.8	-13.0	-12.8	-15.1	-13.8	-12.4	-11.9
	EE	04-09	-75.8	-3.2	05-06	47.9	-25.0	-20.8	-16.6	-18.5	-18.3	-18.1	-9.9	-12.4	-9.2	-6.6	-5.6	-2.9
	IE	02-09	-68.1	3.7	03-00	46.1	22.6	27.3	23.5	21.5	22.6	18.5	23.3	12.9	16.1	18.1	26.4	18.1
	EL	04-20	-88.2	-24.0	03-00	37.0	13.4	7.5	13.9	13.7	16.3	22.0	18.3	25.8	14.3	10.3	15.0	16.1
	ES	10-13	-70.0	-10.4	07-00	38.2	12.3	16.2	12.0	12.4	18.2	16.7	18.4	8.9	16.2	20.0	22.0	19.2
	FR	04-15	-46.5	-5.2	09-00	42.9	-12.7	-13.9	-14.7	-14.0	-12.2	-12.3	-14.3	-13.9	-13.9	-15.2	-16.5	-15.1
	HR	03-10	-50.0	-9.2	03-19	21.3	12.2	16.1	11.0	16.3	17.2	13.4	16.3	13.5	12.1	14.0	16.1	14.1
	IT	02-10	-43.7	-13.9	07-23	9.2	2.7	1.2	3.1	2.3	2.3	3.5	3.6	1.0	2.1	4.7	4.5	3.3
	CY	04-13	-76.6	-19.8	11-03	38.6	-7.7	2.0	-1.1	6.8	5.3	7.8	13.7	8.5	5.1	10.7	13.9	13.9
	LV	07-09	-76.9	-17.5	01-07	18.6	-11.3	-10.6	-8.6	-10.6	-7.6	-8.2	-8.7	-9.1	-7.3	-4.6	-5.8	-6.7
	LT	05-09	-90.7	-23.9	03-07	11.5	-15.2	-14.1	-13.2	-12.8	-9.5	-10.6	-12.5	-14.1	-13.0	-10.9	-9.4	-9.0
	LU	01-03	-61.2	-9.1	09-17	44.0	-35.9	-26.0	-26.8	-23.6	-24.3	-21.2	-22.2	-18.7	-21.5	-13.9	-18.2	-17.9
	HU	04-09	-56.1	-15.0	08-18	30.8	-19.4	-21.2	-24.2	-25.3	-27.5	-30.8	-29.7	-26.7	-26.2	-24.7	-24.7	-27.7
ORDER BOOKS (Question 3)	MT	04-09	-50.4	-6.6	12-25	51.9	6.2	2.6	0.0	24.4	16.8	46.5	-4.0	-10.4	6.6	-3.6	43.4	51.9
	NL	12-12	-47.5	0.8	12-17	41.8	17.1	15.2	15.1	19.3	16.7	17.6	19.0	17.3	18.1	18.0	19.0	24.7
	AT	02-01	-60.5	-8.9	06-21	26.8	-17.1	-16.6	-20.5	-18.0	-19.1	-18.5	-16.1	-17.5	-16.8	-13.9	-14.3	-18.4
	PL	01-02	-66.6	-27.7	02-08	-0.7	-17.1	-16.7	-17.3	-17.6	-17.9	-18.6	-17.7	-18.3	-17.4	-17.4	-17.1	-16.5
	PT	10-12	-63.5	-23.4	06-25	4.9	4.3	4.5	3.1	2.6	4.0	4.9	3.3	2.6	2.4	3.4	3.9	2.1
	RO	03-00	-46.6	-15.4	12-07	1.9	-6.6	-8.0	-7.7	-7.7	-8.9	-9.3	-9.8	-9.9	-11.0	-11.1	-11.2	-11.9
	SI	03-10	-62.4	-3.4	02-22	27.4	4.8	7.8	11.9	11.1	6.1	4.0	6.3	4.0	12.8	10.3	15.1	12.8
	SK	11-12	-57.4	-21.4	07-06	5.1	-4.0	-7.7	-6.9	-8.6	-9.2	-2.1	-5.7	-6.3	-4.4	-3.8	-2.9	1.0
	FI	06-09	-57.1	-10.3	03-07	27.7	-23.7	-29.7	-35.0	-29.5	-30.6	-32.0	-36.2	-26.4	-22.1	-25.5	-25.4	-29.7
	SE	07-03	-67.1	-5.1	04-07	50.5	-22.1	-28.5	-24.3	-13.6	-10.1	-11.6	-19.0	-12.1	-16.7	-11.6	-1.8	-9.9
	EU	06-09	-45.8	-19.1	12-21	4.2	-14.3	-14.9	-14.8	-14.3	-13.3	-14.6	-15.1	-16.3	-15.4	-14.3	-14.5	-13.4
	EA	06-09	-44.8	-17.4	12-21	7.8	-11.5	-11.5	-11.5	-11.7	-11.1	-12.1	-12.5	-13.4	-12.8	-11.9	-11.9	-10.8
	BE	01-15	-35.1	-14.2	07-22	4.4	-10.0	-10.1	-14.7	-11.2	-14.1	-16.2	-17.4	-16.4	-17.3	-16.4	-20.1	-16.6
	BG	03-12	-81.9	-37.8	08-25	-4.0	-13.1	-14.5	-20.8	-16.8	-14.9	-4.8	-4.1	-4.0	-8.8	-8.5	-9.4	-9.0
	CZ	10-13	-68.8	-24.2	12-04	11.9	-14.5	-12.7	-11.7	-10.5	-14.9	-8.6	-9.5	-9.1	-8.0	-8.7	-8.1	-9.3
	DK	02-10	-79.6	-24.9	07-06	17.3	-19.1	-18.4	-18.3	-19.2	-20.4	-19.9	-21.0	-19.1	-19.7	-19.7	-19.9	-20.2
	DE	07-02	-65.1	-23.8	07-18	26.4	-27.9	-27.0	-27.4	-30.0	-30.2	-28.1	-26.9	-25.8	-30.4	-27.2	-28.3	-25.1
Component of the construction confidence indicator	EE	07-09	-79.0	-11.9	06-06	54.7	-34.1	-31.3	-27.7	-31.4	-30.2	-27.6	-21.1	-20.2	-19.3	-19.5	-21.5	-16.0
	IE	06-20	-55.2	3.6	02-00	51.1	15.3	17.4	18.5	18.4	16.8	16.2	15.9	12.7	10.6	10.7	9.2	12.2
	EL	11-11	-91.9	-42.6	08-25	42.6	-13.5	-13.7	-1.9	-11.2	-5.0	2.7	28.4	42.6	-10.9	-1.1	0.0	0.4
	ES	01-17	-77.6	-10.3	02-05	56.0	9.4	11.3	14.8	18.0	30.8	14.9	20.0	-2.5	20.7	19.4	20.0	16.8
	FR	02-15	-60.4	-13.8	07-00	49.8	-27.2	-27.5	-29.2	-28.3	-26.1	-26.6	-29.1	-28.9	-27.9	-28.2	-30.6	-29.0
	HR	03-10	-64.0	-23.5	06-24	13.4	1.2	10.2	9.3	9.9	6.1	5.4	10.1	7.0	4.8	8.4	6.9	5.0
	IT	06-10	-58.7	-25.8	07-23	6.8	-1.9	-3.8	-4.1	-2.7	-2.2	-1.7	0.9	-4.8	-2.8	-0.2	-3.0	-1.4
	CY	04-13	-94.5	-36.6	12-03	48.3	-14.9	0.1	0.8	1.2	-8.8	5.6	14.9	3.9	2.3	10.6	13.6	15.8
	LV	09-09	-90.4	-32.3	01-07	7.2	-22.7	-26.9	-19.5	-26.0	-17.9	-20.8	-19.7	-19.2	-18.4	-16.1	-17.1	-17.4
	LT	09-09	-96.3	-44.6	09-07	-3.8	-34.8	-33.6	-34.8	-33.8	-32.3	-32.1	-35.9	-37.2	-37.9	-34.3	-33.2	-35.7
	LU	03-03	-59.7	-13.3	02-22	38.7	-47.0	-39.2	-43.0	-36.2	-35.9	-36.8	-39.5	-31.1	-34.2	-29.8	-31.7	-30.5
	HU	05-09	-69.5	-25.3	08-18	38.4	-31.6	-36.8	-41.9	-43.5	-45.6	-49.7	-49.9	-44.9	-43.5	-44.4	-43.0	-45.8
	MT	03-09	-69.0	-18.1	12-25	41.1	3.1	-33.0	0.0	4.7	4.9	7.6	-9.9	-22.1	-1.8	-45.3	30.5	41.1
	NL	12-12	-54.5	-3.1	12-17	41.9	10.1	12.7	13.1	16.8	13.1	14.1	13.0	11.0	13.0	12.1	13.9	21.6
	AT	12-01	-56.7	-14.5	09-21	29.2	-23.8	-24.0	-27.8	-25.2	-27.4	-25.5	-22.4	-27.7	-24.5	-22.6	-20.9	-28.0
	PL	10-02	-85.3	-45.9	04-19	-17.0	-29.1	-28.2	-28.5	-29.1	-29.5	-30.5	-29.3	-30.7	-29.5	-29.9	-29.4	-28.5
	PT	10-12	-77.5	-36.3	05-25	0.0	-1.6	-4.8	-1.6	-3.6	0.0	-1.1	-3.5	-3.1	-3.6	-3.0	-3.0	-3.8
	RO	07-10	-59.2	-27.3	07-07	-9.9	-13.8	-14.5	-14.3	-15.2	-15.7	-15.9	-16.0	-16.6	-17.3	-17.5	-18.2	-18.8
	SI	08-09	-75.4	-9.1	08-04	34.3	-2.0	7.8	11.4	7.2	-0.5	-2.9	0.5	-3.3	3.6	2.2	5.1	2.4
	SK	11-12	-79.3	-34.5	08-18	-2.6	-13.7	-12.3	-19.8	-19.0	-25.0	-9.0	-13.6	-13.5	-12.0	-14.8	-15.0	-9.3
	FI	06-09	-71.7	-16.5	10-07	29.4	-37.9	-42.2	-49.5	-46.2	-48.5	-52.3	-57.1	-40.3	-33.3	-41.5	-40.8	-43.4
	SE	02-10	-75.4	-15.8	05-07	45.3	-38.4	-53.6	-47.6	-32.8	-19.5	-25.8	-29.6	-32.7	-34.4	-28.5	-24.5	-34.6
EMPLOYMENT EXPECTATIONS (Question 4)	EU	04-09	-28.4	-3.0	11-18	13.7	4.4	3.0	3.1	2.9	2.9	5.2	4.3	5.3	4.7	5.1	8.0	6.9
	EA	04-09	-26.5	-3.0	11-18	14.5	5.5	4.6	4.2	3.8	4.3	6.3	6.2	6.5	6.2	6.8	8.7	8.2
	BE	04-20	-21.2	0.1	07-00	15.1	7.2	2.7	3.3	-0.4	-2.8	1.0	3.2	-1.4	0.2	-1.2	1.9	4.0
	BG	10-09	-47.1	1.0	02-08	45.9	11.1	9.7	12.2	8.1	10.0	9.8	14.3	15.3	11.1	13.5	13.9	10.0
	CZ	04-13	-40.9	-7.1	06-19	14.9	3.8	3.2	3.1	4.6	7.4	9.8	9.0	11.5	13.0	8.2	0.6	4.3
	DK	04-20	-36.9	-3.0	05-06	16.9	2.4	-1.5	0.9	-1.2	-1.2	1.0	-2.4	-1.3	-1.8	0.2	-2.9	-3.2
	DE	01-02	-48.3	-8.4	03-19	16.9	-2.6	-3.5	-0.4	-2.5	-2.1	0.5	0.9	0.3	0.3	-0.3	3.5	1.4
	EE	04-09	-75.7	5.4	11-01	50.9	-16.0	-10.3	-5.5	-5.6	-6.4	-8.7	1.3	-4.7	1.0	6.3	10.4	10.2
	IE	02-09	-92.1	3.8	11-17	50.5	29.9	37.2	28.5	24.7	28.5	20.8	30.7	13.1	21.6	25.6	43.7	24.0
	EL	04-20	-90.6	-5.5	03-23	65.2	40											

TABLE 6 (continued) : Monthly survey of construction industry (s.a.)

		Since 2000 (*)					2025											
		Min.		Ave.	Max.		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		Date	Value		Date	Value												
TREND OF ACTIVITY	EU	05-20	-45.7	-3.2	09-06	15.5	-5.4	-4.8	-4.3	-2.9	-3.5	-3.4	-4.3	-3.3	-2.3	-1.4	-1.5	-1.6
COMPARED WITH	EA	05-20	-50.4	-3.9	09-06	13.2	-5.3	-3.9	-3.8	-2.6	-3.6	-3.0	-4.2	-3.0	-2.7	-1.3	-1.7	-1.4
PRECEDING MONTH	BE	05-20	-60.4	-3.1	08-10	12.7	-4.4	-7.0	-2.7	-2.0	-1.5	-2.1	-7.3	-6.2	-8.7	-10.8	-9.4	-2.4
(Question 1)	BG	11-09	-53.5	-4.7	06-03	32.9	-2.6	2.4	-0.4	-0.1	3.5	6.7	9.7	8.9	9.5	7.5	5.2	4.2
	CZ	01-02	-8.3	29.2	02-08	57.7	34.8	34.5	35.9	36.0	36.8	36.9	36.3	37.4	37.1	37.9	36.2	36.4
	DK	06-09	-43.3	-2.5	02-07	20.0	-0.2	-1.8	-2.0	-0.7	-2.4	-3.1	-4.2	-3.0	-2.6	-4.3	0.5	-3.1
	DE	03-05	-41.2	-10.3	02-11	19.8	-18.7	-17.5	-17.4	-15.4	-17.4	-16.0	-14.4	-14.9	-13.9	-12.7	-13.7	-12.9
	EE	06-09	-41.2	7.9	02-02	43.0	-11.7	-12.1	-8.9	-11.4	-9.5	-11.8	-6.3	-5.3	-2.3	-5.8	-1.3	-1.9
	IE	06-20	-86.4	10.2	08-18	63.5	19.1	19.0	35.3	41.7	29.1	7.1	27.5	19.6	20.1	17.1	10.8	6.0
	EL	01-11	-72.0	-8.1	08-25	56.8	25.4	12.9	31.1	35.9	40.3	46.1	48.1	56.8	38.4	15.0	9.0	44.2
	ES	05-20	-68.8	-2.1	09-06	49.6	-10.5	2.3	16.3	12.6	16.4	11.1	-13.8	4.8	-4.3	26.3	15.2	13.9
	FR	05-20	-66.5	0.1	04-00	48.3	-10.9	-11.2	-11.3	-11.7	-10.1	-9.8	-11.6	-11.2	-10.1	-11.2	-10.8	-9.6
	HR	01-10	-52.3	-1.8	03-19	34.8	10.6	12.7	15.2	16.8	22.9	15.9	15.4	5.1	10.4	5.8	15.3	11.5
	IT	05-20	-67.0	-9.6	05-04	20.9	3.7	5.4	3.6	1.4	-0.3	-0.4	-1.7	-1.8	1.5	1.8	1.4	-0.7
	CY	09-04	-98.4	-15.3	11-03	53.0	0.2	6.7	8.7	-1.1	3.0	10.2	18.6	8.1	10.9	14.3	14.2	14.7
	LV	07-09	-69.4	-3.5	04-07	32.2	-1.2	0.2	1.3	1.0	2.5	1.2	3.0	3.2	6.7	5.0	4.7	5.0
	LT	06-09	-75.3	0.3	05-02	62.4	-6.1	-3.1	-3.8	-3.5	-3.9	0.9	0.0	2.2	3.8	3.6	1.8	0.3
	LU	05-20	-60.9	-15.1	02-00	39.6	-38.7	-30.6	-29.2	-27.4	-22.7	-18.5	-17.6	-17.5	-18.7	-17.5	-16.4	-15.9
	HU	04-09	-55.7	-14.2	06-18	30.8	-31.5	-29.0	-33.4	-37.9	-37.6	-44.3	-42.2	-37.2	-38.0	-33.2	-34.2	-36.8
	MT	07-09	-52.4	1.9	06-25	65.1	0.7	-3.0	0.0	4.4	26.0	65.1	-48.0	-5.3	33.4	28.1	33.4	43.7
	NL	03-10	-45.2	1.7	04-17	36.2	13.0	14.1	13.8	18.0	9.5	11.1	17.6	8.3	9.0	6.5	19.5	19.7
	AT	05-20	-69.1	4.0	01-18	28.9	-10.8	-3.5	-7.3	-5.7	-10.4	-7.3	-7.4	-6.3	-10.7	-2.7	-8.3	-8.7
	PL	05-20	-48.8	-2.6	04-07	25.2	-7.9	-7.9	-8.2	-7.8	-7.7	-7.9	-7.9	-7.5	-7.8	-7.7	-7.3	-7.8
	PT	04-12	-65.5	-14.4	06-00	12.4	7.1	3.9	2.8	6.5	7.5	10.3	9.5	7.9	9.5	7.9	6.3	6.5
	RO	06-00	-76.7	0.7	01-02	78.1	3.1	0.7	2.9	1.0	-0.3	1.5	-0.3	0.1	-1.6	-2.9	-2.9	-3.7
	SI	10-09	-59.2	3.3	01-07	48.7	0.4	13.1	10.7	3.3	7.8	3.3	2.8	1.5	7.0	9.3	9.3	8.2
	SK	04-13	-38.5	9.6	01-07	44.7	7.2	0.5	11.5	16.9	10.7	26.5	22.1	16.4	18.6	20.0	18.7	7.6
	FI	05-09	-51.9	1.6	12-03	39.9	-22.5	-15.7	-26.7	-17.3	-27.1	-9.1	-22.0	-21.1	-5.5	-12.4	-12.9	-2.8
	SE	04-09	-55.3	3.5	09-10	54.1	-21.3	-29.3	-23.1	-4.3	4.8	-1.6	-9.5	-3.5	-0.7	5.5	12.4	15.0
PRICE	EU	05-09	-31.4	1.1	04-22	48.3	7.4	4.3	4.8	5.1	3.1	2.6	3.4	2.6	5.2	7.2	8.4	9.9
EXPECTATIONS	EA	05-09	-32.0	0.6	04-22	50.8	6.7	4.1	3.0	4.6	3.0	2.1	3.2	0.9	4.4	6.6	7.7	8.6
(Question 5)	BE	03-09	-16.8	3.2	05-22	58.1	9.1	10.5	6.9	10.9	8.0	3.2	6.0	4.2	6.7	8.8	3.7	8.5
	BG	03-09	-10.9	11.7	07-08	55.3	23.5	26.3	28.7	25.9	18.8	22.0	20.9	22.4	20.4	16.5	24.0	28.2
	CZ	07-13	-31.1	15.8	05-22	61.3	17.9	18.4	21.5	18.5	20.0	16.4	17.2	16.2	19.4	21.6	19.6	23.7
	DK	02-09	-54.2	-11.2	11-06	9.5	-0.9	-1.1	-4.3	-8.5	-9.1	-7.3	-6.1	-6.1	-7.3	-5.4	-3.8	-3.5
	DE	01-03	-30.8	-4.9	04-22	59.6	1.3	-1.2	-1.3	-1.2	-3.4	-1.1	2.1	2.3	4.3	5.3	7.6	8.1
	EE	02-09	-62.5	19.9	04-22	83.1	18.7	23.2	17.8	14.8	21.6	21.0	28.9	25.2	23.1	28.5	35.2	35.8
	IE	03-09	-10.1	17.8	10-00	90.5	47.4	38.7	44.7	40.3	38.1	43.5	31.1	37.6	46.8	41.6	47.4	65.1
	EL	11-11	-50.7	-6.9	10-23	53.4	19.1	26.6	33.6	39.6	26.9	27.5	14.9	13.6	17.9	5.5	20.9	16.3
	ES	10-13	-46.2	3.6	01-00	75.0	2.8	2.1	5.0	7.4	2.9	6.0	4.5	1.8	6.6	5.0	4.4	4.6
	FR	05-09	-50.5	-11.4	05-22	48.8	-9.4	-9.6	-11.6	-11.5	-11.6	-12.7	-11.4	-12.9	-12.6	-14.7	-15.5	-14.3
	HR	03-10	-25.4	8.8	02-22	64.8	26.9	20.6	27.9	14.6	15.0	12.3	15.5	8.0	13.8	15.6	23.7	26.7
	IT	05-09	-21.9	4.1	04-22	38.9	7.5	7.9	8.1	7.1	7.9	4.2	4.6	3.7	3.8	5.2	4.0	4.4
	CY	04-13	-64.2	9.1	09-22	90.2	32.8	24.5	16.6	20.2	23.8	22.7	28.8	22.7	25.0	24.8	31.5	31.0
	LV	05-09	-45.1	22.3	04-22	78.9	27.7	27.0	27.2	28.2	28.1	28.3	28.7	26.3	27.5	27.0	26.4	29.0
	LT	03-09	-72.9	18.6	04-22	72.3	34.3	27.4	23.6	19.3	15.0	12.2	12.6	12.3	15.8	20.5	23.5	23.7
	LU	01-03	-67.7	-17.0	04-22	68.4	-31.7	-23.9	-21.4	-12.2	-4.5	-10.7	-7.6	-9.2	-9.4	-15.3	-16.1	-16.7
	HU	05-09	-22.9	9.8	08-22	67.3	19.9	24.4	10.8	6.1	8.8	3.8	8.0	8.9	8.7	10.2	15.2	8.0
	MT	08-13	-30.8	12.6	12-25	84.3	36.6	80.3	56.8	22.0	21.4	16.3	12.3	9.3	59.5	71.2	72.9	84.3
	NL	07-09	-18.8	25.4	04-22	81.9	38.6	38.4	38.4	40.9	43.1	34.4	38.4	35.0	36.6	40.7	49.8	43.0
	AT	01-02	-60.5	6.2	04-22	81.9	3.3	1.6	0.0	5.7	2.7	6.1	4.5	6.0	4.4	6.6	6.1	5.6
	PL	03-02	-24.4	4.1	05-07	45.9	12.7	11.9	11.1	10.6	9.1	7.2	7.9	8.1	8.4	7.8	8.1	7.5
	PT	05-03	-42.5	-2.7	06-22	43.0	20.2	20.0	16.1	17.5	15.7	12.6	12.9	15.5	14.7	13.9	20.1	18.0
	RO	04-20	-12.6	27.7	04-00	87.8	35.4	33.2	34.0	36.9	38.7	40.3	44.9	49.5	44.1	40.6	39.4	40.6
	SI	01-10	-39.0	3.6	04-22	60.6	10.6	14.7	12.0	14.0	10.8	12.4	12.8	10.9	12.9	12.2	12.9	14.0
	SK	08-00	-40.0	23.3	02-01	82.0	42.0	39.0	34.0	39.0	30.0	34.0	26.0	26.0	24.0	28.0	29.0	33.0
	FI	04-09	-72.2	-3.6	04-22	64.3	-11.4	-23.1	-17.1	-19.5	-19.7	-25.1	-25.4	-21.0	-20.1	-8.7	-2.4	-15.5
	SE	02-09	-72.3	-0.5	03-06	57.6	-9.1	-24.2	10.0	7.3	-8.7	-3.2	-10.1	-0.4	1.3	3.0	8.0	14.7
UNCERTAINTY ⁽ⁿ⁾	EU	05-19	-14.6	18.1	04-20	44.4	218	22.8	19.9	19.2	19.7	17.3	15.5	16.5	16.1	17.7	17.2	18.6
(Question 41)	EA	05-19	-12.9	18.3	04-20	46.5	21.4	21.8	19.3	17.8	18.4	15.9	14.4	15.2	15.1	16.1	16.0	17.0
	BE	09-21	-12.0	0.8	11-22	10.6	-2.0	-0.3	1.0	-0.3	3.1	3.5	-0.9	-2.4	0.9	4.6	2.5	1.8
	BG	08-25	-4.7	17.0	05-22	47.5	9.8	8.0	9.0	3.4	11.9	0.4	3.4	-4.7	2.7	2.9	2.5	8.1
	CZ	02-21	1.6	20.7	08-22	33.0	23.1	19.0	15.6	19.4	19.4	17.9	19.3	19.8	15.1	19.2	22.0	22.7
	DK	07-21	-19.0	-6.6	10-22	6.9	-3.6	-2.9	-3.2	1.0	-1.8	-6.4	-8.7	-7.3	-9.5	-2.6	-4.0	-2.6
	DE	05-19	-20.9	23.8	12-22	44.7	37.8	37.0	35.2	29.8	31.5	26.4	25.0	26.9	30.8	31.6	35.2	34.9
	EE	10-21	30.8	44.0	08-22	59.3	41.0	41.5	42.9	41.6	40.2	45.4	42.9	45.8	46.0	43.1	40.2	40.7
	IE	10-25	-24.7	-0.1	09-22	29.6	-17.7	-15.9	-12.1	-6.6	-20.9	2.4	-20.5	-16.1	-4.0	-24.7	-19.4	-7.8
	EL	06-24	-23.5	7.4	09-22	59.7	-4.4	-0.2	-5.9	8.1	-2.2	-7.1	-12.9	-22.8	-11.4	-10.8	-12.1	-11.4
	ES	11-25	-15.6	11.2	08-21	31.5	14.6	15.5	-3.1	6.1	5.0	-7.8	-5.1	-0.4	-7.3	-12.2	-15.6	-7.3
	FR	09-21	4.2	13.5	04-22	21.9	15.7	18.1	16.5	13.6	15.0	13.0	14.2	14.6	12.9	18.1	18.5	16.5
	HR	12-24	-24.9	-6.4	05-22	18.6	-23											