



## Business and consumer survey results for January 2026 – Statistical Annex

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TABLE 1: Economic sentiment, employment expectations, sectoral confidence and uncertainty indicators (s.a.)

		Since 2000 (*)				2025												2026	
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
EU	Industry	04-20	-36.3	-4.1	12-21	13.3	-10.0	-9.8	-10.3	-10.2	-11.2	-10.2	-10.2	-9.9	-8.6	-9.2	-8.6	-7.3	
	Services	05-20	-50.9	7.0	03-00	35.3	5.1	3.1	2.8	3.3	4.0	5.1	5.2	5.1	5.3	6.5	6.4	7.3	
	Consumer	09-22	-27.2	-10.0	05-00	-0.7	-11.7	-12.7	-14.6	-13.1	-13.5	-13.3	-13.4	-13.0	-12.2	-12.4	-12.5	-11.7	
	Retail trade	04-20	-34.8	-5.0	08-21	6.8	-3.6	-5.5	-6.9	-5.7	-6.4	-5.3	-5.3	-6.0	-4.9	-4.2	-4.6	-3.8	
	Construction	04-09	-36.2	-11.0	11-18	7.8	-5.4	-5.3	-5.2	-4.8	-4.3	-5.0	-5.1	-4.9	-4.2	-2.8	-2.8	-3.2	
	= ESI	04-20	57.3	100.0	10-21	119.2	96.9	95.8	94.7	95.6	94.7	95.9	95.8	96.3	97.2	97.4	97.3	99.2	
	E EI	04-20	50.2	100.0	11-21	116.8	98.6	97.8	97.1	97.6	97.8	97.5	98.2	97.2	97.9	99.0	98.2	99.1	
EUI <sup>(a)</sup>	05-19	1.5	18.6	04-20	38.9	18.0	17.8	20.6	18.6	16.6	17.6	17.0	17.3	18.8	18.3	17.9	17.6		
EA	Industry	04-20	-37.1	-3.9	10-21	14.7	-10.7	-10.4	-10.8	-10.0	-11.5	-10.1	-9.9	-9.9	-8.0	-8.9	-8.5	-6.8	
	Services	05-20	-51.8	6.5	03-00	35.7	5.2	3.3	2.6	2.5	2.9	3.9	3.7	4.2	4.4	5.9	5.8	7.2	
	Consumer	09-22	-27.5	-10.5	01-00	-0.4	-12.3	-13.3	-15.3	-13.7	-14.0	-13.5	-14.0	-13.4	-12.6	-12.8	-13.2	-12.4	
	Retail trade	04-20	-35.8	-6.2	08-21	6.7	-5.1	-6.8	-8.7	-7.0	-7.4	-6.4	-6.2	-7.5	-6.7	-5.5	-6.6	-5.7	
	Construction	04-09	-34.8	-10.2	12-21	9.6	-3.0	-3.2	-3.6	-3.0	-2.5	-2.8	-3.1	-3.0	-2.2	-1.2	-0.9	-0.9	
	= ESI	04-20	57.6	100.0	10-21	119.9	96.5	95.6	94.3	95.4	94.4	96.0	95.6	96.1	97.3	97.5	97.2	99.4	
	E EI	04-20	50.2	100.0	05-00	116.7	97.7	96.9	96.8	97.3	97.5	97.6	98.0	96.7	97.3	98.1	97.0	98.2	
EUI <sup>(a)</sup>	05-19	5.0	19.8	04-20	40.6	18.4	17.9	20.9	18.8	16.7	17.9	17.0	17.3	19.2	18.7	18.1	18.0		
BE	Industry	03-09	-34.0	-8.2	06-21	7.0	-13.4	-13.2	-14.2	-10.9	-9.4	-14.1	-11.3	-11.3	-12.4	-14.0	-14.2	-12.4	
	Services	04-20	-60.3	8.5	07-07	31.0	-0.9	-2.1	-8.2	-0.2	3.5	2.3	-1.7	-3.4	7.5	5.0	-6.4	1.0	
	Consumer	09-22	-28.1	-7.8	11-00	5.4	-12.4	-15.9	-19.3	-14.4	-12.8	-12.1	-12.7	-9.7	-13.0	-11.3	-13.8	-13.9	
	Retail trade	05-20	-47.1	-6.5	10-10	11.3	-4.4	-10.9	-8.3	-1.9	-9.4	-4.3	-5.8	-6.8	-16.4	-8.2	-13.9	-12.5	
	Construction	01-15	-24.4	-7.1	03-22	9.0	-3.6	-5.6	-5.7	-8.4	-7.6	-7.2	-9.0	-8.7	-8.9	-9.2	-6.5	-10.6	
	= ESI	04-20	57.4	100.0	07-21	120.3	94.5	92.0	88.1	95.9	97.7	95.0	95.0	95.9	95.6	95.7	90.3	92.7	
	E EI	04-20	58.2	100.0	11-21	120.7	96.3	92.8	89.6	91.8	94.9	94.9	92.0	92.2	86.6	91.6	87.9	88.1	
EUI <sup>(a)</sup>	07-21	0.3	11.8	10-22	22.2	10.1	11.9	14.9	17.4	12.1	14.0	8.2	11.1	12.3	11.7	15.7	11.5		
BG	Industry	04-20	-30.5	-2.8	01-08	11.9	1.2	1.6	-0.1	0.5	-0.3	-1.5	-1.1	-0.4	-1.9	-1.1	1.1	-1.3	
	Services	05-20	-40.0	9.4	04-07	30.2	9.1	11.6	8.7	8.3	11.2	11.0	12.4	10.8	10.9	10.2	7.4	9.2	
	Consumer	10-12	-37.4	-24.7	07-01	-8.0	-18.6	-20.2	-21.3	-19.6	-20.0	-19.9	-21.4	-20.0	-23.9	-23.5	-26.8	-23.5	
	Retail trade	05-20	-19.2	12.1	03-00	28.4	16.1	15.7	14.8	14.9	16.5	13.9	11.6	8.2	10.9	15.5	13.7	12.8	
	Construction	10-09	-56.8	-18.4	03-08	20.0	-2.5	-4.2	-4.3	-2.2	2.6	5.0	5.3	1.1	2.4	2.2	0.4	-2.1	
	= ESI	04-20	53.8	100.0	04-07	122.4	104.8	105.3	102.3	103.1	103.7	102.9	103.1	102.9	101.2	101.2	100.1	100.6	
	E EI	04-20	73.6	100.0	09-24	117.2	113.4	112.3	109.5	109.6	112.6	109.1	111.5	110.1	110.8	110.3	106.8	107.8	
EUI <sup>(a)</sup>	05-24	-0.3	6.9	05-22	16.1	0.2	4.1	4.0	5.6	4.2	3.4	3.2	2.3	4.7	4.1	7.8	8.7		
CZ	Industry	02-09	-36.9	0.6	06-00	29.0	-5.4	-3.0	-7.5	-5.0	-7.5	-8.9	-5.5	-6.2	-2.6	-7.3	-8.1	-7.9	
	Services	05-20	-20.8	31.3	11-03	53.5	34.0	33.7	28.3	38.0	34.9	32.3	40.1	38.2	38.0	36.9	35.1	36.1	
	Consumer	07-22	-32.6	-10.4	03-18	7.4	-10.7	-12.2	-14.7	-9.3	-8.9	-6.0	-9.3	-7.3	-3.6	-2.6	-2.4	1.2	
	Retail trade	04-20	0.5	16.5	11-07	30.2	19.1	22.9	18.6	16.6	9.9	14.4	12.5	14.8	12.3	13.9	10.1	9.2	
	Construction	04-13	-54.1	-15.6	12-04	5.4	-4.6	-4.2	-2.9	-3.7	0.6	-0.3	1.0	2.3	-0.5	-4.0	-2.8	-5.1	
	= ESI	04-20	63.1	100.0	05-07	117.4	98.3	100.7	95.8	101.5	98.4	97.6	102.6	102.1	103.2	100.5	98.8	101.4	
	E EI	02-09	66.1	100.0	04-16	121.9	94.5	98.6	92.9	99.7	100.4	96.9	99.5	98.9	97.9	98.1	93.6	97.5	
EUI <sup>(a)</sup>	06-25	14.4	26.3	11-22	38.9	23.2	24.8	22.2	23.9	14.4	20.7	23.1	24.3	23.0	24.6	25.4	21.8		
DK	Industry	02-09	-42.5	-7.3	10-21	10.5	2.3	1.8	-3.9	-9.1	-11.9	-15.1	-14.7	-12.5	-18.2	-18.4	-20.0	-19.3	
	Services	05-20	-47.4	4.6	05-10	26.5	7.9	5.5	5.4	5.7	6.1	7.4	6.4	8.0	7.2	8.3	9.0	8.4	
	Consumer	10-22	-23.5	2.3	01-06	12.5	-11.1	-11.8	-14.4	-14.4	-13.4	-12.8	-14.0	-14.5	-12.8	-12.8	-11.2	-7.8	
	Retail trade	11-22	-38.3	1.2	07-13	18.8	1.4	-5.8	-4.1	2.5	1.0	0.3	-2.6	4.6	0.9	3.7	7.7	14.1	
	Construction	09-09	-55.9	-13.9	05-06	16.2	-10.0	-9.3	-10.5	-11.0	-9.4	-11.7	-10.1	-10.7	-9.3	-11.0	-10.9	-10.0	
	= ESI	04-20	57.5	100.0	10-21	119.4	103.0	101.0	96.6	93.4	92.7	91.1	90.2	92.9	89.1	89.6	89.9	91.8	
	E EI	04-20	30.3	100.0	11-21	117.1	110.7	108.6	102.5	103.4	102.3	104.0	105.4	104.5	103.5	103.2	104.4	109.0	
EUI <sup>(a)</sup>	08-21	-8.8	8.1	12-25	16.2	12.9	13.8	15.6	14.9	12.0	12.8	13.7	13.8	13.9	12.7	16.2	12.0		
DE	Industry	03-09	-42.0	-4.6	09-21	24.1	-22.9	-20.8	-19.5	-17.5	-20.6	-18.1	-19.4	-20.1	-18.1	-18.8	-20.8	-17.5	
	Services	04-20	-39.9	11.4	11-00	50.9	5.4	1.9	2.2	1.7	4.2	3.9	4.6	1.7	3.7	4.6	3.3	5.8	
	Consumer	09-22	-28.0	-8.3	02-18	2.3	-11.3	-10.4	-10.6	-9.2	-9.9	-8.9	-10.4	-9.0	-10.5	-11.1	-11.5	-9.2	
	Retail trade	04-20	-46.3	-14.6	12-10	10.4	-21.7	-24.4	-25.7	-20.0	-21.5	-23.2	-22.0	-22.9	-21.2	-23.6	-25.1	-24.9	
	Construction	01-02	-52.2	-16.1	11-18	20.9	-15.4	-14.1	-16.3	-16.2	-13.8	-13.0	-12.7	-14.9	-13.7	-12.4	-11.9	-11.0	
	= ESI	04-20	67.0	100.0	09-21	118.9	89.9	90.0	90.6	92.0	91.2	92.4	91.5	90.9	91.8	91.5	90.2	93.2	
	E EI	04-20	73.4	100.0	01-18	118.9	91.4	89.9	91.7	94.4	91.6	92.5	93.2	89.5	91.5	89.4	88.5	91.6	
EUI <sup>(a)</sup>	04-19	6.0	28.4	04-20	49.9	31.8	31.0	34.9	31.9	26.2	27.4	28.9	28.8	31.4	31.2	30.9	30.2		
EE	Industry	04-20	-37.4	1.1	12-06	26.3	-9.6	-9.5	-8.5	-10.5	-12.0	-10.1	-11.6	-10.2	-9.5	-9.4	-8.9	-9.5	
	Services	05-20	-65.4	5.2	01-06	38.0	-0.7	1.0	-3.1	-5.5	-9.2	-4.9	-1.1	2.5	2.2	4.6	5.4	4.5	
	Consumer	09-22	-43.0	-10.8	01-07	12.5	-37.8	-35.4	-36.7	-35.6	-34.9	-38.0	-36.1	-33.5	-30.0	-27.7	-26.1	-24.2	
	Retail trade	04-09	-43.2	7.0	04-07	36.2	-12.0	-17.8	-19.0	-14.6	-13.4	-11.3	-14.2	-14.1	-10.5	-9.5	-6.3	-6.0	
	Construction	04-09	-73.4	-3.2	05-06	46.4	-20.7	-16.7	-18.7	-18.0	-17.3	-10.8	-11.9	-9.1	-7.3	-6.4	-3.9	-5.4	
	= ESI	02-09	68.6	100.0	09-06	120.4	90.1	91.4	90.5	89.0	88.3	89.2	89.4	91.4	92.3	93.2	93.8	93.8	
	E EI	04-20	51.1	100.0	03-05	118.7	92.0	91.8	91.1	89.2	90.3	93.2	95.5	96.5	97.2	96.6	95.4	97.0	
EUI <sup>(a)</sup>	09-21	11.7	28.9	11-23	36.3	30.0	31.9	32.1	34.1	33.0	32.8	31.8	33.6	30.7	29.2	31.2	28.6		
IE	Industry	04-20	-36.0	11.0	12-18	30.5	12.9	16.6	3.7	9.6	9.9	6.5	10.1	8.2	13.0	3.5	13.1	14.4	
	Services	04-20																	

TABLE 1 (continued): Economic sentiment, employment expectations, sectoral confidence and uncertainty indicators (s.a.)

		Since 2000 (*)					2025												2026
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
ES	Industry	03-09	-38.4	-6.5	02-22	9.6	-5.8	-5.2	-4.8	-5.2	-6.2	-4.7	-5.8	-4.4	-4.5	-3.5	-3.5	-2.4	
	Services	05-20	-59.8	6.8	03-01	46.5	:	:	:	:	:	:	:	:	:	:	:	:	
	Consumer	08-12	-28.0	-2.3	03-00	14.9	-1.0	-2.0	-4.5	-2.4	-3.0	-4.5	-2.7	-0.9	0.0	-0.8	-1.7	-1.7	
	Retail trade	04-20	-42.8	-4.5	04-15	16.9	:	:	:	:	:	:	:	:	:	:	:	:	
	Construction	10-13	-69.9	-10.3	07-00	38.3	16.2	12.0	12.4	18.1	16.7	18.5	8.9	16.2	20.2	22.1	19.3	26.4	
	= ESI	04-20	66.1	100.0	08-00	116.2	102.5	102.9	102.0	102.7	101.6	102.5	101.4	104.3	103.7	104.9	104.5	106.2	
	EUI <sup>(a)</sup>	04-20	57.2	100.0	04-00	122.9	111.5	108.7	107.7	106.5	108.6	108.8	105.8	107.6	111.1	107.9	110.5	111.4	
FR	Industry	04-20	-42.4	-6.1	06-00	15.2	-8.0	-8.7	-6.4	-10.4	-12.5	-11.7	-10.3	-10.2	-6.4	-8.4	-8.5	-1.5	
	Services	05-20	-53.5	-0.1	03-01	14.7	-1.5	-4.7	-2.7	-5.9	-6.9	-4.0	-6.7	-2.0	-4.1	-2.4	-1.6	-1.7	
	Consumer	09-22	-22.3	-11.3	01-01	2.0	-13.0	-14.8	-16.5	-17.6	-17.5	-16.8	-18.5	-19.3	-15.5	-15.8	-16.2	-15.6	
	Retail trade	05-20	-41.9	-7.6	06-07	7.8	-13.4	-14.3	-14.4	-13.4	-14.8	-11.2	-10.2	-16.7	-15.9	-12.3	-12.8	-12.0	
	Construction	04-15	-46.4	-5.2	09-00	42.9	-13.8	-14.6	-13.9	-12.2	-12.2	-14.5	-13.9	-13.9	-15.2	-16.6	-15.2	-16.1	
	= ESI	04-20	60.8	100.0	06-00	123.1	98.5	96.5	96.9	93.4	90.2	92.5	92.6	93.1	95.0	95.5	94.6	100.4	
	EUI <sup>(a)</sup>	04-20	39.6	100.0	12-00	124.1	93.5	93.2	93.3	91.2	93.1	93.2	94.0	92.8	93.8	97.0	94.7	95.7	
HR	Industry	04-20	-35.7	-1.3	08-17	15.7	-0.1	-0.6	1.4	2.3	1.5	2.2	-0.2	3.9	2.6	4.5	4.8	1.4	
	Services	04-20	-66.3	7.1	09-21	30.4	26.4	15.0	16.1	16.1	13.7	5.8	20.4	9.8	16.2	12.7	17.5	21.9	
	Consumer	08-09	-43.1	-19.8	01-20	0.1	-15.9	-13.7	-14.1	-13.4	-11.1	-11.3	-11.8	-14.0	-9.9	-10.0	-8.1	-9.4	
	Retail trade	04-20	-48.8	-0.6	04-18	21.8	10.7	11.3	2.5	0.4	-4.6	4.0	3.7	5.0	3.4	8.4	8.6	0.8	
	Construction	03-10	-50.3	-9.1	03-19	22.0	16.1	11.3	16.4	17.3	13.3	16.4	13.3	12.0	13.9	15.9	14.2	13.5	
	= ESI	04-20	64.4	100.0	01-20	113.6	105.0	103.0	103.2	103.9	104.3	103.1	105.1	104.5	106.0	106.9	107.9	106.3	
	EUI <sup>(a)</sup>	04-20	69.1	100.0	01-24	118.8	107.9	109.7	110.7	108.7	95.2	105.4	105.1	104.1	105.6	106.0	103.4	102.9	
IT	Industry	03-09	-32.7	-3.8	05-00	11.5	-8.3	-8.4	-8.9	-8.1	-7.4	-7.0	-7.6	-7.6	-6.6	-5.5	-6.4	-5.8	
	Services	05-20	-58.5	2.4	06-00	30.4	2.6	0.2	-1.2	1.8	2.6	1.1	2.9	3.1	3.1	4.7	5.5	8.8	
	Consumer	06-12	-31.2	-14.6	07-01	-0.9	-13.8	-16.6	-19.1	-16.2	-17.3	-17.0	-16.8	-15.7	-15.4	-16.4	-16.4	-15.4	
	Retail trade	09-00	-30.7	-0.3	05-00	26.1	10.4	11.2	10.6	10.7	9.4	12.0	8.9	9.0	12.7	14.5	13.5	7.7	
	Construction	02-10	-43.7	-13.9	07-23	9.3	1.2	3.1	2.3	2.3	3.6	3.6	1.0	2.1	4.7	4.3	3.2	-1.7	
	= ESI	05-20	56.0	100.0	05-00	124.2	99.6	97.6	95.9	98.8	99.1	99.6	98.7	99.4	100.8	102.0	101.4	102.7	
	EUI <sup>(a)</sup>	05-20	75.3	100.0	05-00	128.8	102.1	106.8	104.6	104.8	108.1	105.2	103.9	101.3	102.4	105.8	106.2	105.8	
CY	Industry	04-20	-50.5	-3.3	03-08	21.2	1.7	-1.7	0.3	0.8	-0.1	2.0	2.7	4.4	2.7	3.8	3.8	-0.2	
	Services	05-20	-75.8	6.7	01-18	42.7	27.7	27.3	20.3	15.3	15.8	19.3	11.2	7.8	13.5	11.5	13.2	15.0	
	Consumer	04-13	-60.4	-20.1	03-03	3.6	-18.9	-16.6	-17.1	-15.8	-14.8	-19.1	-13.4	-12.1	-15.8	-13.6	-10.2	-10.5	
	Retail trade	04-13	-51.1	-6.7	08-07	19.7	1.4	4.6	3.1	3.5	-1.8	0.6	5.7	4.0	0.3	4.2	6.2	1.5	
	Construction	04-13	-76.6	-19.7	11-03	38.6	2.0	-1.1	6.8	5.3	7.8	13.7	8.5	5.1	10.7	13.9	13.9	0.5	
	= ESI	04-13	66.8	100.0	02-18	114.4	107.7	105.5	106.0	105.8	104.8	106.3	105.6	105.8	106.4	106.5	107.0	105.2	
	EUI <sup>(a)</sup>	04-13	62.5	100.0	05-08	132.2	100.3	101.2	106.3	110.0	106.7	109.3	103.4	108.9	113.8	106.7	110.9	107.9	
LV	Industry	02-09	-36.1	-3.4	02-07	10.7	-6.2	-5.2	-5.2	-3.8	-3.6	-3.3	-5.0	-3.4	-4.1	-3.3	-3.8	-4.0	
	Services	05-20	-44.0	2.7	01-07	21.2	3.4	2.7	2.6	1.4	0.9	0.1	0.6	2.0	2.6	3.4	4.0	4.1	
	Consumer	06-09	-47.4	-9.0	09-06	13.9	-12.8	-13.3	-15.0	-15.4	-11.4	-9.7	-14.6	-14.2	-5.1	-6.9	-8.3	-11.4	
	Retail trade	02-09	-31.9	5.0	02-07	23.5	2.8	2.8	2.9	1.5	0.7	1.3	3.1	4.3	5.0	5.5	2.4	3.2	
	Construction	07-09	-76.9	-17.5	01-07	18.5	-10.4	-8.6	-10.3	-7.6	-8.3	-8.7	-9.1	-7.4	-4.8	-5.9	-7.0	-7.9	
	= ESI	03-09	60.5	100.0	01-07	119.5	98.3	98.4	98.1	98.6	99.1	99.5	97.3	98.8	100.8	101.3	100.9	99.6	
	EUI <sup>(a)</sup>	02-09	55.2	100.0	03-07	119.4	98.8	101.3	99.8	101.2	100.0	98.2	98.2	99.4	100.8	99.7	101.6	99.9	
LT	Industry	04-09	-38.7	-7.3	11-07	14.2	-7.3	-7.2	-7.4	-8.3	-8.3	-7.2	-6.9	-7.8	-8.3	-5.5	-4.0	-4.8	
	Services	03-09	-47.7	7.6	03-03	36.4	0.3	-0.1	4.4	5.6	8.0	5.4	9.9	5.8	7.5	4.1	8.6	8.7	
	Consumer	11-09	-37.6	-5.2	03-07	12.0	3.7	1.5	0.0	0.5	0.3	0.0	1.6	2.3	3.1	3.1	1.7	1.6	
	Retail trade	04-09	-52.4	1.9	04-07	42.1	0.0	4.9	3.2	3.0	1.4	1.6	2.9	4.9	5.9	7.4	5.4	8.1	
	Construction	05-09	-90.7	-23.9	03-07	11.5	-14.0	-13.0	-12.7	-9.4	-10.6	-12.6	-14.2	-13.1	-11.0	-9.6	-9.2	-8.2	
	= ESI	04-09	60.2	100.0	04-07	118.6	101.2	100.9	101.6	101.3	101.7	101.7	103.5	102.1	102.6	103.3	104.9	104.4	
	EUI <sup>(a)</sup>	04-09	65.9	100.0	02-07	116.0	102.3	104.6	103.7	103.3	102.2	102.6	102.1	101.7	102.2	102.1	103.0	102.4	
LU	Industry	04-20	-54.6	-16.2	08-21	22.1	-16.6	-18.9	-8.2	-6.5	-15.9	-14.8	-27.6	-20.9	-28.3	-21.4	-25.1	-31.6	
	Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	Consumer	09-22	-29.9	-8.1	02-02	3.6	-11.0	-13.4	-15.8	-7.1	-12.0	-9.0	-9.4	-10.2	-9.4	-5.9	-8.9	-8.8	
	Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	Construction	01-03	-61.2	-9.2	09-17	43.9	-25.8	-26.6	-23.5	-24.2	-21.4	-22.3	-18.9	-21.6	-14.2	-18.2	-17.9	-18.1	
	= ESI	04-20	71.5	100.0	04-00	126.5	98.1	94.6	99.0	104.4	96.5	99.3	93.9	96.9	92.3	100.0	95.6	91.5	
	EUI <sup>(a)</sup>	:	:	100.0	:	:	:	:	:	:	:	:	:	:	:	:	:		
HU	Industry	03-09	-35.0	-3.0	07-18	17.2	-11.0	-13.2	-10.5	-13.6	-10.9	-14.4	-11.3	-9.0	-9.0	-11.4	-7.7	-11.2	
	Services	04-20	-50.8	-5.9	06-17	17.3	-15.0	-11.4	-13.6	-15.0	-17.3	-16.4	-17.9	-11.2	-11.3	-8.9	-8.6	-13.0	
	Consumer	04-09	-57.6	-22.6	08-02	6.4	-27.7	-27.1	-27.5	-27.8	-29.5	-28.8	-27.1	-24.7	-23.0	-24.4	-19.5	-19.6	
	Retail trade	03-09	-38.9	-7.2	12-17	14.6	-21.4	-19.8	-20.9	-23.6	-22.3	-22.9	-20.7	-21.2	-17.5	-16.7	-16.2	-18.1	
	Construction	04-09	-56.1	-15.0	08-18	30.8	-21.1	-24.2	-25.2	-27.5	-30.7	-29.7	-26.7	-26.2	-24.8	-24.8	-27.7	-25.7	
	= ESI	03-09	67.1	100.0	07-18	121.9	93.7	95.3	93.6	91.9	93.5	90.2	91.9	97.3	96.8	95.4	100.0	95.1	
	EUI <sup>(a)</sup>	03-09	66.2	100.0	01-18	120.1	100.7	99.0	99.6	98.1	97.2	94.7	97.7	97.2	100.5	102.0	102.7	101.7	
MT	Industry	04-20	-61.9	-4.2	09-23	44.4	-16.3	15.5	18.2	-17.0	8.6	-5.8	-6.0	3.5	6.6	-3.1	12.0	11.2	
	Services	04-20	-70.0	20.2	05-07	62.1	8.5	21.2	10.9	24.7	10.6	7.1	29.3	51.6	39.7	40.9	52.8	62.1	
	Consumer	05-12	-35.1	-9.5	02-18	16.3	1.7	-2.4	-3.4	-0.1	0.3	2.6	1.5	2.1	4.0	8.4	5.1	6.6	
	Retail trade	04-21	-61.6	0.6	04-23	35.0	9.2	-8.2	-6.4	10.3	9.9	-6.4	5.2						

TABLE 1 (continued): Economic sentiment, employment expectations, sectoral confidence and uncertainty indicators (s.a.)

		Since 2000 (*)					2025												2026
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
AT	Industry	03-09	-37.6	-4.8	06-21	19.3	-16.3	-16.6	-14.6	-13.5	-15.8	-14.4	-15.0	-18.2	-14.3	-13.1	-12.8	-12.2	
	Services	04-20	-55.7	11.8	07-21	34.5	5.7	3.8	0.9	7.0	4.9	9.5	5.7	2.7	7.5	6.1	11.5	14.0	
	Consumer	07-22	-34.3	-10.3	12-17	3.8	-19.0	-16.5	-21.3	-18.5	-18.4	-17.0	-14.1	-18.7	-17.7	-17.5	-16.0	-18.5	
	Retail trade	04-20	-52.8	-8.6	06-21	17.9	-8.0	-10.5	-4.9	-5.1	-2.7	-1.6	-3.4	-3.0	-4.6	-4.7	-7.1	-6.6	
	Construction	02-01	-61.6	-8.9	06-21	26.8	-16.6	-20.6	-18.1	-19.2	-18.6	-16.3	-17.7	-16.7	-13.8	-14.2	-18.4	-19.7	
	= ESI	04-20	60.3	100.0	06-21	124.5	91.3	90.0	89.3	92.0	90.7	93.0	93.6	88.8	92.2	92.9	94.9	94.8	
	EUI <sup>(a)</sup>	04-20	60.1	100.0	10-21	123.2	92.3	95.0	97.9	90.7	92.7	96.2	95.5	90.7	95.4	92.3	91.9	98.5	
PL	Industry	04-20	-42.4	-13.7	06-07	-1.8	-16.0	-15.1	-15.9	-15.9	-15.4	-16.0	-16.5	-15.3	-15.6	-14.8	-15.4	-14.1	
	Services	05-20	-53.1	0.3	01-07	23.8	-2.9	-3.2	-3.3	-4.0	-3.3	-3.6	-2.9	-3.4	-3.2	-2.5	-1.9	-1.3	
	Consumer	04-20	-27.7	-7.7	06-19	7.3	-0.8	-0.9	1.1	1.8	2.8	-2.5	1.3	-1.0	-4.7	-4.5	-1.4	1.5	
	Retail trade	05-20	-40.3	-3.2	12-07	11.4	-2.2	-3.2	-2.7	-2.2	-1.8	-2.3	-2.4	-2.3	-1.5	-2.4	-1.7	-0.6	
	Construction	01-02	-66.6	-27.7	02-08	-0.7	-16.7	-17.3	-17.6	-17.9	-18.6	-17.7	-18.3	-17.4	-17.4	-17.1	-16.5	-16.5	
	= ESI	04-20	48.7	100.0	05-07	122.5	100.3	100.4	100.7	100.4	101.2	99.1	99.9	99.9	98.4	99.3	100.3	103.2	
	EUI <sup>(a)</sup>	04-20	65.5	100.0	01-08	121.6	102.5	103.3	102.2	102.3	103.0	102.3	101.8	102.9	102.8	102.7	102.9	103.6	
PT	Industry	05-20	-38.7	-6.0	05-00	5.7	-5.3	-5.0	-4.6	-4.5	-3.2	-3.1	-3.1	-3.4	-5.3	-0.2	-0.8	-3.6	
	Services	05-20	-56.3	2.9	05-22	22.6	8.0	4.3	3.6	12.0	13.7	11.3	12.3	8.3	7.4	5.6	8.0	3.4	
	Consumer	10-12	-47.8	-19.9	01-00	-2.4	-15.0	-18.0	-20.2	-15.9	-16.1	-15.1	-17.8	-17.3	-13.1	-15.0	-15.1	-13.6	
	Retail trade	04-20	-30.2	-3.6	03-00	10.8	4.0	3.7	2.1	2.0	3.0	3.9	3.6	3.6	4.9	6.6	6.1	4.8	
	Construction	10-12	-63.4	-23.3	06-25	4.9	4.5	3.1	2.6	4.0	4.9	3.3	2.6	2.4	3.4	3.9	2.1	3.1	
	= ESI	05-20	55.8	100.0	02-00	115.4	103.9	102.8	101.6	105.7	107.0	106.3	106.5	104.6	104.2	106.3	107.2	104.2	
	EUI <sup>(a)</sup>	04-20	67.6	100.0	10-17	115.3	108.6	106.5	107.3	105.5	106.1	107.3	104.3	106.1	106.4	105.0	103.6	107.1	
RO	Industry	04-20	-32.1	-1.3	04-03	10.4	-1.4	-0.4	-1.3	-2.1	-1.6	-2.0	-2.0	-1.7	-2.6	-2.1	-2.0	-2.1	
	Services	05-20	-44.8	8.8	06-04	62.9	4.6	6.8	3.4	3.2	3.3	2.1	0.7	-0.3	-1.3	0.3	-0.2	-1.1	
	Consumer	06-10	-53.5	-17.9	03-17	0.2	-17.1	-17.1	-18.0	-15.4	-25.2	-31.9	-31.7	-31.5	-30.7	-29.8	-30.9	-34.6	
	Retail trade	04-20	-28.2	7.8	05-03	25.3	7.6	9.7	7.8	-1.7	-2.6	-6.2	-2.9	-4.8	-7.1	-2.2	-1.3	-2.1	
	Construction	03-00	-46.7	-15.4	12-07	1.9	-8.2	-7.8	-7.8	-8.9	-9.3	-9.7	-9.8	-10.9	-10.9	-10.9	-11.6	-11.5	
	= ESI	04-20	57.4	100.0	06-04	125.4	101.3	102.6	100.6	99.2	96.7	94.4	94.3	94.2	92.0	94.2	93.1	92.3	
	EUI <sup>(a)</sup>	04-20	53.4	100.0	05-15	115.3	102.6	104.7	102.3	104.2	102.8	99.8	99.7	101.8	102.1	100.9	101.8	99.1	
SI	Industry	01-09	-38.0	-0.8	09-06	15.1	-6.8	-7.0	-6.8	-8.0	-9.8	-6.9	-5.5	-5.0	-6.6	-4.2	-2.4	-2.6	
	Services	04-20	-38.0	13.9	10-02	39.0	17.3	16.9	18.2	17.2	15.4	15.0	16.3	14.9	16.8	15.0	18.2	15.7	
	Consumer	09-12	-43.1	-22.1	04-18	-4.3	-30.5	-27.4	-29.1	-24.6	-25.5	-27.7	-26.6	-24.6	-25.0	-24.0	-24.3	-20.7	
	Retail trade	04-20	-29.7	11.7	09-07	37.8	19.9	25.1	4.8	7.2	-1.1	3.0	-0.5	6.1	11.8	11.3	20.2	14.0	
	Construction	03-10	-62.3	-3.3	04-07	27.5	7.6	11.5	10.8	6.1	4.0	6.5	4.3	12.9	10.4	15.0	12.6	8.9	
	= ESI	04-20	60.5	100.0	07-07	116.8	97.5	98.7	97.7	98.4	95.8	97.0	98.8	99.8	99.2	100.5	102.3	102.5	
	EUI <sup>(a)</sup>	04-20	75.7	100.0	01-18	119.1	104.6	105.3	105.8	104.3	103.8	102.8	104.6	104.7	105.1	104.1	107.2	106.7	
SK	Industry	04-20	-50.2	12	05-07	23.1	-4.9	-4.1	-5.8	-5.9	-6.7	-2.7	4.1	-3.0	-10.3	-8.4	3.6	-0.6	
	Services	05-20	-64.7	16.8	04-02	63.4	13.7	9.3	5.8	-3.0	-0.1	0.4	2.5	3.8	-4.8	4.5	4.0	0.3	
	Consumer	02-04	-37.5	-19.4	04-07	3.0	-23.4	-21.3	-22.9	-21.9	-20.9	-19.3	-20.1	-19.5	-23.4	-24.1	-23.6	-25.1	
	Retail trade	04-09	-21.7	12.3	03-08	35.6	9.2	9.4	7.2	7.1	8.4	9.9	8.2	8.0	8.6	11.8	14.0	9.6	
	Construction	11-12	-57.4	-21.3	07-06	5.1	-7.2	-6.5	-8.3	-9.0	-2.0	-5.8	-6.5	-4.7	-4.3	-3.5	0.3	-5.3	
	= ESI	04-20	48.8	100.0	05-07	124.1	95.7	96.2	93.5	91.6	93.3	95.5	98.7	95.7	88.9	91.6	97.5	94.1	
	EUI <sup>(a)</sup>	04-09	71.0	100.0	11-17	121.4	108.1	108.0	106.4	107.3	107.3	104.2	107.7	106.7	105.3	107.1	107.2	97.2	
FI	Industry	03-09	-36.9	-1.0	03-07	24.9	-6.3	-4.5	-8.8	-8.8	-8.6	-4.7	-1.9	2.2	-4.7	-6.1	-1.2	-0.7	
	Services	04-20	-49.3	9.8	09-00	58.4	1.9	1.7	1.3	2.3	4.8	3.6	7.0	3.1	3.3	5.2	-0.6	6.5	
	Consumer	09-22	-18.3	-3.3	12-17	7.3	-9.2	-8.3	-7.7	-8.7	-8.6	-6.8	-7.8	-6.7	-7.3	-6.2	-6.5	-8.7	
	Retail trade	04-20	-33.5	-1.4	02-18	25.9	-5.1	-3.4	9.7	10.3	3.5	0.5	2.1	5.0	0.4	-0.7	-1.7	2.2	
	Construction	06-09	-57.1	-10.3	03-07	27.7	-29.9	-35.2	-29.6	-30.6	-32.0	-36.1	-26.2	-21.9	-25.2	-25.1	-29.2	-22.9	
	= ESI	04-20	67.0	100.0	09-00	120.8	93.3	93.2	93.6	92.4	93.4	95.4	97.6	98.9	94.9	95.1	95.9	96.9	
	EUI <sup>(a)</sup>	04-20	60.9	100.0	12-00	132.5	95.3	94.3	95.5	97.1	94.9	95.9	97.1	98.5	98.9	97.4	96.5	98.7	
SE	Industry	03-09	-39.2	-0.2	12-21	32.0	-4.0	-3.8	-3.2	-1.7	-2.9	-6.4	-3.2	-2.7	-2.8	-2.1	1.7	-0.2	
	Services	04-20	-55.8	18.2	11-10	47.7	16.5	13.4	15.5	14.6	12.2	19.1	17.8	17.8	20.5	22.1	25.2	25.9	
	Consumer	10-22	-27.5	-1.0	05-21	9.1	-2.5	-7.7	-13.6	-10.2	-8.1	-6.0	-6.8	-5.0	-3.6	-3.2	-3.7	-2.0	
	Retail trade	12-08	-39.5	12.0	01-10	45.0	23.4	17.9	16.7	18.0	12.9	16.0	19.2	17.8	28.3	24.3	27.1	27.3	
	Construction	07-03	-67.1	-5.2	04-07	50.6	-28.0	-24.0	-13.6	-10.2	-11.7	-19.1	-12.3	-16.9	-11.7	-2.2	-10.1	-17.3	
	= ESI	04-20	63.4	100.0	10-21	122.5	97.4	94.4	93.3	95.6	94.7	95.3	97.0	97.4	99.2	99.8	102.0	102.1	
	EUI <sup>(a)</sup>	04-20	65.5	100.0	10-21	120.5	102.0	101.3	99.8	100.1	99.6	97.6	99.4	98.7	100.5	100.9	102.5	101.5	
ME	Industry	12-20	-30.4	3.9	07-22	22.4	4.3	4.4	7.3	4.4	5.9	6.0	7.5	10.2	2.4	2.6	6.2	-0.4	
	Services	07-20	-65.5	9.6	11-25	35.7	18.5	17.5	13.3	9.5	10.4	11.4	11.1	14.2	27.3	35.7	15.5	14.5	
	Consumer	07-20	-36.6	-11.7	06-23	6.6	-3.3	-2.4	-5.2	-2.4	-0.4	-3.4	-6.2	-6.1	-5.5	-10.4	-7.1	-5.6	
	Retail trade	07-20	-34.3	8.5	07-19	22.8	8.0	11.8	8.1	8.9	6.6	6.5	5.4	7.0	6.2	5.1	7.6	4.1	
	Construction	05-12	-54.1	-9.3	08-24	14.9	7.8	11.2	9.8	11.1	5.8	4.6	4.1	2.5	2.9	1.6	1.3	-3.5	
	= ESI	07-20	54.4	100.0	07-23	113.3	106.6	106.5	105.8	103.5	106.5	104.7	105.7	107.7	108.4	109.0	104.5	101.8	
	EUI <sup>(a)</sup>	04-20	71.1	100.0	05-24	121.8	115.7	115.9	116.3	113.1	106.8	108.6	109.4	112.1	113.2	104.2	108.5	110.6	
MK	Industry	04-20	-54.1	-2.9	07-08	11.5	-9.8	-11.2	-10.0	-9.4	-10.5	-9.4	-11.6	-11.0	-8.5	-7.6	-8.0	-11.4	
	Services	04-20	-56.9	8.7	05-08	27.3	11.4	14.2	12.0	15.4	14.4	10.8	13.8	9.9	5.7	8.0	12.1	8.	

TABLE 1 (continued): Economic sentiment, employment expectations, sectoral confidence and uncertainty indicators (s.a.)

		Since 2000 (*)						2025										2026
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		Date	Value		Date	Value												
<b>RS</b> <sup>(a)</sup>	Industry	04-20	-23.5	2.7	01-15	9.7	-0.3	-0.8	-2.5	-2.3	-4.4	-4.7	-0.7	-0.1	-4.0	-0.6	0.6	-3.7
	Services	04-20	-54.9	6.2	07-21	20.2	-1.5	-3.6	-1.6	-6.4	-6.5	-4.4	0.4	-0.1	-0.1	-2.0	-2.6	4.7
	Consumer	09-14	-22.7	-4.5	06-20	14.7	-4.1	-3.0	-3.9	-4.8	-3.1	-6.3	-5.2	-3.5	-4.2	-2.2	-5.9	2.4
	Retail trade	04-20	-23.3	8.6	12-19	19.6	11.0	9.9	6.7	9.8	9.5	10.2	3.7	6.7	6.3	4.6	13.1	10.0
	Construction	06-13	-43.0	-9.4	02-19	10.1	-5.1	-2.8	-8.0	-5.7	-6.2	-7.3	-10.3	-8.3	-7.7	-11.1	-6.5	-7.4
	= ESI	04-20	45.5	100.0	11-19	116.0	96.0	93.5	92.2	90.9	89.3	88.9	94.5	95.3	91.4	94.4	95.1	96.8
	EI	04-20	78.4	100.0	08-19	118.0	101.6	100.5	98.5	97.9	92.7	97.4	96.2	92.4	91.2	92.2	92.8	97.0
EU <sup>(a)</sup>	09-19	5.1	24.3	09-22	34.4	18.8	23.5	21.8	23.5	20.7	21.5	19.8	28.3	24.9	24.5	31.0	23.5	
<b>TR</b> <sup>(a)</sup>	Industry	11-08	-36.0	-0.8	09-21	9.1	-16	0.0	-0.8	-2.5	-2.1	-1.7	-1.3	-1.5	-0.1	1.0	1.7	0.0
	Services	04-20	-35.2	20.8	06-11	31.7	20.1	19.2	18.0	19.1	19.7	19.4	20.7	21.2	20.8	21.0	20.9	21.6
	Consumer	06-22	-36.8	-10.8	09-07	8.5	-18.3	-14.3	-16.5	-15.5	-15.2	-17.1	-16.2	-16.2	-16.5	-15.3	-16.6	-16.5
	Retail trade	04-20	-16.9	17.8	02-13	26.6	13.8	12.1	10.8	12.3	9.8	10.4	11.1	11.5	13.5	13.4	14.0	12.7
	Construction	04-20	-46.1	-10.9	07-11	6.8	-10.6	-10.9	-14.4	-11.7	-13.1	-11.6	-14.9	-12.0	-16.2	-14.8	-14.6	-13.9
	= ESI	04-20	37.9	100.0	06-11	114.6	96.8	98.9	96.3	96.6	97.1	96.8	98.6	98.8	99.0	99.8	100.1	99.2
	EI	04-20	38.7	100.0	05-11	117.0	99.9	97.8	95.2	94.4	93.3	93.4	95.4	96.7	98.8	97.7	93.4	98.4
EU <sup>(a)</sup>	03-25	12.0	19.8	06-20	48.9	12.3	12.0	15.4	16.3	15.0	14.9	14.1	14.6	14.6	15.0	14.1	13.6	

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) Due to shorter available sample periods and the implied impact on the standardisation of the time series, past values of the ESI and EEI were revised to align the variability of the indicators to those of EU Member States. Detailed results for individual survey questions are available on the Commission BCS website:

[https://ec.europa.eu/economy\\_finance/bcs](https://ec.europa.eu/economy_finance/bcs)

The economic sentiment indicator and the employment expectations indicator are composite indicators. More information about their computation is available in the user guide published on the Commission BCS website.

All confidence indicators are balances.

The country weights have been updated in January 2026.

TABLE 2: Monthly survey of manufacturing industry (s.a.)

		Since 2000 (*)					2025												2026
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
INDUSTRIAL CONFIDENCE INDICATOR <sup>(a)</sup>	EU	04-20	-36.3	-4.1	12-21	13.3	-10.0	-9.8	-10.3	-10.2	-11.2	-10.2	-10.2	-9.9	-8.6	-9.2	-8.6	-7.3	
	EA	04-20	-37.1	-3.9	10-21	14.7	-10.7	-10.4	-10.8	-10.0	-11.5	-10.1	-9.9	-9.9	-8.0	-8.9	-8.5	-6.8	
	BE	03-09	-34.0	-8.2	06-21	7.0	-13.4	-13.2	-14.2	-10.9	-9.4	-14.1	-11.3	-11.3	-12.4	-14.0	-14.2	-12.4	
	BG	04-20	-30.5	-2.8	01-08	11.9	1.2	1.6	-0.1	0.5	-0.3	-1.5	-1.1	-0.4	-1.9	-1.1	1.1	-1.3	
	CZ	02-09	-36.9	0.6	06-00	29.0	-5.4	-3.0	-7.5	-5.0	-7.5	-8.9	-5.5	-6.2	-2.6	-7.3	-8.1	-7.9	
	DK	02-09	-42.5	-7.3	10-21	10.5	2.3	1.8	-3.9	-9.1	-11.9	-15.1	-14.7	-12.5	-18.2	-18.4	-20.0	-19.3	
	DE	03-09	-42.0	-4.6	09-21	24.1	-22.9	-20.8	-19.5	-17.5	-20.6	-18.1	-19.4	-20.1	-18.1	-18.8	-20.8	-17.5	
	EE	04-20	-37.4	1.1	12-06	26.3	-9.6	-9.5	-8.5	-10.5	-12.0	-10.1	-11.6	-10.2	-9.5	-9.4	-8.9	-9.5	
	IE	04-20	-36.0	11.0	12-18	30.5	12.9	16.6	3.7	9.6	9.9	6.5	10.1	8.2	13.0	3.5	13.1	14.4	
	EL	03-09	-37.3	-4.5	01-22	13.7	3.7	4.9	6.0	5.1	3.2	9.5	11.0	3.2	3.7	2.6	5.6	2.8	
	ES	03-09	-38.4	-6.5	02-22	9.6	-5.8	-5.2	-4.8	-5.2	-6.2	-4.7	-5.8	-4.4	-4.5	-3.5	-3.5	-2.4	
	FR	04-20	-42.4	-6.1	06-00	15.2	-8.0	-8.7	-6.4	-10.4	-12.5	-11.7	-10.3	-10.2	-6.4	-8.4	-8.5	-1.5	
	HR	04-20	-35.7	-1.3	08-17	15.7	-0.1	-0.6	1.4	2.3	1.5	2.2	-0.2	3.9	2.6	4.5	4.8	1.4	
	IT	03-09	-32.7	-3.8	05-00	11.5	-8.3	-8.4	-8.9	-8.1	-7.4	-7.0	-7.6	-7.6	-6.6	-5.5	-6.4	-5.8	
	CY	04-20	-50.5	-3.3	03-08	21.2	1.7	-1.7	0.3	0.8	-0.1	2.0	2.7	4.4	2.7	3.8	3.8	-0.2	
	LV	02-09	-36.1	-3.4	02-07	10.7	-6.2	-5.2	-5.2	-3.8	-3.6	-3.3	-5.0	-3.4	-4.1	-3.3	-3.8	-4.0	
	LT	04-09	-38.7	-7.3	11-07	14.2	-7.3	-7.2	-7.4	-8.3	-8.3	-7.2	-6.9	-7.8	-8.3	-5.5	-4.0	-4.8	
	LU	04-20	-54.6	-16.2	08-21	22.1	-16.6	-18.9	-8.2	-6.5	-15.9	-14.8	-27.6	-20.9	-28.3	-21.4	-25.1	-31.6	
	HU	03-09	-35.0	-3.0	07-18	17.2	-11.0	-13.2	-10.5	-13.6	-10.9	-14.4	-11.3	-9.0	-9.0	-11.4	-7.7	-11.2	
	MT	04-20	-61.9	-4.2	09-23	44.4	-16.3	15.5	18.2	-17.0	8.6	-5.8	-6.0	3.5	6.6	-3.1	12.0	11.2	
NL	04-20	-31.3	-1.7	11-21	9.8	-1.3	-1.3	-2.8	-3.4	-4.2	-4.7	-2.4	-1.9	-1.6	-2.2	-1.2	0.7		
AT	03-09	-37.6	-4.8	06-21	19.3	-16.3	-16.6	-14.6	-13.5	-15.8	-14.4	-15.0	-18.2	-14.3	-1.1	-12.8	-12.2		
PL	04-20	-42.4	-13.7	06-07	-1.8	-16.0	-15.1	-15.9	-15.9	-15.4	-16.0	-16.5	-15.3	-15.6	-14.8	-15.4	-14.1		
PT	05-20	-38.7	-6.0	05-00	5.7	-5.3	-5.0	-4.6	-4.5	-3.2	-3.1	-3.1	-3.4	-5.3	-0.2	-0.8	-3.6		
RO	04-20	-32.1	-1.3	04-03	10.4	-1.4	-0.4	-1.3	-2.1	-1.6	-2.0	-2.0	-1.7	-2.6	-2.1	-2.0	-2.1		
SI	01-09	-38.0	-0.8	09-06	15.1	-6.8	-7.0	-6.8	-8.0	-9.8	-6.9	-5.5	-5.0	-6.6	-4.2	-2.4	-2.6		
SK	04-20	-50.2	1.2	05-07	23.1	-4.9	-4.1	-5.8	-5.9	-6.7	-2.7	4.1	-3.0	-10.3	-8.4	3.6	-0.6		
FI	03-09	-36.9	-1.0	03-07	24.9	-6.3	-4.5	-8.8	-8.8	-8.6	-4.7	1.9	2.2	-4.7	-6.1	-1.2	-0.7		
SE	03-09	-39.2	-0.2	12-21	32.0	-4.0	-3.8	-3.2	-1.7	-2.9	-6.4	-3.2	-2.7	-2.8	-2.1	1.7	-0.2		
PRODUCTION EXPECTATIONS (Question 5)	EU	04-20	-57.5	8.5	11-21	22.4	4.1	4.9	1.5	2.1	1.9	4.5	4.1	5.9	8.0	6.3	8.0	8.4	
	EA	04-20	-57.2	8.0	09-21	24.8	3.0	4.1	0.9	2.2	2.3	5.2	4.4	6.4	8.1	6.1	7.3	8.3	
Component of the industrial confidence indicator	BE	04-20	-40.5	-1.4	01-11	16.0	-8.8	-0.9	-10.2	-4.8	-5.4	-9.9	-2.0	1.3	-3.4	-7.0	-2.7	-6.0	
	BG	04-20	-47.1	19.7	09-08	44.2	15.1	18.1	13.8	16.5	10.4	9.1	12.4	13.2	12.5	12.7	16.6	13.5	
	CZ	04-20	-57.3	14.0	06-00	55.8	11.7	13.6	-1.2	7.5	2.1	-0.3	4.0	6.0	18.1	5.7	2.7	-2.6	
	DK	02-09	-31.4	10.9	05-18	29.6	12.3	14.4	9.7	10.1	15.7	18.4	23.0	12.7	12.1	12.2	12.9	6.1	
	DE	04-20	-51.3	4.5	09-21	30.9	-6.0	-4.6	-6.5	-2.0	-3.2	2.6	-3.4	1.1	1.9	-2.5	-3.9	-2.7	
	EE	04-20	-62.4	11.2	03-02	48.6	2.4	-1.2	3.9	0.2	-2.1	-1.3	-1.4	2.2	3.2	0.8	3.3	1.6	
	IE	04-20	-61.1	40.8	06-00	70.7	40.4	48.0	16.9	29.1	36.4	28.2	46.7	28.8	31.4	24.2	36.0	49.8	
	EL	08-15	-32.0	16.8	02-00	44.7	30.9	34.0	31.2	29.8	28.0	29.1	35.0	25.9	25.1	26.0	27.0	28.6	
	ES	04-20	-53.4	3.1	08-00	17.5	-1.8	0.9	1.1	-0.1	-2.0	1.7	4.3	3.3	6.0	4.1	4.1	2.0	
	FR	04-20	-69.7	7.4	11-00	26.1	4.9	4.0	7.9	-1.1	-0.1	0.8	-0.7	8.9	15.9	12.1	9.9	14.3	
	HR	04-20	-54.8	19.1	08-17	49.0	19.0	18.7	20.9	27.9	20.3	16.7	15.6	21.2	23.7	14.0	26.3	12.7	
	IT	03-09	-25.3	9.0	07-00	31.1	-1.3	0.2	-1.3	-0.5	1.0	1.5	0.6	-0.4	1.9	3.3	2.7	3.1	
	CY	04-20	-88.0	4.8	10-06	41.9	-7.2	0.3	-1.8	-1.2	-1.3	-0.5	7.4	8.2	6.0	9.4	7.8	0.9	
	LV	04-20	-37.1	10.3	03-02	38.2	6.1	6.3	5.2	6.4	6.2	5.7	5.1	7.5	8.6	8.8	8.5	10.5	
	LT	04-09	-33.3	11.5	02-03	39.4	10.5	10.6	9.7	9.8	11.4	13.2	9.1	9.8	9.0	14.6	19.1	14.0	
	LU	04-20	-75.9	-1.9	04-16	40.3	1.3	1.2	16.2	15.7	-8.4	-5.9	-16.8	-3.8	-25.3	-3.1	-20.9	-34.8	
	HU	04-20	-63.5	6.0	01-00	29.6	-2.1	-2.0	0.7	-4.6	-1.3	-4.3	0.3	0.4	0.2	-2.6	-2.4	-5.9	
	MT	04-20	-74.7	19.8	03-23	74.1	20.9	61.5	60.6	35.6	44.2	33.6	18.1	27.9	35.1	18.6	33.2	37.5	
	NL	04-20	-59.0	6.7	02-18	19.8	8.8	9.9	6.6	5.8	3.7	4.1	6.6	9.0	9.4	8.9	9.5	12.4	
	AT	04-20	-52.4	9.5	08-00	32.5	-2.6	3.0	3.7	6.6	1.3	6.1	-1.0	-3.4	5.3	3.6	5.6	9.2	
PL	04-20	-68.6	6.8	12-06	28.0	-4.0	-2.0	-3.4	3.4	-3.2	-2.5	-2.3	-2.4	-2.0	-0.6	-2.7	-0.5		
PT	04-20	-53.5	3.7	07-20	16.2	1.9	1.3	4.6	2.9	4.2	4.7	4.0	7.0	-0.5	12.1	10.4	4.1		
RO	04-20	-76.0	9.0	03-03	38.5	1.5	5.4	3.7	2.3	2.7	1.2	1.0	2.4	0.0	0.1	2.6	0.0		
SI	04-20	-48.2	18.0	06-06	42.7	5.9	5.2	7.8	4.4	6.6	8.0	6.1	10.6	10.5	14.9	16.7	11.6		
SK	04-20	-77.7	17.7	05-07	60.2	8.4	6.7	3.5	3.4	-3.2	11.0	24.4	12.0	-9.0	2.7	30.7	17.1		
FI	04-20	-44.5	10.7	05-07	39.0	8.8	10.8	4.3	4.6	5.4	16.4	19.5	25.1	10.1	16.2	20.7	19.0		
SE	04-20	-50.3	20.6	09-10	45.0	12.5	12.9	14.4	14.4	13.2	8.5	13.2	13.1	18.2	15.8	23.2	22.5		
ORDER BOOKS (Question 2)	EU	06-09	-57.8	-14.5	02-22	11.1	-26.7	-26.9	-25.4	-25.5	-27.1	-26.7	-26.2	-26.9	-25.2	-25.9	-24.7	-23.4	
	EA	03-09	-60.2	-13.2	12-21	14.4	-26.5	-26.4	-25.0	-24.3	-27.6	-26.8	-24.9	-26.3	-23.1	-24.4	-23.3	-21.2	
Component of the industrial confidence indicator	BE	05-20	-57.1	-20.1	06-00	11.8	-33.5	-34.7	-29.1	-35.4	-30.0	-33.7	-33.8	-34.0	-32.5	-33.6	-35.0	-26.3	
	BG	08-00	-65.9	-32.3	07-19	-7.0	-15.2	-16.3	-16.8	-17.4	-14.8	-16.4	-18.1	-16.5	-20.4	-16.8	-16.2	-19.9	
	CZ	06-20	-63.5	-6.4	11-00	29.5	-19.0	-18.5	-16.7	-16.3	-16.8	-17.3	-17.1	-19.5	-19.3	-17.8	-15.0	-16.1	
	DK	02-09	-83.4	-22.1	09-06	5.6	-14.3	-15.8	-27.3	-29.4	-41.1	-41.2	-42.1	-42.2	-42.7	-42.1	-46.3	-41.0	
	DE	05-09	-62.8	-10.9	04-22	29.5	-42.1	-40.5	-37.9	-36.4	-42.6	-39.4	-38.1	-42.0	-38.8	-37.0	-41.1	-36.1	
	EE	03-09	-68.3	-11.6	12-06	26.5	-34.3	-34.5	-36.9	-34.9	-38.4	-32.8	-34.9	-35.0	-32.8	-30.2	-30.1	-30.5	
	IE	04-09	-55.0	-3.7	07-21	27.4	-8.8	-2.9	-9.9	-0.3	-8.8	-24.5	-11.8	-11.2	-5.0	-21.6			

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a)

		Since 2000 (*)					2025												2026
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
		Date	Value		Date	Value													
STOCKS OF	EU	03-09	20.4	6.3	10-21	-7.2	7.3	7.4	7.0	7.1	8.3	8.5	8.7	8.5	8.6	8.1	9.1	6.9	
FINISHED	EA	03-09	21.5	6.5	10-21	-7.5	8.7	8.8	8.3	7.9	9.2	8.8	9.2	9.7	9.1	8.4	9.6	7.3	
PRODUCTS <sup>(b)</sup>	BE	10-01	24.3	3.2	07-21	-17.2	-2.0	4.0	3.2	-7.5	-7.1	-1.3	-2.0	1.3	1.2	1.5	5.1	4.9	
(Question 4)	BG	07-00	11.3	-4.3	01-04	-17.1	-3.6	-3.1	-2.6	-2.4	-3.5	-2.7	-2.3	-2.2	-2.3	-0.8	-2.8	-2.5	
Component of the industrial confidence indicator	CZ	02-01	33.1	5.7	04-00	-7.8	8.8	4.2	4.7	6.3	7.7	9.1	3.3	5.0	6.7	9.9	11.9	4.9	
	DK	06-07	32.0	10.6	01-10	-27.6	-8.9	-6.9	-5.8	8.0	10.3	22.5	25.1	8.0	23.9	25.2	26.5	23.0	
	DE	04-09	30.0	7.4	08-21	-15.3	20.5	17.2	14.2	14.1	15.9	17.3	16.7	19.5	17.5	17.0	17.5	13.7	
	EE	12-08	15.3	-3.8	07-21	-27.6	-3.2	-7.2	-7.5	-3.2	-4.4	-4.0	-1.7	-2.2	-1.1	-1.1	0.0	-0.5	
	IE	02-09	35.1	4.2	12-18	-25.1	-7.0	-4.6	-3.9	0.1	-2.1	-15.8	4.7	-7.1	-12.7	-7.9	2.0	-2.0	
	EL	03-09	35.3	11.4	08-21	-4.6	11.3	7.9	10.3	11.7	12.7	6.3	4.4	10.5	8.2	13.0	7.4	13.4	
	ES	12-08	32.0	9.6	02-22	-2.4	6.0	5.5	6.6	6.2	6.2	6.2	10.0	5.6	9.3	6.1	6.0	2.8	
	FR	12-08	29.2	9.5	07-21	-5.0	5.9	6.2	10.0	7.9	15.1	16.1	10.5	16.5	19.8	16.6	18.6	7.6	
	HR	06-09	20.4	-1.5	07-17	-14.6	4.0	3.3	7.2	4.7	-3.5	-0.7	-0.3	-4.1	-3.8	-10.2	-6.7	-0.7	
	IT	01-02	14.2	3.9	06-10	-4.8	2.3	2.9	2.8	2.3	2.1	1.7	2.9	2.7	2.3	1.4	2.1	2.1	
	CY	05-11	5.1	-14.6	11-01	-43.0	-26.4	-15.0	-22.7	-24.0	-18.5	-24.2	-18.3	-20.3	-25.7	-22.0	-19.5	-15.9	
	LV	03-00	16.1	-2.6	02-14	-14.5	-1.6	-1.9	-2.2	-3.1	-3.0	-3.2	-1.1	-1.7	-1.9	-2.9	-2.9	-1.5	
	LT	03-09	19.7	0.3	07-11	-16.0	-1.7	-1.0	-2.2	1.3	1.9	-0.4	-3.2	-1.2	-0.9	-1.4	-3.0	-1.1	
	LU	05-12	49.1	12.8	06-22	-28.6	9.5	13.0	13.7	10.9	14.8	15.1	15.9	9.9	16.6	9.6	8.8	10.8	
	HU	11-01	10.7	-0.1	05-09	-17.9	-5.1	-9.1	-2.7	-4.2	-9.0	-1.5	-2.7	-9.0	-5.6	-2.5	-10.1	-3.6	
	MT	02-25	59.9	9.3	09-23	-43.5	59.9	5.9	3.5	47.0	-0.7	27.7	21.4	13.7	8.1	11.4	22.2	6.9	
	NL	02-09	14.9	4.9	03-11	-0.9	3.7	4.5	5.9	6.7	6.3	7.0	3.7	5.2	5.2	7.3	7.3	5.0	
	AT	02-09	24.4	6.5	06-21	-18.2	6.3	13.9	9.1	11.0	10.3	11.2	5.2	11.8	12.3	8.3	8.4	7.7	
	PL	03-09	8.7	1.3	10-03	-5.0	1.5	1.6	1.7	1.8	2.0	1.7	2.5	2.0	2.5	1.9	2.3	1.2	
PT	05-20	18.4	2.5	01-08	-16.3	4.0	2.3	4.4	2.4	1.9	2.6	1.3	3.6	3.0	3.8	2.4	2.8		
RO	02-05	12.0	-1.3	05-20	-10.6	-5.2	-4.1	-4.2	-2.7	-2.7	-3.9	-3.4	-3.5	-1.6	-2.8	-1.9	-3.1		
SI	03-03	20.1	7.2	03-10	-4.1	4.2	3.8	4.0	3.2	5.5	3.6	0.3	2.2	3.1	2.5	3.6	0.3		
SK	07-23	27.0	2.1	02-01	-28.0	6.0	2.0	4.0	4.0	-1.0	0.0	-2.0	4.0	4.0	5.0	3.0	2.0		
FI	03-23	22.0	3.4	08-00	-2.10	-4.0	2.0	1.0	7.0	2.0	1.0	-2.0	-3.0	2.0	7.0	3.0	1.0		
SE	01-09	40.6	9.5	07-21	-27.0	5.6	8.6	4.8	-2.1	3.3	7.4	0.3	1.0	4.2	1.6	1.3	1.3		
PRODUCTION	EU	05-20	-52.1	1.2	01-18	18.2	-5.6	-5.5	-3.4	-1.2	-3.2	-4.1	-0.2	-3.7	1.2	-1.7	-1.0	-1.4	
TREND OBSERVED	EA	05-20	-53.7	0.5	01-18	18.5	-6.4	-6.4	-4.0	-1.7	-4.3	-4.8	-0.4	-3.7	1.7	-2.5	-1.9	-1.6	
IN RECENT	BE	05-20	-50.3	-1.0	08-06	17.3	-9.1	-6.6	-15.0	-10.9	-4.7	-8.1	-8.0	-2.1	-2.9	0.4	-2.8	2.5	
MONTHS	BG	06-20	-41.3	2.0	01-07	31.1	6.5	4.4	7.1	5.9	6.2	1.5	3.3	0.0	-3.4	0.4	-3.4	-4.4	
(Question 1)	CZ	05-20	-62.9	7.4	03-07	38.0	10.6	2.3	4.6	9.3	14.8	7.8	9.9	-5.9	4.1	12.9	7.0	-2.9	
DK	04-09	-45.6	8.3	07-17	31.5	10.5	10.6	12.3	8.6	13.8	12.9	13.4	18.5	21.1	19.2	13.7	12.4		
DE	12-08	-48.4	0.0	10-10	26.0	-8.1	-9.2	-8.1	-4.6	-8.5	-10.2	2.0	-9.3	1.7	-1.8	-10.2	-8.0		
EE	04-09	-48.1	7.0	07-01	35.2	-2.5	1.0	-2.9	-6.0	0.8	1.9	-2.0	-5.1	0.1	4.7	3.6	1.2		
IE	04-20	-45.3	29.7	03-00	61.9	-1.6	19.7	19.0	38.3	28.4	18.0	21.0	19.6	37.8	1.7	32.5	29.5		
EL	06-20	-38.5	6.5	03-00	37.1	19.5	14.9	20.0	24.3	29.2	27.7	30.7	22.0	20.9	19.3	18.7	19.2		
ES	05-20	-57.2	-2.8	12-06	17.9	-0.4	-10.1	-1.7	-4.5	-8.5	-3.7	-5.4	-7.0	-2.8	-2.8	1.9	-3.1		
FR	05-20	-68.2	4.4	06-00	34.7	-1.8	-2.7	0.3	-0.9	-1.0	-2.7	-2.0	-3.9	-6.1	-7.6	9.2	4.4		
HR	07-20	-40.9	8.0	09-17	31.8	12.0	19.0	9.9	4.4	4.7	13.7	12.3	-3.9	13.7	-1.4	4.7	17.5		
IT	05-20	-62.2	-13.5	12-21	10.4	-19.9	-20.2	-20.0	-19.7	-19.1	-18.4	-17.5	-17.2	-16.5	-16.0	-17.4	-17.1		
CY	05-20	-75.7	-10.0	04-07	37.5	2.7	3.4	-2.9	-6.0	-5.4	-1.9	2.5	2.1	-5.4	-1.0	3.1	0.9		
LV	02-09	-48.6	2.5	10-03	25.4	2.5	3.8	3.2	0.4	2.2	1.4	2.1	5.1	4.9	2.8	5.5	1.9		
LT	01-09	-40.9	4.9	12-05	26.9	-2.4	1.2	0.4	5.7	2.2	-0.5	-0.3	0.4	2.8	3.8	0.9	5.5		
LU	05-20	-78.3	-2.9	03-16	41.1	-0.9	-14.1	-3.4	-8.3	0.3	-3.4	-20.0	-10.7	-18.4	-13.4	-10.1	-18.5		
HU	03-09	-59.2	-5.0	07-18	24.9	-40.4	-33.3	-25.4	-29.0	-31.6	-31.3	-26.4	-31.0	-21.0	-23.4	-18.4	-18.9		
MT	05-20	-80.1	11.5	07-23	59.1	-14.7	-24.7	47.8	19.9	33.0	52.8	41.9	35.4	37.9	13.8	35.9	21.2		
NL	06-20	-41.4	3.8	06-21	19.7	-0.3	2.9	1.6	1.9	1.7	2.0	-1.8	1.4	3.1	5.8	1.7	4.2		
AT	06-20	-63.1	10.5	07-10	38.0	-17.9	-17.7	-3.0	-3.1	1.7	-4.3	-8.0	-8.9	-0.7	-5.5	-3.4	-2.9		
PL	05-20	-53.3	-0.5	04-04	32.3	-11.8	-11.4	-10.0	-6.5	-5.6	-6.7	-4.9	-9.3	-7.4	-7.0	-5.9	-7.9		
PT	05-20	-57.3	-4.3	08-14	18.8	-2.2	-1.6	-8.3	-2.6	-0.4	0.2	7.7	0.8	1.6	-3.7	-3.9	6.1		
RO	06-20	-66.5	4.0	09-00	32.1	-1.6	-0.7	0.8	0.0	1.6	2.6	2.1	-1.9	-1.7	1.9	-0.1	-4.4		
SI	05-20	-71.0	8.3	05-00	48.5	0.5	2.2	0.7	-1.9	-0.7	-0.3	-0.8	3.1	2.5	0.4	4.2	0.6		
SK	04-20	-89.3	12.5	02-02	64.3	11.3	10.9	28.6	23.9	5.4	-2.9	2.6	2.9	31.8	9.0	-9.2	-5.5		
FI	02-09	-47.4	8.1	03-06	41.5	-4.5	7.9	12.1	11.1	0.3	-2.1	13.2	19.1	22.7	22.9	15.4	11.4		
SE	06-20	-50.3	13.5	07-10	53.7	4.3	8.9	-1.6	5.7	6.7	-0.7	7.4	-2.2	-3.1	7.7	17.5	8.2		
EXPORT	EU	05-09	-61.0	-16.2	02-22	5.8	-26.4	-26.6	-27.6	-25.9	-28.2	-27.6	-29.4	-27.7	-23.6	-27.0	-24.2	-24.6	
ORDER BOOKS	EA	05-09	-61.6	-15.0	02-22	7.9	-26.1	-26.2	-27.6	-24.1	-27.0	-26.3	-28.7	-26.6	-21.7	-25.9	-22.8	-23.0	
(Question 3)	BE	03-09	-61.8	-20.6	06-00	9.0	-33.8	-38.8	-30.7	-37.1	-34.8	-38.6	-37.5	-36.5	-28.6	-26.1	-33.9	-27.2	
BG	02-02	-63.1	-37.9	07-19	-13.7	-22.1	-24.8	-22.7	-23.2	-21.0	-23.6	-23.7	-24.1	-27.1	-25.1	-30.2	-29.0		
CZ	06-20	-68.6	-8.1	11-00	24.9	-21.9	-21.1	-22.0	-21.4	-20.8	-13.1	-10.1	-21.9	-8.8	-6.4	-6.4	-5.7		
DK	02-09	-84.3	-22.9	05-07	2.7	-10.9	-13.1	-9.9	-43.3	-46.8	-40.4	-42.2	-42.0	-42.5	-41.8	-40.7	-41.8		
DE	05-09	-60.9	-13.4	12-21	20.3	-36.8	-36.0	-36.3	-34.8	-39.0	-37.4	-36.1	-36.6	-34.7	-32.3	-35.8	-32.8		
EE	03-09	-63.4	-13.3	01-01	19.6	-34.1	-33.4	-36.1	-36.2	-34.6	-32.2	-31.6	-33.4	-32.0	-27.6	-28.8	-29.5		
IE	05-09	-97.2	-12.0	09-18	33.9	-23.3	-13.5	-32.9	-5.1	-19.6	-5.9	-44.0	-22.0	0.4	-46.4	-7.7	-22.4		
EL																			

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

		Since 2000 (*)				2025												2026
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		Date	Value		Date	Value												
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-38.7	-3.7	02-22	17.1	-5.2	-4.9	-4.5	-4.4	-5.5	-5.5	-4.6	-4.4	-4.6	-4.9	-4.3	-3.2
	EA	03-09	-38.2	-3.5	02-22	18.2	-5.7	-5.3	-4.2	-3.8	-5.6	-5.7	-4.8	-4.1	-4.6	-4.8	-4.1	-3.4
	BE	04-20	-43.0	-6.7	10-00	9.5	-10.4	-7.5	-10.9	-15.2	-12.8	-10.3	-7.7	-6.6	-4.6	-4.7	-8.9	-8.1
	BG	04-20	-28.7	-3.3	09-06	12.8	10.0	6.6	5.2	9.2	8.4	4.1	7.6	6.7	7.1	5.2	5.1	6.8
	CZ	02-09	-64.1	-3.4	05-07	18.4	-13.0	-10.9	-9.9	-11.9	-10.3	-8.7	-9.5	-11.1	-10.5	-9.8	-10.6	-7.0
	DK	04-09	-43.1	0.9	10-21	30.6	11.3	13.3	-6.8	-12.0	0.9	1.2	9.4	-12.5	-10.7	-12.9	-9.1	3.1
	DE	04-09	-40.6	-5.9	02-22	21.4	-18.8	-20.3	-16.7	-15.7	-20.1	-17.8	-16.5	-19.0	-21.5	-21.3	-21.4	-19.3
	EE	04-09	-50.1	-0.6	12-21	29.4	-3.9	-3.6	-1.9	-5.6	-5.8	-2.0	-1.6	-2.2	-0.7	-2.2	-2.8	2.9
	IE	02-09	-75.2	13.4	05-18	53.4	17.1	23.1	25.9	32.3	19.4	8.5	13.3	12.5	12.2	22.5	27.9	30.2
	EL	02-09	-38.6	-3.4	03-20	23.7	12.4	19.2	15.4	11.9	6.1	13.2	15.0	13.1	4.9	4.2	19.6	15.0
	ES	03-09	-33.8	-3.9	12-17	11.3	4.4	3.4	2.7	1.4	1.3	1.8	-2.7	1.4	3.9	-0.8	3.0	2.8
	FR	03-09	-45.2	-6.6	03-23	16.5	-1.9	-0.8	-1.1	-1.1	-0.5	-2.4	-1.6	1.2	0.8	0.3	1.3	0.9
	HR	03-09	-29.9	4.3	02-23	33.3	2.8	19.7	21.0	12.7	10.6	12.1	10.8	6.1	18.5	6.4	17.1	11.6
	IT	03-09	-26.7	-1.7	12-00	11.9	-1.7	1.7	-0.3	-0.6	0.9	1.5	0.7	1.5	1.3	0.5	-0.5	-0.2
	CY	04-13	-36.2	0.8	05-08	23.0	0.2	0.4	0.3	0.5	0.1	0.2	0.0	0.5	0.4	0.5	0.3	0.4
	LV	02-09	-48.6	0.1	11-05	14.2	1.4	3.1	1.3	3.2	1.6	1.4	-0.8	-1.4	1.0	2.0	1.3	0.8
	LT	03-00	-51.0	-2.1	02-22	20.7	4.8	2.5	2.0	5.2	5.3	6.4	7.4	6.6	5.4	7.6	9.1	7.5
	LU	04-09	-68.0	-15.1	12-21	40.7	-10.7	-3.8	-2.7	-3.0	8.9	1.7	1.3	3.2	1.5	-3.2	2.4	-3.1
	HU	03-09	-47.4	-1.3	08-21	21.3	-0.7	-2.6	-2.4	-3.3	-3.7	-5.4	-1.4	-1.7	-2.6	1.0	3.6	1.0
MT	04-20	-68.1	4.8	03-23	60.2	-36.6	59.8	22.3	22.5	29.6	26.2	10.8	15.2	27.5	1.4	28.2	38.7	
NL	04-09	-37.3	-1.8	12-21	23.1	3.2	2.5	1.4	2.5	2.9	1.3	2.4	2.2	0.3	3.0	3.1	2.4	
AT	03-09	-39.7	-0.6	08-21	29.0	-19.8	-14.5	-10.8	-12.1	-10.3	-11.2	-10.8	-13.3	-7.7	-12.4	-9.3	-5.8	
PL	08-01	-40.3	-8.4	03-18	12.1	-8.4	-6.1	-6.4	-6.6	-5.6	-4.2	-4.9	-2.4	-3.0	-4.1	-3.8	-2.7	
PT	04-20	-28.9	0.9	10-17	13.5	1.5	0.1	3.9	1.9	2.5	4.9	1.2	2.7	3.1	1.5	-5.6	4.1	
RO	04-20	-41.1	-6.4	05-15	6.5	-7.2	-3.4	-5.9	-5.5	-5.6	-6.8	-5.3	-4.3	-3.7	-5.5	-3.7	-7.0	
SI	01-09	-51.8	-4.8	12-21	30.1	-3.2	1.3	1.7	0.3	1.5	0.8	2.6	2.5	3.3	4.8	6.5	7.7	
SK	02-09	-57.7	-5.5	12-17	34.8	2.8	-5.6	-2.8	3.3	-1.2	-3.9	-5.5	-4.7	-7.1	1.0	0.8	-6.0	
FI	06-09	-51.1	-7.6	12-21	27.4	-5.0	-2.2	-1.6	-1.6	-0.1	1.4	4.9	13.0	7.1	5.3	7.6	8.0	
SE	03-09	-60.0	-7.4	10-21	35.1	1.6	-0.2	-2.2	-2.3	-5.6	-7.2	-6.7	-8.9	-4.8	-4.8	-5.4	1.2	
SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-15.0	8.0	04-22	58.2	10.4	11.3	10.8	9.0	6.6	9.7	7.9	7.4	7.7	9.6	9.6	9.8
	EA	03-09	-16.2	7.8	04-22	59.9	9.9	11.2	10.7	8.2	6.1	9.2	6.9	7.4	7.8	9.9	10.8	10.0
	BE	02-09	-22.3	5.6	04-22	53.2	8.4	10.3	17.1	8.3	0.4	1.8	6.8	3.4	0.4	4.9	4.5	0.6
	BG	04-20	-11.4	6.7	04-22	38.5	11.8	9.9	5.7	6.5	5.1	6.4	6.2	6.2	8.2	10.9	13.2	11.6
	CZ	01-09	-16.9	9.3	03-22	57.1	18.2	13.9	17.8	14.4	14.3	9.6	9.2	8.0	8.6	9.7	11.4	14.0
	DK	04-20	-19.7	3.1	04-22	47.2	5.7	5.6	2.5	6.1	1.0	5.1	4.8	-13.4	-12.1	-7.7	-8.5	13.3
	DE	03-09	-14.0	9.1	04-22	71.7	9.6	8.0	14.9	7.7	4.8	7.6	5.9	5.7	6.0	9.8	9.0	9.5
	EE	02-09	-37.8	9.8	04-22	66.5	9.8	7.6	12.1	5.7	4.1	11.7	10.3	9.6	9.0	7.4	11.1	6.1
	IE	04-09	-10.3	16.2	06-22	76.3	20.8	36.0	20.5	21.5	12.9	36.3	22.0	25.3	25.1	31.8	32.9	32.2
	EL	04-09	-9.8	5.9	03-22	48.4	6.8	5.8	3.8	4.5	4.1	5.1	4.5	8.5	7.5	7.8	7.4	9.9
	ES	04-20	-26.5	3.1	03-22	45.7	9.7	7.6	3.1	4.4	10.6	7.5	4.7	4.9	6.6	5.2	14.5	10.1
	FR	01-15	-19.3	4.8	05-22	54.6	7.6	6.5	6.2	5.5	5.3	5.6	5.1	4.5	4.7	2.3	0.8	-0.9
	HR	02-09	-21.2	7.9	04-22	64.7	15.0	15.7	18.6	11.5	8.7	9.0	7.4	8.0	11.9	6.4	14.7	14.6
	IT	03-09	-14.1	8.0	04-22	53.1	7.2	9.4	8.7	6.5	5.8	6.8	6.0	5.2	6.3	6.9	7.7	7.6
	CY	04-13	-22.4	7.4	05-22	73.3	19.4	13.0	15.3	16.5	15.3	11.1	8.3	18.1	16.7	15.1	17.0	17.4
	LV	02-09	-26.4	9.8	04-22	51.8	11.7	11.6	13.8	14.9	11.4	7.6	13.7	8.7	9.3	9.8	7.7	13.6
	LT	04-09	-37.5	5.0	04-22	55.8	13.2	13.1	14.7	10.6	10.4	10.7	8.8	3.0	4.3	9.9	11.8	10.0
	LU	05-01	-41.2	1.3	04-22	75.1	6.1	24.2	21.8	18.2	12.5	-9.7	6.8	11.8	-5.8	7.2	8.8	16.8
	HU	04-09	-15.6	16.2	04-22	67.1	27.8	21.8	18.1	17.4	14.9	16.2	16.0	12.9	15.3	17.7	13.5	11.9
MT	04-20	-53.5	-3.8	11-22	75.9	-39.4	8.4	4.9	3.5	4.3	4.2	4.9	7.2	6.6	4.2	54.9	31.9	
NL	04-09	-15.7	10.4	04-22	55.2	16.2	15.8	15.1	11.4	9.3	11.1	9.4	9.1	11.0	10.6	18.1	15.4	
AT	03-09	-31.7	7.2	04-22	69.8	8.4	2.3	5.6	7.2	5.2	4.5	4.6	2.6	3.7	2.8	9.5	10.1	
PL	04-20	-8.3	8.1	04-22	39.5	6.7	6.5	6.3	5.1	5.5	5.3	5.4	4.7	3.7	4.8	4.0	3.4	
PT	04-20	-25.5	5.6	04-22	42.8	13.7	11.5	12.6	5.4	3.0	10.6	1.6	4.9	4.7	8.4	10.2	11.5	
RO	01-16	-1.6	17.7	03-00	59.6	24.2	25.9	24.7	29.8	28.1	35.5	39.7	32.3	28.1	27.5	28.2	29.0	
SI	03-09	-34.7	1.9	04-22	51.2	2.9	5.5	2.0	4.3	2.9	1.6	2.0	2.4	5.8	5.3	6.1	7.7	
SK	03-01	-63.0	8.1	12-02	58.0	17.0	19.0	9.0	9.0	-4.0	-3.0	10.0	11.0	7.0	9.0	-8.0	-5.0	
FI	03-09	-30.0	5.9	04-22	63.0	10.0	14.0	8.0	4.0	-4.0	0.0	-2.0	1.0	3.0	12.0	17.0	24.0	
SE	05-20	-16.2	9.6	05-22	59.3	20.5	19.4	18.1	20.9	1.0	11.7	10.6	7.6	11.1	16.5	4.9	12.5	
UNCERTAINTY <sup>(n)</sup> (Question 51)	EU	04-19	17.2	33.5	04-20	57.1	32.6	32.0	36.9	34.0	32.1	34.0	33.4	32.2	35.5	33.9	32.9	33.0
	EA	04-19	19.0	34.9	04-20	59.2	33.5	32.8	38.3	35.0	33.6	35.3	34.4	32.8	36.8	35.2	33.7	34.1
	BE	06-21	9.7	27.3	05-25	38.5	27.4	33.5	34.8	38.5	33.4	36.6	32.2	29.4	29.5	30.0	31.3	23.9
	BG	06-24	1.0	7.2	03-22	20.8	2.5	6.5	5.1	7.5	5.9	8.6	6.8	6.1	5.9	7.4	7.5	12.7
	CZ	06-25	22.8	49.3	09-22	65.0	42.9	42.6	43.9	43.9	22.8	41.5	43.9	47.6	47.9	44.5	44.8	43.7
	DK	08-21	2.1	30.2	04-25	44.1	38.8	41.0	44.1	42.1	36.0	38.5	43.4	43.6	40.4	40.4	44.0	39.3
	DE	04-19	27.5	47.2	04-20	68.7	50.0	49.9	58.0	52.7	47.1	47.4	50.0	47.5	52.1	50.0	50.1	47.9
	EE	08-21	11.1	31.6	11-23	44.3	32.3	34.4	35.6	38.4	35.3	38.9	36.7	39.3	36.2	32.3	36.9	31.9
	IE	08-24	-10.8	17.4	06-22	48.9	4.8	-7.7	19.3	0.9	13.3	31.6	17.9	-1.3	29.2	18.7	-1.3	18.5
	EL	02-25																

TABLE 2a: Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

## Capacity utilisation in manufacturing industry (%)

(Question 13)

	Since 2000 (*)				2024			2025			2026		
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	II-20	67.3	80.4	II-07	84.5	78.6	77.8	77.5	77.4	77.8	77.9	77.9	77.8
EA	II-20	66.4	80.4	IV-07	84.4	78.7	77.6	77.2	77.2	77.7	77.8	78.0	77.6
BE	II-09	69.4	79.4	II-00	84.7	74.4	74.5	75.1	75.6	77.1	77.4	78.6	76.9
BG	I-00	54.1	68.9	I-19	78.4	74.4	74.8	74.9	75.2	74.0	74.7	74.6	73.5
CZ	II-20	69.4	83.7	II-08	90.8	82.6	79.9	81.9	82.3	83.2	84.0	84.2	81.3
DK	IV-25	64.2	80.7	III-07	88.6	81.3	82.0	75.9	77.7	79.3	78.6	64.2	76.4
DE	II-20	69.7	83.4	II-07	88.5	79.7	77.9	76.7	76.7	77.0	77.2	77.7	77.4
EE	II-09	57.3	71.6	IV-21	85.2	65.1	66.0	65.8	67.3	67.2	66.5	67.5	68.1
IE	II-20	53.7	76.8	IV-00	82.5	75.8	75.5	78.6	74.8	77.2	76.7	77.3	74.2
EL	III-15	62.5	72.7	II-24	80.7	80.7	78.2	78.0	77.8	79.1	77.6	78.0	77.2
ES	I-13	67.8	77.4	III-07	82.2	77.7	77.9	77.5	76.4	74.8	78.3	79.8	80.1
FR	II-20	60.0	82.6	IV-07	87.5	80.7	81.6	80.1	81.5	82.2	82.5	80.3	79.7
HR	II-20	59.4	71.9	II-22	78.5	74.8	73.7	76.3	73.5	75.5	75.5	74.2	74.5
IT	III-20	63.6	75.3	II-22	79.4	75.9	75.8	75.0	74.6	75.3	75.4	75.0	74.7
CY	II-13	42.6	59.5	III-08	71.3	63.0	63.0	63.0	67.9	65.3	64.2	67.0	68.4
LV	I-01	51.6	70.3	III-18	77.4	72.9	72.2	72.4	74.0	75.0	74.0	74.7	74.3
LT	I-00	51.9	70.7	IV-21	78.7	70.6	71.4	71.1	71.8	70.8	70.8	71.2	69.1
LU	II-20	49.9	78.5	IV-00	87.8	75.3	76.0	79.5	77.0	79.3	79.1	75.2	74.8
HU	II-09	67.8	80.1	III-07	87.9	70.0	76.1	74.5	75.1	76.7	73.6	75.1	76.1
MT	II-23	53.3	75.8	II-07	88.5	76.4	81.4	81.4	70.8	78.5	68.0	71.8	67.0
NL	II-20	74.2	81.3	I-01	85.1	79.6	77.7	77.0	77.6	77.5	77.4	77.1	78.3
AT	II-20	72.7	85.0	III-21	89.5	83.2	81.6	82.3	81.8	82.8	82.5	82.2	82.8
PL	IV-01	64.0	75.9	I-18	83.2	77.7	77.6	77.2	76.9	77.9	77.3	77.6	78.7
PT	II-20	69.8	79.9	IV-03	86.9	81.2	81.3	81.4	81.5	81.1	81.1	81.7	83.3
RO	IV-23	65.9	76.6	II-07	85.6	69.2	68.5	71.0	68.1	69.3	71.4	68.5	69.9
SI	II-09	68.2	81.6	I-22	86.2	81.0	81.2	80.9	81.4	81.4	81.7	82.0	82.4
SK	II-09	65.8	81.5	IV-18	89.8	77.6	81.3	80.3	83.4	83.0	81.1	80.1	79.1
FI	III-09	64.7	80.3	I-07	87.6	74.5	76.5	74.1	75.3	76.5	74.2	77.5	78.7
SE	II-20	71.2	83.6	IV-06	88.4	83.2	84.2	81.9	82.8	82.2	82.2	82.9	82.8

Production capacity in manufacturing industry <sup>(a)(b)</sup>

(Question 9)

	Since 2000 (*)				2024			2025			2026		
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	I-22	0.0	14.6	II-09	44.4	19.5	20.3	22.5	21.2	19.1	16.8	19.7	17.9
EA	IV-21	0.8	15.1	II-09	45.2	21.0	21.9	24.9	23.1	20.6	17.7	21.1	19.0
BE	IV-21	2.2	23.4	II-09	54.0	34.7	37.7	33.1	30.8	27.7	37.3	33.5	32.0
BG	III-24	-7.3	4.1	I-02	22.7	-1.9	-7.3	-4.5	-4.8	-1.9	-4.7	-6.5	-2.6
CZ	IV-07	-16.2	12.0	II-09	47.9	19.5	21.6	22.1	23.2	18.6	5.9	25.4	22.7
DK	III-07	-16.0	15.6	II-09	55.7	10.2	16.4	10.4	5.4	6.4	19.4	13.0	25.0
DE	I-18	-7.2	16.3	III-09	55.8	33.2	36.2	48.1	40.3	35.7	29.8	40.0	34.7
EE	IV-06	-19.1	10.3	II-09	43.5	28.5	14.2	19.7	22.4	15.0	25.2	21.1	18.8
IE	III-21	-11.7	10.5	II-19	25.6	13.2	17.3	21.5	23.5	13.8	-5.0	9.1	0.2
EL	II-24	-0.4	19.4	II-09	42.1	-0.4	1.0	1.2	7.3	0.1	21.5	5.5	1.5
ES	IV-00	-2.2	9.7	III-09	31.6	7.9	1.4	2.3	3.3	3.2	4.1	5.8	2.9
FR	III-00	-11.2	9.9	II-09	45.7	4.9	4.2	3.8	1.1	-0.3	0.0	4.5	5.6
HR	I-22	-4.8	8.3	III-09	22.9	1.8	0.0	4.3	4.8	10.7	5.8	2.8	10.9
IT	IV-00	13.0	26.2	II-09	42.7	26.0	26.6	26.2	26.1	24.5	23.5	26.0	24.6
CY	II-20	-64.6	-10.8	I-11	19.6	0.8	1.8	4.2	7.3	0.0	7.1	3.9	0.5
LV	II-07	-7.2	2.3	II-09	17.1	1.9	1.6	3.5	5.0	-2.1	2.2	-0.9	4.0
LT	IV-21	-5.8	10.0	IV-09	35.9	13.2	10.4	8.5	7.7	7.1	5.9	2.6	2.3
LU	IV-04	-4.3	19.1	II-09	66.2	30.8	34.8	8.8	20.5	8.4	17.2	17.4	26.9
HU	IV-03	-49.4	27.3	II-09	64.3	14.4	21.2	19.2	21.1	21.4	22.8	24.2	18.9
MT	III-23	-44.5	11.8	III-20	52.4	21.5	-2.1	-4.7	8.7	24.7	31.4	7.5	-3.6
NL	IV-21	-9.0	1.5	II-09	21.7	0.2	-1.0	0.1	0.7	0.6	-0.7	0.3	2.3
AT	IV-00	-11.6	12.6	II-09	47.5	19.6	28.4	30.6	33.2	31.4	25.5	25.2	28.0
PL	I-18	-5.7	10.0	IV-01	38.8	6.9	6.4	5.4	6.8	4.3	4.1	7.4	2.3
PT	III-00	-14.1	6.2	II-20	33.9	12.5	8.6	9.3	8.5	6.0	7.6	9.9	7.3
RO	IV-03	-19.2	4.5	II-00	31.8	0.3	-1.0	0.8	2.1	1.1	-0.2	1.3	0.8
SI	II-07	-9.7	11.4	II-09	59.9	15.3	13.9	11.8	17.1	12.7	14.5	14.4	14.4
SK	III-04	-13.0	6.3	I-09	44.0	8.0	6.0	3.0	10.0	6.0	6.0	7.0	2.0
FI	IV-07	-20.0	20.1	III-09	58.0	36.0	31.0	36.0	37.0	31.0	37.0	32.0	26.0
SE	II-22	-24.7	10.8	II-09	54.6	16.4	11.6	16.0	17.1	21.2	19.8	19.8	10.4

TABLE 2a (continued) : Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

New orders in manufacturing industry <sup>(b)</sup>

(Question 11)

	Since 2000 (*)				2024			2025			2026		
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	I-09	-42.6	1.6	III-21	26.1	-6.1	-5.3	-8.3	-4.8	-0.7	1.2	4.2	2.1
EA	II-20	-41.5	1.4	III-21	25.7	-6.4	-5.5	-8.3	-4.6	0.6	1.1	2.7	2.5
BE	II-20	-41.7	-2.7	I-00	17.3	-10.4	-8.4	-12.6	-14.0	-6.7	-13.8	-12.6	-9.3
BG	II-09	-41.8	-0.4	III-06	22.4	-1.2	-0.3	-2.0	1.6	-2.2	-1.8	-2.5	-5.8
CZ	I-09	-58.6	6.5	IV-06	43.6	-3.3	-12.1	3.2	4.2	17.2	4.0	6.2	1.8
DK	II-09	-58.2	6.4	II-07	33.1	8.6	14.1	11.8	8.3	15.7	10.7	18.7	2.8
DE	IV-08	-54.9	-0.7	IV-20	36.7	-11.8	-9.4	-13.2	-9.9	-4.0	-0.2	9.9	-1.4
EE	II-09	-45.5	5.0	I-07	40.5	-16.3	-11.1	-15.4	-6.2	-10.6	-11.4	-3.3	0.9
IE	III-20	-14.9	26.5	III-21	55.4	17.5	16.5	15.5	27.2	3.16	24.4	32.7	38.2
EL	III-20	-32.0	3.2	II-25	22.1	15.5	6.3	16.4	2.0	22.1	19.9	7.9	8.5
ES	II-20	-30.0	2.2	III-21	15.2	-10.3	-0.1	-13.6	-8.9	-1.9	-7.4	-1.2	-2.9
FR	II-09	-53.4	2.6	IV-00	33.3	-2.0	-8.9	-3.8	-3.7	1.8	3.0	1.2	2.7
HR	II-09	-39.4	12.0	IV-17	36.6	16.0	-1.0	10.9	8.2	5.9	2.12	11.6	17.7
IT	III-20	-58.3	-1.6	IV-21	23.9	-11.6	-10.2	-12.8	-11.7	-10.7	-8.4	-6.3	-6.0
CY	III-20	-70.3	-20.3	III-08	25.1	-17.6	-22.7	-18.5	-15.3	-17.7	-15.6	-20.3	-18.6
LV	I-09	-53.0	2.1	IV-03	22.5	-3.0	-8.4	-6.0	-6.6	1.4	-4.8	-5.7	2.3
LT	I-09	-57.7	2.9	IV-17	23.6	-5.6	-9.0	-9.2	-4.1	-3.4	-0.3	-1.6	-0.8
LU	I-09	-75.8	-8.9	III-21	42.1	-3.1	2.4	-7.7	-28.1	-11.6	-24.2	-47.2	-29.4
HU	II-09	-58.6	-4.3	III-18	28.7	-24.8	-22.3	-19.0	-20.6	-25.5	-23.4	-14.7	-13.2
MT	II-20	-71.7	13.6	II-21	61.1	14.5	5.5	13.3	-15.2	54.4	50.7	49.9	16.2
NL	III-20	-36.9	4.5	IV-21	25.9	-3.3	-2.6	-4.2	4.2	4.4	2.5	5.9	7.7
AT	II-20	-42.8	6.7	III-21	44.0	-19.6	-21.2	-18.0	-10.6	-4.9	-1.7	1.9	0.4
PL	III-20	-38.4	-1.8	II-04	29.0	-12.2	-13.9	-15.2	-13.4	-12.6	-11.7	-10.4	-10.7
PT	II-09	-57.5	-9.7	II-00	16.9	-8.2	-9.8	-8.1	-14.1	-7.4	-4.6	-6.4	-5.7
RO	III-20	-42.8	-1.0	III-03	21.9	0.6	-3.3	-1.1	-3.3	-2.5	-4.4	-2.7	-8.4
SI	II-09	-53.8	6.4	III-06	32.5	-9.0	-6.4	-8.5	-8.6	-2.2	-8.0	-6.6	-1.5
SK	II-20	-70.0	19.4	I-02	60.0	2.0	-2.0	6.0	-1.0	8.0	4.0	7.0	-8.0
FI	I-09	-51.2	3.9	II-00	43.6	-15.9	-9.6	-3.8	-3.8	7.0	4.7	8.5	4.2
SE	II-09	-41.6	8.4	III-21	38.4	-12.0	-8.7	-12.8	0.5	6.0	-3.4	6.4	8.1

Competitive position on foreign markets outside the EU <sup>(b)</sup>

(Question 16)

	Since 2000 (*)				2024			2025			2026		
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	IV-25	-13.6	-0.6	III-00	9.5	-6.1	-7.8	-11.9	-9.6	-11.3	-11.2	-13.6	-12.5
EA	IV-25	-13.5	-0.2	III-10	10.2	-7.1	-8.1	-11.9	-9.7	-11.0	-10.6	-13.5	-12.0
BE	I-23	-32.9	-7.5	III-21	15.7	-5.8	-7.4	-19.0	-20.9	-15.9	-23.1	-18.7	-21.1
BG	II-20	-16.7	-0.7	I-07	15.7	-3.5	-6.6	-8.3	-6.8	-6.2	-3.6	-5.6	-9.9
CZ	IV-09	-14.7	3.0	III-01	28.5	-4.2	-4.7	-5.5	-1.8	-1.6	-1.2	-3.0	-1.7
DK	II-25	-32.1	-5.5	II-07	11.0	7.2	-2.3	-17.9	-17.7	-32.1	-24.7	-26.1	-23.1
DE	IV-25	-30.6	-0.5	III-10	13.3	-13.6	-14.4	-17.4	-20.9	-20.2	-19.4	-30.6	-26.5
EE	IV-23	-18.2	0.1	III-10	12.7	-5.4	-5.9	-18.0	-14.8	-14.3	-8.2	-15.7	-1.4
IE	IV-24	-25.1	-1.7	IV-18	33.7	-21.8	-23.5	-25.1	5.2	-7.4	-11.9	4.7	0.8
EL	III-03	-5.2	4.3	II-23	14.3	-2.4	10.0	2.5	9.9	5.9	12.3	12.2	2.7
ES	I-04	-7.7	5.4	II-15	19.1	-3.1	0.6	-0.9	-1.6	-5.9	-0.8	0.3	-2.7
FR	III-20	-27.1	-3.4	III-10	16.3	5.4	-4.2	-9.3	-6.1	-5.8	-3.8	-7.2	-5.2
HR	III-20	-18.1	5.5	III-18	22.1	-2.6	5.6	8.1	5.6	2.9	13.4	2.3	0.8
IT	II-09	-11.5	0.4	II-01	15.3	0.5	0.3	-1.4	0.1	-2.5	-3.0	-3.5	-1.5
CY	II-20	-100.0	-13.5	I-18	43.5	-62.2	-75.9	-33.8	-54.0	0.0	-8.5	0.0	0.0
LV	I-09	-13.3	2.6	I-02	33.9	-2.8	-2.6	-4.5	-5.4	-5.7	-4.8	-6.2	-3.5
LT	IV-22	-20.3	-1.4	IV-02	16.2	-1.1	-2.1	-0.6	-0.3	-3.1	-8.4	-10.1	-10.8
LU	I-20	-42.2	-6.4	III-10	28.1	-21.1	-7.0	-16.9	-11.7	-10.1	-12.2	-19.2	-23.4
HU	I-26	-19.7	-1.9	III-00	11.6	-10.2	-0.5	-4.5	-1.3	-5.5	-11.5	-14.5	-19.7
MT	II-05	-38.1	-3.8	III-07	37.1	7.5	-2.6	-0.7	2.5	-7.1	2.2	-1.7	-1.7
NL	II-09	-8.8	-0.1	I-00	4.4	-0.4	-2.9	-7.2	-5.2	-4.3	-6.5	-6.3	-3.8
AT	IV-24	-24.8	2.1	IV-00	17.1	-20.0	-17.4	-24.8	-21.4	-20.0	-17.9	-21.1	-17.9
PL	II-02	-27.5	-5.5	I-04	2.8	-8.9	-9.0	-13.5	-11.6	-7.9	-8.4	-10.1	-11.6
PT	II-20	-25.9	4.4	II-10	22.4	-0.4	-1.3	-4.5	-1.3	-3.2	-1.4	-2.0	-1.4
RO	IV-01	-17.7	1.8	III-02	11.3	0.0	1.2	-1.7	0.2	-0.6	1.6	0.2	1.4
SI	II-09	-29.6	-5.5	II-15	10.1	-9.4	-7.2	-8.5	-11.5	-7.2	-9.7	-15.8	-10.1
SK	II-20	-19.0	1.4	IV-01	26.0	-2.0	-3.0	-3.0	-4.0	-3.0	-2.0	-3.0	-3.0
FI	II-23	-26.0	-6.3	IV-00	29.0	-20.0	-8.0	-10.0	-17.0	-14.0	-17.0	-18.0	-13.0
SE	II-08	-35.5	-3.1	III-09	29.2	7.3	-10.5	-15.6	-9.0	-19.6	-28.0	-22.1	-28.4

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 2000.

- (a) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+), sufficient (=) or less than sufficient (-). Thus, negative balances (capacity less than sufficient) indicate high levels of capacity utilisation, whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.
- (b) Balances: i.e. differences between the percentages of respondents giving positive and negative replies.

TABLE 3: Monthly survey of services (s.a.)

		Since 2000 (*)					2025												2026
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
		Date	Value		Date	Value													
SERVICES	EU	05-20	-50.9	7.0	03-00	35.3	5.1	3.1	2.8	3.3	4.0	5.1	5.2	5.1	5.3	6.5	6.4	7.3	
CONFIDENCE	EA	05-20	-51.8	6.5	03-00	35.7	5.2	3.3	2.6	2.5	2.9	3.9	3.7	4.2	4.4	5.9	5.8	7.2	
INDICATOR <sup>(a)</sup>	BE	04-20	-60.3	8.5	07-07	31.0	-0.9	-2.1	-8.2	-0.2	3.5	2.3	-1.7	-3.4	7.5	5.0	-6.4	1.0	
	BG	05-20	-40.0	9.4	04-07	30.2	9.1	11.6	8.7	8.3	11.2	11.0	12.4	10.8	10.9	10.2	7.4	9.2	
	CZ	05-20	-20.8	31.3	11-03	53.5	34.0	33.7	28.3	38.0	34.9	32.3	40.1	38.2	38.0	36.9	35.1	36.1	
	DK	05-20	-47.4	4.6	05-10	26.5	7.9	5.5	5.4	5.7	6.1	7.4	6.4	8.0	7.2	8.3	9.0	8.4	
	DE	04-20	-39.9	11.4	11-00	50.9	5.4	1.9	2.2	1.7	4.2	3.9	4.6	1.7	3.7	4.6	3.3	5.8	
	EE	05-20	-65.4	5.2	01-06	38.0	-0.7	1.0	-3.1	-5.5	-9.2	-4.9	-1.1	2.5	2.2	4.6	5.4	4.5	
	IE	04-20	-58.7	22.0	11-15	59.0	27.0	25.0	17.8	18.5	18.2	26.1	15.7	16.8	9.9	16.3	25.0	19.8	
	EL	06-20	-47.1	9.2	09-00	56.8	27.8	27.8	29.8	28.3	27.9	28.7	29.3	29.7	34.7	35.3	31.5	31.3	
	ES	05-20	-59.8	6.8	03-01	46.5	:	:	:	:	:	:	:	:	:	:	:	:	
	FR	05-20	-53.5	-0.1	03-01	14.7	-1.5	-4.7	-2.7	-5.9	-6.9	-4.0	-6.7	-2.0	-4.1	-2.4	-1.6	-1.7	
	HR	04-20	-66.3	7.1	09-21	30.4	26.4	15.0	16.1	16.1	13.7	5.8	20.4	9.8	16.2	12.7	17.5	21.9	
	IT	05-20	-58.5	2.4	06-00	30.4	2.6	0.2	-1.2	1.8	2.6	1.1	2.9	3.1	3.1	4.7	5.5	8.8	
	CY	05-20	-75.8	6.7	01-18	42.7	27.7	27.3	20.3	15.3	15.8	19.3	11.2	7.8	13.5	11.5	13.2	15.0	
	LV	05-20	-44.0	2.7	01-07	21.2	3.4	2.7	2.6	1.4	0.9	0.1	0.6	2.0	2.6	3.4	4.0	4.1	
	LT	03-09	-47.7	7.6	03-03	36.4	0.3	-0.1	4.4	5.6	8.0	5.4	9.9	5.8	7.5	4.1	8.6	8.7	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	04-20	-50.8	-5.9	06-17	17.3	-15.0	-11.4	-13.6	-15.0	-17.3	-16.4	-17.9	-11.2	-11.3	-8.9	-8.6	-13.0	
	MT	04-20	-70.0	20.2	05-07	62.1	8.5	21.2	10.9	24.7	10.6	7.1	29.3	51.6	39.7	40.9	52.8	62.1	
	NL	05-20	-55.6	5.0	02-07	45.3	5.0	4.8	4.3	3.2	4.7	5.8	7.1	5.6	5.6	6.3	5.2	7.2	
	AT	04-20	-55.7	11.8	07-21	34.5	5.7	3.8	0.9	7.0	4.9	9.5	5.7	2.7	7.5	6.1	11.5	14.0	
	PL	05-20	-53.1	0.3	01-07	23.8	-2.9	-3.2	-3.3	-4.0	-3.3	-3.6	-2.9	-3.4	-3.2	-2.5	-1.9	-1.3	
	PT	05-20	-56.3	2.9	05-22	22.6	8.0	4.3	3.6	12.0	13.7	11.3	12.3	8.3	7.4	5.6	8.0	3.4	
	RO	05-20	-44.8	8.8	06-04	62.9	4.6	6.8	3.4	3.2	3.3	2.1	0.7	-0.3	-1.3	0.3	-0.2	-1.1	
	SI	04-20	-38.0	13.9	10-02	39.0	17.3	16.9	18.2	17.2	15.4	15.0	16.3	14.9	16.8	15.0	18.2	15.7	
	SK	05-20	-64.7	16.8	04-02	63.4	13.7	9.3	5.8	-3.0	-0.1	0.4	2.5	3.8	-4.8	4.5	4.0	0.3	
	FI	04-20	-49.3	9.8	09-00	58.4	1.9	1.7	1.3	2.3	4.8	3.6	7.0	3.1	3.3	5.2	-0.6	6.5	
	SE	04-20	-55.8	18.2	11-10	47.7	16.5	13.4	15.5	14.6	12.2	19.1	17.8	17.8	20.5	22.1	25.2	25.9	
ASSESSMENT	EU	05-20	-60.9	3.4	08-00	38.1	1.5	-1.6	-2.6	-0.7	0.6	1.8	1.9	0.0	1.0	2.3	1.7	3.2	
OF BUSINESS	EA	05-20	-62.1	2.5	05-00	37.0	0.0	-1.5	-1.9	-0.4	-0.1	0.6	0.8	-0.7	0.0	0.7	-0.2	1.0	
SITUATION	BE	05-20	-71.9	-0.6	07-07	31.0	-8.1	-20.9	-23.6	-0.3	-0.2	-2.6	-11.2	-12.1	2.9	-1.0	-12.5	-4.2	
OVER THE PAST	BG	06-20	-48.6	6.4	12-02	42.4	3.6	6.4	2.3	1.5	7.3	9.4	11.3	7.4	2.6	3.6	1.9	7.3	
3 MONTHS	CZ	11-20	11.7	52.1	07-02	77.6	48.1	46.7	49.4	48.1	52.8	49.1	52.4	49.2	53.2	49.4	48.0	50.6	
(Question 1)	DK	05-20	-47.3	1.6	05-10	23.6	3.7	3.4	2.8	3.4	4.0	5.6	3.6	4.5	3.8	3.5	3.3	2.4	
	DE	05-20	-53.5	7.0	02-00	58.4	-3.3	-8.4	-8.5	-9.1	-3.8	-3.7	-3.4	-7.9	-6.1	-5.2	-7.8	-2.4	
Component of the	EE	06-20	-65.4	7.1	11-02	46.1	-2.4	1.3	-3.1	-5.7	-11.1	-5.2	0.3	0.2	0.1	2.0	5.3	3.2	
services confidence	IE	05-20	-83.1	13.4	01-16	56.2	16.2	13.5	14.5	12.6	12.8	24.9	13.5	9.4	6.5	11.1	25.5	12.4	
indicator	EL	06-20	-69.1	5.5	04-00	58.1	26.2	23.4	23.9	25.4	24.8	27.7	30.3	31.0	33.7	41.2	32.4	30.9	
	ES	05-20	-75.7	1.8	04-00	63.2	:	:	:	:	:	:	:	:	:	:	:	:	
	FR	06-20	-57.8	-2.7	06-00	17.3	-2.3	-7.0	-7.2	-5.5	-6.4	-4.6	-4.8	-6.7	-5.1	-4.5	-3.3	-5.2	
	HR	05-20	-83.8	2.8	09-21	33.6	24.6	10.0	7.4	9.9	11.0	1.8	10.1	7.1	10.3	10.7	11.4	16.2	
	IT	05-20	-65.3	2.2	07-00	51.5	3.8	1.0	0.0	2.2	5.2	1.7	3.1	0.9	-0.2	3.0	7.7	10.5	
	CY	06-20	-71.8	1.8	11-23	48.8	25.3	33.1	17.2	17.2	8.8	19.4	14.5	-4.5	3.2	1.8	14.1	11.3	
	LV	05-20	-46.0	1.4	04-03	21.9	2.6	2.5	0.8	-0.3	-1.1	-1.1	-1.1	1.7	0.6	2.6	4.4	-1.2	
	LT	03-09	-50.7	6.9	04-03	57.9	2.7	0.5	4.0	6.3	8.3	7.0	14.3	10.2	10.3	6.3	8.6	10.7	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	05-20	-54.8	-8.4	10-17	15.8	-21.9	-17.3	-18.4	-21.4	-23.6	-21.5	-24.9	-17.2	-17.9	-14.3	-18.5	-21.5	
	MT	04-20	-79.3	17.0	05-07	70.9	7.2	22.5	11.6	24.2	17.0	19.0	37.4	42.6	33.0	35.5	45.9	52.5	
	NL	05-20	-59.7	-5.7	03-07	50.4	-4.4	-6.8	-6.3	-7.8	-4.9	-2.9	-2.2	-3.3	-4.4	-4.7	-5.7	-1.9	
	AT	05-20	-69.3	9.1	12-17	35.0	5.8	4.9	1.1	4.2	4.2	4.2	1.9	-1.0	3.3	2.9	10.6	14.8	
	PL	05-20	-54.8	-0.3	01-07	22.2	-2.5	-2.4	-2.5	-3.4	-3.0	-4.4	-4.3	-3.9	-4.1	-4.3	-3.9	-1.2	
	PT	05-20	-70.1	-1.5	05-22	26.8	7.1	3.1	3.4	8.1	11.5	8.5	9.9	4.9	7.0	4.5	5.7	3.2	
	RO	06-20	-51.7	10.1	04-03	77.1	5.2	9.4	3.5	4.4	4.2	4.2	1.3	0.2	-1.7	0.6	0.0	-2.4	
	SI	06-20	-34.9	22.4	10-02	56.7	29.5	28.1	29.0	30.1	31.8	31.1	31.7	25.0	32.0	28.0	28.0	24.8	
	SK	06-20	-86.0	11.4	01-02	66.0	11.0	3.0	1.0	-11.0	-12.0	-9.0	0.0	-5.0	-9.0	1.0	-7.0	-20.0	
	FI	09-02	-100.0	-2.2	02-03	100.0	-8.0	-9.0	-11.0	-10.0	-5.0	-5.0	2.0	-7.0	-6.0	-1.0	-18.0	-4.0	
	SE	05-20	-57.1	14.3	01-07	52.6	14.2	9.9	11.8	12.2	7.6	19.6	12.2	14.7	17.7	19.3	23.1	25.3	
EVOLUTION	EU	06-20	-57.3	5.5	03-00	36.9	5.3	3.7	4.1	3.6	4.7	5.4	4.6	4.5	5.1	6.2	5.8	6.9	
OF DEMAND	EA	06-20	-57.9	5.3	03-00	39.7	7.5	5.0	3.2	1.4	2.9	3.0	1.8	2.9	4.0	6.4	6.2	9.2	
OVER THE PAST	BE	06-20	-77.6	8.1	05-11	35.1	-1.0	3.3	-6.4	-10.7	-5.1	-5.2	-7.7	-16.9	14.5	2.4	-14.4	-1.8	
3 MONTHS	BG	05-20	-47.6	3.8	06-06	29.1	5.4	7.6	5.3	7.1	11.9	6.9	7.4	9.3	8.4	5.0	9.5	9.5	
(Question 2)	CZ	05-20	-49.8	19.2	01-04	42.5	30.2	18.0	15.0	30.5	24.2	27.8	35.0	35.5	28.6	32.3	32.6	31.9	
	DK	05-20	-48.7	4.0	05-10	29.2	6.9	4.0	6.7	6.1	6.2	8.7	7.7	8.1	8.3	7.0	7.2	6.2	
	DE	05-20	-40.5	11.6	02-00	45.2	7.8	5.3	4.9	4.3	6.0	5.0	5.6	3.6	6.4	6.9	6.2	7.0	
	EE	05-20	-68.7	4.8	01-06	47.5	1.3	-0.1	-3.4	-8.6	-12.8	-6.1	-2.4	2.1	-1.5	2.2	2.0	2.6	
	IE	05-20	-70.2	17.9	05-16	58.2	25.2	31.0	20.5	17.2	24.3	21.4	15.3	10.1	8.9	24.2	20.6</		

TABLE 3 (continued) : Monthly survey of services (s.a.)

		Since 2000 (*)				2025												2026
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		Date	Value		Date	Value												
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	<b>EU</b>	04-20	-65.3	12.0	08-00	39.9	8.4	7.2	6.9	6.9	6.5	8.2	9.1	10.7	9.8	11.1	11.7	11.8
	<b>EA</b>	04-20	-65.4	11.7	08-00	39.8	8.1	6.6	6.4	6.6	6.1	8.0	8.4	10.5	9.2	10.6	11.3	11.4
	<b>BE</b>	04-20	-72.8	18.0	07-00	52.0	6.4	11.3	5.5	10.3	15.7	14.8	13.9	18.9	4.9	13.6	7.6	9.0
	<b>BG</b>	04-20	-40.0	18.2	05-02	50.1	18.3	20.7	18.4	16.3	14.3	16.7	18.4	15.6	21.8	22.1	10.9	10.9
	<b>CZ</b>	04-20	-46.1	22.6	02-07	49.0	23.8	36.5	20.7	35.3	27.8	19.9	33.0	30.0	32.1	29.1	24.7	25.9
	<b>DK</b>	04-20	-61.7	8.2	01-11	35.4	13.2	9.2	6.6	7.5	8.0	7.9	8.0	11.3	9.4	14.4	16.4	16.4
	<b>DE</b>	04-20	-50.2	15.6	07-00	62.2	11.7	8.8	10.2	10.0	10.4	10.3	11.5	9.4	10.6	12.2	11.4	12.6
Component of the services confidence indicator	<b>EE</b>	04-20	-96.3	3.7	12-05	33.1	-1.1	2.0	-2.9	-2.2	-3.8	-3.3	-1.1	5.3	8.0	9.7	8.9	7.6
	<b>IE</b>	04-20	-46.9	34.7	11-15	67.5	39.6	30.5	18.5	25.6	17.5	32.1	18.4	30.7	14.4	13.5	28.8	22.6
	<b>EL</b>	08-15	-58.0	13.2	09-01	72.2	36.1	36.0	36.2	31.2	31.8	33.0	34.0	29.2	30.3	26.8	31.3	29.7
	<b>ES</b>	04-20	-75.0	19.3	02-00	54.6	:	:	:	:	:	:	:	:	:	:	:	:
	<b>FR</b>	04-20	-70.6	1.1	07-07	16.9	-3.2	-2.4	-0.9	-4.9	-8.3	-3.1	-3.6	1.0	-3.4	-0.8	-0.9	-1.2
	<b>HR</b>	04-20	-89.9	12.9	03-17	35.5	22.7	19.0	23.7	21.9	14.1	13.9	31.0	26.3	28.5	17.3	18.3	26.2
	<b>IT</b>	03-20	-46.2	7.4	11-00	40.7	1.9	-1.4	-2.8	0.7	-0.4	-0.6	1.9	6.6	7.8	6.9	6.0	9.1
	<b>CY</b>	04-20	-103.7	13.3	11-17	60.5	29.2	20.7	22.6	14.4	25.2	17.8	9.9	21.8	28.2	26.5	13.6	20.4
	<b>LV</b>	04-20	-57.5	5.6	02-02	30.7	6.5	2.7	5.0	4.6	2.7	0.7	0.7	3.3	6.6	5.6	4.4	9.7
	<b>LT</b>	04-20	-53.2	8.8	10-18	33.1	4.7	5.7	8.5	5.9	8.8	7.8	9.0	5.8	9.2	6.7	10.2	10.3
	<b>LU</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>HU</b>	04-20	-61.4	0.0	03-18	27.9	-3.7	0.6	-3.9	-3.1	-2.9	-5.0	-6.4	2.4	2.3	3.8	4.5	1.9
	<b>MT</b>	04-20	-63.6	22.9	01-26	64.3	14.1	24.0	12.7	15.3	21.7	7.8	15.0	58.9	31.4	38.5	49.3	64.3
	<b>NL</b>	04-20	-76.1	12.9	02-07	60.8	9.5	11.9	10.8	9.7	10.3	10.9	13.9	11.1	11.9	12.6	10.6	12.4
	<b>AT</b>	04-20	-55.0	12.7	10-13	33.8	4.4	5.3	1.5	6.8	6.3	9.9	7.0	6.4	10.6	11.6	16.0	13.1
	<b>PL</b>	04-20	-66.0	2.9	11-07	28.1	-2.3	-3.5	-2.4	-3.4	-2.8	-2.1	-0.6	-2.2	-1.0	1.0	0.4	-0.1
	<b>PT</b>	04-20	-55.4	10.0	06-06	33.7	13.7	9.3	7.7	15.6	15.6	12.3	15.8	12.9	10.8	8.5	13.4	8.3
	<b>RO</b>	04-20	-64.2	9.0	06-04	53.2	3.3	4.8	4.1	0.1	0.3	-1.2	-0.1	-1.5	-0.2	1.1	0.7	0.4
	<b>SI</b>	04-20	-71.1	12.4	09-02	39.7	9.0	11.8	16.8	12.2	10.8	10.8	12.5	11.1	12.2	12.9	14.8	8.4
	<b>SK</b>	04-20	-62.5	22.8	01-02	82.5	15.1	13.9	13.4	10.9	3.6	3.2	11.4	7.5	-4.5	12.5	18.9	20.0
	<b>FI</b>	07-02	-67.9	15.8	12-00	56.6	9.7	10.5	9.6	10.1	8.6	7.5	9.4	12.6	11.8	11.3	13.7	15.0
	<b>SE</b>	04-20	-70.2	23.8	02-01	65.3	25.7	21.6	22.9	20.1	20.2	21.2	27.0	24.7	28.3	30.2	32.3	33.1
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	<b>EU</b>	04-20	-37.9	4.8	01-01	24.7	1.2	0.7	0.3	0.2	0.9	1.4	1.6	0.4	1.3	1.1	0.5	1.3
	<b>EA</b>	04-20	-37.2	5.1	01-01	23.4	1.1	0.6	0.6	0.3	1.0	1.9	1.7	0.3	1.0	0.6	-0.2	1.0
	<b>BE</b>	03-09	-34.9	15.6	11-21	44.6	16.3	2.6	-1.0	8.3	10.5	9.1	4.2	3.4	-9.1	-0.8	-6.8	-5.2
	<b>BG</b>	04-20	-28.1	-1.7	02-24	17.6	4.6	4.6	5.3	1.7	4.4	0.9	6.1	1.7	2.1	1.9	-4.6	0.2
	<b>CZ</b>	03-21	-34.6	-9.9	05-16	21.8	-14.3	-8.5	-23.0	-4.6	-5.2	-18.2	-12.7	-13.2	-9.2	-8.4	-19.4	-14.3
	<b>DK</b>	04-20	-49.7	-1.0	01-11	14.2	5.7	6.6	4.8	5.7	4.5	6.2	4.6	5.3	4.6	4.1	5.4	4.9
	<b>DE</b>	04-20	-19.0	6.2	08-18	23.5	-0.9	-2.7	-1.2	2.0	-0.8	0.3	-0.5	-5.2	-0.3	-3.6	-4.6	0.1
	<b>EE</b>	04-20	-41.9	8.4	03-05	29.6	2.7	2.2	0.4	-2.7	-0.9	0.9	4.2	6.4	6.1	5.3	4.6	4.5
	<b>IE</b>	04-20	-35.2	22.4	11-00	46.1	25.0	20.1	18.2	11.0	9.4	13.4	3.1	10.6	7.6	1.3	8.3	2.2
	<b>EL</b>	08-15	-46.4	2.0	05-24	50.3	24.3	35.1	37.7	28.7	27.0	32.6	29.4	15.6	15.4	15.5	18.5	20.8
	<b>ES</b>	04-20	-35.5	7.9	04-00	43.3	:	:	:	:	:	:	:	:	:	:	:	:
	<b>FR</b>	04-20	-64.1	1.8	12-00	21.8	-7.1	-6.3	-5.5	-11.8	-8.1	-8.0	-4.4	-7.0	-4.4	-1.7	-5.5	-3.3
	<b>HR</b>	04-20	-28.6	4.1	01-24	25.3	15.9	9.7	11.1	10.5	-8.7	8.0	7.3	6.4	2.3	7.4	2.1	4.9
	<b>IT</b>	08-14	-21.9	0.9	04-00	25.7	-1.6	2.4	1.4	3.7	6.7	2.1	0.8	-1.1	-0.7	1.5	3.5	2.8
	<b>CY</b>	09-12	-24.1	3.2	03-24	30.5	-0.7	0.4	6.4	10.2	8.3	9.4	4.1	11.1	16.9	8.5	14.5	11.8
	<b>LV</b>	04-20	-41.5	2.4	03-07	21.6	1.0	3.2	0.7	3.5	1.4	-2.3	0.0	1.1	2.9	0.3	5.3	0.9
	<b>LT</b>	06-09	-40.7	5.5	04-07	33.1	6.2	14.3	13.1	8.3	4.9	5.7	3.6	3.2	5.0	2.8	4.4	3.7
	<b>LU</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	<b>HU</b>	04-09	-28.2	-0.4	01-18	17.1	1.8	0.6	1.9	0.2	-1.3	-4.9	-1.7	-2.7	3.9	2.5	5.8	2.4
	<b>MT</b>	02-22	-54.7	17.2	09-21	66.1	25.3	13.0	12.3	14.2	18.7	10.0	10.4	60.5	48.3	46.1	28.8	42.4
	<b>NL</b>	04-20	-34.8	5.3	03-07	33.5	6.9	9.3	9.3	7.4	8.3	8.1	7.5	9.8	7.4	8.3	8.2	8.9
	<b>AT</b>	04-20	-25.5	8.2	08-00	37.1	-1.3	0.0	2.1	-3.4	3.0	8.5	4.3	5.8	4.1	-2.4	6.7	5.3
	<b>PL</b>	04-20	-26.6	0.4	01-08	18.6	2.2	2.9	1.4	1.5	2.3	0.6	0.3	0.7	0.7	1.2	0.1	0.4
	<b>PT</b>	07-03	-57.4	0.9	12-18	18.8	11.4	9.1	6.6	3.5	2.2	3.2	1.6	3.8	3.8	1.4	7.1	3.3
	<b>RO</b>	06-02	-48.4	0.1	03-03	34.6	0.2	1.4	1.4	2.3	2.5	-0.5	-1.8	-2.8	-2.0	-3.4	-3.6	-2.5
	<b>SI</b>	04-20	-39.2	3.9	03-08	29.5	14.6	17.5	16.3	9.4	5.5	9.2	12.4	10.9	12.0	8.1	14.3	8.3
	<b>SK</b>	12-04	-71.0	-12.8	09-18	33.0	6.0	7.0	8.0	4.0	6.0	3.0	14.0	7.0	7.0	0.0	-1.0	-16.0
	<b>FI</b>	04-20	-40.4	5.8	12-00	81.1	-3.3	-1.8	-3.0	-2.0	-2.1	-1.0	-3.0	-1.7	-2.9	-5.1	-1.3	-4.0
	<b>SE</b>	04-20	-60.6	9.0	09-00	62.6	6.0	6.5	2.2	3.4	3.0	1.1	5.0	2.8	4.9	7.3	11.9	8.7
SELLING-PRICE EXPECTATIONS (Question 6)	<b>EU</b>	04-20	-13.7	7.0	04-22	30.5	14.5	13.7	14.0	13.2	12.5	13.0	13.9	11.9	12.1	13.5	14.3	14.0
	<b>EA</b>	04-20	-12.8	6.9	04-22	30.6	14.5	14.0	14.3	13.5	13.0	13.4	14.4	12.2	12.3	13.7	14.5	14.1
	<b>BE</b>	01-10	-14.5	9.7	11-22	43.7	22.0	11.3	10.7	15.2	14.6	9.2	11.8	13.2	8.8	11.1	16.1	18.4
	<b>BG</b>	09-10	-11.0	6.8	07-04	44.6	11.0	6.1	3.9	8.3	9.0	7.2	3.9	4.4	4.2	6.4	7.9	4.9
	<b>CZ</b>	04-20	-15.7	6.6	04-22	34.7	13.2	7.3	13.4	10.7	3.8	7.8	2.3	8.2	6.9	20.4	12.5	10.1
	<b>DK</b>	04-20	-21.3	1.9	12-22	18.5	4.3	4.9	3.1	5.1	0.7	2.0	2.7	3.4	0.9	4.5	9.4	12.4
	<b>DE</b>	04-03	-9.4	15.8	04-22	50.5	25.6	25.9	25.5	24.3	22.9	23.4	25.7	20.8	21.4	24.2	25.3	20.9
	<b>EE</b>	04-20	-40.0	11.5	04-2													

TABLE 3 (continued) : Monthly survey of services (s.a.)

	Since 2000 (*)						2025												2026
	Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan		
	Date	Value		Date	Value														
UNCERTAINTY <sup>(a)</sup> (Question 3)	<b>EU</b>	05-19	-6.1	15.5	04-20	42.8	13.8	13.3	14.2	13.8	10.3	12.3	10.2	12.6	13.1	12.9	12.3	13.0	
	<b>EA</b>	05-19	-4.0	16.1	04-20	44.9	13.4	12.8	13.6	13.3	9.5	11.9	9.5	12.3	13.1	12.6	11.9	13.0	
	<b>BE</b>	08-25	-2.4	9.8	01-26	17.9	4.5	6.9	9.3	12.9	6.5	10.4	-2.4	6.1	12.0	7.7	14.2	17.9	
	<b>BG</b>	05-24	-13.0	0.9	01-22	14.5	-9.2	-5.3	-3.5	-0.4	-5.2	-5.3	-4.2	-5.8	1.4	-4.2	7.2	2.8	
	<b>CZ</b>	08-24	-0.9	18.6	05-21	34.2	20.2	22.6	9.3	17.0	15.7	13.8	16.1	15.6	9.7	24.0	23.2	18.5	
	<b>DK</b>	02-22	-15.6	-6.9	11-22	0.1	-3.8	-4.7	-2.3	-3.7	-7.5	-5.4	-8.4	-9.0	-5.4	-8.1	-3.7	-6.1	
	<b>DE</b>	05-19	-5.9	23.3	04-20	44.0	28.7	26.0	28.4	27.6	18.0	22.8	21.3	25.3	27.5	27.8	25.5	27.2	
	<b>EE</b>	10-21	13.1	32.7	11-22	40.6	34.5	35.3	35.1	40.2	38.9	34.9	33.2	35.2	31.3	32.8	34.6	32.2	
	<b>IE</b>	11-24	-5.2	10.3	07-21	26.6	8.2	7.2	6.8	7.1	3.7	6.3	19.2	12.2	0.0	17.7	8.9	7.9	
	<b>EL</b>	02-25	-22.0	-1.5	04-22	36.7	-22.0	-22.0	-7.9	-9.3	-9.1	-7.9	-16.6	-5.5	-6.0	-14.3	-8.5	-19.8	
	<b>ES</b>	06-24	-16.1	5.1	04-22	23.2	:	:	:	:	:	:	:	:	:	:	:	:	
	<b>FR</b>	08-25	6.9	11.6	04-21	31.3	12.5	13.2	9.8	11.6	9.3	12.1	6.9	12.4	13.0	12.3	11.6	12.3	
	<b>HR</b>	07-24	-19.3	1.7	05-21	32.5	-10.5	-2.4	1.2	2.4	-2.6	-0.8	-0.3	-5.8	-7.8	-5.2	-8.9	-3.8	
	<b>IT</b>	11-25	12.8	23.4	03-22	40.6	21.0	17.9	20.5	17.9	17.3	18.7	15.8	17.1	16.9	12.8	14.5	17.2	
	<b>CY</b>	04-19	-39.1	27.5	03-22	67.4	6.4	8.0	6.1	2.2	17.6	10.5	4.4	17.2	9.3	8.4	6.4	-2.4	
	<b>LV</b>	07-24	4.3	19.5	02-21	41.0	10.7	9.8	10.6	7.9	10.1	7.2	5.8	6.5	13.0	6.1	6.2	14.4	
	<b>LT</b>	01-26	3.4	17.0	11-22	35.0	9.9	13.3	12.6	13.0	11.6	11.3	9.1	9.8	11.6	11.3	12.3	3.4	
	<b>LU</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	<b>HU</b>	08-19	0.0	20.8	08-21	38.9	30.1	20.3	30.4	28.8	25.6	26.7	24.5	29.2	21.8	28.7	27.3	18.5	
	<b>MT</b>	01-26	-26.5	20.9	08-25	73.6	42.3	34.5	30.2	9.0	48.7	36.3	73.6	-20.9	51.3	33.4	-5.2	-26.5	
	<b>NL</b>	09-24	1.9	8.5	05-21	22.7	4.1	5.1	5.8	6.6	6.7	4.4	4.4	4.7	5.2	5.7	5.4	5.4	
	<b>AT</b>	05-21	-5.6	11.4	09-22	26.2	7.5	7.8	14.2	10.5	12.9	8.5	8.8	8.5	12.1	7.3	8.4	8.5	
	<b>PL</b>	08-25	13.6	25.1	01-21	42.1	18.7	16.8	17.4	17.0	16.1	16.0	13.6	14.1	13.7	14.6	14.1	13.8	
	<b>PT</b>	07-24	-6.2	2.0	07-21	24.3	-3.5	1.2	2.6	0.4	-2.4	-3.2	-4.1	-3.9	-4.7	-1.6	-3.6	-1.3	
	<b>RO</b>	04-24	-0.8	6.9	09-22	11.7	7.7	10.1	11.5	8.0	6.4	7.5	8.2	9.0	8.5	8.8	9.5	10.9	
	<b>SI</b>	07-25	10.1	21.4	11-21	36.6	19.0	21.3	16.9	11.8	12.7	10.1	12.8	15.1	16.3	15.7	17.7	14.6	
	<b>SK</b>	07-23	-2.0	24.5	10-24	49.0	28.0	31.5	41.5	23.5	28.0	30.0	36.0	23.5	40.5	22.0	14.0	36.0	
	<b>FI</b>	01-20	-5.5	23.3	04-20	45.5	20.5	30.0	19.0	23.5	21.5	28.0	21.0	24.0	19.5	21.5	24.5	22.5	
	<b>SE</b>	11-21	-2.0	21.6	12-22	35.0	23.5	28.0	33.5	29.8	28.4	24.7	26.9	26.8	24.0	24.2	21.2	21.6	

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

TABLE 3a: Quarterly survey of services (s.a.)

(Data collected in January, April, July and October each year.)

## Capacity utilisation in services (%)

(Question 8)

	Since 2011 (*)				2024			2025			2026		
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	II-20	85.8	89.4	III-22	91.3	90.2	90.3	90.4	90.2	89.5	90.4	89.7	89.9
EA	II-20	85.3	89.2	III-22	91.1	90.0	90.3	90.5	90.2	89.3	90.4	89.4	89.9
BE	III-20	87.2	91.4	III-17	94.3	92.4	91.5	92.1	91.7	89.3	90.1	88.7	89.0
BG	I-12	89.1	91.6	IV-11	94.9	90.6	90.5	90.7	91.4	90.8	91.0	92.1	91.8
CZ	III-21	91.2	93.1	III-11	96.4	93.1	93.0	93.8	93.1	93.9	93.5	94.2	94.6
DK	II-20	86.3	89.4	III-18	91.2	89.3	89.6	89.3	89.2	88.7	89.4	89.2	88.9
DE	II-20	83.1	89.0	III-22	91.3	88.9	89.7	89.5	88.9	87.7	89.4	88.4	88.8
EE	II-20	78.3	82.6	III-19	86.5	80.6	81.7	80.8	80.5	82.2	81.9	81.7	80.3
IE	III-20	77.8	86.1	I-26	90.1	85.1	85.6	89.2	88.6	88.0	89.6	87.8	90.1
EL	III-20	72.1	83.2	IV-23	93.8	91.9	91.9	91.5	93.2	90.6	90.1	90.1	90.4
ES	III-12	80.7	85.5	I-19	89.2	88.4	88.3	:	:	:	:	:	:
FR	IV-20	89.2	91.5	IV-22	93.8	93.4	93.2	93.0	92.5	92.3	92.0	91.5	91.4
HR	III-12	61.9	84.4	III-23	90.0	87.7	86.9	89.3	88.0	86.4	86.1	87.1	85.7
IT	I-14	84.3	88.4	III-25	92.2	90.0	90.1	91.4	91.3	90.2	92.2	91.1	91.9
CY	III-20	76.8	82.1	I-19	87.5	84.0	82.6	85.9	84.4	83.8	84.5	86.7	83.6
LV	III-20	87.1	90.5	III-18	92.3	89.7	90.0	90.4	89.5	90.5	90.3	91.0	90.3
LT	I-26	77.5	87.8	IV-11	90.6	88.8	87.6	87.9	88.7	88.3	88.6	87.6	77.5
LU	:	:	:	:	:	:	:	:	:	:	:	:	:
HU	I-16	79.4	87.5	I-20	94.3	89.9	86.0	83.5	85.3	85.1	87.5	85.5	84.3
MT	III-24	82.0	90.5	IV-23	99.7	90.6	82.0	86.5	84.0	86.6	89.0	88.5	84.7
NL	II-21	86.2	89.3	III-19	92.1	88.8	89.2	89.1	89.2	88.9	89.0	88.7	88.5
AT	II-20	80.3	90.1	III-22	93.0	89.6	87.9	88.9	89.7	88.8	89.0	89.0	90.3
PL	I-18	76.2	90.8	I-26	92.4	92.2	92.2	92.2	92.1	92.2	92.2	92.2	92.4
PT	II-21	85.3	89.4	III-11	92.3	88.8	88.9	89.0	89.4	88.1	90.4	90.7	90.3
RO	I-24	82.8	88.7	II-23	93.8	87.4	84.9	84.7	88.5	87.9	84.9	89.0	83.1
SI	II-21	86.6	89.9	III-23	92.7	91.4	91.5	91.7	91.9	92.1	91.9	92.2	92.5
SK	IV-20	91.0	93.3	II-24	96.0	96.0	95.0	92.0	94.0	93.0	92.0	93.0	95.0
FI	III-25	88.5	91.0	IV-17	92.8	90.5	89.5	88.8	88.5	89.6	88.5	89.5	88.9
SE	III-20	89.0	92.4	III-22	95.0	92.0	92.0	91.0	91.0	91.0	92.0	92.0	91.0

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 2011.

TABLE 4: Monthly survey of consumers (s.a.)<sup>(a)</sup>

		Since 2000 (*)				2025												2026
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		Date	Value		Date	Value												
CONSUMER CONFIDENCE INDICATOR <sup>(b)</sup>	EU	09-22	-27.2	-10.0	05-00	-0.7	-11.7	-12.7	-14.6	-13.1	-13.5	-13.3	-13.4	-13.0	-12.2	-12.4	-12.5	-11.7
	EA	09-22	-27.5	-10.5	01-00	-0.4	-12.3	-13.3	-15.3	-13.7	-14.0	-13.5	-14.0	-13.4	-12.6	-12.8	-13.2	-12.4
	BE	09-22	-28.1	-7.8	11-00	5.4	-12.4	-15.9	-19.3	-14.4	-12.8	-12.1	-12.7	-9.7	-13.0	-11.3	-13.8	-13.9
	BG	10-12	-37.4	-24.7	07-01	-8.0	-18.6	-20.2	-21.3	-19.6	-20.0	-19.9	-21.4	-20.0	-23.9	-23.5	-26.8	-23.5
	CZ	07-22	-32.6	-10.4	03-18	7.4	-10.7	-12.2	-14.7	-9.3	-8.9	-6.0	-9.3	-7.3	-3.6	-2.6	-2.4	1.2
	DK	10-22	-23.5	2.3	01-06	12.5	-11.1	-11.8	-14.4	-14.4	-13.4	-12.8	-14.0	-14.5	-12.8	-12.8	-11.2	-7.8
	DE	09-22	-28.0	-8.3	02-18	2.3	-11.3	-10.4	-10.6	-9.2	-9.9	-8.9	-10.4	-9.0	-10.5	-11.1	-11.5	-9.2
	EE	09-22	-43.0	-10.8	01-07	12.5	-37.8	-35.4	-36.7	-35.6	-34.9	-38.0	-36.1	-33.5	-30.0	-27.7	-26.1	-24.2
	IE	12-10	-36.1	-7.5	01-00	14.9	-11.9	-13.9	-21.0	-17.6	-14.2	-17.5	-16.2	-16.1	-17.9	-17.5	-17.4	-16.9
	EL	02-12	-81.3	-40.2	04-00	0.5	-42.0	-43.8	-46.8	-42.7	-46.9	-47.6	-48.8	-45.6	-47.6	-50.6	-47.0	-50.3
	ES	08-12	-28.0	-2.3	03-00	14.9	-1.0	-2.0	-4.5	-2.4	-3.0	-4.5	-2.7	-0.9	0.0	-0.8	-1.7	-1.7
	FR	09-22	-22.3	-11.3	01-01	2.0	-13.0	-14.8	-16.5	-17.6	-17.5	-16.8	-18.5	-19.3	-15.5	-15.8	-16.2	-15.6
	HR	08-09	-43.1	-19.8	01-20	0.1	-15.9	-13.7	-14.1	-13.4	-11.1	-11.3	-11.8	-14.0	-9.9	-10.0	-8.1	-9.4
	IT	06-12	-31.2	-14.6	07-01	-0.9	-13.8	-16.6	-19.1	-16.2	-17.3	-17.0	-16.8	-15.7	-15.4	-16.4	-16.4	-15.4
	CY	04-13	-60.4	-20.1	03-03	3.6	-18.9	-16.6	-17.1	-15.8	-14.8	-19.1	-13.4	-12.1	-15.8	-13.6	-10.2	-10.5
	LV	06-09	-47.4	-9.0	09-06	13.9	-12.8	-13.3	-15.0	-15.4	-11.4	-9.7	-14.6	-14.2	-5.1	-6.9	-8.3	-11.4
	LT	11-09	-37.6	-5.2	03-07	12.0	3.7	1.5	0.0	0.5	0.3	0.0	1.6	2.3	3.1	3.1	1.7	1.6
	LU	09-22	-29.9	-8.1	02-02	3.6	-11.0	-13.4	-15.8	-7.1	-12.0	-9.0	-9.4	-10.2	-9.4	-5.9	-8.9	-8.8
	HU	04-09	-57.6	-22.6	08-02	6.4	-27.7	-27.1	-27.5	-27.8	-29.5	-28.8	-27.1	-24.7	-23.0	-24.4	-19.5	-19.6
	MT	05-12	-35.1	-9.5	02-18	16.3	1.7	-2.4	-3.4	-0.1	0.3	2.6	1.5	2.1	4.0	8.4	5.1	6.6
NL	09-22	-35.9	-7.8	01-00	9.9	-16.7	-17.5	-19.3	-17.1	-15.5	-13.7	-14.0	-13.9	-12.9	-9.3	-10.3	-11.9	
AT	07-22	-34.3	-10.3	12-17	3.8	-19.0	-16.5	-21.3	-18.5	-18.4	-17.0	-14.1	-18.7	-17.7	-17.5	-16.0	-18.5	
PL	04-20	-27.7	-7.7	06-19	7.3	-0.8	-0.9	1.1	1.8	2.8	-2.5	1.3	-1.0	-4.7	-4.5	-1.4	1.5	
PT	10-12	-47.8	-19.9	01-00	-2.4	-15.0	-18.0	-20.2	-15.9	-16.1	-15.1	-17.8	-17.3	-13.1	-15.0	-15.1	-13.6	
RO	06-10	-53.5	-17.9	03-17	0.2	-17.1	-17.1	-18.0	-15.4	-25.2	-31.9	-31.7	-31.5	-30.7	-29.8	-30.9	-34.6	
SI	09-12	-43.1	-22.1	04-18	-4.3	-30.5	-27.4	-29.1	-24.6	-25.5	-27.7	-26.6	-24.6	-25.0	-24.0	-24.3	-20.7	
SK	02-04	-37.5	-19.4	04-07	3.0	-23.4	-21.3	-22.9	-21.9	-20.9	-19.3	-20.1	-19.5	-23.4	-24.1	-23.6	-25.1	
FI	09-22	-18.3	-3.3	12-17	7.3	-9.2	-8.3	-7.7	-8.7	-8.6	-6.8	-7.8	-6.7	-7.3	-6.2	-6.5	-8.7	
SE	10-22	-27.5	-1.0	05-21	9.1	-2.5	-7.7	-13.6	-10.2	-8.1	-6.0	-6.8	-5.0	-3.6	-3.2	-3.7	-2.0	
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	EU	10-22	-21.4	-9.6	02-20	0.2	-8.4	-8.7	-9.2	-9.1	-10.1	-9.1	-9.3	-9.7	-9.5	-10.1	-9.4	-8.5
	EA	10-22	-21.0	-10.0	05-00	0.1	-8.6	-9.0	-9.5	-9.4	-10.3	-9.1	-9.4	-9.5	-9.4	-10.0	-9.4	-8.4
	BE	10-22	-23.4	-8.1	11-00	4.6	-6.6	-7.4	-8.6	-8.7	-7.1	-8.2	-7.6	-7.7	-8.7	-5.9	-8.5	-8.2
	BG	05-11	-46.7	-28.7	06-18	-12.8	-20.4	-22.2	-23.5	-22.5	-25.7	-21.2	-23.9	-23.5	-25.7	-25.4	-27.9	-25.4
	CZ	06-22	-33.7	-11.6	12-19	12.0	-14.5	-14.3	-15.3	-10.9	-10.8	-11.2	-14.3	-11.0	-11.6	-9.5	-7.4	-7.9
	DK	11-22	-31.5	2.1	12-06	16.0	-5.1	-6.9	-10.1	-13.6	-13.2	-12.7	-14.0	-18.8	-13.1	-14.1	-13.9	-9.2
	DE	12-02	-27.2	-1.9	05-19	12.2	-4.2	-3.4	-3.8	-1.5	-5.1	-2.0	-3.1	-2.3	-2.9	-5.0	-3.9	-1.8
	EE	09-22	-38.9	-10.3	03-07	16.9	-36.7	-37.3	-36.6	-37.6	-33.9	-37.8	-38.0	-36.5	-33.2	-31.9	-27.5	-29.2
	IE	02-11	-51.7	-11.0	04-00	17.5	-14.1	-13.4	-17.3	-16.4	-15.2	-18.3	-19.9	-17.9	-21.1	-23.1	-21.5	-20.3
	EL	02-12	-84.1	-43.7	01-00	-10.2	-41.2	-44.8	-46.4	-46.8	-48.9	-49.3	-48.2	-49.9	-50.1	-51.2	-48.1	-49.0
	ES	11-12	-31.0	-3.7	03-00	17.2	1.0	0.6	0.5	1.2	-0.2	-1.5	-0.7	0.5	0.3	0.3	0.3	0.7
	FR	05-13	-23.5	-13.8	01-01	-2.2	-13.3	-13.6	-13.8	-16.8	-16.2	-14.4	-13.9	-14.3	-13.5	-13.9	-14.1	-12.9
	HR	03-11	-44.8	-18.7	02-20	2.6	-11.8	-8.1	-6.1	-6.4	-3.6	-2.0	-4.6	-0.8	-3.6	-4.3	-1.5	-4.6
	IT	01-13	-40.0	-18.6	10-01	-3.5	-11.7	-14.6	-14.3	-14.3	-14.6	-13.4	-13.3	-14.7	-13.4	-15.0	-13.8	-13.5
	CY	09-13	-53.6	-21.3	02-18	0.2	-13.3	-16.1	-16.9	-13.1	-12.4	-15.5	-9.6	-8.0	-11.6	-9.9	-8.3	-7.8
	LV	10-09	-63.9	-10.3	02-07	8.8	-3.7	-9.8	-6.0	-10.1	-8.4	-9.0	-11.5	-9.3	5.4	-5.8	-4.7	-8.3
	LT	02-10	-42.9	-10.4	03-07	11.0	2.8	1.8	2.6	0.6	0.9	0.6	2.4	1.3	2.0	1.7	1.2	2.7
	LU	08-22	-20.4	-3.6	01-02	7.5	-6.5	-8.6	-5.3	-6.3	1.1	-5.2	-0.7	-2.5	-6.8	-2.0	-3.1	-6.6
	HU	03-09	-57.0	-25.4	06-18	4.5	-24.9	-19.9	-23.0	-21.9	-26.2	-26.2	-22.0	-24.6	-23.7	-29.5	-22.3	-21.3
	MT	05-12	-55.2	-16.9	11-17	21.8	-2.1	-3.5	-5.6	0.5	-0.4	6.4	2.5	1.3	1.9	1.6	2.0	2.8
NL	09-22	-33.4	-7.0	02-01	19.9	-10.8	-10.8	-13.4	-13.1	-11.7	-9.7	-12.4	-10.4	-8.7	-8.1	-5.2	-6.8	
AT	06-08	-27.5	-10.7	09-19	4.3	-9.3	-9.5	-8.5	-9.0	-10.3	-7.5	-8.5	-11.4	-12.4	-12.5	-12.4	-14.3	
PL	08-01	-34.5	-9.9	08-19	11.5	-3.3	-2.9	1.3	-0.4	-1.4	-3.0	0.4	-3.8	-6.7	-6.0	-3.2	-0.4	
PT	03-13	-43.0	-18.1	03-00	-1.1	-8.9	-6.6	-11.0	-9.8	-9.8	-10.7	-11.9	-9.4	-8.3	-7.8	-8.4	-6.9	
RO	07-10	-53.4	-17.2	09-17	4.4	-8.2	-10.8	-10.5	-6.5	-13.2	-16.8	-22.0	-27.7	-26.0	-27.2	-27.7	-29.4	
SI	01-08	-47.3	-25.1	06-19	-2.4	-26.4	-22.7	-25.2	-17.8	-18.5	-20.3	-21.0	-20.1	-21.3	-19.6	-19.8	-16.5	
SK	04-00	-42.1	-16.3	04-07	5.0	-14.8	-16.7	-13.2	-13.7	-14.1	-12.5	-14.7	-13.3	-15.0	-15.5	-14.4	-16.1	
FI	12-22	-13.1	2.2	04-21	9.8	-6.1	-4.4	-1.2	-3.9	-3.1	-1.6	-0.9	-1.1	-2.4	-2.1	-0.2	-3.3	
SE	11-23	-22.8	3.3	05-21	15.9	-1.9	-3.6	-7.8	-7.0	-5.0	-2.5	-2.3	-3.9	-0.1	-0.7	-1.3	-2.4	
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU	09-22	-19.9	-0.9	08-00	7.2	-2.1	-3.2	-4.4	-3.0	-3.5	-3.1	-4.1	-2.9	-2.7	-2.7	-3.2	-2.2
	EA	09-22	-19.9	-1.3	03-00	7.3	-2.5	-3.6	-4.6	-3.2	-3.6	-2.9	-4.1	-2.8	-2.8	-2.8	-3.5	-2.6
	BE	09-22	-17.6	0.5	08-00	13.8	-3.2	-3.2	-8.1	-2.6	-3.0	-1.7	-0.8	0.5	-0.8	0.1	-3.3	-1.9
	BG	12-08	-33.6	-18.2	08-01	4.1	-12.9	-16.9	-17.4	-16.1	-20.3	-19.2	-20.7	-20.3	-23.6	-25.5	-30.1	-23.9
	CZ	07-22	-34.6	-3.6	12-18	15.7	2.1	-1.5	-7.1	-3.1	-1.1	5.2	-0.8	1.6	8.9	9.3	10.6	15.2
	DK	10-22	-14.1	10.8	10-00	43.0	-4.8	-1.9	-6.4	-5.5	-4.7	-5.8	-5.4	-6.7	-6.0	-4.3	-4.1	-1.5
	DE	09-22	-23.0	2.1	07-17	10.8	-1.5	-1.5	-0.1	1.2	1.2	2.2	0.0	2.1	-0.9	-0.5	-2.3	0.8
	EE	09-22	-45.1	-3.8	10-06	16.3	-35.6	-31.6	-33.0	-33.0	-32.4	-35.8	-33.2	-29.7	-24.6	-20.1	-17.1	-16.1
	IE	12-10	-37.7	0.1	04-													

TABLE 4 (continued) : Monthly survey of consumers (s.a.) <sup>(a)</sup>

		Since 2000 (*)						2025												2026
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan		
		Date	Value		Date	Value														
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	EU	04-20	-56.4	-15.0	06-21	4.8	-23.5	-26.4	-31.5	-27.5	-26.4	-27.6	-27.6	-27.4	-24.0	-23.6	-24.3	-23.9		
	EA	04-20	-57.7	-15.5	06-21	7.2	-24.4	-27.0	-32.4	-28.4	-26.9	-28.2	-29.2	-28.9	-25.2	-24.9	-26.0	-25.8		
	BE	09-22	-49.1	-8.0	06-21	18.1	-24.6	-35.2	-43.5	-30.0	-24.5	-25.8	-26.4	-22.9	-26.9	-26.0	-28.0	-29.1		
	BG	04-20	-60.0	-23.5	07-01	16.9	-30.0	-33.2	-32.9	-31.0	-31.5	-32.2	-34.4	-33.1	-36.3	-35.0	-40.8	-33.9		
	CZ	03-22	-57.9	-11.9	01-18	17.3	-18.4	-22.8	-29.2	-19.4	-16.6	-11.6	-14.8	-14.8	-0.5	-2.6	-7.0	6.8		
	DK	04-25	-32.8	1.5	07-01	28.3	-28.2	-30.5	-32.8	-30.4	-24.9	-24.8	-26.6	-21.7	-23.2	-24.7	-18.7	-16.3		
	DE	03-09	-54.7	-21.0	11-10	3.0	-25.2	-23.4	-24.2	-22.4	-20.6	-22.4	-24.5	-24.5	-25.4	-24.7	-25.6	-23.2		
	EE	09-22	-62.6	-6.6	10-06	24.4	-52.4	-49.8	-51.2	-49.1	-50.1	-51.9	-49.0	-44.9	-41.6	-37.7	-36.6	-32.3		
Component of the consumer confidence indicator	IE	04-20	-62.2	-8.3	11-15	35.5	-22.2	-27.8	-42.4	-36.9	-31.6	-35.8	-33.7	-32.7	-30.6	-29.3	-30.9	-29.5		
	EL	02-12	-87.7	-40.2	09-19	17.8	-44.7	-45.8	-49.5	-41.5	-44.1	-46.9	-52.6	-46.3	-54.7	-51.5	-50.1	-55.4		
	ES	04-20	-49.8	-0.1	12-15	32.7	-11.2	-13.0	-21.3	-16.0	-16.5	-20.0	-15.5	-12.4	-7.5	-10.7	-13.3	-14.3		
	FR	04-20	-65.2	-22.8	06-17	6.3	-32.4	-37.6	-42.1	-42.8	-41.6	-43.0	-47.8	-50.2	-40.8	-41.0	-39.9	-40.1		
	HR	04-20	-58.7	-24.7	01-20	-1.0	-29.6	-26.9	-28.9	-26.7	-24.8	-27.4	-26.3	-38.4	-26.4	-23.9	-22.7	-22.0		
	IT	06-12	-46.3	-10.8	06-21	24.5	-16.0	-22.6	-29.9	-22.6	-22.9	-24.8	-23.3	-20.6	-16.7	-18.6	-20.0	-20.4		
	CY	12-12	-71.2	-22.7	08-17	25.6	-31.5	-25.9	-23.5	-25.9	-23.7	-31.7	-26.5	-17.2	-23.3	-19.4	-15.1	-18.7		
	LV	06-22	-64.0	-11.1	09-06	16.3	-26.5	-27.4	-29.6	-26.3	-18.0	-20.1	-24.7	-29.2	-21.1	-20.8	-18.6	-22.3		
	LT	01-09	-57.1	-5.9	10-04	18.2	-2.4	-9.0	-14.2	-8.4	-9.2	-10.9	-6.0	-1.9	-3.5	-1.8	-5.1	-6.6		
	LU	04-20	-55.0	-11.6	06-21	20.8	-22.9	-20.2	-31.6	-10.3	-15.1	-17.3	-20.7	-20.7	-10.0	-19.1	-18.1	-11.4		
	HU	04-20	-70.9	-20.7	08-02	18.8	-43.7	-43.6	-46.9	-43.3	-47.0	-45.7	-44.0	-36.6	-35.2	-33.6	-27.7	-29.8		
	MT	04-20	-45.3	-4.5	06-21	37.0	-1.6	-7.0	-7.6	-2.5	-5.2	-4.6	-4.0	0.7	3.6	10.3	5.9	9.4		
	NL	04-20	-66.2	-5.5	04-17	29.8	-34.0	-37.7	-39.8	-34.2	-31.4	-27.5	-26.2	-29.0	-26.6	-16.1	-23.5	-24.1		
	AT	07-22	-50.9	-9.1	01-18	20.7	-36.3	-29.7	-37.8	-30.4	-29.7	-24.1	-24.7	-29.9	-26.4	-25.8	-22.2	-22.4		
	PL	04-20	-70.3	-14.6	12-07	15.4	-14.8	-15.2	-14.4	-10.1	-8.5	-15.4	-11.4	-12.9	-18.4	-15.5	-13.5	-8.8		
	PT	04-20	-72.7	-23.5	06-17	16.6	-22.6	-32.6	-34.9	-21.6	-21.5	-20.0	-25.6	-25.4	-19.7	-22.6	-22.5	-22.3		
	RO	06-10	-67.1	-18.9	01-05	17.5	-24.0	-24.9	-29.4	-20.7	-33.6	-43.0	-42.6	-41.4	-36.5	-39.9	-37.6	-44.1		
	SI	04-20	-64.4	-18.4	11-17	8.4	-39.8	-37.4	-38.6	-34.1	-36.5	-37.2	-35.7	-34.7	-33.3	-30.5	-33.0	-29.9		
	SK	04-20	-65.5	-24.2	12-06	18.8	-40.2	-33.4	-40.8	-39.0	-38.2	-36.6	-35.5	-36.1	-40.7	-38.8	-39.3	-43.3		
	FI	10-22	-33.8	-5.9	09-10	20.4	-13.6	-12.7	-15.9	-16.8	-15.4	-12.7	-17.1	-13.1	-13.3	-12.0	-12.9	-16.0		
	SE	09-22	-46.5	-7.8	11-09	21.8	-5.0	-16.7	-23.6	-17.6	-14.3	-13.0	-13.7	-8.0	-6.6	-2.5	-4.1	-1.8		
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	EU	08-13	-22.5	-14.7	02-00	-7.5	-12.9	-12.6	-13.6	-13.0	-14.0	-13.2	-12.7	-11.8	-12.5	-13.1	-13.0	-12.1		
	EA	08-13	-23.8	-15.2	02-00	-7.3	-13.8	-13.4	-14.6	-13.8	-15.0	-13.7	-13.4	-12.5	-12.9	-13.6	-13.8	-12.8		
	BE	04-20	-27.5	-15.4	05-21	-5.4	-15.1	-17.8	-16.9	-16.3	-16.7	-12.5	-16.0	-8.7	-15.6	-13.3	-15.4	-16.2		
	BG	01-21	-48.8	-28.6	06-25	-2.6	-11.1	-8.3	-11.4	-8.8	-2.6	-6.9	-6.7	-3.0	-10.2	-8.0	-8.2	-10.7		
	CZ	01-01	-37.2	-14.6	09-21	0.3	-12.0	-10.5	-7.2	-3.7	-7.1	-6.4	-7.5	-5.1	-11.3	-7.5	-5.9	-9.3		
	DK	10-22	-26.5	-5.2	01-06	4.4	-6.4	-7.8	-8.5	-8.0	-10.8	-7.9	-9.9	-10.6	-8.7	-8.2	-8.0	-4.2		
	DE	10-22	-27.7	-12.4	02-19	-3.7	-14.2	-13.4	-14.5	-14.0	-14.9	-13.3	-14.2	-11.4	-12.9	-14.4	-14.4	-12.6		
Component of the consumer confidence indicator	EE	11-20	-65.6	-22.6	09-06	-2.1	-26.4	-22.9	-26.0	-22.9	-23.1	-26.4	-24.1	-22.9	-20.5	-21.2	-23.4	-19.4		
	EL	04-20	-35.1	-10.9	12-00	6.8	-9.5	-10.6	-12.3	-13.9	-7.0	-9.4	-7.6	-10.0	-10.0	-9.3	-7.1	-11.4		
	ES	12-12	-82.3	-42.3	08-03	4.8	-43.4	-44.7	-47.8	-43.9	-51.5	-49.1	-50.9	-46.3	-41.6	-54.7	-47.4	-50.4		
	FR	09-12	-39.8	-16.3	11-00	-0.4	-7.6	-8.3	-7.9	-7.7	-7.7	-7.1	-6.9	-7.5	-6.3	-7.3	-6.7	-6.5		
	HR	09-10	-8.5	-2.6	07-19	1.9	-2.6	-0.5	-1.9	-1.9	-3.1	-2.0	-1.9	-2.4	-0.6	-0.8	-2.1	-2.4		
	IT	03-11	-51.5	-28.9	02-20	-9.6	-20.6	-20.2	-21.2	-21.4	-16.1	-16.8	-18.3	-19.0	-12.6	-15.8	-12.0	-15.1		
	EA	08-13	-58.9	-25.1	02-00	-8.4	-19.5	-19.6	-21.8	-19.9	-23.0	-22.7	-20.1	-18.5	-23.7	-22.4	-23.9	-19.7		
	CY	04-13	-81.8	-22.9	03-03	43.8	-17.9	-17.0	-18.2	-17.5	-14.1	-19.6	-15.1	-17.9	-23.5	-21.5	-15.1	-17.5		
	LV	03-00	-58.5	-15.1	06-06	21.0	-21.3	-13.6	-21.5	-23.8	-16.5	-14.6	-22.9	-13.4	-10.2	-6.0	-15.5	-13.5		
	LT	11-09	-35.7	-3.3	03-08	17.1	6.0	6.2	6.5	4.3	4.8	5.6	2.9	3.2	3.3	3.8	3.0	3.0		
	LU	02-14	-34.2	-16.4	03-19	-1.4	-13.1	-24.3	-21.6	-12.0	-32.9	-16.2	-18.1	-15.5	-22.3	-1.5	-16.2	-16.0		
	HU	04-09	-60.8	-29.1	01-18	-6.7	-24.9	-28.4	-23.3	-25.5	-25.7	-25.9	-25.2	-21.6	-20.1	-19.6	-17.9	-18.9		
	MT	04-19	-49.0	-7.9	05-22	21.5	9.0	1.4	-0.4	0.8	3.0	2.9	2.6	2.4	6.4	9.6	4.5	4.2		
	NL	10-22	-32.6	-19.8	06-21	-5.3	-17.6	-17.8	-19.1	-17.0	-15.8	-17.5	-15.7	-16.3	-18.4	-15.2	-13.9	-15.5		
	AT	07-22	-36.1	-18.4	11-00	-0.1	-23.7	-20.3	-28.9	-27.5	-26.6	-32.5	-20.2	-25.8	-25.6	-26.2	-22.3	-29.7		
	PL	09-01	-30.0	-0.7	11-21	22.3	15.1	16.9	17.3	17.5	18.6	9.9	15.0	13.4	9.6	8.7	12.8	14.7		
	PT	04-20	-51.6	-29.3	07-01	-11.5	-27.6	-28.2	-28.7	-28.8	-30.4	-29.2	-29.8	-32.0	-24.9	-27.3	-27.1	-24.3		
	RO	12-10	-58.0	-37.3	09-02	-22.1	-37.8	-37.1	-34.4	-37.8	-41.5	-43.2	-38.2	-36.2	-46.4	-40.8	-43.5	-47.8		
	SI	06-12	-50.5	-30.2	03-00	-13.5	-33.5	-30.9	-33.2	-32.2	-33.9	-35.2	-32.3	-28.0	-29.5	-30.6	-29.8	-28.3		
	SK	08-01	-44.8	-24.6	05-15	-10.8	-24.8	-22.4	-26.2	-24.0	-22.0	-20.6	-21.1	-20.3	-25.8	-27.8	-28.8	-27.9		
	FI	12-22	-30.2	-17.5	12-17	-8.0	-21.9	-21.7	-19.7	-22.8	-23.5	-19.7	-20.3	-20.4	-20.3	-20.1	-21.3	-21.4		
	SE	10-22	-33.6	-8.7	10-06	-1.6	-13.2	-15.6	-21.6	-19.1	-17.6	-15.2	-16.3	-14.0	-14.9	-14.6	-13.7	-12.3		
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	EU	03-09	-65.5	-31.5	01-18	0.9	-39.3	-38.3	-41.3	-39.7	-38.5	-38.4	-39.2	-40.1	-39.4	-38.8	-37.7	-36.8		
	EA	03-09	-67.4	-33.3	01-18	0.1	-41.5	-39.9	-42.8	-40.7	-39.8	-39.4	-40.6	-41.7	-40.8	-40.9	-39.7	-39.0		
	BE	08-20	-77.2	-27.4	12-00	22.4	-41.9	-41.5	-44.2	-44.6	-37.5	-39.8	-39.2	-33.1	-39.6	-38.1	-42.3	-37.4		
	BG	03-21	-64.8	-40.8	08-01	-5.1	-50.1	-51.1	-48.3	-43.9	-43.7	-44.8	-44.4	-42.0	-42.9	-42.5	-50.3	-42.3		
	CZ	10-22	-71.2	-23.3	05-18	17.7	-35.8	-34.7	-40.3	-34.0	-30.7	-29.9	-34.9	-31.3	-25.6	-17.4	-17.5	-12.0		
	DK	10-22	-62.5	-4.7	01-06	26.6	-19.6</													

TABLE 4 (continued) : Monthly survey of consumers (s.a.)<sup>(a)</sup>

		Since 2000 (*)						2025												2026
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan		
		Date	Value		Date	Value														
MAJOR PURCHASES AT PRESENT (Question 8)	EU	04-20	-44.0	-15.9	12-17	2.3	-24.4	-24.8	-24.6	-25.0	-25.0	-24.8	-24.9	-24.5	-23.8	-22.9	-21.4	-23.6		
	EA	04-20	-45.1	-16.8	12-17	2.1	-25.5	-25.7	-25.4	-25.7	-26.0	-25.7	-26.0	-25.4	-24.6	-23.8	-22.2	-24.5		
	BE	10-22	-41.8	-0.3	01-00	29.0	-11.5	-18.5	-20.1	-16.6	-18.1	-15.8	-14.4	-17.0	-18.7	-19.4	-19.4	-18.8		
	BG	06-02	-67.4	-35.5	10-06	-14.2	-25.8	-27.0	-28.2	-23.5	-21.5	-16.7	-19.0	-18.0	-22.2	-21.2	-23.8	-29.1		
	CZ	12-22	-42.1	0.2	11-02	34.2	-12.6	-12.1	-14.4	-14.6	-12.8	-7.3	-12.4	-8.3	-9.2	-7.0	-8.6	-2.8		
	DK	10-22	-48.7	-10.6	11-00	3.8	-13.2	-16.4	-13.9	-13.9	-14.8	-16.8	-16.6	-16.4	-17.5	-18.6	-15.2	-17.9		
	DE	09-22	-41.2	-9.9	11-06	20.5	-26.2	-23.2	-21.7	-21.4	-20.8	-22.6	-24.1	-22.6	-23.3	-20.3	-21.7	-21.6		
	EE	04-21	-47.9	5.2	08-01	58.3	-40.8	-36.6	-37.8	-34.7	-35.7	-42.9	-43.7	-40.9	-35.5	-36.5	-33.9	-35.0		
	IE	04-20	-54.3	-2.3	03-00	24.0	-10.1	-5.0	-14.5	-13.4	-7.5	-7.7	-10.0	-6.6	-8.9	-11.4	-4.7	-8.6		
	EL	07-12	-73.7	-48.7	01-01	-7.9	-46.2	-47.7	-52.2	-53.7	-51.1	-55.6	-50.6	-53.3	-53.2	-58.8	-50.3	-56.2		
	ES	04-20	-37.6	-5.4	07-00	49.3	-13.4	-15.2	-13.3	-14.5	-14.6	-16.2	-16.8	-13.9	-10.8	-13.4	-11.0	-14.6		
	FR	04-20	-60.4	-18.3	07-00	14.4	-28.1	-25.4	-23.5	-27.7	-26.8	-25.5	-26.6	-30.6	-29.8	-29.9	-27.7	-29.2		
	HR	04-20	-57.3	-30.2	02-20	-7.7	-30.2	-28.4	-25.4	-31.9	-27.7	-30.2	-29.0	-27.0	-22.1	-20.6	-21.0	-22.6		
	IT	06-13	-59.7	-35.5	06-21	-2.9	-26.8	-33.9	-35.4	-33.3	-34.7	-32.7	-31.8	-28.9	-26.7	-28.0	-23.8	-28.5		
	CY	04-13	-70.4	-27.0	06-01	28.0	-34.9	-35.1	-32.5	-31.5	-29.3	-27.3	-23.1	-22.9	-29.6	-28.7	-21.3	-18.5		
	LV	04-20	-59.3	-16.0	12-06	24.3	-12.7	-20.3	-20.6	-30.1	-14.9	-12.9	-20.0	-10.2	-9.6	-8.4	-8.6	-8.6		
	LT	04-20	-40.6	10.8	02-06	51.1	9.8	10.2	8.2	6.7	10.7	6.5	8.5	8.3	11.7	16.5	11.2	10.4		
	LU	02-23	-57.6	-7.9	11-14	22.7	-24.6	-19.6	-28.5	-14.7	-24.4	-15.7	-19.5	-22.3	-3.8	-9.9	-20.3	-8.4		
	HU	10-12	-67.8	-35.1	03-06	-6.4	-29.5	-33.7	-28.9	-28.7	-28.9	-29.6	-30.9	-25.5	-24.6	-27.8	-28.1	-25.4		
	MT	04-20	-60.7	9.9	07-17	51.6	7.1	-0.3	-5.9	2.9	-3.0	8.5	5.8	1.9	10.1	19.6	14.3	19.6		
NL	09-22	-62.5	-13.3	12-00	37.5	-34.5	-33.1	-34.0	-34.6	-34.2	-31.8	-34.1	-32.5	-28.3	-27.0	-27.1	-31.5			
AT	06-23	-42.2	2.6	01-00	25.5	-25.0	-25.2	-24.1	-22.6	-23.9	-23.5	-22.5	-24.6	-27.2	-23.3	-18.4	-22.8			
PL	04-20	-32.7	-2.9	07-19	17.0	0.1	-1.7	-3.5	-2.5	1.9	0.0	2.5	-0.6	-0.2	-2.7	2.6	-0.4			
PT	12-08	-88.4	-61.9	02-00	-27.8	-57.2	-58.8	-57.5	-58.3	-57.6	-56.5	-58.8	-53.2	-51.2	-49.1	-51.1	-49.0			
RO	04-20	-74.3	-40.5	06-01	26.0	-52.9	-54.0	-53.8	-58.1	-57.5	-59.9	-60.6	-61.2	-63.7	-61.8	-61.8	-63.3			
SI	08-12	-58.5	-24.3	06-06	17.1	-28.4	-27.5	-28.4	-27.1	-26.3	-30.0	-25.7	-29.5	-25.1	-26.0	-24.0	-20.8			
SK	04-20	-38.3	-9.5	05-08	11.3	-18.5	-17.4	-14.8	-19.5	-18.0	-21.1	-19.4	-19.6	-20.2	-19.1	-17.4	-21.4			
FI	02-23	-30.7	12.6	12-09	43.8	-20.6	-17.7	-17.8	-11.1	-16.2	-13.1	-15.2	-11.2	-15.6	-10.3	-14.8	-17.9			
SE	05-23	-47.7	4.8	08-05	39.3	-23.5	-22.1	-25.4	-24.1	-23.6	-20.2	-17.9	-22.0	-19.1	-16.9	-16.7	-19.2			
SAVINGS OVER NEXT 12 MONTHS (Question 11)	EU	10-08	-13.5	-2.8	10-25	10.3	10.0	9.6	9.0	7.9	8.2	9.7	8.1	7.9	10.3	9.3	8.6	9.6		
	EA	06-08	-14.5	-3.3	10-25	10.7	9.9	9.6	9.3	8.4	8.6	10.1	8.5	8.5	10.7	9.7	9.0	9.7		
	BE	10-22	-10.8	7.2	02-00	27.2	19.9	17.4	17.3	19.0	18.9	18.8	21.3	22.7	22.9	25.6	19.7	25.7		
	BG	02-02	-81.5	-55.6	05-20	-13.1	-32.1	-36.5	-35.6	-33.3	-38.2	-33.3	-30.2	-32.3	-33.8	-33.9	-35.7	-39.3		
	CZ	01-13	-17.8	3.4	01-19	24.7	9.7	6.6	6.6	3.7	9.3	11.0	8.4	11.3	8.4	16.3	9.8	16.0		
	DK	11-22	14.4	28.8	09-19	44.2	29.0	27.7	24.9	24.6	23.5	23.4	21.9	20.0	24.2	25.8	22.4	27.9		
	DE	12-02	-4.8	9.2	07-25	26.3	20.6	21.7	21.5	20.4	22.5	26.3	23.1	20.9	22.2	24.2	21.5	25.4		
	EE	03-00	-61.3	-23.2	11-21	14.9	-21.5	-20.6	-20.1	-18.1	-19.5	-20.0	-24.5	-21.4	-19.6	-16.6	-16.5	-12.5		
	IE	04-13	-45.0	13.7	02-21	50.1	33.2	31.5	32.9	17.4	22.5	17.1	21.4	22.9	18.5	17.1	22.7	20.9		
	EL	04-17	-87.1	-60.1	01-00	-23.1	-63.3	-62.9	-67.2	-65.0	-67.7	-67.1	-65.0	-65.9	-67.5	-70.8	-68.3	-68.7		
	ES	02-09	-30.5	-7.2	01-00	13.9	10.1	9.8	10.1	10.5	8.7	6.8	7.3	9.5	11.8	8.7	12.1	10.5		
	FR	10-03	-24.2	-8.5	10-25	11.7	8.0	7.7	7.7	5.5	6.8	8.9	6.1	10.3	11.7	10.3	8.0	8.5		
	HR	10-12	-64.3	-44.1	01-20	-18.3	-32.6	-29.5	-29.6	-31.1	-29.8	-34.8	-23.4	-24.9	-26.9	-30.0	-22.5	-25.6		
	IT	05-04	-42.2	-18.7	02-25	-0.2	-0.2	-4.3	-4.8	-4.4	-6.6	-4.4	-5.9	-7.4	-4.3	-9.5	-8.2	-7.6		
	CY	04-13	-66.6	-42.9	06-01	-1.2	-34.7	-25.5	-31.4	-28.1	-34.7	-40.8	-29.4	-28.0	-34.0	-32.4	-31.3	-34.8		
	LV	10-09	-66.0	-35.1	06-21	3.1	-6.5	-7.1	-6.7	-29.2	-4.2	-1.9	-6.9	-2.8	-2.9	-2.0	1.4	-1.6		
	LT	05-01	-56.4	-26.8	12-24	11.3	8.9	6.5	6.2	6.6	3.3	7.1	7.4	5.6	8.6	7.4	6.6	6.0		
	LU	10-16	31.4	44.8	01-21	62.6	51.8	50.5	44.1	54.8	48.6	47.1	56.9	44.9	39.3	57.6	46.0	53.4		
	HU	06-09	-77.5	-47.9	01-00	-10.6	-26.1	-25.9	-29.7	-28.5	-25.7	-27.6	-28.3	-30.9	-24.9	-26.2	-26.0	-23.0		
	MT	04-11	-65.9	-22.5	02-18	25.0	21.1	17.1	18.3	13.7	12.1	16.4	13.0	9.7	7.6	11.1	13.0	19.3		
NL	05-13	1.7	13.9	06-21	30.8	19.4	19.6	18.0	19.5	19.2	22.4	22.2	19.3	19.8	21.3	23.0	19.8			
AT	11-00	-20.4	24.5	03-02	58.9	28.1	32.7	30.3	22.3	20.5	18.8	15.6	16.7	14.2	18.6	14.7	13.5			
PL	08-03	-57.5	-30.8	07-25	2.9	-1.4	-1.4	-2.6	-2.8	-3.4	2.9	-1.3	-5.0	-3.0	-5.5	-0.5	0.1			
PT	10-12	-43.1	-27.7	02-00	-6.2	-18.1	-20.2	-20.7	-21.2	-17.3	-17.9	-20.6	-16.3	-10.3	-8.8	-9.8	-9.3			
RO	06-10	-47.0	-26.4	04-20	-0.7	-9.5	-9.8	-8.4	-25.4	-26.4	-28.8	-26.5	-26.4	-18.8	-23.8	-26.8	-24.5			
SI	09-12	-45.6	-26.1	06-21	-6.9	-20.9	-12.9	-17.0	-19.4	-15.0	-17.7	-15.6	-18.7	-18.2	-21.2	-19.9	-16.0			
SK	08-01	-78.8	-26.2	05-24	-9.3	-19.6	-21.3	-21.0	-16.8	-16.3	-18.0	-16.5	-16.8	-14.9	-18.0	-15.8	-21.7			
FI	09-00	21.8	43.7	04-19	54.6	37.6	38.8	38.4	39.3	34.3	38.1	38.1	34.8	39.8	39.4	38.6	39.7			
SE	03-03	22.9	42.7	10-15	61.8	42.3	41.3	34.6	35.3	36.6	38.4	35.0	38.6	40.4	39.5	34.8	40.9			
UNEMPLOYMENT OVER NEXT 12 MONTHS (Question 7)	EU	01-18	-0.3	23.2	03-09	67.0	24.1	24.0	26.5	27.7	26.7	26.4	25.4	25.9	23.5	23.6	23.0	23.0		
	EA	01-18	0.1	23.8	03-09	68.1	23.7	23.5	26.0	27.4	26.1	26.0	25.0	25.7	23.1	23.4	23.0	23.1		
	BE	12-00	-20.2	23.8	08-20	77.1	9.0	19.8	20.3	12.5	5.3	6.7	0.8	1.9	-6.2	-10.1	-9.8	-19.7		
	BG	07-01	-1.6	26.2	04-20	74.0	17.9	17.9	21.6	18.0	16.7	19.4	21.1	19.1	21.3	24.6	26.8	21.7		
	CZ	02-18	-4.8	22.1	01-09	62.6	28.2	32.3	32.0	28.2	26.6	24.6	22.7	20.9	11.6	15.8	18.1	17.5		
	DK	01-06	-18.6	4.5	02-09	49.6	14.4	16.2	16.9	20.3	15.8	13.8	14.6	15.4	14.0	15.2	12.2	14.5		
	DE	06-07	-2.8	25.8	05-09	78.4	32.3	32.0	32.8	33.0	32.8	33.3	33.8	34.1	33.5	32.6	32.5	32.6		
	EE	09-06	-20.5	19.																

TABLE 4 (continued) : Monthly survey of consumers (s.a.)<sup>(a)</sup>

		Since 2000 (*)				2025												2026
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
		Date	Value		Date	Value												
PRICE TRENDS	EU	08-09	-4.4	21.4	03-22	64.2	24.2	26.9	31.0	25.7	24.1	26.9	27.7	25.6	23.7	24.3	26.7	24.1
OVER NEXT	EA	08-09	-6.7	20.9	03-22	64.7	22.9	25.5	30.1	24.7	22.7	26.0	26.9	25.0	23.2	24.3	26.7	24.1
12 MONTHS	BE	01-09	-15.4	17.0	03-22	57.8	19.0	25.6	35.2	17.5	28.4	29.1	27.1	25.1	25.8	27.1	38.3	32.1
(Question 6)	BG	07-01	-6.7	31.1	08-07	56.1	17.4	17.9	21.9	22.3	29.3	26.0	30.3	27.2	26.6	29.5	32.1	29.1
	CZ	02-09	-6.3	29.5	03-22	69.4	23.4	26.4	33.6	25.8	22.9	25.9	26.6	23.6	9.5	8.4	16.4	6.9
	DK	02-09	-41.6	10.2	03-22	57.6	37.0	42.8	40.5	40.8	36.7	36.1	35.4	29.6	29.6	30.8	26.2	18.1
	DE	08-09	-0.1	32.7	11-06	66.7	31.0	31.9	35.4	31.3	26.0	29.8	31.9	33.4	33.0	33.3	35.1	29.7
	EE	03-09	-32.8	34.1	04-04	84.9	47.6	47.7	48.0	49.9	53.2	55.2	47.0	40.6	38.3	32.2	32.7	32.0
	IE	02-09	-9.1	25.4	03-22	64.3	22.9	31.6	47.1	36.9	32.4	35.0	33.1	31.4	35.0	30.2	30.3	26.1
	EL	08-19	-23.6	20.3	05-08	57.7	31.9	26.9	34.3	33.4	34.5	36.4	36.9	34.7	36.0	30.2	29.9	38.6
	ES	05-09	-13.8	19.7	03-22	74.4	21.9	20.8	24.8	22.1	22.8	23.2	25.5	24.3	25.6	25.4	27.9	26.1
	FR	05-09	-8.7	18.6	03-22	66.4	9.6	14.5	15.3	14.1	11.5	20.3	24.0	21.1	19.6	20.9	23.5	23.0
	HR	02-16	-4.7	22.7	03-22	52.0	13.1	15.7	17.2	17.6	17.2	19.3	17.1	19.0	22.1	22.4	23.8	21.1
	IT	07-09	-25.3	1.0	03-22	51.3	9.6	14.0	22.8	13.5	11.0	13.0	14.2	6.9	4.4	7.8	8.9	6.1
	CY	04-13	-47.3	14.8	09-02	68.7	27.6	29.4	31.2	31.6	28.7	34.8	24.3	18.9	31.2	21.9	28.9	25.2
	LV	05-09	-44.3	27.2	03-04	73.6	29.0	31.0	36.8	39.1	28.3	27.0	36.0	35.0	31.5	28.9	34.6	32.0
	LT	06-09	-5.4	41.6	05-04	71.7	42.3	45.3	43.3	41.2	42.2	41.5	41.5	40.1	43.4	45.4	47.2	46.6
	LU	07-09	-19.2	18.4	03-22	73.8	36.0	32.3	33.8	29.2	20.6	18.2	28.3	26.1	25.4	24.6	28.2	19.3
	HU	05-16	13.2	44.0	07-06	73.8	43.1	42.5	39.4	37.2	40.6	35.8	41.1	37.1	36.7	36.0	34.9	35.9
	MT	01-21	-11.9	23.2	03-11	64.3	31.0	31.6	35.4	28.5	28.9	32.8	31.0	30.6	32.8	41.0	35.7	41.8
	NL	11-03	-18.5	22.1	01-19	70.3	41.1	46.0	49.4	38.1	41.4	42.3	37.1	43.7	37.2	36.0	40.1	41.7
	AT	09-02	4.1	28.2	03-22	67.3	29.7	30.5	36.3	24.1	24.3	22.7	32.8	30.9	28.4	31.3	29.8	20.8
	PL	07-15	-4.5	28.4	04-20	66.2	37.5	37.3	37.5	32.7	32.4	28.8	33.7	33.7	35.7	28.8	34.7	32.8
	PT	05-09	-6.8	24.2	03-22	81.7	32.7	36.2	44.9	34.6	32.5	37.7	42.7	41.4	36.1	33.1	36.5	36.8
	RO	06-15	-37.4	24.9	07-25	66.4	39.8	40.2	42.0	44.3	49.7	66.4	57.0	48.0	42.1	40.7	39.4	40.9
	SI	05-09	8.9	41.2	03-22	78.5	51.8	51.0	53.3	50.0	47.4	54.8	45.1	50.7	50.5	49.5	49.1	50.0
	SK	01-16	-16.9	35.5	11-02	81.8	36.5	27.6	31.3	26.3	24.0	22.0	25.3	25.9	35.2	34.0	31.9	32.7
	FI	04-09	-6.9	28.4	03-22	68.6	22.3	25.4	26.8	24.7	24.6	25.9	22.8	23.7	23.0	23.6	23.4	21.1
	SE	06-23	-17.6	23.1	03-22	64.1	17.6	23.5	27.5	19.0	15.6	12.1	13.3	11.1	10.5	11.1	12.8	7.4
PRICE TRENDS	EU	03-16	-3.3	32.8	12-22	78.5	48.6	48.4	48.4	49.1	48.4	48.1	46.4	47.0	47.2	47.0	47.9	45.4
OVER LAST	EA	02-15	-1.2	35.3	03-23	79.8	49.5	49.0	48.7	49.9	49.1	49.2	47.3	47.6	48.0	48.0	49.1	46.9
12 MONTHS	BE	02-15	12.2	49.7	01-23	86.8	61.3	60.9	59.5	59.3	60.7	61.1	57.6	55.7	55.9	56.2	57.9	57.5
(Question 5)	BG	06-01	-0.3	50.9	03-23	87.4	67.9	69.2	67.6	66.7	64.9	65.4	68.7	69.7	65.7	68.4	71.3	65.3
	CZ	12-09	-33.6	6.2	03-23	61.7	30.1	27.4	32.6	31.0	30.5	27.8	26.2	26.1	24.2	21.4	22.9	15.9
	DK	02-05	-33.8	0.4	09-22	72.4	35.6	39.1	36.4	43.8	45.8	50.5	51.0	57.1	56.2	54.9	50.6	47.0
	DE	10-09	-17.1	33.1	06-02	77.2	46.0	46.7	48.0	47.0	46.1	46.2	45.0	47.9	46.4	47.2	47.7	41.5
	EE	11-09	-29.2	44.4	12-22	91.7	74.2	76.2	74.1	76.6	77.5	80.2	81.5	82.5	77.5	73.9	71.6	72.7
	IE	12-09	-30.0	35.6	04-23	80.4	60.5	62.2	62.7	64.4	65.5	68.1	67.1	65.2	69.3	66.1	68.4	64.9
	EL	04-20	-12.7	43.6	02-24	90.6	69.5	69.4	71.0	73.5	70.1	74.2	76.8	76.9	81.5	76.6	76.4	79.6
	ES	01-10	-19.9	40.0	07-22	88.1	48.9	46.8	49.9	49.5	50.8	52.1	49.9	52.7	49.9	53.8	55.5	53.6
	FR	05-00	-4.1	38.4	04-23	87.9	39.5	37.4	34.3	40.8	38.0	41.2	37.4	35.9	39.7	37.2	43.5	41.6
	HR	02-16	4.3	50.3	10-22	89.0	86.3	82.3	79.7	79.2	76.2	75.2	71.5	74.8	77.4	76.2	77.6	74.2
	IT	12-16	-17.3	26.8	01-23	73.5	50.7	49.6	46.4	48.0	48.4	41.3	38.7	36.6	40.3	38.5	37.6	38.1
	CY	02-15	-32.2	27.3	01-23	87.9	73.7	76.0	70.9	75.5	71.0	67.8	58.1	60.4	65.1	56.0	57.6	59.2
	LV	06-09	-29.3	33.4	04-08	80.1	53.5	52.9	49.1	53.1	50.4	50.4	50.7	48.1	45.2	48.2	48.2	40.7
	LT	10-03	-16.9	42.0	09-22	79.1	51.1	51.5	55.2	52.2	52.9	52.8	51.7	48.7	48.1	48.3	48.5	49.5
	LU	11-09	-5.7	33.9	02-23	83.2	47.8	53.3	47.9	53.0	47.8	44.7	51.3	45.9	42.3	40.7	49.3	39.0
	HU	05-16	-8.6	32.1	01-23	77.2	45.5	42.5	41.6	33.5	43.8	40.1	38.0	34.4	38.5	40.5	36.2	35.0
	MT	06-04	-0.7	41.4	11-22	84.6	59.2	56.4	49.7	41.5	48.7	53.3	46.2	48.1	51.4	52.1	47.9	51.1
	NL	09-16	0.5	44.1	03-23	92.9	76.6	77.0	77.9	77.8	74.9	77.7	76.1	75.9	71.1	70.5	68.1	71.8
	AT	01-00	-13.7	35.2	03-23	84.0	49.5	51.9	53.9	52.0	53.6	54.2	55.8	64.7	60.2	64.6	60.1	55.0
	PL	01-16	-15.2	27.8	11-22	67.9	39.0	35.5	38.8	32.6	31.1	30.7	32.4	31.1	29.5	28.4	29.9	23.3
	PT	01-10	-13.5	32.9	10-22	86.8	44.1	42.8	49.4	47.4	45.4	51.5	53.6	50.8	53.6	51.8	50.0	48.4
	RO	01-16	-52.4	32.5	11-22	101.6	60.0	63.8	65.4	60.7	59.4	54.4	54.0	62.3	64.6	65.6	64.7	66.0
	SI	11-15	-2.1	39.4	06-23	87.0	71.9	69.5	70.0	68.2	66.2	66.0	67.2	71.3	69.6	69.6	68.8	70.1
	SK	03-16	-22.6	26.7	02-23	73.7	40.1	39.3	39.2	39.9	39.9	38.3	40.7	41.7	44.6	41.3	39.0	42.9
	FI	03-16	-27.8	13.4	03-23	74.3	40.9	40.9	41.2	43.5	41.6	38.0	36.4	31.6	29.9	29.2	30.3	26.1
	SE	03-05	-39.5	-5.4	03-23	75.9	49.5	56.7	58.3	58.6	53.7	48.5	47.1	46.7	44.1	41.4	44.4	41.6
UNCERTAINTY <sup>(b)</sup>	EU	10-19	-23.8	-9.3	10-22	7.6	-8.4	-7.3	-5.0	-7.9	-8.5	-9.4	-8.2	-8.1	-8.4	-6.9	-6.9	-9.5
(Question 21)	EA	02-20	-17.4	-7.9	10-22	8.0	-8.2	-7.8	-5.2	-8.1	-9.3	-10.0	-8.8	-8.9	-9.0	-7.2	-7.1	-9.7
	BE	05-21	-41.1	-18.2	10-22	3.6	-19.5	-25.3	-17.2	-16.4	-25.4	-24.7	-26.1	-18.8	-24.3	-22.8	-15.1	-25.7
	BG	06-21	0.6	12.9	09-22	22.5	8.2	11.5	12.7	13.4	17.4	10.7	12.8	8.0	11.5	10.7	10.8	12.1
	CZ	01-21	-34.5	-6.9	11-22	10.6	-10.2	-4.3	-0.9	-3.2	-5.9	-9.3	-7.3	-3.6	-2.5	-11.6	-8.0	-16.0

TABLE 4a: Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to purchase or build a home within the next 12 months (s.a.)<sup>(a)</sup>

(Question 14)

	Since 2000 (*)				2024			2025				2026	
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	II-10	-82.7	-78.1	I-00	-70.7	-75.4	-75.0	-74.4	-74.5	-74.6	-75.0	-74.6	-71.3
EA	II-10	-83.2	-78.3	I-00	-71.3	-76.5	-75.9	-75.0	-75.3	-75.4	-75.7	-75.3	-71.9
BE	II-24	-92.4	-88.1	IV-25	-76.6	-92.4	-91.6	-88.0	-87.7	-89.4	-82.1	-76.6	-83.0
BG	II-03	-95.0	-88.5	II-20	-77.5	-79.1	-81.7	-80.1	-82.5	-81.7	-79.9	-81.8	-79.8
CZ	II-09	-92.5	-86.5	II-21	-78.8	-87.1	-88.3	-89.2	-88.1	-84.5	-80.2	-83.1	-83.6
DK	III-03	-85.5	-75.1	III-21	-56.1	-69.0	-68.6	-70.6	-69.8	-69.7	-68.3	-69.2	-71.9
DE	II-10	-78.8	-72.5	I-26	-63.5	-68.2	-66.4	-65.2	-64.6	-63.7	-69.3	-67.8	-63.5
EE	IV-09	-93.1	-84.2	I-02	-70.8	-80.9	-80.9	-80.8	-80.8	-84.6	-81.8	-82.5	-79.6
IE	II-20	-85.5	-80.2	II-25	-72.4	-78.0	-77.7	-77.4	-76.9	-72.4	-77.3	-80.0	-77.0
EL	IV-12	-97.9	-88.5	I-03	-66.4	-90.2	-93.9	-93.5	-94.1	-93.3	-94.8	-93.4	-93.0
ES	III-13	-64.5	-55.9	I-00	-42.7	-52.2	-51.4	-52.3	-51.9	-52.2	-53.3	-51.4	-53.5
FR	I-11	-90.0	-84.3	I-22	-76.9	-84.8	-81.4	-80.6	-81.7	-84.0	-83.7	-83.0	-78.8
HR	III-11	-88.7	-81.5	IV-25	-70.1	-78.0	-77.5	-82.3	-77.3	-79.1	-72.5	-70.1	-73.4
IT	II-13	-95.9	-91.4	I-26	-78.4	-88.3	-93.3	-91.5	-93.9	-91.8	-88.9	-91.0	-78.4
CY	I-15	-95.4	-81.9	IV-03	-65.6	-80.7	-83.0	-85.7	-82.5	-80.0	-78.7	-77.4	-82.2
LV	II-10	-90.6	-78.8	I-02	-7.5	-81.9	-76.6	-81.9	-87.7	-72.9	-77.3	-79.7	-70.0
LT	IV-12	-95.2	-89.0	I-21	-79.9	-80.8	-85.9	-81.7	-82.0	-84.7	-83.8	-80.8	-84.5
LU	I-26	-91.2	-79.8	II-03	-63.9	-88.6	-90.0	-84.6	-77.8	-83.6	-88.0	-83.4	-91.2
HU	I-10	-93.6	-81.7	II-00	-38.5	-71.4	-74.4	-67.7	-70.3	-71.3	-69.5	-69.5	-69.9
MT	III-08	-94.6	-85.3	III-25	-63.0	-74.4	-72.7	-73.5	-74.7	-68.3	-63.0	-67.4	-73.8
NL	III-12	-82.9	-72.3	I-00	-54.6	-73.7	-70.8	-70.7	-72.0	-71.9	-68.0	-71.5	-72.9
AT	IV-03	-90.8	-83.2	III-01	-63.1	-79.8	-81.2	-79.7	-78.0	-83.1	-74.7	-74.5	-79.7
PL	I-19	-92.2	-80.3	II-24	-54.8	-54.8	-58.6	-60.8	-59.1	-60.5	-68.0	-65.2	-55.2
PT	IV-13	-96.6	-87.7	I-00	-68.2	-89.6	-87.6	-88.5	-87.1	-88.8	-84.3	-84.4	-86.0
RO	I-14	-91.1	-82.6	II-25	-73.1	-74.6	-75.8	-74.6	-74.4	-73.1	-76.6	-74.9	-76.3
SI	II-15	-94.8	-82.7	I-26	-72.6	-82.9	-78.6	-81.1	-81.8	-79.5	-74.2	-76.2	-72.6
SK	I-26	-91.2	-87.2	IV-08	-81.7	-87.6	-90.5	-89.4	-89.7	-89.2	-89.9	-89.8	-91.2
FI	II-24	-76.8	-69.9	IV-01	-62.3	-76.8	-73.5	-72.8	-73.2	-74.4	-73.0	-75.5	-73.5
SE	II-24	-76.6	-65.8	IV-02	-50.7	-76.6	-74.9	-75.8	-72.6	-74.0	-71.1	-71.6	-71.9

Intention to carry out home improvements over the next 12 months (s.a.)<sup>(a)</sup>

(Question 15)

	Since 2000 (*)				2024			2025				2026	
	Min.		Ave.	Max.		II	III	IV	I	II	III	IV	I
	Date	Value		Date	Value								
EU	IV-02	-54.4	-48.3	IV-21	-38.9	-45.5	-44.1	-44.2	-44.7	-45.7	-44.3	-44.7	-43.8
EA	IV-02	-55.7	-49.6	IV-21	-41.5	-47.8	-46.4	-46.7	-46.9	-48.0	-46.3	-46.6	-45.7
BE	III-24	-54.8	-45.3	III-25	-31.2	-52.9	-54.8	-49.2	-43.7	-50.6	-31.2	-38.2	-33.9
BG	I-02	-85.4	-63.3	II-20	-38.8	-48.2	-50.9	-48.8	-51.8	-53.8	-51.2	-55.7	-53.5
CZ	III-01	-46.9	-30.8	II-08	-14.5	-32.3	-32.7	-28.3	-28.8	-34.3	-26.8	-34.0	-25.7
DK	II-01	-80.5	-55.6	I-00	-29.0	-49.6	-45.2	-50.7	-51.4	-50.3	-51.8	-49.7	-50.5
DE	IV-22	-42.4	-27.3	III-17	-15.2	-29.8	-32.0	-32.2	-31.7	-32.6	-32.3	-34.0	-28.5
EE	III-21	-70.1	-44.8	II-06	-13.7	-44.8	-50.9	-50.3	-52.7	-54.3	-51.6	-55.5	-48.6
IE	II-20	-47.7	-38.1	II-21	-25.6	-40.2	-40.1	-38.7	-39.3	-33.7	-33.7	-37.4	-35.3
EL	I-13	-92.7	-76.0	I-01	-52.7	-76.6	-79.9	-77.7	-79.4	-74.7	-74.6	-77.7	-77.9
ES	II-11	-60.7	-49.8	III-24	-38.7	-40.6	-38.7	-42.0	-41.6	-42.2	-42.1	-41.8	-40.3
FR	III-01	-71.7	-58.2	IV-21	-46.1	-53.6	-52.5	-55.4	-53.2	-53.0	-56.7	-56.6	-52.6
HR	II-12	-77.0	-62.9	III-21	-47.6	-55.3	-59.7	-65.8	-57.4	-62.0	-55.0	-48.8	-48.8
IT	I-06	-87.0	-72.3	IV-21	-53.3	-66.4	-61.9	-61.0	-62.0	-64.2	-59.0	-59.6	-62.9
CY	II-13	-89.1	-66.8	III-01	-45.3	-64.1	-63.5	-73.1	-67.4	-67.1	-64.3	-56.6	-69.8
LV	I-00	-73.1	-35.3	I-02	-6.6	-26.9	-28.2	-22.9	-43.4	-21.0	-20.8	-14.1	-8.0
LT	I-10	-81.3	-63.5	I-07	-50.6	-55.6	-65.0	-58.0	-54.7	-61.9	-55.9	-59.9	-59.5
LU	III-23	-54.9	-34.3	I-05	-20.8	-32.6	-41.1	-47.3	-32.6	-25.5	-34.2	-35.9	-29.7
HU	IV-11	-88.1	-63.9	IV-21	-21.0	-42.8	-37.7	-39.0	-43.5	-39.3	-46.0	-36.6	-43.8
MT	II-17	-79.3	-62.0	IV-25	-35.5	-46.2	-48.9	-47.4	-46.5	-42.1	-37.0	-35.5	-47.2
NL	II-08	-59.4	-47.4	II-21	-33.7	-42.6	-39.7	-41.0	-41.6	-42.2	-41.2	-42.9	-44.3
AT	III-02	-49.6	-31.7	II-12	-18.6	-40.5	-34.5	-37.1	-38.6	-39.0	-40.6	-39.3	-47.6
PL	II-14	-57.5	-35.3	I-24	-4.5	-11.8	-12.2	-12.3	-12.2	-12.8	-12.9	-19.2	-11.5
PT	IV-12	-81.2	-66.8	II-01	-45.4	-68.2	-66.1	-66.4	-61.3	-62.9	-65.0	-59.2	-59.6
RO	III-10	-68.5	-52.0	II-07	-39.4	-47.1	-47.9	-44.0	-48.1	-44.3	-56.5	-51.1	-56.9
SI	II-12	-69.3	-45.8	III-07	-14.2	-47.6	-49.1	-48.2	-49.8	-48.7	-42.9	-47.8	-40.6
SK	II-25	-74.5	-60.2	I-08	-45.6	-63.9	-64.8	-68.5	-71.4	-74.5	-72.1	-74.2	-71.7
FI	IV-01	-69.3	-59.2	II-11	-48.1	-62.9	-62.0	-61.9	-62.6	-62.3	-62.8	-62.6	-62.4
SE	IV-23	-39.9	-22.2	IV-09	-7.5	-31.7	-30.9	-32.5	-31.7	-33.0	-28.5	-33.5	-33.0

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 2000.

(a) Balances: i.e. differences between the percentages of respondents giving positive and negative replies.

TABLE 5: Monthly survey of retail trade (s.a.)

		Since 2000 (*)						2025												2026
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan		
		Date	Value		Date	Value														
RETAIL TRADE	EU	04-20	-34.8	-5.0	08-21	6.8	-3.6	-5.5	-6.9	-5.7	-6.4	-5.3	-5.3	-6.0	-4.9	-4.2	-4.6	-3.8		
CONFIDENCE	EA	04-20	-35.8	-6.2	08-21	6.7	-5.1	-6.8	-8.7	-7.0	-7.4	-6.4	-6.2	-7.5	-6.7	-5.5	-6.6	-5.7		
INDICATOR <sup>(a)</sup>	BE	05-20	-47.1	-6.5	10-10	11.3	-4.4	-10.9	-8.3	-1.9	-9.4	-4.3	-5.8	-6.8	-16.4	-8.2	-13.9	-12.5		
	BG	05-20	-19.2	12.1	03-00	28.4	16.1	15.7	14.8	14.9	16.5	13.9	11.6	8.2	10.9	15.5	13.7	12.8		
	CZ	04-20	0.5	16.5	11-07	30.2	19.1	22.9	18.6	16.6	9.9	14.4	12.5	14.8	12.3	13.9	10.1	9.2		
	DK	11-22	-38.3	1.2	07-13	18.8	1.4	-5.8	-4.1	2.5	1.0	0.3	-2.6	4.6	0.9	3.7	7.7	14.1		
	DE	04-20	-46.3	-14.6	12-10	10.4	-2.17	-24.4	-25.7	-20.0	-21.5	-23.2	-22.0	-22.9	-21.2	-23.6	-25.1	-24.9		
	EE	04-09	-43.2	7.0	04-07	36.2	-12.0	-17.8	-19.0	-14.6	-13.4	-11.3	-14.2	-14.1	-10.5	-9.5	-6.3	-6.0		
	IE	05-09	-35.2	4.7	07-00	36.3	2.2	0.1	7.3	3.6	3.3	12.4	10.8	9.6	6.5	8.2	7.5	9.0		
	EL	07-10	-44.2	1.6	05-07	37.2	0.0	-4.7	-3.2	-1.6	13.9	1.7	-1.5	-0.1	4.0	6.7	-7.4	10.6		
	ES	04-20	-42.8	-4.5	04-15	16.9	:	:	:	:	:	:	:	:	:	:	:	:		
	FR	05-20	-41.9	-7.6	06-07	7.8	-13.4	-14.3	-14.4	-13.4	-14.8	-11.2	-10.2	-16.7	-15.9	-12.3	-12.8	-12.0		
	HR	04-20	-48.8	-0.6	04-18	21.8	10.7	11.3	2.5	0.4	-4.6	4.0	3.7	5.0	3.4	8.4	8.6	0.8		
	IT	09-00	-30.7	-0.3	05-00	26.1	10.4	11.2	10.6	10.7	9.4	12.0	8.9	9.0	12.7	14.5	13.5	7.7		
	CY	04-13	-51.1	-6.7	08-07	19.7	1.4	4.6	3.1	3.5	-1.8	0.6	5.7	4.0	0.3	4.2	6.2	1.5		
	LV	02-09	-31.9	5.0	02-07	23.5	2.8	2.8	2.9	1.5	0.7	1.3	3.1	4.3	5.0	5.5	2.4	3.2		
	LT	04-09	-52.4	1.9	04-07	42.1	0.0	4.9	3.2	3.0	1.4	1.6	2.9	4.9	5.9	7.4	5.4	8.1		
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	HU	03-09	-38.9	-7.2	12-17	14.6	-21.4	-19.8	-20.9	-23.6	-22.3	-22.9	-20.7	-21.2	-17.5	-16.7	-16.2	-18.1		
	MT	04-21	-61.6	0.6	04-23	35.0	9.2	-8.2	-6.4	10.3	9.9	-6.4	5.2	14.7	5.8	16.0	22.3	24.4		
	NL	04-20	-19.7	5.3	04-00	29.7	3.5	5.9	2.1	0.5	2.5	1.3	6.8	5.3	1.4	5.5	3.1	5.8		
	AT	04-20	-52.8	-8.6	06-21	17.9	-8.0	-10.5	-4.9	-5.1	-2.7	-1.6	-3.4	-3.0	-4.6	-4.7	-7.1	-6.6		
	PL	05-20	-40.3	-3.2	12-07	11.4	-2.2	-3.2	-2.7	-2.2	-1.8	-2.3	-2.4	-2.3	-1.5	-2.4	-1.7	-0.6		
	PT	04-20	-30.2	-3.6	03-00	10.8	4.0	3.7	2.1	2.0	3.0	3.9	3.6	3.6	4.9	6.6	6.1	4.8		
	RO	04-20	-28.2	7.8	05-03	25.3	7.6	9.7	7.8	-1.7	-2.6	-6.2	-2.9	-4.8	-7.1	-2.2	-1.3	-2.1		
	SI	04-20	-29.7	11.7	09-07	37.8	19.9	25.1	4.8	7.2	-1.1	3.0	-0.5	6.1	11.8	11.3	20.2	14.0		
	SK	04-09	-21.7	12.3	03-08	35.6	9.2	9.4	7.2	7.1	8.4	9.9	8.2	8.0	8.6	11.8	14.0	9.6		
	FI	04-20	-33.5	-1.4	02-18	25.9	-5.1	-3.4	9.7	10.3	3.5	0.5	2.1	5.0	0.4	-0.7	-1.7	2.2		
	SE	12-08	-39.5	12.0	01-10	45.0	23.4	17.9	16.7	18.0	12.9	16.0	19.2	17.8	28.3	24.3	27.1	27.3		
ASSESSMENT	EU	05-20	-40.0	-4.0	01-18	15.0	2.4	-0.1	-3.7	-0.3	0.7	-0.8	-1.3	-2.1	-2.8	0.7	-0.9	-2.2		
OF BUSINESS	EA	05-20	-40.9	-5.5	07-17	13.5	0.8	-1.0	-6.3	-2.0	0.0	-2.4	-1.9	-4.1	-5.4	-0.1	-3.9	-4.7		
SITUATION	BE	05-20	-52.9	-2.7	10-10	36.1	-0.5	-4.4	-5.5	-1.1	-11.2	0.7	4.1	4.6	-21.3	-7.9	-9.4	-9.5		
OVER THE PAST	BG	05-20	-49.9	11.6	05-00	42.6	18.8	17.8	15.6	20.2	26.1	27.4	14.7	7.3	14.1	17.8	17.9	15.2		
3 MONTHS	CZ	10-09	1.1	33.3	11-07	69.0	44.1	46.5	35.2	35.4	22.1	26.2	18.5	20.8	18.8	17.7	19.2	18.2		
(Question 1)	DK	11-22	-47.6	4.8	07-13	38.2	11.1	-4.1	4.8	20.0	18.6	16.4	9.6	17.7	15.8	17.1	23.1	37.4		
	DE	07-02	-54.6	-7.3	04-17	27.2	-12.0	-14.5	-14.3	-9.7	-9.5	-14.0	-15.7	-15.5	-14.8	-16.6	-20.4	-24.0		
Component of the	EE	04-09	-56.9	18.5	04-07	70.9	-9.5	-18.8	-24.7	-15.5	-19.3	-5.1	-16.1	-14.7	-14.0	-16.6	-7.4	-11.2		
retail confidence	IE	05-09	-48.4	4.4	05-16	49.8	-1.8	-8.2	12.2	6.2	4.2	21.6	21.6	16.2	2.7	5.6	4.1	13.8		
indicator	EL	04-12	-77.5	0.1	09-23	64.6	14.6	-0.6	-2.1	12.0	35.4	6.5	-2.5	5.5	1.0	22.9	15.6	29.5		
	ES	12-08	-66.3	-19.3	04-15	20.3	:	:	:	:	:	:	:	:	:	:	:	:		
	FR	05-20	-56.4	-7.9	01-08	25.6	-16.8	-17.2	-18.7	-16.2	-20.6	-15.2	-3.6	-16.6	-17.0	-8.6	-14.9	-11.0		
	HR	05-20	-61.3	-2.9	08-17	38.3	21.5	20.9	4.3	0.3	-2.1	5.8	-5.4	-2.8	-0.3	6.7	21.2	-0.6		
	IT	02-13	-62.8	-2.0	05-00	60.9	20.5	14.8	10.8	16.6	19.8	19.1	15.3	9.3	14.5	22.7	17.5	11.5		
	CY	05-13	-70.4	-22.3	04-07	27.0	-0.3	4.2	4.0	3.0	-1.8	3.1	0.2	0.0	-3.2	-0.3	-0.3	0.3		
	LV	02-09	-53.6	5.3	02-07	37.2	5.5	1.3	4.3	2.1	-0.7	-0.8	3.4	3.7	5.3	9.3	1.4	3.5		
	LT	09-09	-56.9	3.8	01-07	72.2	3.1	6.9	5.6	2.2	-2.3	-2.2	-0.3	5.8	7.2	11.9	10.9	17.0		
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	HU	03-09	-61.2	-10.5	12-17	20.4	-31.1	-32.4	-29.5	-35.6	-34.1	-34.9	-26.8	-33.4	-25.1	-22.0	-23.5	-28.5		
	MT	04-21	-78.6	5.8	06-15	59.3	-1.9	-21.2	-39.3	1.5	23.9	5.8	4.9	20.2	3.7	25.8	45.3	28.4		
	NL	08-09	-24.6	12.3	09-00	57.0	10.5	11.0	-2.1	1.6	15.2	6.9	12.3	14.7	-0.4	10.2	6.4	5.5		
	AT	04-20	-82.4	-5.8	06-21	31.1	2.9	-6.8	0.4	-3.3	6.2	1.1	-5.0	3.6	-10.0	-5.2	1.7	-5.5		
	PL	05-20	-57.4	-2.5	01-08	23.6	0.7	-2.6	-3.3	-0.2	0.5	0.8	-0.1	0.0	1.3	-0.4	2.4	2.0		
	PT	06-20	-54.0	-10.2	03-00	15.1	6.7	6.8	6.5	5.4	5.5	7.3	5.9	8.3	9.3	11.6	10.4	9.0		
	RO	05-20	-56.3	10.3	08-15	39.2	11.3	14.5	18.6	2.3	-0.4	-5.0	-4.8	-5.3	-13.1	-6.1	-4.2	-6.1		
	SI	03-09	-60.7	12.3	11-07	65.7	3.8	23.4	-17.2	-6.6	-13.4	-14.1	-13.5	-3.1	26.2	10.6	13.8	33.3		
	SK	07-09	-29.0	18.5	12-01	55.0	15.0	8.0	13.0	23.0	20.0	19.0	15.0	11.0	11.0	21.0	22.0	14.0		
	FI	07-14	-46.0	4.7	03-12	50.2	-16.5	-15.2	5.5	24.9	12.9	-12.5	-0.8	17.0	-4.9	-4.5	2.5	-8.0		
	SE	01-09	-50.6	19.7	07-06	62.6	31.0	27.8	27.7	29.6	20.3	25.5	34.7	31.3	44.7	39.4	46.8	42.6		
VOLUME	EU	09-00	26.3	12.9	11-21	-9.2	11.7	14.0	13.5	12.6	15.2	13.6	13.9	15.6	14.4	14.1	15.2	14.5		
OF STOCKS	EA	09-00	27.6	13.1	11-21	-9.4	12.0	14.5	14.2	13.0	15.7	13.9	14.2	16.3	15.0	14.6	15.7	15.3		
(Question 2) <sup>(b)</sup>	BE	04-20	38.8	9.6	04-22	-13.4	0.5	10.4	-0.6	-1.8	-1.9	7.8	9.0	14.5	17.7	7.6	13.7	24.8		
	BG	11-25	7.7	-2.2	10-00	-26.9	1.3	3.7	3.8	6.6	3.6	4.4	3.9	3.1	3.7	7.7	5.8	1.5		
	CZ	11-01	26.6	7.2	10-14	-9.4	8.5	4.3	5.1	5.6	11.7	4.2	4.8	3.4	10.4	5.9	11.5	9.3		
	DK	10-11	40.7	16.9	05-13	-0.9	25.6	25.7	24.7	27.2	27.8	25.7	28.5	26.3	24.7	26.5	28.6	25.1		
	DE	06-03	36.2	22.0	11-21	-19.0	20.4	25.1	25.5	21.2	27.3	24.8	22.6	26.2	23.4	23.0	25.1	25.3		
	EE	11-08	37.3	13.0	09-21	-5.4	10.4	15.8	20.5	20.1	13.4	14.1	19.3	19.2	17.9	16.3	15.5	16.7		
	IE	04-09	32.2	12.7	11-21	-9.4	19.7	16.8												

TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

		Since 2000 (*)						2025												2026
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan		
		Date	Value		Date	Value														
EXPECTED BUSINESS SITUATION (Question 4)	EU	04-20	-59.5	17	01-18	17.8	-14	-2.5	-3.5	-4.1	-4.6	-1.5	-0.7	-0.1	2.4	0.8	2.3	5.2		
	EA	04-20	-60.0	0.0	01-18	16.7	-4.2	-5.1	-5.7	-5.9	-6.6	-3.1	-2.5	-2.2	0.3	-1.7	-0.2	3.0		
	BE	04-20	-52.6	-7.1	04-07	15.2	-12.2	-17.8	-20.1	-6.4	-18.8	-5.7	-12.7	-10.6	-10.1	-9.2	-18.6	-3.3		
	BG	04-20	-39.1	22.7	01-07	52.0	30.8	33.0	32.5	31.0	27.0	18.9	24.0	20.3	22.2	36.2	29.1	24.8		
	CZ	04-20	-20.0	23.4	02-02	47.7	21.7	26.5	25.6	20.1	19.3	21.3	23.9	27.1	28.5	29.8	22.4	18.9		
Component of the retail confidence indicator	DK	04-20	-53.9	15.6	01-11	45.8	18.6	12.4	7.6	14.5	12.1	10.1	11.0	22.4	11.7	20.5	28.6	30.1		
	DE	04-20	-66.7	-14.4	12-10	17.1	-32.7	-33.4	-37.3	-29.1	-27.7	-30.8	-27.7	-26.9	-25.5	-31.1	-29.6	-25.3		
	EE	04-20	-75.2	15.6	02-07	49.3	-16.0	-18.7	-11.7	-8.1	-7.4	-14.6	-7.1	-8.3	0.3	4.2	4.1	10.0		
	IE	04-20	-55.2	22.3	06-00	62.7	28.1	25.4	27.7	23.0	19.5	21.1	25.5	21.1	28.2	26.8	26.6	32.3		
	EL	08-15	-66.3	13.5	05-07	71.0	4.4	5.2	12.4	4.4	26.6	23.8	22.0	13.0	24.0	13.5	15.1	26.9		
	ES	04-20	-61.1	11.3	04-18	37.6	:	:	:	:	:	:	:	:	:	:	:	:		
	FR	04-20	-64.0	-4.2	06-07	21.5	-9.8	-9.6	-10.3	-10.6	-6.4	-5.7	-12.9	-15.6	-12.8	-11.7	-5.7	-10.0		
	HR	04-20	-84.4	9.8	09-24	40.5	16.6	20.7	11.9	12.0	3.8	14.2	26.3	27.9	26.6	30.1	15.0	14.1		
	IT	10-01	-32.3	11.6	02-00	48.7	18.5	26.6	29.8	23.2	16.2	23.1	20.6	27.4	30.4	28.5	27.9	19.6		
	CY	04-13	-77.4	0.5	02-08	57.8	4.9	12.7	9.3	4.9	4.9	5.5	15.0	11.7	9.9	15.0	20.7	12.5		
	LV	04-20	-58.9	9.7	02-07	38.6	3.2	9.4	5.0	3.4	3.9	6.2	7.6	9.4	10.4	8.2	7.3	8.4		
	LT	04-09	-61.2	5.3	03-07	60.4	0.7	7.8	5.0	6.6	6.5	6.8	8.8	9.7	10.3	10.4	5.5	6.5		
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	HU	04-20	-53.4	-0.2	02-16	26.6	-24.1	-18.0	-25.4	-21.9	-23.7	-24.6	-19.6	-19.0	-17.9	-16.7	-14.2	-16.1		
	MT	03-20	-78.7	7.3	04-23	50.8	35.4	14.1	23.8	37.7	6.3	-19.2	12.8	35.1	26.4	37.7	27.0	47.4		
	NL	04-20	-50.9	12.2	07-07	43.6	3.4	8.3	8.7	2.0	-2.2	3.4	13.7	6.2	9.8	10.3	7.3	16.2		
	AT	11-20	-52.3	-2.2	03-05	31.5	-16.9	-14.0	-8.3	-2.8	-5.0	-1.0	0.9	-4.8	2.2	1.1	-12.4	-2.9		
	PL	04-20	-67.6	-2.4	02-08	17.6	-0.2	0.4	1.1	0.1	0.8	-0.9	-0.1	-0.2	0.8	0.3	0.1	2.6		
	PT	04-20	-52.5	1.3	02-00	32.4	8.9	4.7	3.1	4.7	6.8	8.2	7.9	6.9	8.5	10.7	10.0	7.8		
	RO	04-20	-65.4	13.8	01-02	56.8	16.6	14.2	6.1	-6.2	-6.2	-12.2	-3.0	-7.8	-5.3	1.8	2.7	2.5		
	SI	04-20	-44.5	29.6	01-18	66.6	32.2	28.0	37.7	9.5	17.8	27.8	17.3	9.0	13.1	28.5	32.6	12.9		
	SK	04-20	-34.5	24.8	01-02	66.7	15.7	24.1	13.7	8.3	13.3	18.8	17.7	21.0	22.9	21.5	27.1	20.9		
	FI	04-20	-70.8	4.6	01-07	42.6	4.7	15.1	20.9	11.6	-5.1	3.7	6.0	2.4	11.8	6.3	-5.2	22.2		
	SE	01-09	-39.5	38.3	01-10	84.1	44.3	43.0	34.4	34.6	34.7	42.7	38.5	39.0	55.0	51.2	52.1	49.6		
INTENTIONS OF PLACING ORDERS (Question 3)	EU	04-20	-51.7	-5.9	10-21	10.1	-4.2	-4.5	-6.4	-5.9	-7.1	-6.4	-4.2	-3.9	-3.1	-2.9	-3.4	-2.7		
	EA	04-20	-51.5	-7.3	08-21	10.0	-6.5	-6.7	-7.7	-6.9	-8.2	-7.2	-5.3	-4.8	-4.1	-4.7	-4.3	-5.8		
	BE	05-20	-42.0	-11.0	09-07	10.6	-12.6	-18.0	-17.9	-14.8	-15.7	-11.2	-7.0	-5.1	-2.7	-11.1	-15.3	-6.2		
	BG	04-20	-37.7	16.7	01-07	49.3	14.1	15.3	14.9	20.0	20.8	8.9	13.0	16.0	19.3	19.1	18.7	13.2		
	CZ	04-20	-6.4	18.5	11-01	49.8	14.6	11.8	7.9	8.4	9.2	13.8	13.9	19.4	14.8	10.2	7.2	13.7		
	DK	04-20	-52.6	4.2	05-16	30.0	2.7	6.4	2.8	5.0	-1.3	0.1	-4.0	6.9	-2.5	18.3	3.4	15.5		
	DE	04-20	-57.1	-16.7	10-21	13.5	-24.4	-25.6	-29.7	-24.3	-24.4	-26.0	-20.1	-20.9	-22.3	-21.3	-25.0	-22.5		
	EE	04-20	-55.1	7.6	04-01	39.0	-19.1	-18.3	-18.9	-15.3	-15.5	-15.1	-14.8	-14.1	-11.8	-11.1	-12.1	-8.8		
	IE	04-20	-56.7	6.7	07-00	54.1	13.8	14.6	19.7	8.6	-9.9	14.8	-1.8	4.6	7.3	12.0	7.6	16.5		
	EL	08-15	-64.9	-0.3	06-07	44.9	10.1	-1.1	10.5	3.3	10.8	25.8	23.8	15.9	10.0	12.7	20.5	-3.5		
	ES	04-20	-61.8	1.3	01-17	26.2	:	:	:	:	:	:	:	:	:	:	:	:		
	FR	04-20	-53.9	-8.2	06-07	11.1	-10.3	-8.7	-10.5	-11.2	-8.9	-8.2	-16.6	-17.1	-11.7	-13.7	-6.2	-10.9		
	HR	04-20	-85.1	-2.2	04-18	28.5	21.0	21.7	4.3	11.6	-2.8	10.6	8.7	13.5	11.5	22.9	11.4	6.6		
	IT	01-00	-41.0	-2.1	05-00	41.0	4.9	10.4	11.7	12.7	10.1	5.9	11.1	14.0	9.1	13.4	10.0	5.1		
	CY	04-13	-76.9	-12.7	03-07	35.0	4.9	3.9	3.7	-1.0	-1.5	-1.5	4.0	2.5	1.9	6.3	18.1	9.6		
	LV	04-20	-96.2	3.7	02-07	34.0	-0.4	3.5	2.2	6.1	6.2	3.9	4.2	3.8	5.5	1.9	0.6	1.3		
	LT	10-09	-67.9	4.1	04-06	61.2	0.5	1.3	0.8	2.1	1.0	2.0	3.5	3.4	2.4	3.1	3.3	6.6		
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	HU	04-20	-59.9	-5.0	01-18	26.0	-30.5	-22.9	-29.8	-28.6	-30.4	-29.4	-22.3	-22.1	-23.7	-17.5	-20.4	-24.0		
	MT	08-20	-79.3	-1.6	09-22	57.2	21.5	14.1	-11.4	39.4	6.9	-7.1	27.3	20.2	20.2	30.5	4.1	-0.6		
	NL	04-20	-44.1	3.1	06-21	27.7	6.2	11.7	7.0	0.4	0.4	-1.6	12.9	2.3	5.8	7.9	2.5	11.8		
	AT	04-20	-57.5	-18.3	10-21	15.8	-16.1	-18.6	-10.1	-7.7	-10.1	-18.8	-10.4	-9.1	-11.6	-7.9	-14.0	-13.2		
	PL	04-20	-66.9	-3.8	01-08	17.3	-4.8	-3.9	-5.1	-4.7	-5.0	-6.1	-6.0	-5.8	-3.7	-5.2	-4.7	-2.2		
	PT	04-20	-46.0	-6.3	02-00	19.4	1.4	2.0	1.3	2.3	2.3	3.8	4.5	2.2	3.8	4.9	6.3	3.8		
	RO	04-20	-34.4	11.0	01-06	33.0	11.6	12.6	11.8	6.3	6.4	4.4	8.2	3.2	5.0	-0.1	4.7	1.3		
	SI	03-09	-52.6	11.7	11-16	49.3	37.7	33.2	25.2	23.9	-1.3	30.0	26.2	15.0	29.4	27.1	30.1	29.5		
	SK	04-20	-34.3	32.9	01-02	91.5	18.7	28.0	14.4	15.1	12.8	16.4	23.2	28.0	27.4	32.0	32.6	28.4		
	FI	04-20	-53.8	-10.1	01-07	18.6	-10.4	-5.2	-7.1	-7.9	-18.2	-9.3	-15.7	-20.0	-14.3	-14.3	-20.0	-19.3		
	SE	01-09	-50.5	13.0	01-10	58.4	28.3	17.7	17.2	17.2	21.3	24.2	16.2	22.7	31.7	28.1	27.6	33.2		
EMPLOYMENT EXPECTATIONS (Question 5)	EU	04-20	-28.7	-2.0	11-17	7.4	-0.4	-1.6	-2.9	-1.7	-2.0	-3.2	-2.8	-3.2	-2.9	-0.9	-1.9	-1.5		
	EA	04-20	-27.9	-2.1	05-00	7.8	-1.5	-2.6	-3.5	-2.2	-2.3	-3.2	-2.5	-3.8	-3.4	-1.4	-2.7	-2.2		
	BE	05-20	-36.8	0.1	06-07	17.0	-13.0	-5.4	-6.0	-8.2	-4.5	-5.8	-8.6	-8.6	-9.4	-6.3	-6.4	-7.6		
	BG	01-00	-28.9	2.9	05-24	29.0	25.7	25.6	15.0	14.6	24.9	21.2	16.5	20.6	22.1	23.1	20.1	13.9		
	CZ	04-20	-11.8	9.8	02-08	36.6	4.9	9.1	6.2	7.7	8.0	10.9	13.4	13.5	5.2	6.5	4.9	8.6		
	DK	04-20	-43.3	-0.9	08-14	18.1	8.3	-0.6	-0.1	3.3	-5.6	-3.9	-1.8	7.0	4.2	6.6	4.8	10.0		
	DE	12-02	-33.5	-8.5	02-11	6.9	-14.2	-14.7	-14.4	-12.8	-13.0	-15.1	-10.7	-10.9	-13.6	-14.4	-14.7	-16.7		
	EE	04-20	-53.6	-2.1	04-07	25.4	-23.9	-26.4	-27.5	-23.7	-21.4	-17.5	-13.1	-14.9	-13.1	-13.8	-17.4	-15.8		
	IE	04-20	-30.3	7.8																

TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

		Since 2000 (*)					2025												2026
		Min.		Ave.	Max.		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
		Date	Value		Date	Value													
SELLING-PRICE EXPECTATIONS (Question 6)	<b>EU</b>	04-20	-8.3	10.9	06-22	58.2	17.8	18.0	18.0	16.1	17.0	17.6	16.8	17.1	16.9	18.4	17.4	16.0	
	<b>EA</b>	04-20	-10.4	10.0	06-22	57.7	16.7	16.7	17.3	15.2	16.4	16.8	16.7	16.9	16.1	18.3	17.8	16.4	
	<b>BE</b>	12-20	-16.0	10.4	04-22	64.9	38.5	25.8	21.8	16.3	11.5	23.8	23.9	15.1	17.3	10.9	20.2	22.5	
	<b>BG</b>	04-20	-10.5	13.8	08-00	63.9	29.1	14.1	20.4	11.3	19.5	21.3	11.1	22.8	12.5	24.3	22.0	17.9	
	<b>CZ</b>	12-08	-15.8	8.5	03-22	54.1	6.3	10.3	4.3	5.6	13.7	10.9	10.5	9.4	4.5	7.7	8.3	6.9	
	<b>DK</b>	01-24	-20.7	4.1	05-22	58.9	3.7	6.6	7.5	11.6	4.6	3.9	3.1	9.5	27.2	3.6	-3.0	-9.8	
	<b>DE</b>	04-20	-11.1	16.0	06-22	79.2	26.0	24.5	23.5	20.3	24.1	25.3	21.9	22.4	25.3	27.8	22.9	23.1	
	<b>EE</b>	03-09	-36.8	34.4	06-22	89.9	47.2	45.1	52.6	63.4	70.8	70.8	51.2	45.8	40.4	40.0	36.1	36.0	
	<b>IE</b>	07-09	-49.2	17.4	05-22	86.1	61.3	57.1	46.7	46.9	36.8	35.7	45.9	61.2	55.4	56.8	65.7	66.5	
	<b>EL</b>	06-12	-34.6	7.5	11-21	73.8	8.9	15.3	18.7	10.8	24.3	12.4	9.6	19.6	12.8	11.2	21.4	23.9	
	<b>ES</b>	03-09	-18.5	9.2	06-22	57.6	:	:	:	:	:	:	:	:	:	:	:	:	
	<b>FR</b>	03-09	-31.4	0.7	01-23	43.2	-0.1	2.8	3.0	2.3	2.6	2.4	4.1	4.5	1.2	5.4	4.3	3.8	
	<b>HR</b>	04-20	-16.7	8.4	02-22	69.2	19.7	23.6	28.5	27.9	15.9	11.6	3.8	14.6	12.5	14.6	14.4	27.4	
	<b>IT</b>	08-05	-20.1	10.0	10-22	52.9	12.3	14.5	19.0	14.8	15.1	11.9	13.3	11.0	10.9	11.8	14.2	10.7	
	<b>CY</b>	04-13	-34.9	13.0	05-22	72.8	40.5	35.2	39.2	32.3	35.2	35.0	31.6	33.2	34.1	33.8	35.6	30.0	
	<b>LV</b>	07-09	-21.4	20.8	04-04	58.3	18.6	27.2	24.1	19.8	18.7	19.0	18.7	18.3	17.1	20.4	21.6	22.3	
	<b>LT</b>	07-09	-47.6	10.8	04-11	57.0	26.7	27.5	25.4	20.6	21.1	24.2	21.6	20.8	19.2	22.6	25.5	27.4	
	<b>LU</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	<b>HU</b>	12-09	-19	33.7	04-22	80.6	47.7	38.6	27.8	24.1	25.6	22.0	18.3	23.7	24.0	20.3	22.6	25.1	
	<b>MT</b>	06-25	-49.7	16.2	08-22	94.2	40.0	21.0	43.4	33.6	-49.7	12.6	11.8	23.8	8.8	16.4	25.5	35.5	
<b>NL</b>	11-10	-18.7	9.1	10-22	57.2	15.5	8.7	7.7	10.9	10.7	12.9	11.4	12.7	11.6	14.1	10.9	13.8		
<b>AT</b>	12-11	-3.0	19.5	10-22	78.7	32.4	27.9	29.4	34.1	25.4	32.5	35.2	40.2	34.7	29.4	39.4	22.1		
<b>PL</b>	10-02	-7.3	16.6	05-22	42.4	18.0	17.9	16.9	15.3	14.8	14.0	13.9	13.6	14.0	12.5	13.8	14.1		
<b>PT</b>	07-03	-10.7	8.3	10-22	44.8	7.6	6.8	8.2	9.5	9.1	8.2	7.7	6.2	5.2	6.0	8.5	8.7		
<b>RO</b>	01-16	-16.5	27.3	06-22	67.9	35.0	29.8	36.5	44.1	35.6	53.3	59.3	45.9	37.7	44.3	33.4	47.8		
<b>SI</b>	07-16	-35.6	12.0	03-22	56.8	35.8	35.1	3.9	29.7	-18.5	3.3	6.3	27.0	6.3	28.8	28.1	29.1		
<b>SK</b>	07-09	-29.0	18.5	06-22	73.0	26.0	30.0	29.0	21.0	16.0	20.0	17.0	17.0	27.0	23.0	19.0	33.0		
<b>FI</b>	03-15	-47.0	9.8	04-22	79.0	8.0	32.0	17.0	10.0	15.0	0.0	12.0	6.0	11.0	2.0	24.0	16.0		
<b>SE</b>	07-05	-15.6	20.1	09-22	81.0	45.5	50.4	35.1	25.9	26.6	27.7	15.8	24.2	19.9	10.4	21.8	17.1		
UNCERTAINTY <sup>(a)</sup> (Question 4)	<b>EU</b>	11-19	9.8	30.6	04-20	50.9	28.4	30.5	32.1	29.2	29.1	28.2	27.2	29.1	29.2	28.5	30.2	28.2	
	<b>EA</b>	11-19	12.1	32.6	04-20	53.2	30.3	32.5	33.9	30.9	30.7	29.5	28.6	31.2	31.5	30.5	32.6	30.4	
	<b>BE</b>	05-24	16.5	30.1	11-22	49.6	34.5	29.2	33.7	24.8	33.7	25.8	26.7	25.3	30.7	35.0	36.4	29.3	
	<b>BG</b>	07-25	-14.5	5.4	11-21	27.1	-1.8	6.8	5.9	-11.8	-2.4	-14.5	-11.2	-2.0	-9.0	2.9	2.5	-1.1	
	<b>CZ</b>	10-25	8.3	28.9	11-22	43.7	22.3	22.2	22.4	18.5	17.5	17.9	23.9	11.1	8.3	15.6	19.0	15.5	
	<b>DK</b>	02-22	-5.5	17.9	12-22	39.3	16.9	24.0	21.8	22.3	22.3	18.9	20.6	15.3	20.4	21.0	19.1	17.7	
	<b>DE</b>	11-19	19.1	43.3	04-20	60.0	45.2	48.3	49.0	45.6	45.3	43.3	43.8	45.2	45.3	45.1	48.5	46.2	
	<b>EE</b>	06-21	17.8	35.6	11-22	44.3	35.4	37.8	37.1	35.0	33.7	32.0	29.8	30.3	28.2	29.1	33.1	34.4	
	<b>IE</b>	01-26	-2.0	22.3	07-22	53.9	16.1	10.6	27.8	7.5	21.6	24.1	7.2	19.8	16.0	10.3	20.2	-2.0	
	<b>EL</b>	10-21	-7.0	17.7	09-22	48.2	26.4	29.4	37.7	29.0	22.6	28.6	30.5	33.4	21.1	26.0	21.3	30.1	
	<b>ES</b>	02-24	-7.4	16.1	11-21	38.9	:	:	:	:	:	:	:	:	:	:	:	:	
	<b>FR</b>	08-25	27.4	36.5	04-21	45.5	32.8	34.5	35.9	33.6	35.0	30.8	27.4	35.5	36.9	35.4	33.9	34.4	
	<b>HR</b>	07-19	-20.0	9.7	03-22	36.0	0.7	1.4	14.7	18.0	19.1	10.7	8.0	5.6	11.0	-6.7	19.4	8.3	
	<b>IT</b>	11-21	32.7	42.0	11-22	55.9	35.3	42.5	38.6	39.2	36.3	40.0	36.8	38.4	40.0	36.6	40.0	40.0	
	<b>CY</b>	03-19	29.6	62.4	04-22	80.6	62.0	57.3	57.5	50.3	60.5	58.8	62.1	60.0	57.3	58.9	61.0	54.0	
	<b>LV</b>	01-26	18.9	30.6	02-21	55.1	23.3	26.3	23.1	20.7	19.8	21.5	22.8	19.9	22.9	23.9	22.5	18.9	
	<b>LT</b>	01-26	-1.1	12.8	01-23	27.0	6.6	6.0	9.2	9.9	9.9	10.8	10.4	10.9	10.2	10.2	11.2	-1.1	
	<b>LU</b>	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	<b>HU</b>	03-21	-10.8	23.3	08-21	40.6	22.3	25.1	34.3	29.0	30.0	31.3	31.3	28.8	27.1	23.8	24.3	23.6	
	<b>MT</b>	10-23	-18.9	23.9	07-21	65.4	25.2	33.4	19.9	30.9	16.8	22.8	12.2	10.6	17.0	-1.7	-4.4	-14.2	
<b>NL</b>	09-21	-9.6	8.9	10-22	23.4	11.4	5.3	14.3	14.3	10.1	9.5	11.5	10.6	9.3	6.1	12.1	6.7		
<b>AT</b>	01-26	15.5	37.9	02-24	55.0	35.4	33.8	40.3	25.2	21.9	23.4	24.7	24.0	23.8	27.6	23.9	15.5		
<b>PL</b>	08-25	0.5	12.9	01-21	33.3	6.7	6.6	4.6	2.6	2.2	2.5	0.5	1.2	0.7	0.8	0.6	2.7		
<b>PT</b>	11-24	5.2	13.9	10-22	25.7	6.3	8.6	7.6	13.1	11.0	11.7	11.7	9.4	10.1	11.4	10.0	9.5		
<b>RO</b>	11-22	8.2	21.0	11-25	31.7	21.6	23.1	28.0	21.0	28.7	29.3	28.0	25.3	25.6	31.7	28.4	27.4		
<b>SI</b>	08-21	14.5	37.3	03-25	52.2	37.1	52.2	37.5	48.1	35.6	45.4	37.2	34.8	35.6	34.8	44.8	34.5		
<b>SK</b>	07-24	3.0	21.6	01-22	41.0	34.5	30.0	32.5	37.5	38.0	34.0	36.5	36.5	33.0	35.0	40.0	40.0		
<b>FI</b>	01-20	6.0	36.6	08-25	56.0	37.5	42.0	41.0	38.5	39.0	37.0	56.0	48.5	44.0	40.0	46.5	40.5		
<b>SE</b>	09-19	9.0	29.8	09-22	51.0	24.4	24.0	33.6	33.3	32.1	33.5	27.7	30.7	24.3	24.1	21.8	20.7		

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 6: Monthly survey of construction industry (s.a.)<sup>(a)</sup>

		Since 2000 (*)				2025												2026	
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
CONSTRUCTION	EU	04-09	-36.2	-11.0	11-18	7.8	-5.4	-5.3	-5.2	-4.8	-4.3	-5.0	-5.1	-4.9	-4.2	-2.8	-2.8	-3.2	
CONFIDENCE	EA	04-09	-34.8	-10.2	12-21	9.6	-3.0	-3.2	-3.6	-3.0	-2.5	-2.8	-3.1	-3.0	-2.2	-1.2	-0.9	-0.9	
INDICATOR <sup>(a)</sup>	BE	01-15	-24.4	-7.1	03-22	9.0	-3.6	-5.6	-5.7	-8.4	-7.6	-7.2	-9.0	-8.7	-8.9	-9.2	-6.5	-10.6	
	BG	10-09	-56.8	-18.4	03-08	20.0	-2.5	-4.2	-4.3	-2.2	2.6	5.0	5.3	1.1	2.4	2.2	0.4	-2.1	
	CZ	04-13	-54.1	-15.6	12-04	5.4	-4.6	-4.2	-2.9	-3.7	0.6	-0.3	1.0	2.3	-0.5	-4.0	-2.8	-5.1	
	DK	09-09	-55.9	-13.9	05-06	16.2	-10.0	-9.3	-10.5	-11.0	-9.4	-11.7	-10.1	-10.7	-9.3	-11.0	-10.9	-10.0	
	DE	01-02	-52.2	-16.1	11-18	20.9	-15.4	-14.1	-16.3	-16.2	-13.8	-13.0	-12.7	-14.9	-13.7	-12.4	-11.9	-11.0	
	EE	04-09	-73.4	-3.2	05-06	46.4	-20.7	-16.7	-18.7	-18.0	-17.3	-10.8	-11.9	-9.1	-7.3	-6.4	-3.9	-5.4	
	IE	04-08	-72.5	3.7	03-00	48.9	27.7	25.6	22.5	22.1	17.6	27.2	11.0	14.5	19.2	21.8	20.8	16.8	
	EL	04-20	-87.2	-23.9	03-00	37.1	9.2	15.8	14.8	17.0	23.0	19.0	26.1	12.6	7.5	13.3	15.8	20.8	
	ES	10-13	-69.9	-10.3	07-00	38.3	16.2	12.0	12.4	18.1	16.7	18.5	8.9	16.2	20.2	22.1	19.3	26.4	
	FR	04-15	-46.4	-5.2	09-00	42.9	-13.8	-14.6	-13.9	-12.2	-12.2	-14.5	-13.9	-13.9	-15.2	-16.6	-15.2	-16.1	
	HR	03-10	-50.3	-9.1	03-19	22.0	16.1	11.3	16.4	17.3	13.3	16.4	13.3	12.0	13.9	15.9	14.2	13.5	
	IT	02-10	-43.7	-13.9	07-23	9.3	1.2	3.1	2.3	2.3	3.6	3.6	1.0	2.1	4.7	4.3	3.2	-1.7	
	CY	04-13	-76.6	-19.7	11-03	38.6	2.0	-1.1	6.8	5.3	7.8	13.7	8.5	5.1	10.7	13.9	13.9	0.5	
	LV	07-09	-76.9	-17.5	01-07	18.5	-10.4	-8.6	-10.3	-7.6	-8.3	-8.7	-9.1	-7.4	-4.8	-5.9	-7.0	-7.9	
	LT	05-09	-90.7	-23.9	03-07	11.5	-14.0	-13.0	-12.7	-9.4	-10.6	-12.6	-14.2	-13.1	-11.0	-9.6	-9.2	-8.2	
	LU	01-03	-61.2	-9.2	09-17	43.9	-25.8	-26.6	-23.5	-24.2	-21.4	-22.3	-18.9	-21.6	-14.2	-18.2	-17.9	-18.1	
	HU	04-09	-56.1	-15.0	08-18	30.8	-21.1	-24.2	-25.2	-27.5	-30.7	-29.7	-26.7	-26.2	-24.8	-24.8	-27.7	-25.7	
	MT	04-09	-50.4	-6.4	12-25	51.9	2.6	0.0	24.4	16.8	46.5	-4.0	-10.4	6.6	-3.6	43.4	51.9	45.0	
	NL	12-12	-47.5	0.9	12-17	41.7	15.3	15.2	19.3	16.8	17.6	19.0	17.3	18.0	17.9	18.8	24.4	21.4	
	AT	02-01	-61.6	-8.9	06-21	26.8	-16.6	-20.6	-18.1	-19.2	-18.6	-16.3	-17.7	-16.7	-13.8	-14.2	-18.4	-19.7	
	PL	01-02	-66.6	-27.7	02-08	-0.7	-16.7	-17.3	-17.6	-17.9	-18.6	-17.7	-18.3	-17.4	-17.4	-17.1	-16.5	-16.5	
	PT	10-12	-63.4	-23.3	06-25	4.9	4.5	3.1	2.6	4.0	4.9	3.3	2.6	2.4	3.4	3.9	2.1	3.1	
	RO	03-00	-46.7	-15.4	12-07	1.9	-8.2	-7.8	-7.8	-8.9	-9.3	-9.7	-9.8	-10.9	-10.9	-10.9	-11.6	-11.5	
	SI	03-10	-62.3	-3.3	04-07	27.5	7.6	11.5	10.8	6.1	4.0	6.5	4.3	12.9	10.4	15.0	12.6	8.9	
	SK	11-12	-57.4	-21.3	07-06	5.1	-7.2	-6.5	-8.3	-9.0	-2.0	-5.8	-6.5	-4.7	-4.3	-3.5	0.3	-5.3	
	FI	06-09	-57.1	-10.3	03-07	27.7	-29.9	-35.2	-29.6	-30.6	-32.0	-36.1	-26.2	-21.9	-25.2	-25.1	-29.2	-22.9	
	SE	07-03	-67.1	-5.2	04-07	50.6	-28.0	-24.0	-13.6	-10.2	-11.7	-19.1	-12.3	-16.9	-11.7	-2.2	-10.1	-17.3	
ORDER BOOKS	EU	06-09	-45.8	-19.1	12-21	4.2	-14.2	-14.0	-13.6	-12.7	-14.0	-14.5	-15.8	-14.8	-13.8	-13.9	-12.7	-12.6	
(Question 3)	EA	06-09	-44.8	-17.4	12-21	7.5	-11.0	-11.0	-11.2	-10.6	-11.6	-12.0	-12.9	-12.3	-11.4	-11.3	-10.1	-9.6	
	BE	01-15	-35.0	-14.3	07-22	4.3	-9.9	-14.6	-11.1	-14.0	-16.3	-17.5	-16.5	-17.4	-16.5	-20.2	-16.8	-21.6	
Component of the	BG	03-12	-81.9	-37.8	07-25	-4.3	-14.8	-20.7	-16.7	-14.4	-4.7	-4.3	-4.6	-8.8	-8.5	-9.5	-9.2	-12.3	
construction confiden	CZ	10-13	-68.8	-24.1	12-04	12.0	-12.7	-11.7	-10.5	-14.9	-8.7	-9.5	-9.2	-8.1	-8.9	-8.4	-9.5	-9.7	
indicator	DK	02-10	-79.6	-24.9	07-06	17.3	-18.5	-18.4	-19.3	-20.4	-19.9	-21.0	-19.1	-19.6	-19.5	-19.7	-20.0	-19.2	
	DE	07-02	-65.2	-23.8	07-18	26.4	-27.4	-27.8	-30.1	-30.2	-28.1	-26.8	-25.6	-30.1	-27.0	-28.0	-25.2	-23.1	
	EE	07-09	-79.0	-11.9	06-06	54.7	-31.1	-27.5	-31.2	-30.1	-27.5	-21.1	-20.3	-19.6	-19.8	-22.0	-16.6	-18.4	
	IE	04-08	-64.9	3.6	03-01	62.3	18.3	22.7	20.4	15.6	14.4	23.7	8.8	7.3	12.8	0.2	17.7	6.8	
	EL	11-11	-92.8	-42.4	08-25	43.4	-12.1	0.3	-10.3	-4.5	4.0	29.6	43.4	-14.0	-6.0	-2.5	1.0	4.3	
	ES	01-17	-77.6	-10.2	02-05	56.0	11.3	14.8	18.0	30.8	14.9	20.0	-2.5	20.7	19.4	20.0	16.8	24.7	
	FR	02-15	-60.1	-13.9	07-00	50.3	-27.2	-29.0	-28.1	-26.0	-26.5	-29.4	-28.9	-27.9	-28.4	-30.8	-29.4	-31.8	
	HR	03-10	-64.1	-23.4	06-24	13.8	10.4	9.5	10.2	6.5	5.9	10.0	7.2	4.5	8.1	6.2	4.8	3.0	
	IT	06-10	-58.7	-25.7	07-23	6.8	-3.8	-4.1	-2.7	-2.2	-1.7	0.9	-4.8	-2.8	-0.2	-3.0	-1.4	-7.1	
	CY	04-13	-94.5	-36.5	12-03	48.3	0.1	0.8	1.2	-8.8	5.6	14.9	3.9	2.3	10.6	13.6	15.8	0.0	
	LV	09-09	-90.1	-32.3	01-07	6.9	-27.0	-19.8	-26.0	-18.0	-20.7	-19.5	-19.0	-18.4	-16.1	-17.1	-17.5	-17.9	
	LT	09-09	-96.2	-44.6	09-07	-3.8	-34.0	-35.1	-33.9	-32.4	-32.2	-35.8	-37.1	-37.7	-34.0	-32.9	-35.2	-28.7	
	LU	03-03	-59.9	-13.4	02-22	38.9	-39.0	-42.7	-36.2	-35.9	-37.1	-39.6	-31.3	-34.3	-30.1	-31.5	-30.3	-28.3	
	HU	05-09	-69.5	-25.4	08-18	38.4	-37.0	-42.0	-43.6	-45.6	-49.7	-49.8	-44.8	-43.4	-44.3	-42.8	-45.7	-41.3	
	MT	03-09	-69.0	-17.8	01-26	45.4	-33.0	0.0	4.7	4.9	7.6	-9.9	-22.1	-1.8	-45.3	30.5	41.1	45.4	
	NL	12-12	-54.5	-3.0	12-17	41.9	12.5	13.1	16.6	13.3	14.2	13.1	11.1	13.1	12.2	13.9	21.5	20.4	
	AT	12-01	-56.8	-14.6	09-21	29.2	-23.9	-27.7	-25.2	-27.5	-25.5	-22.5	-27.8	-24.4	-22.7	-20.9	-28.0	-26.1	
	PL	10-02	-85.3	-45.8	04-19	-17.0	-28.2	-28.5	-29.0	-29.4	-30.5	-29.3	-30.7	-29.6	-29.9	-29.5	-28.7	-28.9	
	PT	10-12	-77.5	-36.2	05-25	0.0	-4.8	-1.6	-3.6	0.0	-1.1	-3.5	-3.1	-3.6	-3.0	-3.0	-3.8	-5.7	
	RO	07-10	-59.2	-27.3	07-07	-9.9	-14.5	-14.3	-15.2	-15.7	-15.9	-16.0	-16.6	-17.2	-17.4	-18.1	-18.7	-18.9	
	SI	08-09	-75.6	-9.0	08-04	33.9	7.0	10.3	6.5	-0.7	-2.9	0.9	-2.4	4.0	2.9	5.5	2.7	5.1	
	SK	11-12	-79.3	-34.4	08-18	-2.6	-12.3	-19.7	-19.0	-25.0	-9.0	-13.6	-13.5	-12.0	-14.8	-15.1	-9.4	-11.6	
	FI	06-09	-71.7	-16.5	10-07	29.4	-42.3	-49.5	-46.2	-48.5	-52.3	-57.1	-40.3	-33.3	-41.4	-40.7	-43.4	-39.0	
	SE	02-10	-75.3	-15.9	05-07	45.3	-52.9	-47.2	-32.8	-19.8	-26.0	-29.8	-32.9	-34.5	-28.6	-25.0	-34.8	-38.0	
EMPLOYMENT	EU	04-09	-28.4	-3.0	11-18	13.7	3.4	3.4	3.2	3.2	5.5	4.6	5.5	5.0	5.4	8.2	7.1	6.1	
EXPECTATIONS	EA	04-09	-26.5	-2.9	11-18	14.5	4.9	4.5	4.0	4.5	6.6	6.4	6.6	6.4	7.1	8.9	8.3	7.8	
(Question 4)	BE	04-20	-21.2	0.1	07-00	15.1	2.8	3.4	-0.4	-2.7	1.0	3.2	-1.5	0.1	-1.3	1.8	3.9	0.4	
	BG	10-09	-47.2	1.0	02-08	46.0	9.8	12.2	8.1	10.1	9.8	14.3	15.2	11.0	13.4	13.8	9.9	8.2	
Component of the	CZ	04-13	-41.0	-7.1	04-19	15.0	3.5	3.2	4.6	7.4	9.8	8.9	11.3	12.8	7.9	0.3	3.9	-0.5	
construction confiden	DK	04-20	-37.3	-3.0	05-06	16.8	-1.4	-0.3	-1.6	-1.7	1.0	-2.4	-1.2	-1.7	1.0	-2.2	-1.8	-0.7	
indicator	DE	01-02	-48.3	-8.4	03-19	16.8	-3.4	-0											

TABLE 6 (continued): Monthly survey of construction industry (s.a.)

		Since 2000 (*)				2025												2026
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
TREND OF ACTIVITY	EU	05-20	-45.7	-3.1	09-06	15.5	-4.4	-3.9	-2.6	-3.1	-3.1	-4.0	-3.0	-2.0	-1.0	-1.1	-1.2	-1.2
COMPARED WITH	EA	05-20	-50.3	-3.8	09-06	13.1	-3.4	-3.4	-2.2	-3.2	-2.7	-3.9	-2.7	-2.4	-1.0	-1.4	-1.1	-1.5
PRECEDING MONTH	BE	05-20	-60.5	-3.2	08-10	12.7	-6.0	-1.9	-1.9	-1.6	-2.3	-7.7	-6.6	-9.3	-11.5	-10.1	-3.1	-12.9
(Question 1)	BG	11-09	-53.5	-4.7	06-03	33.0	2.5	-0.3	0.0	3.5	6.7	9.7	8.8	9.5	7.4	5.1	4.1	3.1
	CZ	01-03	-9.7	29.2	02-08	60.5	34.4	36.4	36.7	37.9	37.2	36.7	38.3	39.7	39.9	35.3	34.8	32.5
	DK	06-09	-43.2	-2.5	02-07	20.1	-2.0	-2.2	-0.7	-2.4	-3.1	-4.2	-2.9	-2.5	-4.2	0.7	-2.8	-1.6
	DE	03-05	-41.2	-10.3	02-11	19.7	-18.0	-17.5	-15.5	-17.4	-15.9	-14.2	-14.6	-13.5	-12.3	-13.1	-12.4	-11.2
	EE	06-09	-46.6	7.9	03-02	49.4	-14.5	-9.8	-14.7	-12.0	-15.4	-4.5	-2.2	1.8	-2.9	1.8	0.1	4.1
	IE	06-20	-86.6	10.3	08-18	63.7	18.8	35.1	41.6	29.2	7.0	27.8	20.1	20.6	17.7	11.6	6.9	31.0
	EL	01-11	-72.0	-7.9	08-25	57.0	12.5	30.7	35.7	40.4	46.3	48.2	57.0	38.7	15.5	9.4	44.6	45.2
	ES	05-20	-69.3	-2.1	09-06	49.6	3.1	14.1	11.8	15.7	11.0	-13.3	5.2	-3.7	25.7	14.8	13.6	-5.7
	FR	05-20	-68.8	0.1	04-00	49.9	-11.3	-10.9	-11.7	-8.9	-8.9	-11.7	-11.5	-10.2	-11.1	-11.1	-9.2	-9.3
	HR	01-10	-52.3	-1.7	03-19	34.9	13.1	15.5	17.0	23.0	15.9	15.4	4.9	10.1	5.5	14.9	11.1	6.1
	IT	05-20	-66.9	-9.6	05-04	20.9	5.4	3.6	1.4	-0.3	-0.3	-1.7	-1.8	1.5	1.8	1.5	-0.6	1.8
	CY	09-04	-98.4	-15.2	11-03	53.0	6.7	8.7	-1.1	3.0	10.2	18.6	8.1	10.9	14.3	14.2	14.7	3.8
	LV	07-09	-69.4	-3.5	04-07	32.2	0.7	1.7	1.3	2.7	1.2	2.8	2.8	6.1	4.3	3.7	3.9	2.4
	LT	06-09	-72.1	0.4	05-02	62.2	-4.2	-4.8	-3.6	-3.6	1.7	1.0	3.3	4.9	5.0	3.4	1.8	4.2
	LU	05-20	-60.9	-15.1	02-00	44.5	-30.6	-29.3	-27.5	-22.6	-18.3	-17.4	-17.3	-18.5	-17.3	-16.2	-15.7	-16.1
	HU	04-09	-55.7	-14.3	06-18	30.8	-29.3	-33.7	-38.1	-37.7	-44.3	-42.1	-37.0	-37.8	-32.9	-33.7	-36.3	-31.6
	MT	07-09	-52.4	2.1	06-25	65.1	-3.0	0.0	4.4	26.0	65.1	-48.0	-5.3	33.4	28.1	33.4	43.7	49.1
	NL	03-10	-45.2	1.8	04-17	36.2	13.8	13.8	18.0	9.5	11.2	17.7	8.4	9.2	6.7	19.7	20.0	20.4
	AT	05-20	-69.9	3.9	01-18	28.9	-3.4	-7.1	-5.8	-10.3	-7.5	-7.4	-6.5	-10.7	-3.0	-8.5	-8.9	-7.7
	PL	05-20	-48.8	-2.7	04-07	25.2	-8.1	-8.3	-7.8	-7.7	-7.8	-7.7	-7.3	-7.5	-7.3	-6.8	-7.3	-6.7
	PT	04-12	-65.5	-14.3	06-00	12.4	3.9	2.8	6.5	7.5	10.3	9.5	7.9	9.5	7.9	6.3	6.5	3.7
	RO	06-00	-76.5	0.6	01-02	78.2	1.7	3.8	1.5	-0.2	1.4	-0.8	-0.8	-3.2	-5.4	-6.0	-7.3	-10.9
	SI	10-09	-59.2	3.4	01-07	48.5	12.6	10.1	3.0	7.8	3.5	3.2	2.0	7.3	9.4	9.4	8.2	8.0
	SK	04-13	-38.2	9.6	01-07	44.3	0.3	10.9	16.4	11.0	25.9	22.4	16.9	19.2	20.3	19.0	8.1	11.4
	FI	05-09	-51.8	1.6	12-03	39.9	-15.7	-26.7	-17.3	-27.1	-9.1	-22.0	-21.1	-5.5	-12.4	-12.9	-2.9	-6.5
	SE	04-09	-55.3	3.5	09-10	54.1	-29.1	-22.9	-4.1	4.9	-1.5	-9.6	-3.7	-0.9	5.3	12.2	14.8	6.8
PRICE EXPECTATIONS	EU	05-09	-31.4	1.2	04-22	48.4	4.5	4.9	5.2	3.2	2.7	3.5	2.7	5.4	7.3	8.6	10.1	9.9
(Question 5)	EA	05-09	-31.9	0.7	04-22	50.7	4.3	3.2	4.7	3.2	2.2	3.3	1.1	4.6	6.7	7.9	8.8	8.7
	BE	03-09	-16.4	3.2	05-22	58.0	10.4	7.6	10.6	7.9	3.7	5.5	4.4	6.6	8.0	4.3	8.1	5.3
	BG	03-09	-10.9	11.7	07-08	55.3	26.3	28.7	25.9	18.8	22.0	20.9	22.4	20.4	16.5	24.0	28.2	27.4
	CZ	07-13	-31.1	15.8	05-22	61.3	18.4	21.5	18.5	20.0	16.4	17.2	16.2	19.4	21.6	19.6	23.7	22.9
	DK	02-09	-54.1	-11.2	11-06	9.5	-1.3	-4.3	-8.4	-8.9	-7.1	-6.0	-6.0	-7.3	-5.4	-3.8	-3.6	-1.4
	DE	01-03	-30.8	-4.9	04-22	59.6	-1.2	-1.2	-1.1	-3.3	-1.0	2.2	2.4	4.3	5.2	7.4	7.9	8.1
	EE	02-09	-63.3	19.9	04-22	84.7	24.4	18.2	14.8	22.5	20.5	29.7	25.4	21.9	28.1	35.0	34.5	24.8
	IE	03-09	-100.9	17.9	10-00	90.6	38.9	44.9	40.5	38.2	43.5	31.1	37.6	46.7	41.5	47.2	64.9	45.0
	EL	11-11	-50.7	-6.7	10-23	53.4	26.6	33.6	39.6	26.9	27.5	14.9	13.6	17.9	5.5	20.9	16.3	36.7
	ES	10-13	-41.5	3.6	01-00	68.8	2.8	4.9	6.1	2.6	5.0	4.7	2.2	6.2	4.9	4.4	4.7	3.0
	FR	02-09	-53.0	-11.4	11-22	49.2	-9.2	-12.0	-11.4	-11.3	-12.4	-11.6	-12.6	-12.1	-14.7	-15.0	-13.4	-11.1
	HR	03-10	-25.4	8.9	02-22	64.8	20.6	27.9	14.6	15.0	12.3	15.5	8.0	13.8	15.6	23.7	26.7	22.4
	IT	05-09	-21.9	4.1	04-22	38.9	7.9	8.1	7.1	7.9	4.2	4.6	3.7	3.8	5.2	4.0	4.4	7.1
	CY	04-13	-64.2	9.2	09-22	90.2	24.5	16.6	20.2	23.8	22.7	28.8	22.7	25.0	24.8	31.5	31.0	28.3
	LV	05-09	-45.1	22.4	04-22	78.9	27.0	27.2	28.2	28.1	28.3	28.7	26.2	27.4	26.9	26.3	28.8	28.5
	LT	03-09	-55.3	18.7	09-05	71.6	21.2	21.4	20.4	19.4	17.9	18.5	18.1	19.3	20.8	21.5	21.1	27.6
	LU	01-03	-67.7	-17.0	04-22	68.4	-23.9	-21.4	-12.2	-4.5	-10.7	-7.6	-9.2	-9.4	-15.3	-16.1	-16.7	-8.8
	HU	05-09	-23.0	9.8	08-22	67.5	24.2	10.2	6.1	8.7	3.6	8.0	9.0	8.7	10.5	15.8	9.0	18.0
	MT	08-13	-30.8	12.9	12-25	84.3	80.3	56.8	22.0	21.4	16.3	12.3	9.3	59.5	71.2	72.9	84.3	80.8
	NL	07-09	-18.8	25.5	04-22	81.6	37.6	37.8	40.4	42.8	34.4	38.6	35.4	37.2	41.4	50.6	44.0	51.3
	AT	01-02	-62.1	6.1	04-22	82.4	1.7	0.0	6.1	2.7	6.0	4.4	5.8	4.1	6.3	5.8	5.3	-1.9
	PL	03-02	-24.4	4.1	05-07	45.9	11.9	11.1	10.6	9.1	7.2	7.9	8.1	8.4	7.8	8.1	7.5	7.1
	PT	05-03	-42.5	-2.6	06-22	43.0	20.0	16.1	17.5	15.7	12.6	12.9	15.5	14.7	13.9	20.1	18.0	25.7
	RO	04-20	-13.5	27.7	06-00	88.7	32.1	29.4	32.2	35.2	40.8	52.2	61.1	50.4	40.4	38.6	41.1	42.0
	SI	01-10	-44.1	3.7	04-22	63.9	15.0	12.6	12.4	8.9	9.5	11.2	9.4	13.2	13.8	17.2	18.9	16.2
	SK	08-00	-40.0	23.4	02-01	82.0	39.0	34.0	39.0	30.0	34.0	26.0	26.0	24.0	28.0	29.0	33.0	35.0
	FI	04-09	-72.1	-3.6	04-22	64.3	-23.0	-17.0	-19.4	-19.6	-25.1	-25.5	-21.1	-20.2	-8.9	-2.5	-15.7	-17.2
	SE	02-09	-73.0	-0.5	03-06	58.3	-25.1	13.8	8.7	-8.0	-2.9	-11.0	-0.9	0.3	2.3	6.6	14.3	12.0
UNCERTAINTY (a)	EU	05-19	-14.5	18.1	04-20	44.5	22.6	19.6	18.9	19.4	17.1	15.3	16.2	15.8	17.3	16.8	18.3	18.9
(Question 4)	EA	05-19	-12.9	18.2	04-20	46.6	21.4	18.9	17.5	18.0	15.6	14.0	14.8	14.6	15.6	15.5	16.6	17.8
	BE	09-21	-12.0	0.8	11-22	10.6	-0.3	1.0	-0.3	3.1	3.5	-0.9	-2.4	0.9	4.6	2.5	1.8	3.9
	BG	08-25	-4.7	16.9	05-22	47.5	8.0	9.0	3.4	11.9	0.4	3.4	-4.7	2.7	2.9	2.5	8.1	8.5
	CZ	02-21	1.6	20.7	08-22	33.0	19.0	15.6	19.4	19.4	17.9	19.3	19.8	15.1	19.2	22.0	22.7	23.8
	DK	07-21	-19.0	-6.6	10-22	6.9	-2.9	-3.2	1.0	-1.8	-6.4	-8.7	-7.3	-9.5	-2.6	-4.0	-2.6	-4.8
	DE	05-19	-20.9	24.0	12-22	44.7	37.0	35.2	29.8	31.5	26.4	25.0	26.9	30.8	31.6	35.2	34.9</	