

EMBARGO ADVISORY

This press release is embargoed against publication, telecast or circulation in any media till 12.00 noon today i.e. 15th of December, 2025

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE
OFFICE OF THE ECONOMIC ADVISER**

New Delhi, Date: December 15th, 2025

PRESS RELEASE

Index Numbers of Wholesale Price in India for the Month of November, 2025 (Base Year: 2011-12)

The annual rate of inflation based on All India Wholesale Price Index (WPI) number is (-) 0.32% (provisional) for the month of November, 2025 (over November, 2024). Negative rate of inflation in November, 2025 is primarily due to decrease in prices of food articles, mineral oils, crude petroleum & natural gas, manufacture of basic metals and electricity etc. The index numbers and inflation rate for the last three months of all commodities and WPI components are given below:

Index Numbers and Annual Rate of Inflation (Y-o-Y in %) *							
All Commodities/Major Groups	Weight (%)	Sep-25(F)		Oct-25(P)		Nov-25(P)	
		Index	Inflation	Index	Inflation	Index	Inflation
All Commodities	100.00	155.0	0.19	154.8	-1.21	155.9	-0.32
I. Primary Articles	22.62	189.4	-3.12	188.2	-6.18	192.1	-2.93
II. Fuel & Power	13.15	143.4	-2.58	145.0	-2.55	146.5	-2.27
III. Manufactured Products	64.23	145.2	2.33	145.1	1.54	145.0	1.33
Food Index	24.38	192.1	-1.94	192.0	-5.04	195.0	-2.60

Note: F: Final, P: Provisional, *Annual rate of WPI inflation calculated over the corresponding month of previous year

2. The month over month change in WPI for the month of November, 2025 stood at 0.71% as compared to October, 2025. The monthly change in WPI for last six-month is summarized below:

Month Over Month (M-o-M in %) change in WPI Index#							
All Commodities/Major Groups	Weight	Jun-25	Jul-25	Aug-25	Sep-25(F)	Oct-25(P)	Nov-25(P)
All Commodities	100.00	0.00	0.46	0.52	-0.13	-0.13	0.71
I. Primary Articles	22.62	0.70	1.29	1.33	-0.84	-0.63	2.07
II. Fuel & Power	13.15	-0.42	0.98	-0.14	-0.07	1.12	1.03
III. Manufactured Products	64.23	-0.21	-0.07	0.28	0.14	-0.07	-0.07
Food Index	24.38	0.16	0.63	1.10	-0.72	-0.05	1.56

Note: F: Final, P: Provisional, #Monthly rate of change, based on month over month (M-o-M) WPI calculated over the preceding month

3. Month-over-Month Change in Major Groups of WPI:

- i. **Primary Articles (Weight 22.62%):** - The index for this major group increased by 2.07 % from 188.2 (provisional) for the month of October, 2025 to 192.1 (provisional) in November, 2025. The Price of minerals (4.50%), food articles (2.50%) and non-food articles (1.28%) increased in November, 2025 as compared to October, 2025. The Price of Crude Petroleum & Natural Gas (-1.62%) decreased in November, 2025 as compared to October, 2025.
- ii. **Fuel & Power (Weight 13.15%):** - The index for this major group increased by 1.03% from 145.0 (provisional) for the month of October, 2025 to 146.5 (provisional) in November, 2025. Price of electricity (6.70%) increased in November, 2025 as compared to

October, 2025. The price of mineral oils (-0.67%) decreased in November, 2025 as compared to October, 2025. The price of coal remained same as in the previous month.

- iii. **Manufactured Products (Weight 64.23%):** - The index for this major group decreased by (-) 0.07% from 145.1 (provisional) for the month of October, 2025 to 145.0 (provisional) in November, 2025. Out of the 22 NIC two-digit groups for manufactured products, 14 groups witnessed a decrease in prices, 7 groups witnessed an increase in prices and 1 group witnessed no change in prices. Some of the important groups that showed month-over-month decrease in prices were manufacture of fabricated metal products, except machinery and equipment; food products; other non-metallic mineral products; computer, electronic and optical products and chemicals and chemical products etc. Some of the groups that witnessed an increase in prices were other manufacturing; machinery and equipment; textiles; electrical equipment and wearing apparel etc. in November, 2025 as compared to October, 2025.

4. **WPI Food Index (Weight 24.38%):** The Food Index consisting of 'Food Articles' from Primary Articles group and 'Food Product' from Manufactured Products group have increased from 192.0 in October, 2025 to 195.0 in November, 2025. The rate of inflation (Y-o-Y) based on WPI Food Index increased from (-) 5.04% in October, 2025 to (-) 2.60% in November, 2025.

5. **Final Index for the month of September, 2025 (Base Year: 2011-12=100):** For the month of September, 2025, the final Wholesale Price Index and inflation rate for 'All Commodities' (Base: 2011-12=100) stood at 155.0 and 0.19% respectively.

The details of all India Wholesale Price Indices and Rates of Inflation for different commodity groups based on updated figures are at **Annex I**. The Annual rate of Inflation (Y-o-Y) based on WPI for different commodity groups in the last six months is at **Annex II**. WPI for different commodity groups in the last six months is at **Annex III**.

6. **Response Rate:** The WPI for **November, 2025** has been compiled at a weighted response rate of **82.0** per cent, while the final figure for **September, 2025** is based on the weighted response rate of **93.9** per cent. The provisional figures of WPI will undergo revision as per the revision policy of WPI. This press release, item indices, and inflation numbers are available at our website <https://eaindustry.nic.in>.

7. **Next date of Press Release:** WPI for the month of December, 2025 would be released on **14/1/2026**.

Note: DPIIT releases index number of wholesale price in India on monthly basis on 14th of every month (or next working day, if 14th falls on holiday) with a time lag of two weeks of the reference month, and the index number is compiled with data received from institutional sources and selected manufacturing units across the country. This press release contains WPI (Base Year 2011-12=100) for the month of November, 2025 (Provisional), September, 2025 (Final) and other months/years. Provisional figures of WPI are finalised after 10 weeks (from the month of reference), and frozen thereafter.

EMBARGO ADVISORY

This press release is embargoed against publication, telecast or circulation in any media till 12.00 noon today i.e. 15th of December, 2025

Annex-I

All India Wholesale Price Indices and Rates of Inflation (Base Year: 2011-12=100) for November, 2025

Commodities/Major Groups/Groups/Sub-Groups/Items	Weight	Index Nov-25*	Latest month over Month (MoM)		Inflation (YoY)		Rate of Inflation (YoY)	
			Oct-Nov 2024	Oct-Nov 2025*	2024-25 (Apr-Nov)	2025-26 (Apr-Nov)	November 2024	November 2025*
ALL COMMODITIES	100.00	155.9	-0.19	0.71	2.19	-0.08	2.16	-0.32
I. PRIMARY ARTICLES	22.62	192.1	-1.35	2.07	5.92	-3.15	5.49	-2.93
A. Food Articles	15.26	204.8	-1.93	2.50	8.53	-4.03	8.48	-4.16
Cereals	2.82	207.5	1.15	0.53	8.56	0.89	7.71	-1.66
Paddy	1.43	204.0	0.73	1.29	9.93	-0.17	7.58	-0.92
Wheat	1.03	210.8	2.00	-0.24	7.08	3.49	8.20	-1.40
Pulses	0.64	195.7	-1.58	-0.05	15.56	-13.77	5.97	-15.21
Vegetables	1.87	266.9	-7.29	13.72	21.93	-23.62	29.34	-20.23
Potato	0.28	245.3	2.26	8.64	75.42	-36.95	82.64	-36.14
Onion	0.16	175.0	3.68	5.87	50.33	-49.18	1.08	-64.70
Fruits	1.60	196.6	-5.75	0.46	9.65	1.19	5.59	-0.91
Milk	4.44	191.4	-0.22	0.10	3.58	2.66	2.04	3.35
Eggs, Meat & Fish	2.40	176.7	1.23	1.55	-0.29	0.34	3.16	2.08
B. Non-Food Articles	4.12	166.5	0.56	1.28	-2.10	2.71	-0.61	2.27
Oil Seeds	1.12	203.3	0.11	3.30	-2.78	7.47	0.32	9.54
C. Minerals	0.83	253.3	-0.09	4.50	5.39	4.44	6.30	10.42
D. Crude Petroleum & Natural gas	2.41	134.0	-0.41	-1.62	0.09	-9.90	-7.74	-8.66
Crude Petroleum	1.95	107.6	-0.87	-1.28	-0.39	-13.81	-7.20	-13.92
II. FUEL & POWER	13.15	146.5	0.74	1.03	-1.33	-3.17	-4.03	-2.27
LPG	0.64	107.8	3.17	-0.55	3.47	-3.55	1.81	-12.78
Petrol	1.60	146.1	-0.80	0.07	-3.49	-5.47	-6.83	-1.75
HSD	3.10	161.7	0.12	0.37	-3.35	-3.86	-5.68	-1.64
III. MANUFACTURED PRODUCTS	64.23	145.0	0.14	-0.07	1.23	2.06	2.07	1.33
Mf/o Food Products	9.12	178.6	0.91	-0.22	5.41	5.65	9.57	0.62
Vegetable & Animal Oils and Fats	2.64	185.7	2.81	-0.59	8.21	17.01	28.83	1.36
Mf/o Beverages	0.91	135.7	0.15	-0.15	2.04	1.29	2.28	0.74
Mf/o Tobacco Products	0.51	181.4	0.57	-0.11	1.91	2.77	1.14	2.49
Mf/o Textiles	4.88	138.7	0.15	0.14	0.85	1.03	1.42	1.91
Mf/o Wearing Apparel	0.81	157.1	-0.13	0.38	1.64	1.83	1.52	2.21
Mf/o Leather and Related Products	0.54	127.4	0.08	0.08	0.33	2.32	1.45	1.27
Mf/o Wood and Products of Wood and Cork	0.77	151.0	-0.13	-0.07	2.44	0.80	0.54	1.68
Mf/o Paper and Paper Products	1.11	140.5	-0.93	0.14	-1.75	0.96	0.07	1.44
Mf/o Chemicals and Chemical Products	6.47	136.5	0.07	-0.22	-0.90	0.55	0.29	0.07
Mf/o Pharmaceuticals, Medicinal Chemical and Botanical Products	1.99	146.1	0.42	-0.07	1.05	1.23	1.19	1.39
Mf/o Rubber and Plastics Products	2.30	128.5	-0.77	-0.31	1.09	0.36	1.42	-0.08
Mf/o other Non-Metallic Mineral Products	3.20	132.2	0.77	-0.60	-2.93	1.62	-2.38	0.61
Cement, Lime and Plaster	1.64	130.2	1.01	-1.36	-5.50	1.59	-5.38	0.08
Mf/o Basic Metals	9.65	136.9	-0.50	-0.15	-1.08	-1.66	-1.14	-1.23
Mild Steel - Semi Finished Steel	1.27	114.1	-0.42	-0.44	-2.59	-1.52	-0.68	-2.89
Mf/o Fabricated Metal Products, Except Machinery and Equipment	3.15	136.0	0.22	-0.73	-2.27	0.64	-2.87	0.52

Note: * = Provisional. Mf/o = Manufacture of

EMBARGO ADVISORY

This press release is embargoed against publication, telecast or circulation in any media till 12.00 noon today i.e. 15th of December, 2025

Annex-II

WPI Inflation (Base Year: 2011-12=100) for last 6 months

Commodities/Major Groups/Groups/Sub-Groups/Items	Weight	WPI based inflation (YoY) figures for last 6 months					
		Jun-25	Jul-25	Aug-25	Sep-25	Oct-25*	Nov-25*
ALL COMMODITIES	100.00	-0.19	-0.58	0.52	0.19	-1.21	-0.32
I. PRIMARY ARTICLES	22.62	-3.22	-4.70	-2.10	-3.12	-6.18	-2.93
A. Food Articles	15.26	-3.65	-6.29	-3.11	-5.12	-8.31	-4.16
Cereals	2.82	1.44	1.43	1.03	-0.24	-1.05	-1.66
Paddy	1.43	0.25	0.15	-0.84	-1.38	-1.47	-0.92
Wheat	1.03	3.77	4.40	4.75	3.02	0.81	-1.40
Pulses	0.64	-14.09	-15.21	-15.23	-17.19	-16.50	-15.21
Vegetables	1.87	-22.65	-29.02	-14.34	-24.38	-34.97	-20.23
Potato	0.28	-32.50	-41.54	-44.56	-42.03	-39.88	-36.14
Onion	0.16	-33.45	-44.38	-50.46	-64.12	-65.43	-64.70
Fruits	1.60	1.69	-2.65	-4.86	-4.16	-7.03	-0.91
Milk	4.44	2.53	2.37	2.58	3.08	3.02	3.35
Eggs, Meat & Fish	2.40	-0.29	-1.09	0.06	1.56	1.75	2.08
B. Non-Food Articles	4.12	2.16	3.65	5.56	3.64	1.54	2.27
Oil Seeds	1.12	5.89	9.77	14.00	9.70	6.15	9.54
C. Minerals	0.83	-0.35	4.19	4.70	8.65	5.57	10.42
D. Crude Petroleum & Natural gas	2.41	-10.77	-10.58	-9.87	-3.83	-7.54	-8.66
Crude Petroleum	1.95	-12.31	-14.86	-13.68	-7.45	-13.56	-13.92
II. FUEL & POWER	13.15	-3.13	-3.04	-3.24	-2.58	-2.55	-2.27
LPG	0.64	2.68	1.23	-1.22	-7.96	-9.52	-12.78
Petrol	1.60	-6.57	-5.74	-5.72	-3.82	-2.60	-1.75
HSD	3.10	-5.12	-4.30	-3.54	-3.09	-1.89	-1.64
III. MANUFACTURED PRODUCTS	64.23	1.90	2.05	2.62	2.33	1.54	1.33
Mf/o Food Products	9.12	6.87	6.86	7.27	4.62	1.76	0.62
Vegetable & Animal Oils and Fats	2.64	22.30	22.04	23.06	14.80	4.83	1.36
Mf/o Beverages	0.91	1.50	1.20	1.19	1.04	1.04	0.74
Mf/o Tobacco Products	0.51	2.04	1.81	3.24	2.14	3.18	2.49
Mf/o Textiles	4.88	0.00	0.00	1.32	1.77	1.91	1.91
Mf/o Wearing Apparel	0.81	2.10	2.30	1.90	1.63	1.69	2.21
Mf/o Leather and Related Products	0.54	2.33	2.89	2.32	1.92	1.27	1.27
Mf/o Wood and Products of Wood and Cork	0.77	0.60	0.13	0.00	1.08	1.61	1.68
Mf/o Paper and Paper Products	1.11	1.16	1.01	0.07	0.29	0.36	1.44
Mf/o Chemicals and Chemical Products	6.47	0.51	0.29	0.37	0.37	0.37	0.07
Mf/o Pharmaceuticals, Medicinal Chemical and Botanical Products	1.99	1.18	0.90	0.55	1.25	1.88	1.39
Mf/o Rubber and Plastics Products	2.30	0.54	0.08	0.08	0.31	-0.54	-0.08
Mf/o other Non-Metallic Mineral Products	3.20	2.07	2.62	3.08	2.07	1.99	0.61
Cement, Lime and Plaster	1.64	1.92	3.19	4.54	2.87	2.48	0.08
Mf/o Basic Metals	9.65	-3.28	-2.56	-0.51	0.00	-1.58	-1.23
Mild Steel - Semi Finished Steel	1.27	-3.78	-2.36	1.31	1.14	-2.88	-2.89
Mf/o Fabricated Metal Products, Except Machinery and Equipment	3.15	0.66	0.15	0.29	0.51	1.48	0.52

Note: * = Provisional. Mf/o = Manufacture of

EMBARGO ADVISORY

This press release is embargoed against publication, telecast or circulation in any media till 12.00 noon today i.e. 15th of December, 2025

Annex-III

Wholesale Price Indices (Base Year: 2011-12=100) for last 6 months

Commodities/Major Groups/Groups/Sub-Groups/Items	Weight	WPI Numbers for last 6 months					
		Jun-25	Jul-25	Aug-25	Sep-25	Oct-25*	Nov-25*
ALL COMMODITIES	100.00	153.7	154.4	155.2	155.0	154.8	155.9
I. PRIMARY ARTICLES	22.62	186.1	188.5	191.0	189.4	188.2	192.1
A. Food Articles	15.26	198.0	199.7	202.5	200.0	199.8	204.8
Cereals	2.82	204.4	205.9	206.7	206.3	206.4	207.5
Paddy	1.43	199.9	201.4	200.3	200.6	201.4	204.0
Wheat	1.03	206.5	209.0	211.8	211.6	211.3	210.8
Pulses	0.64	197.0	195.7	198.1	196.6	195.8	195.7
Vegetables	1.87	219.2	246.3	259.8	235.1	234.7	266.9
Potato	0.28	232.0	232.5	218.2	218.1	225.8	245.3
Onion	0.16	185.8	193.5	193.8	177.0	165.3	175.0
Fruits	1.60	204.3	191.0	197.6	200.6	195.7	196.6
Milk	4.44	190.2	190.4	190.7	191.0	191.2	191.4
Eggs, Meat & Fish	2.40	174.0	171.8	173.2	175.3	174.0	176.7
B. Non-Food Articles	4.12	160.7	164.7	169.1	168.1	164.4	166.5
Oil Seeds	1.12	190.6	197.8	203.6	202.5	196.8	203.3
C. Minerals	0.83	228.8	236.1	238.3	242.5	242.4	253.3
D. Crude Petroleum & Natural gas	2.41	139.2	141.2	139.7	140.5	136.2	134.0
Crude Petroleum	1.95	116.8	116.3	113.6	114.3	109.0	107.6
II. FUEL & POWER	13.15	142.3	143.7	143.5	143.4	145.0	146.5
LPG	0.64	118.8	115.2	113.0	107.5	108.4	107.8
Petrol	1.60	143.7	146.1	145.1	145.9	146.0	146.1
HSD	3.10	157.5	160.2	160.8	160.0	161.1	161.7
III. MANUFACTURED PRODUCTS	64.23	144.7	144.6	145.0	145.2	145.1	145.0
Mf/o Food Products	9.12	177.3	177.5	178.6	178.9	179.0	178.6
Vegetable & Animal Oils and Fats	2.64	181.5	182.2	185.2	186.9	186.8	185.7
Mf/o Beverages	0.91	135.4	135.1	135.6	135.7	135.9	135.7
Mf/o Tobacco Products	0.51	179.8	179.9	181.7	181.3	181.6	181.4
Mf/o Textiles	4.88	136.4	136.8	137.7	138.2	138.5	138.7
Mf/o Wearing Apparel	0.81	155.5	155.7	155.8	156.1	156.5	157.1
Mf/o Leather and Related Products	0.54	127.5	128.0	127.8	127.4	127.3	127.4
Mf/o Wood and Products of Wood and Cork	0.77	150.4	149.6	149.5	150.2	151.1	151.0
Mf/o Paper and Paper Products	1.11	140.0	139.9	139.9	140.2	140.3	140.5
Mf/o Chemicals and Chemical Products	6.47	137.1	137.1	137.2	137.0	136.8	136.5
Mf/o Pharmaceuticals, Medicinal Chemical and Botanical Products	1.99	145.7	146.0	145.6	145.9	146.2	146.1
Mf/o Rubber and Plastics Products	2.30	129.5	129.2	129.2	129.1	128.9	128.5
Mf/o other Non-Metallic Mineral Products	3.20	133.4	133.4	133.8	133.3	133.0	132.2
Cement, Lime and Plaster	1.64	132.8	132.8	133.5	132.6	132.0	130.2
Mf/o Basic Metals	9.65	138.6	137.2	137.6	137.7	137.1	136.9
Mild Steel - Semi Finished Steel	1.27	117.1	115.9	115.9	115.4	114.6	114.1
Mf/o Fabricated Metal Products, Except Machinery and Equipment	3.15	137.0	136.5	137.0	137.0	137.0	136.0

Note: * = Provisional. Mf/o = Manufacture of