

## Chicago Business Barometer™ - Progressed To 43.8 In October

### October 2025 Chicago Report™

- The Chicago Business Barometer™, produced with MNI, progressed 3.2 points to 43.8 in October. The index is now back above the 2025 average of 43.1. However, the index has remained below 50 for twenty-three consecutive months.
- The increase was mainly driven by a rebound in New Orders, alongside rises in Production and Order Backlogs. All Business Activity subcomponents increased in October.
- New Orders expanded 6.2 points, unwinding the majority of September's fall. This was the first gain in New Orders since July.
- Production strengthened 3.8 points, now sitting at similar levels to May, though the index has been below 50 since March.
- Order Backlogs advanced 5.4 points, bringing the index to its highest level since November 2023. The proportion of respondents reporting smaller Order Backlogs dropped to its lowest since June 2022.
- Supplier Deliveries increased 1.4 points, but remained below August levels. The index has been above 50 for nine consecutive months.

- Employment was virtually unchanged, rising 1.3 points. The proportion of respondents reporting larger Employment is at its lowest since February.
- Inventories jumped 12.0 points, more than reversing the previous two months' declines. The index is now at its highest since May.
- Prices Paid grew 1.3 points.
- The survey ran from October 1 to October 14.

For more details on the Chicago Business Barometer™, including the subindices and historical data, please contact [sales@marketnews.com](mailto:sales@marketnews.com)

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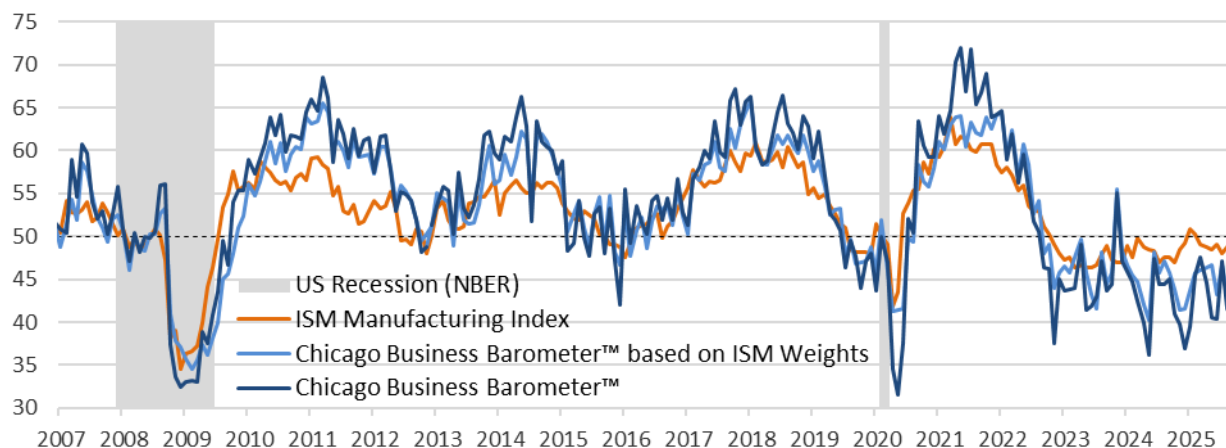
Embargoed until 9:45 am. Eastern Time, October 31, 2025  
Next Release: November 26, 2025

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### Chicago Business Barometer™ and ISM Manufacturing Index



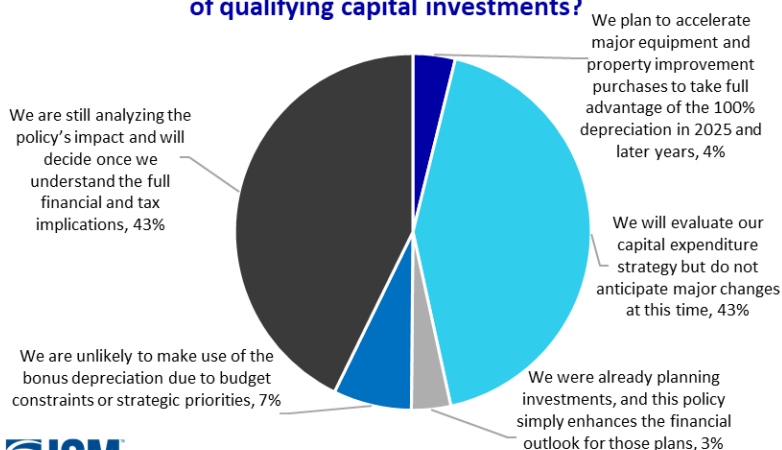
Chicago Business Barometer™ Report – October 2025

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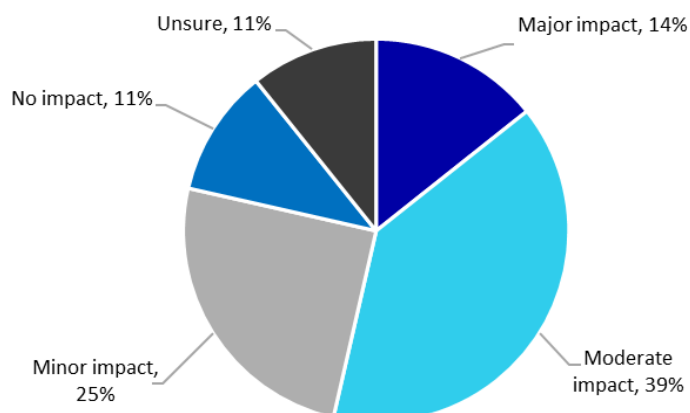
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## Special Questions in October 2025

**With the revival of 100% bonus depreciation under the Accelerated Depreciation Policy, how is your organization planning to respond to this opportunity for immediate expensing of qualifying capital investments?**



**How are current economic and market conditions impacting your sourcing strategy and supplier relationships?**



# Chicago Business Barometer™

## 2025/26 Publication Calendar

Please see below the upcoming release dates for the Chicago Business Barometer™:

### Release Dates

26 <sup>th</sup> November, 2025	09:45 Eastern Time (E.T.)
30 <sup>th</sup> December, 2025	09:45 Eastern Time (E.T.)
30 <sup>th</sup> January, 2026	09:45 Eastern Time (E.T.)
27 <sup>th</sup> February, 2026	09:45 Eastern Time (E.T.)
31 <sup>st</sup> March, 2026	09:45 Eastern Time (E.T.)
30 <sup>th</sup> April, 2026	09:45 Eastern Time (E.T.)
29 <sup>th</sup> May, 2026	09:45 Eastern Time (E.T.)
30 <sup>th</sup> June, 2026	09:45 Eastern Time (E.T.)
31 <sup>st</sup> July, 2026	09:45 Eastern Time (E.T.)
28 <sup>th</sup> August, 2026	09:45 Eastern Time (E.T.)
30 <sup>th</sup> September, 2026	09:45 Eastern Time (E.T.)
30 <sup>th</sup> October, 2026	09:45 Eastern Time (E.T.)
30 <sup>th</sup> November, 2026	09:45 Eastern Time (E.T.)
30 <sup>th</sup> December, 2026	09:45 Eastern Time (E.T.)

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## About MNI Indicators

MNI Indicators specializes in producing business and consumer surveys designed to present an advance picture of the economic landscape and highlight changing trends in business and consumer activity. MNI Indicators produces the renowned Chicago Business Barometer™, a key leading indicator of the US economy. MNI Indicators is part of Market News International, Inc., a leading provider of news and intelligence.

## Notes to Editors

**Production:** MNI Indicators, part of Market News International Inc.

**Date range:** Monthly since 1946

**Release Date:** Last working day of the month

**Bloomberg ticker:** <CHPMINDX>

**Collection method:** Survey data is collected online each month from manufacturing and non-manufacturing firms in the Chicago area. Respondents are purchasing/supply-chain professionals, primarily drawn from the membership of the ISM-Chicago (Institute for Supply Management – Chicago).

**Calculation method:** Respondents are asked their opinion on whether a particular business activity has increased, decreased or remained the same compared with the previous month. E.g. Is Production Higher/Same/Lower compared with a month ago?

A diffusion indicator is then calculated by adding the percentage share of positive responses to half the percentage of those respondents reporting no change. The three questions related to Buying Policy are measured in days and are not diffusion indicators. The Chicago Business Barometer™ and all sub-indicators are then seasonally adjusted. An indicator reading above 50 shows expansion compared with a month earlier while below 50 indicates contraction. A result of 50 is neutral. The farther an indicator is above or below 50, the greater or smaller the rate of change.

**Headline indicator:** The Chicago Business Barometer™ is a weighted composite indicator made up of five sub-indicators, namely New Orders, Production, Employment, Order Backlogs and Supplier Deliveries. It is designed to predict future changes in U.S. gross domestic product (GDP).

**Other indicators:** The survey also asks companies about changes in their input prices, inventories and lead times to source production materiel, MRO supplies and capital equipment.

For more information please contact us at [info@mni-indicators.com](mailto:info@mni-indicators.com) or visit [www.marketnews.com](http://www.marketnews.com)