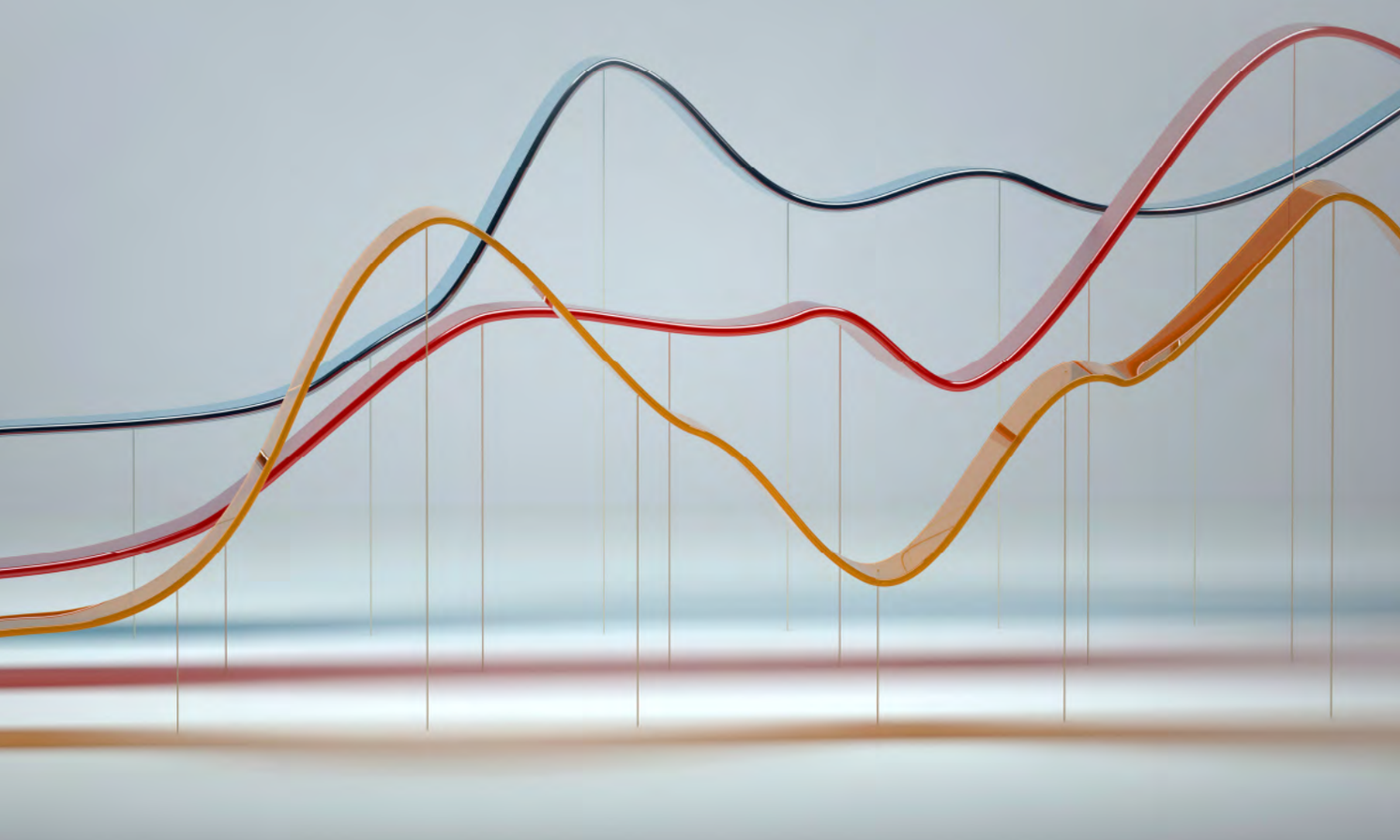
TransUnion

AUGUST 2025

Credit Industry Snapshot



Executive Summary

TransUnion's August 2025 Credit Industry Snapshot highlighted a rise in serious consumer-level delinquency rates across auto, bankcard, mortgage and unsecured personal loan products. Meanwhile, balance growth was mixed.

The job market, long considered a cornerstone of economic resilience, is beginning to show signs of weakening. Although August's unemployment rate of 4.3% was only slightly higher than a year ago, job growth has slowed markedly. For instance, just 22,000 non-farm payroll jobs were added in August, a sharp decline from the 2024 monthly average of 168,000. Additionally, weekly unemployment claims have been rising, further underscoring mounting pressure in the labor market.

The recent weakening in employment data prompted the Federal Reserve to cut interest rates at its September meeting. The rate reduction is intended to support the labor market and stimulate broader economic activity. With borrowing costs now lower, consumers may find it easier to spend, potentially easing pressure on household budgets and boosting overall demand. While the move aims to counter economic softness, policymakers remain cautious about inflation risks and will continue to monitor price stability closely.

Inflation remains a key concern for policymakers. The Core Personal Consumption Expenditures (PCE) Index, the Fed's preferred inflation measure, stood at 2.9% in August – remaining beyond the central bank's 2% target. While headline inflation has moderated, persistent price pressures in core categories like shelter and services complicate the Fed's path forward.

Consumer sentiment has also taken a hit. The University of Michigan's Index of Consumer Sentiment fell to 58.2 in August, down from 61.7 in July and 67.9 a year earlier. This decline reflects growing unease about inflation, tariffs and job prospects. Nearly half of surveyed consumers reported high prices are eroding their standard of living, and a majority expect unemployment to rise in the coming year. These attitudes could lead to more cautious borrowing and spending behavior, further impacting the consumer credit market.

Looking ahead to the remainder of 2025, the outlook remains mixed following the Federal Reserve's recent interest rate cut. While monetary easing may offer relief to consumers through lower borrowing costs, economic uncertainty continues to influence behavior and strategy across the credit landscape. The immediate impact of the rate cut is still taking shape, and inflation trends along with labor market conditions will be critical in shaping its influence on consumer sentiment and lender decision-making.

TransUnion® continues to deliver insights on consumer credit trends to help guide lending strategies. Month-over-month comparison highlights from our August 2025 report include:

Overall:

- → Serious delinquency increased across all products
- → Average new account balances decreased for auto but increased for unsecured personal loans
- → Average balances increased for bankcard and mortgage but decreased for unsecured personal loans

Auto

- → Consumer 30+ DPD increased to 4.33% (13 bps); 60+ DPD increased to 1.62% (4 bps)
- → Average new loan amount financed decreased to $30,373 (from $30,389)

Bankcard

- → Consumer 30+ DPD increased to 4.53% (7 bps); 60+ DPD increased to 3.17% (8 bps); 90+ DPD increased to 2.27% (6 bps)
- → Average balance per consumer increased to $6,542 (from $6,492)
- → Average credit line per consumer increased to $27,167 (from $27,068)
- → The percentage of consumers with positive AEP on revolving accounts decreased to 86.6% (from 87.2%)

Mortgage

- → Consumer 30+ DPD decreased to 2.67% (-3 bps); 60+ DPD increased to 1.33% (4 bps); 90+ DPD increased to 0.83% (2 bps)
- → Average balance per account increased to $233,011 (from $232,892)

Unsecured Personal Loan (UPL)

- → Consumer 60+ DPD increased to 3.48% (6 bps)
- → Average new account balance increased to $6,623 (from $6,415)
- → Average balance per consumer decreased to $11,671 (from $11,704)
- → The percentage of UPL consumers with positive AEP increased to 28.7% (from 27.2%)

The above data insights are based upon TransUnion research. If you have questions about the Monthly Credit Industry Snapshot report or how to use this information, please contact your TransUnion sales representative.

Note: Mortgage totals from Q1 2024 to present have been updated to include manufactured housing.

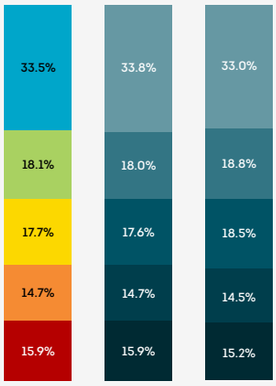
RISK TIERS

Subprime Near prime Prime Prime plus Super prime

Subprime Near prime Prime Prime plus Super prime

AUTO

Risk Distribution



Distribution of Total Accounts by Lender Type

	Aug 2025	Jul 2025	Aug 2024
Bank	31.3%	31.3%	32.1%
		-0.1%	-2.6%
Captive	25.3%	25.4%	25.4%
		-0.2%	-0.3%
Credit Union	29.4%	29.4%	29.9%
		-0.0%	-1.8%
Independent	14.0%	13.9%	12.6%
		0.7%	11.3%
Total	100.0%	100.0%	100.0%

Average New Loan Amount Financed by Risk Tier

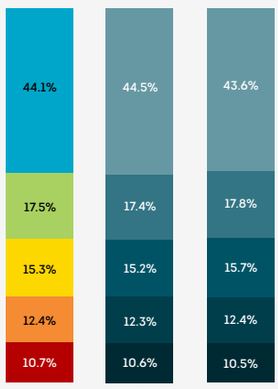
	Jun 2025	May 2025	Jun 2024
Super prime	$32,049	$32,305	$30,940
		-0.8%	3.6%
Prime plus	$32,200	$32,376	$31,224
		-0.5%	3.1%
Prime	$31,019	$31,083	$29,890
		-0.2%	3.8%
Near prime	$28,980	$28,798	$27,740
		0.6%	4.5%
Subprime	$25,593	$25,116	$24,282
		1.9%	5.4%
Total	$30,373	$30,389	$29,278
		-0.1%	3.7%

Consumer-Level 60+ Rate by Risk Tier

	Aug 2025	Jul 2025	Aug 2024
Super prime	0.00%	0.00%	0.00%
		-2.2%	-0.9%
Prime plus	0.01%	0.01%	0.01%
		4.0%	6.7%
Prime	0.16%	0.16%	0.15%
		0.5%	6.9%
Near prime	0.58%	0.58%	0.56%
		0.9%	4.9%
Subprime	9.15%	9.00%	9.54%
		1.7%	-4.0%
Total	1.62%	1.58%	1.60%
		2.0%	0.9%

BANKCARD

Risk Distribution



Average Balance Per Consumer by Risk Tier

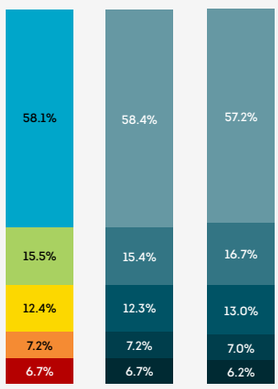
	Aug 2025	Jul 2025	Aug 2024
Super prime	$4,257	$4,229	$4,084
		0.7%	4.2%
Prime plus	$8,031	$8,037	$7,801
		-0.1%	2.9%
Prime	$9,651	$9,550	$9,355
		1.1%	3.2%
Near prime	$9,474	$9,372	$9,337
		1.1%	1.5%
Subprime	$5,692	$5,679	$5,670
		0.2%	0.4%
Total	$6,542	$6,492	$6,388
		0.8%	2.4%

Consumer-Level 90+ Rate by Risk Tier

	Aug 2025	Jul 2025	Aug 2024
Super prime	0.00%	0.00%	0.00%
		-0.2%	1.1%
Prime plus	0.01%	0.01%	0.01%
		-1.9%	-1.9%
Prime	0.21%	0.21%	0.20%
		-0.8%	5.0%
Near prime	1.35%	1.37%	1.36%
		-1.1%	-0.6%
Subprime	19.79%	19.36%	21.59%
		2.2%	-8.3%
Total	2.27%	2.21%	2.37%
		2.8%	-4.3%

MORTGAGE

Risk Distribution



Average Balance Per Account by Lender Type

	Aug 2025	Jul 2025	Aug 2024
FHA	$195,278	$195,851	$185,562
		-0.3%	5.2%
Fannie	$206,388	$206,494	$207,032
		-0.1%	-0.3%
Freddie	$223,705	$224,011	$221,782
		-0.1%	0.9%
Jumbo	$832,425	$830,373	$824,823
		0.2%	0.9%
Other	$178,057	$177,452	$166,996
		0.3%	6.6%
USDA	$118,938	$119,421	$117,797
		-0.4%	1.0%
VA	$276,488	$276,696	$268,888
		-0.1%	2.8%
Total	$233,011	$232,892	$227,688
		0.1%	2.3%

Distribution of Delinquency

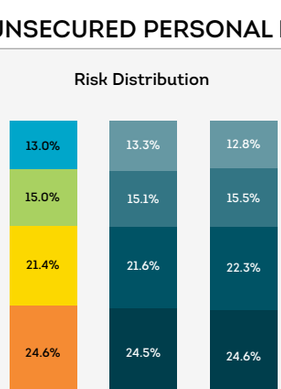
	Aug 2025	Jul 2025	Aug 2024
Current	94.9%	94.9%	95.7%
		-0.0%	-0.9%
30+ DPD	2.7%	2.7%	2.3%
		-1.2%	17.9%
60+ DPD	1.3%	1.3%	1.1%
		2.9%	21.4%
90+ DPD	0.8%	0.8%	0.7%
		2.5%	24.0%
Foreclosure	0.3%	0.2%	0.2%
		0.3%	13.1%

Consumer-Level 60+ Rate by Lender Type

	Aug 2025	Jul 2025	Aug 2024
FHA	3.67%	3.51%	2.98%
		4.7%	23.2%
Fannie	0.45%	0.44%	0.39%
		1.6%	14.6%
Freddie	0.45%	0.37%	0.33%
		18.7%	33.8%
Jumbo	0.67%	0.67%	0.58%
		-0.2%	14.5%
Other	1.31%	1.33%	1.21%
		-1.7%	8.1%
USDA	4.62%	4.59%	4.39%
		0.9%	5.4%
VA	1.58%	1.60%	1.06%
		-0.7%	49.3%
Total	1.33%	1.29%	1.09%
		2.9%	21.4%

UNSECURED PERSONAL LOAN

Risk Distribution



Average Balance Per Consumer by Risk Tier

	Aug 2025	Jul 2025	Aug 2024
Super prime	$17,574	$17,552	$17,182
		0.1%	2.3%
Prime plus	$16,608	$16,525	$16,062
		0.5%	3.4%
Prime	$12,904	$12,797	$12,673
		0.8%	1.8%
Near prime	$9,105	$9,070	$9,147
		0.4%	-0.5%
Subprime	$5,707	$5,820	$6,076
		-1.9%	-6.1%
Total	$11,671	$11,704	$11,660
		-0.3%	0.1%

Average New Account Balance by Risk Tier

	Jun 2025	May 2025	Jun 2024
Super prime	$18,975	$18,422	$17,900
		3.0%	6.0%
Prime plus	$16,971	$16,524	$15,711
		2.7%	8.0%
Prime	$9,896	$9,614	$9,162
		2.9%	8.0%
Near prime	$4,458	$4,352	$4,174
		2.4%	6.8%
Subprime	$1,826	$1,848	$1,868
		-1.2%	-2.3%
Total	$6,623	$6,415	$6,444
		3.2%	2.8%

Consumer-Level 60+ Rate by Risk Tier

	Aug 2025	Jul 2025	Aug 2024
Super prime	0.01%	0.01%	0.00%
		0.6%	51.3%
Prime plus	0.02%	0.02%	0.01%
		-4.4%	63.1%
Prime	0.18%	0.18%	0.14%
		-1.7%	33.8%
Near prime	1.13%	1.14%	1.05%
		-0.8%	7.1%
Subprime	13.39%	13.34%	14.09%
		0.3%	-5.0%
Total	3.48%	3.42%	3.46%
		2.0%	0.6%

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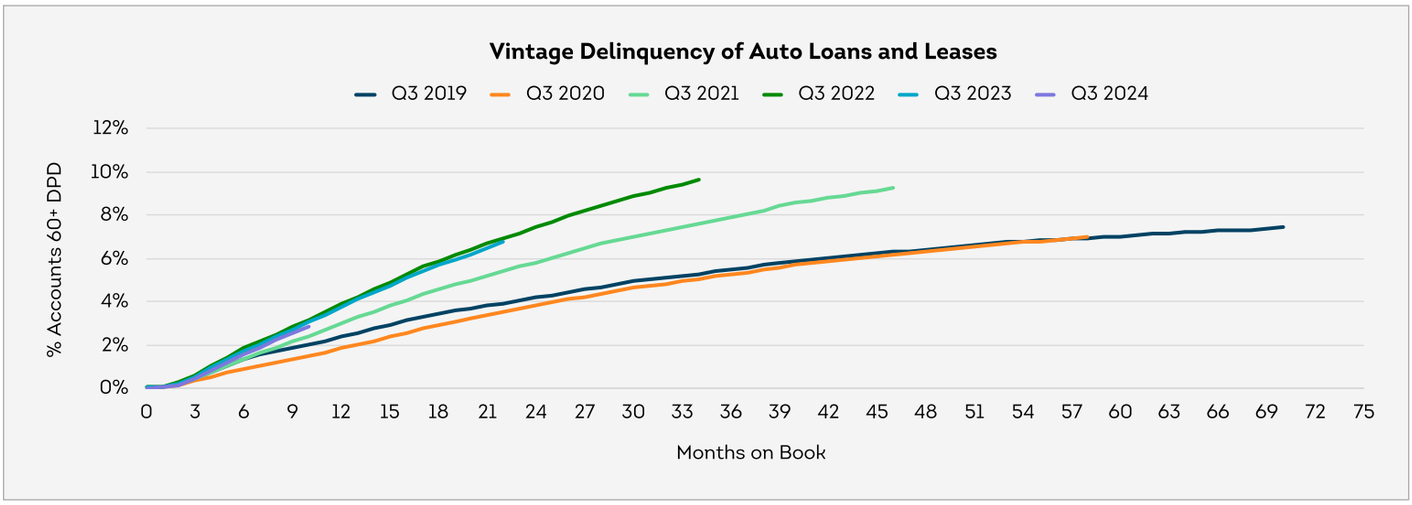

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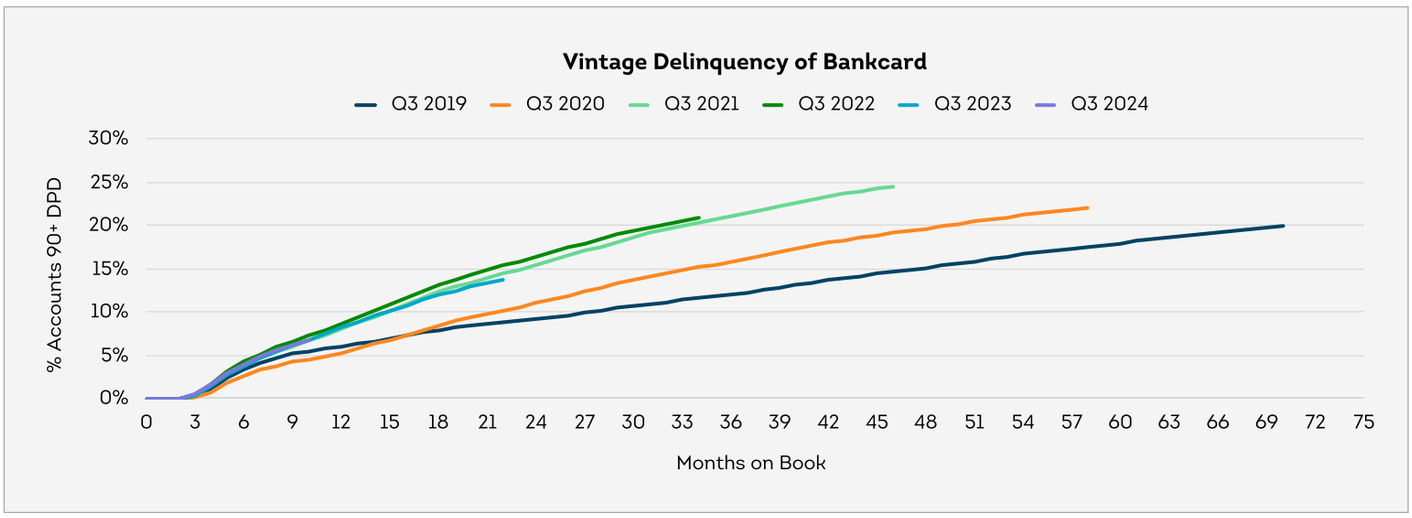

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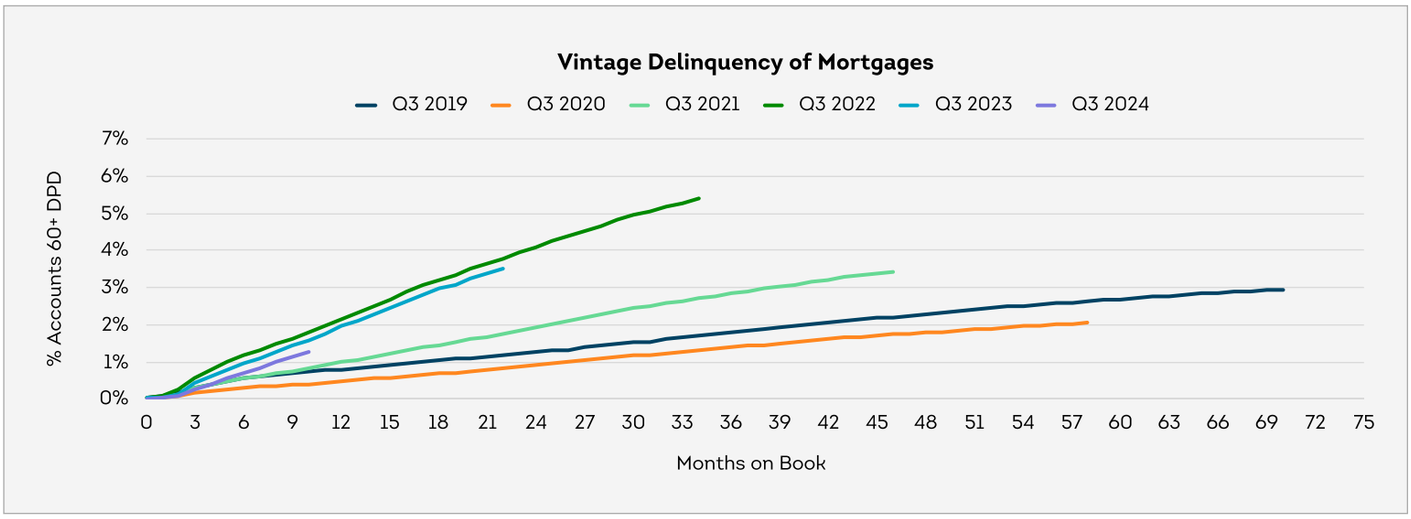
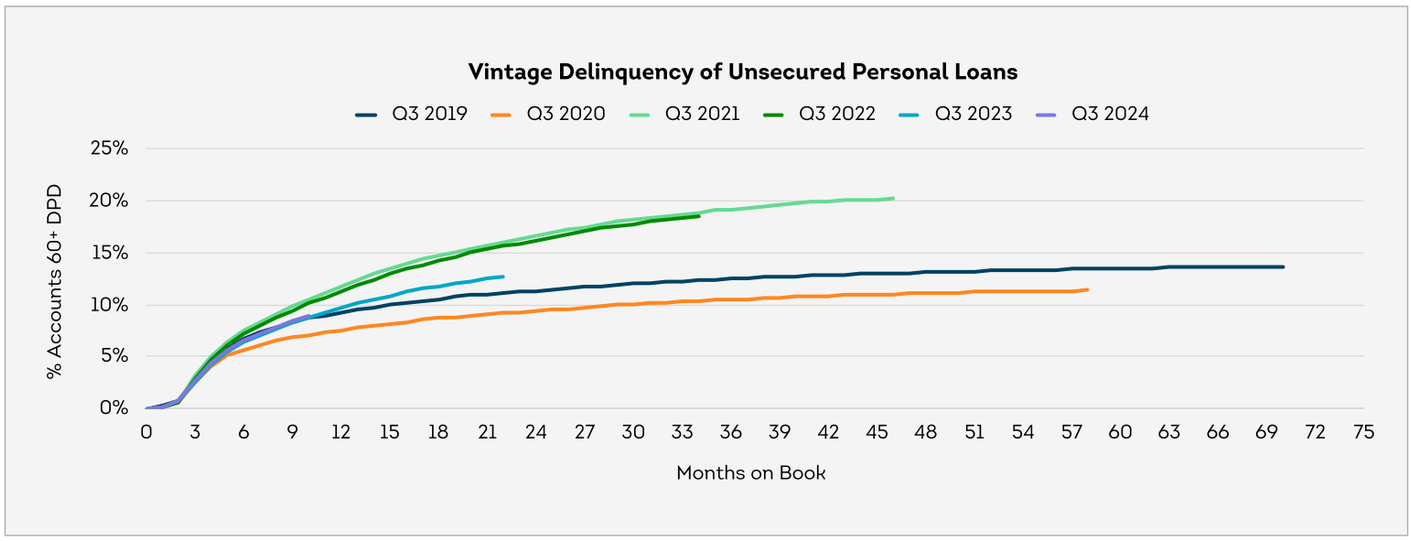


UNSECURED PERSONAL LOAN



	% Consumers 30+ DPD			% Consumers 60+ DPD			Risk Tier Distribution				
	Aug 2025	Jul 2025	Aug 2024	Aug 2025	Jul 2025	Aug 2024	Super prime	Prime plus	Prime	Near prime	Subprime
All States	**4.33%**	**4.20%**	**4.32%**	**1.62%**	**1.58%**	**1.60%**	**33.5%**	**18.1%**	**17.7%**	**14.7%**	**15.9%**
AK	3.00%	2.90%	3.13%	1.07%	1.06%	1.13%	30.2%	21.4%	21.2%	15.1%	12.1%
AL	5.48%	5.30%	5.61%	1.99%	1.97%	2.11%	26.0%	18.0%	19.2%	16.8%	20.1%
AR	5.02%	4.83%	4.98%	1.89%	1.85%	1.88%	26.1%	18.4%	19.2%	17.0%	19.3%
AZ	4.60%	4.44%	4.48%	1.74%	1.69%	1.70%	31.2%	17.8%	17.7%	15.7%	17.5%
CA	3.63%	3.55%	3.40%	1.34%	1.33%	1.26%	35.3%	18.7%	17.7%	14.4%	14.0%
CO	3.52%	3.43%	3.49%	1.27%	1.23%	1.26%	37.1%	18.4%	17.1%	13.7%	13.8%
CT	3.67%	3.57%	3.77%	1.31%	1.29%	1.31%	39.5%	17.9%	16.0%	12.7%	13.9%
DC	7.18%	6.85%	7.14%	2.95%	2.84%	2.99%	32.7%	14.5%	15.0%	15.1%	22.7%
DE	4.74%	4.69%	4.70%	1.86%	1.79%	1.74%	35.6%	17.1%	16.3%	13.8%	17.1%
FL	4.62%	4.42%	4.68%	1.68%	1.63%	1.70%	31.1%	18.0%	17.7%	15.7%	17.5%
GA	6.38%	6.17%	6.61%	2.47%	2.40%	2.59%	27.3%	16.3%	17.3%	16.6%	22.5%
HI	3.61%	3.36%	3.42%	1.26%	1.21%	1.10%	33.1%	20.0%	20.4%	14.7%	11.8%
IA	3.00%	2.91%	2.94%	1.17%	1.13%	1.12%	35.9%	19.3%	18.6%	13.7%	12.5%
ID	2.73%	2.70%	2.82%	1.04%	1.02%	1.02%	35.0%	20.0%	18.6%	13.9%	12.4%
IL	4.36%	4.21%	4.25%	1.70%	1.67%	1.67%	35.1%	17.7%	17.1%	14.2%	16.0%
IN	4.16%	3.98%	4.13%	1.58%	1.51%	1.53%	30.8%	18.1%	18.3%	15.4%	17.3%
KS	3.28%	3.19%	3.27%	1.20%	1.20%	1.20%	32.9%	18.7%	18.7%	15.1%	14.6%
KY	4.18%	4.00%	4.17%	1.59%	1.54%	1.56%	28.8%	18.4%	19.4%	16.4%	17.0%
LA	6.96%	6.76%	7.02%	2.65%	2.57%	2.68%	27.6%	17.4%	18.3%	16.1%	20.6%
MA	3.72%	3.62%	3.81%	1.36%	1.35%	1.41%	41.3%	18.3%	16.4%	12.0%	12.0%
MD	5.24%	5.12%	5.30%	1.89%	1.87%	1.92%	34.4%	16.7%	16.6%	14.4%	18.0%
ME	2.77%	2.76%	2.75%	1.05%	1.03%	0.95%	37.2%	20.1%	18.8%	12.8%	11.1%
MI	3.61%	3.52%	3.53%	1.40%	1.38%	1.34%	38.1%	18.6%	17.1%	12.9%	13.3%
MN	2.33%	2.29%	2.40%	0.84%	0.84%	0.86%	43.9%	18.9%	16.3%	11.2%	9.7%
MO	4.16%	4.03%	4.19%	1.67%	1.64%	1.64%	32.2%	18.1%	18.1%	15.1%	16.5%
MS	7.73%	7.37%	7.84%	2.82%	2.71%	2.90%	21.6%	16.9%	19.9%	18.2%	23.3%
MT	3.12%	3.01%	2.99%	1.21%	1.18%	1.10%	34.2%	20.1%	19.5%	14.2%	12.1%
NC	5.40%	5.23%	5.47%	2.11%	2.07%	2.10%	30.3%	17.1%	17.8%	15.7%	19.1%
ND	2.76%	2.67%	2.53%	1.11%	1.08%	0.97%	37.2%	19.9%	18.7%	13.3%	11.0%
NE	3.19%	3.01%	3.05%	1.22%	1.17%	1.13%	36.7%	19.4%	18.1%	13.6%	12.3%
NH	3.04%	2.94%	2.99%	1.09%	1.07%	1.05%	41.3%	19.2%	16.8%	11.8%	10.9%
NJ	3.90%	3.77%	3.84%	1.43%	1.40%	1.35%	41.9%	17.7%	15.6%	12.1%	12.8%
NM	5.31%	5.10%	5.07%	2.04%	1.97%	1.93%	25.6%	18.4%	20.2%	17.8%	17.9%
NV	4.80%	4.65%	4.85%	1.85%	1.82%	1.87%	30.0%	17.9%	17.7%	16.2%	18.2%
NY	3.60%	3.49%	3.61%	1.31%	1.29%	1.28%	41.2%	18.8%	16.5%	12.0%	11.5%
OH	4.16%	4.06%	4.14%	1.59%	1.56%	1.54%	34.8%	17.9%	17.2%	14.1%	16.0%
OK	4.47%	4.33%	4.45%	1.64%	1.61%	1.62%	25.4%	18.0%	19.7%	17.7%	19.2%
OR	2.83%	2.74%	2.82%	1.07%	1.07%	1.08%	35.8%	19.4%	18.5%	14.0%	12.3%
PA	3.99%	3.87%	4.03%	1.47%	1.46%	1.45%	38.6%	17.7%	16.4%	12.8%	14.5%
RI	3.69%	3.58%	3.76%	1.31%	1.26%	1.29%	40.3%	18.3%	16.2%	12.4%	12.8%
SC	5.65%	5.48%	5.73%	2.14%	2.09%	2.18%	29.2%	17.1%	17.7%	15.8%	20.2%
SD	2.96%	2.87%	2.81%	1.18%	1.16%	1.09%	36.2%	19.9%	18.8%	13.5%	11.7%
TN	4.36%	4.22%	4.42%	1.66%	1.60%	1.70%	29.7%	18.5%	18.8%	15.8%	17.2%
TX	5.45%	5.28%	5.56%	1.94%	1.91%	1.97%	27.0%	17.3%	18.5%	17.4%	19.8%
UT	2.67%	2.57%	2.61%	1.02%	0.99%	0.98%	36.2%	20.0%	19.1%	13.6%	11.1%
VA	4.21%	4.08%	4.20%	1.60%	1.57%	1.57%	35.3%	17.4%	17.1%	14.2%	16.0%
VT	2.74%	2.65%	2.82%	0.99%	1.01%	1.01%	40.8%	19.9%	17.9%	11.7%	9.7%
WA	2.85%	2.76%	2.79%	1.10%	1.08%	1.03%	37.8%	19.2%	17.6%	13.3%	12.1%
WI	2.88%	2.84%	2.94%	1.21%	1.20%	1.22%	40.0%	19.1%	17.3%	12.2%	11.4%
WV	4.95%	4.80%	4.74%	1.85%	1.82%	1.70%	28.1%	18.7%	19.8%	16.3%	17.1%
WY	3.13%	3.09%	3.19%	1.21%	1.24%	1.22%	31.3%	20.0%	20.2%	15.4%	13.1%

Risk Tier Mix by Lender Type												
	Bank			Captive			Credit Union			Independent		
Risk Tier	**Aug 2025**	**Jul 2025**	**Aug 2024**	**Aug 2025**	**Jul 2025**	**Aug 2024**	**Aug 2025**	**Jul 2025**	**Aug 2024**	**Aug 2025**	**Jul 2025**	**Aug 2024**
Super prime	34.5%	34.8%	33.7%	43.1%	43.4%	42.1%	32.7%	33.0%	32.3%	15.5%	15.6%	14.2%
Prime plus	18.5%	18.4%	19.3%	19.0%	18.9%	19.7%	20.6%	20.5%	21.2%	10.4%	10.4%	10.3%
Prime	17.7%	17.6%	18.6%	16.0%	15.9%	16.7%	20.4%	20.3%	21.0%	15.2%	15.2%	15.6%
Near prime	14.2%	14.2%	14.1%	11.7%	11.6%	11.5%	14.8%	14.7%	14.4%	21.4%	21.4%	21.8%
Subprime	15.0%	15.1%	14.3%	10.3%	10.3%	10.0%	11.4%	11.4%	11.0%	37.5%	37.4%	38.1%
Total	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**

Delinquency Status by Lender Type									
	% of Accounts 30+ DPD			% of Accounts 60+ DPD			% of Accounts 90+ DPD		
Lender Type	**Aug 2025**	**Jul 2025**	**Aug 2024**	**Aug 2025**	**Jul 2025**	**Aug 2024**	**Aug 2025**	**Jul 2025**	**Aug 2024**
Bank	4.38%	4.26%	4.42%	1.65%	1.62%	1.63%	0.51%	0.49%	0.51%
Captive	2.81%	2.76%	2.73%	0.88%	0.88%	0.81%	0.24%	0.24%	0.22%
Credit union	2.34%	2.27%	2.36%	0.84%	0.83%	0.86%	0.45%	0.43%	0.46%
Independent	7.65%	7.33%	8.15%	3.08%	2.99%	3.39%	1.18%	1.11%	1.35%
Total	**3.84%**	**3.72%**	**3.84%**	**1.42%**	**1.39%**	**1.41%**	**0.52%**	**0.50%**	**0.52%**

	% of Consumers 30+ DPD			% of Consumers 60+ DPD			% of Consumers 90+ DPD			Risk Tier Distribution				
	Aug 2025	Jul 2025	Aug 2024	Aug 2025	Jul 2025	Aug 2024	Aug 2025	Jul 2025	Aug 2024	Super prime	Prime plus	Prime	Near prime	Subprime
All States	**4.53%**	**4.46%**	**4.66%**	**3.17%**	**3.09%**	**3.29%**	**2.27%**	**2.21%**	**2.37%**	**44.1%**	**17.5%**	**15.3%**	**12.4%**	**10.7%**
AK	3.74%	3.74%	3.86%	2.44%	2.35%	2.55%	1.67%	1.61%	1.81%	42.3%	19.3%	16.9%	12.3%	9.1%
AL	5.68%	5.60%	5.94%	3.98%	3.88%	4.21%	2.82%	2.76%	3.01%	37.5%	17.5%	16.8%	14.5%	13.6%
AR	5.70%	5.61%	5.82%	4.08%	3.99%	4.19%	2.94%	2.86%	3.04%	37.2%	18.2%	17.0%	14.6%	13.0%
AZ	4.79%	4.70%	4.79%	3.40%	3.32%	3.42%	2.45%	2.39%	2.48%	43.9%	17.2%	15.2%	12.6%	11.1%
CA	4.03%	4.00%	4.21%	2.83%	2.78%	2.98%	2.04%	2.01%	2.17%	46.3%	17.9%	14.9%	11.8%	9.1%
CO	3.71%	3.68%	3.64%	2.58%	2.52%	2.53%	1.84%	1.78%	1.81%	49.6%	16.8%	13.9%	10.7%	9.0%
CT	4.24%	4.16%	4.35%	2.92%	2.84%	3.04%	2.08%	2.02%	2.17%	46.7%	17.0%	14.6%	11.4%	10.3%
DC	4.80%	4.72%	5.01%	3.30%	3.21%	3.51%	2.32%	2.25%	2.52%	49.0%	17.1%	13.5%	10.1%	10.2%
DE	5.02%	4.96%	5.30%	3.53%	3.45%	3.76%	2.53%	2.44%	2.70%	45.4%	16.1%	14.6%	12.2%	11.7%
FL	5.40%	5.28%	5.55%	3.83%	3.72%	3.96%	2.77%	2.70%	2.88%	40.4%	18.0%	16.2%	13.6%	11.8%
GA	6.26%	6.15%	6.64%	4.43%	4.32%	4.74%	3.18%	3.09%	3.42%	38.2%	16.7%	16.1%	14.5%	14.5%
HI	3.18%	3.17%	3.37%	2.15%	2.12%	2.29%	1.52%	1.49%	1.64%	49.8%	17.2%	14.8%	11.0%	7.2%
IA	3.35%	3.31%	3.49%	2.28%	2.21%	2.38%	1.59%	1.52%	1.68%	48.2%	17.5%	14.6%	10.9%	8.8%
ID	3.20%	3.20%	3.38%	2.19%	2.15%	2.33%	1.55%	1.53%	1.66%	47.9%	18.0%	15.0%	10.9%	8.2%
IL	4.18%	4.10%	4.30%	2.91%	2.83%	3.03%	2.08%	2.01%	2.18%	45.7%	17.3%	14.8%	11.9%	10.2%
IN	4.62%	4.53%	4.71%	3.24%	3.13%	3.33%	2.31%	2.22%	2.41%	42.4%	17.5%	15.7%	12.8%	11.5%
KS	3.82%	3.75%	3.88%	2.62%	2.55%	2.69%	1.86%	1.82%	1.94%	45.5%	17.8%	15.2%	11.8%	9.7%
KY	4.85%	4.77%	4.94%	3.42%	3.34%	3.52%	2.47%	2.39%	2.54%	41.0%	17.7%	16.4%	13.4%	11.6%
LA	6.19%	6.07%	6.53%	4.35%	4.24%	4.64%	3.11%	3.00%	3.35%	36.5%	17.2%	16.8%	14.8%	14.7%
MA	3.75%	3.71%	3.83%	2.57%	2.55%	2.67%	1.84%	1.83%	1.94%	50.5%	17.3%	14.1%	10.0%	8.2%
MD	4.97%	4.89%	5.15%	3.44%	3.35%	3.61%	2.45%	2.38%	2.58%	45.1%	16.4%	14.9%	12.2%	11.5%
ME	3.43%	3.41%	3.50%	2.33%	2.28%	2.42%	1.66%	1.61%	1.74%	48.1%	17.8%	14.8%	10.8%	8.4%
MI	4.33%	4.24%	4.42%	2.99%	2.90%	3.06%	2.13%	2.05%	2.18%	45.5%	17.4%	15.0%	11.7%	10.4%
MN	2.82%	2.79%	2.91%	1.92%	1.86%	2.01%	1.35%	1.30%	1.44%	53.5%	16.7%	13.2%	9.3%	7.3%
MO	4.22%	4.18%	4.38%	2.96%	2.91%	3.10%	2.13%	2.08%	2.24%	44.4%	17.4%	15.3%	12.4%	10.6%
MS	7.04%	6.94%	7.40%	5.02%	4.87%	5.32%	3.58%	3.48%	3.84%	32.0%	17.4%	18.1%	16.4%	16.2%
MT	3.10%	3.08%	3.15%	2.12%	2.08%	2.15%	1.51%	1.47%	1.53%	48.6%	17.9%	14.8%	10.7%	8.0%
NC	5.26%	5.16%	5.40%	3.69%	3.60%	3.81%	2.64%	2.56%	2.74%	43.2%	17.0%	15.3%	12.6%	11.9%
ND	3.33%	3.28%	3.34%	2.27%	2.20%	2.31%	1.61%	1.56%	1.64%	47.9%	17.7%	14.8%	10.9%	8.7%
NE	3.54%	3.45%	3.54%	2.45%	2.38%	2.47%	1.75%	1.67%	1.77%	47.0%	17.6%	14.9%	11.3%	9.1%
NH	3.30%	3.29%	3.45%	2.27%	2.26%	2.41%	1.62%	1.62%	1.75%	51.5%	16.9%	13.7%	9.9%	8.0%
NJ	4.31%	4.24%	4.41%	2.98%	2.91%	3.08%	2.13%	2.07%	2.21%	47.3%	17.2%	14.6%	11.3%	9.6%
NM	4.58%	4.47%	4.54%	3.11%	3.01%	3.08%	2.20%	2.11%	2.19%	40.4%	18.0%	16.5%	13.6%	11.4%
NV	5.56%	5.47%	5.74%	4.00%	3.89%	4.15%	2.90%	2.82%	3.04%	40.1%	17.4%	16.0%	14.1%	12.5%
NY	4.52%	4.45%	4.61%	3.13%	3.06%	3.24%	2.24%	2.18%	2.33%	44.0%	18.3%	15.4%	12.0%	10.3%
OH	4.45%	4.37%	4.59%	3.13%	3.04%	3.27%	2.24%	2.16%	2.35%	45.0%	16.8%	14.9%	12.3%	11.0%
OK	5.20%	5.13%	5.29%	3.67%	3.60%	3.77%	2.64%	2.57%	2.73%	37.5%	18.3%	17.2%	14.5%	12.5%
OR	3.35%	3.32%	3.31%	2.28%	2.23%	2.24%	1.61%	1.58%	1.58%	48.6%	17.4%	14.6%	11.0%	8.4%
PA	4.39%	4.33%	4.59%	3.09%	3.02%	3.27%	2.23%	2.16%	2.37%	47.0%	16.5%	14.4%	11.4%	10.8%
RI	4.41%	4.38%	4.57%	3.12%	3.04%	3.24%	2.22%	2.17%	2.34%	45.9%	17.1%	15.1%	11.8%	10.1%
SC	5.35%	5.27%	5.55%	3.71%	3.64%	3.90%	2.66%	2.60%	2.80%	41.7%	17.0%	15.6%	13.1%	12.5%
SD	3.13%	3.06%	3.07%	2.16%	2.09%	2.14%	1.55%	1.48%	1.54%	49.6%	17.7%	14.3%	10.4%	8.0%
TN	4.82%	4.74%	4.88%	3.39%	3.31%	3.46%	2.43%	2.37%	2.49%	41.6%	17.9%	16.0%	13.1%	11.4%
TX	5.50%	5.39%	5.64%	3.89%	3.79%	4.01%	2.80%	2.73%	2.90%	37.4%	17.9%	16.7%	14.8%	13.3%
UT	3.22%	3.20%	3.27%	2.12%	2.08%	2.15%	1.48%	1.44%	1.50%	47.8%	18.4%	15.3%	10.7%	7.8%
VA	4.17%	4.12%	4.24%	2.88%	2.82%	2.94%	2.06%	2.00%	2.11%	47.8%	16.7%	14.3%	11.3%	9.9%
VT	2.92%	2.92%	3.11%	2.00%	1.95%	2.10%	1.42%	1.37%	1.48%	51.1%	17.8%	13.9%	9.6%	7.6%
WA	3.14%	3.16%	3.23%	2.12%	2.09%	2.21%	1.50%	1.46%	1.58%	50.8%	17.7%	13.7%	10.2%	7.6%
WI	2.88%	2.85%	3.01%	1.95%	1.90%	2.07%	1.37%	1.33%	1.47%	51.7%	17.1%	13.6%	9.9%	7.7%
WV	5.47%	5.31%	5.47%	3.84%	3.74%	3.92%	2.77%	2.69%	2.81%	37.6%	17.5%	17.0%	14.7%	13.2%
WY	3.70%	3.66%	3.82%	2.53%	2.49%	2.64%	1.79%	1.74%	1.89%	45.3%	18.2%	15.3%	11.9%	9.2%

	Average Balance Per Consumer			Average Credit Line Per Consumer			% of Consumers with Positive AEP on Revolving Accounts		
	Aug 2025	Jul 2025	Aug 2024	Aug 2025	Jul 2025	Aug 2024	Aug 2025	Jul 2025	Aug 2024
All States	**$6,542**	**$6,492**	**$6,388**	**$27,167**	**$27,068**	**$26,221**	**86.6%**	**87.2%**	**86.6%**
AK	$7,682	$7,640	$7,617	$27,039	$26,870	$26,132	88.6%	89.2%	88.5%
AL	$6,071	$6,035	$5,899	$21,858	$21,781	$21,070	83.4%	84.1%	83.3%
AR	$5,776	$5,736	$5,641	$21,219	$21,135	$20,434	82.9%	83.5%	82.9%
AZ	$6,728	$6,680	$6,525	$27,935	$27,827	$26,936	85.7%	86.3%	85.9%
CA	$7,061	$7,015	$6,870	$30,415	$30,291	$29,228	87.5%	88.0%	87.3%
CO	$6,931	$6,877	$6,764	$30,823	$30,733	$29,698	88.2%	88.8%	88.4%
CT	$6,994	$6,924	$6,858	$29,784	$29,676	$28,837	88.6%	89.3%	88.3%
DC	$7,691	$7,610	$7,525	$34,158	$34,019	$32,687	86.9%	87.8%	87.1%
DE	$6,597	$6,540	$6,434	$28,437	$28,321	$27,402	86.7%	87.5%	86.7%
FL	$7,003	$6,953	$6,804	$28,185	$28,055	$27,160	85.9%	86.5%	86.0%
GA	$7,084	$7,045	$6,902	$26,217	$26,115	$25,194	83.6%	84.4%	83.5%
HI	$7,367	$7,284	$7,125	$30,649	$30,531	$29,471	90.3%	91.3%	90.5%
IA	$5,305	$5,240	$5,214	$23,288	$23,226	$22,721	88.2%	88.7%	88.2%
ID	$6,130	$6,088	$5,977	$25,676	$25,586	$24,694	87.7%	88.2%	87.4%
IL	$6,404	$6,342	$6,293	$27,903	$27,819	$27,010	87.7%	88.3%	87.6%
IN	$5,568	$5,540	$5,454	$22,750	$22,681	$22,032	85.4%	86.0%	85.4%
KS	$5,900	$5,840	$5,782	$24,647	$24,584	$23,937	87.5%	88.1%	87.6%
KY	$5,475	$5,440	$5,368	$21,959	$21,898	$21,281	84.3%	85.1%	84.2%
LA	$6,300	$6,269	$6,143	$21,675	$21,604	$20,960	82.2%	83.0%	82.2%
MA	$6,437	$6,373	$6,291	$29,821	$29,700	$28,782	89.5%	90.3%	89.4%
MD	$7,255	$7,191	$7,122	$29,276	$29,166	$28,297	86.4%	87.2%	86.6%
ME	$5,782	$5,759	$5,603	$25,308	$25,217	$24,511	88.6%	89.2%	88.5%
MI	$5,792	$5,742	$5,660	$25,073	$24,981	$24,220	87.0%	87.5%	86.9%
MN	$5,846	$5,789	$5,731	$27,578	$27,512	$26,832	89.9%	90.3%	89.8%
MO	$5,892	$5,840	$5,763	$24,698	$24,613	$23,872	86.6%	87.4%	86.6%
MS	$5,765	$5,737	$5,607	$19,023	$18,955	$18,352	80.3%	81.0%	80.2%
MT	$6,105	$6,048	$5,929	$26,334	$26,249	$25,583	89.0%	89.3%	89.1%
NC	$6,300	$6,244	$6,130	$25,799	$25,701	$24,813	84.5%	85.2%	84.4%
ND	$5,864	$5,805	$5,755	$25,192	$25,144	$24,596	89.1%	89.4%	89.2%
NE	$5,704	$5,650	$5,580	$24,583	$24,517	$24,032	88.1%	88.6%	88.4%
NH	$6,383	$6,348	$6,220	$29,760	$29,643	$28,633	90.1%	90.8%	90.0%
NJ	$7,054	$6,985	$6,908	$31,376	$31,268	$30,315	88.6%	89.2%	88.6%
NM	$5,986	$5,943	$5,859	$23,773	$23,704	$23,110	85.6%	86.2%	85.9%
NV	$7,232	$7,174	$7,045	$27,845	$27,719	$26,701	84.9%	85.6%	84.9%
NY	$6,677	$6,623	$6,539	$27,950	$27,860	$27,058	87.8%	88.5%	87.7%
OH	$5,716	$5,668	$5,608	$24,957	$24,876	$24,140	86.5%	87.1%	86.4%
OK	$6,258	$6,216	$6,121	$22,503	$22,425	$21,788	84.0%	84.7%	84.2%
OR	$6,311	$6,259	$6,119	$27,390	$27,280	$26,439	87.5%	88.0%	87.5%
PA	$5,969	$5,925	$5,875	$26,246	$26,163	$25,420	87.2%	87.9%	87.1%
RI	$6,353	$6,307	$6,204	$27,428	$27,288	$26,388	87.5%	88.5%	87.5%
SC	$6,455	$6,417	$6,258	$25,441	$25,335	$24,471	84.2%	84.8%	84.2%
SD	$5,723	$5,674	$5,592	$25,029	$24,974	$24,496	88.9%	89.4%	89.0%
TN	$6,200	$6,157	$6,001	$23,979	$23,874	$23,053	85.2%	85.9%	85.4%
TX	$7,076	$7,018	$6,912	$26,441	$26,341	$25,517	84.0%	84.7%	84.2%
UT	$6,337	$6,288	$6,199	$26,054	$25,976	$25,117	88.4%	88.9%	88.5%
VA	$6,992	$6,943	$6,856	$29,617	$29,520	$28,609	87.4%	88.2%	87.6%
VT	$5,759	$5,713	$5,637	$25,687	$25,612	$24,820	89.8%	90.6%	89.4%
WA	$6,834	$6,785	$6,698	$30,736	$30,589	$29,545	88.9%	89.2%	88.9%
WI	$5,220	$5,162	$5,118	$25,030	$24,966	$24,306	90.2%	90.6%	89.9%
WV	$5,506	$5,466	$5,404	$20,561	$20,486	$19,960	83.3%	84.2%	83.4%
WY	$6,360	$6,307	$6,249	$25,276	$25,218	$24,638	87.6%	88.1%	87.4%

	% of Consumers 30+ DPD			% of Consumers 60+ DPD			% of Consumers 90+ DPD			Risk Tier Distribution				
	Aug 2025	Jul 2025	Aug 2024	Aug 2025	Jul 2025	Aug 2024	Aug 2025	Jul 2025	Aug 2024	Super prime	Prime plus	Prime	Near prime	Subprime
All States	**2.67%**	**2.70%**	**2.26%**	**1.33%**	**1.29%**	**1.09%**	**0.83%**	**0.81%**	**0.67%**	**58.1%**	**15.5%**	**12.4%**	**7.2%**	**6.7%**
AK	2.05%	1.99%	1.82%	1.05%	1.05%	0.89%	0.66%	0.67%	0.56%	59.1%	18.0%	12.3%	5.9%	4.6%
AL	3.64%	3.70%	3.21%	1.64%	1.60%	1.41%	0.95%	0.94%	0.81%	45.0%	18.1%	16.4%	10.4%	10.0%
AR	3.16%	3.13%	2.95%	1.52%	1.49%	1.37%	0.97%	0.94%	0.84%	44.8%	18.5%	17.0%	10.3%	9.4%
AZ	2.40%	2.46%	1.90%	1.16%	1.12%	0.87%	0.70%	0.68%	0.51%	59.6%	15.6%	11.8%	6.8%	6.3%
CA	1.77%	1.85%	1.49%	0.89%	0.86%	0.72%	0.56%	0.55%	0.44%	69.7%	12.8%	9.0%	4.6%	3.9%
CO	1.81%	1.84%	1.47%	0.93%	0.91%	0.71%	0.58%	0.57%	0.42%	67.5%	13.9%	9.4%	4.9%	4.4%
CT	2.76%	2.85%	2.42%	1.36%	1.33%	1.17%	0.87%	0.84%	0.74%	61.1%	14.5%	11.2%	6.7%	6.6%
DC	2.31%	2.37%	2.02%	1.41%	1.39%	1.23%	1.04%	1.02%	0.93%	70.0%	11.4%	8.6%	4.8%	5.2%
DE	3.34%	3.49%	2.87%	1.71%	1.65%	1.46%	1.06%	1.05%	0.91%	56.5%	14.9%	12.1%	7.8%	8.6%
FL	3.02%	3.09%	2.52%	1.63%	1.57%	1.27%	1.08%	1.05%	0.80%	54.4%	16.3%	13.1%	8.3%	7.9%
GA	3.41%	3.52%	2.86%	1.66%	1.60%	1.33%	1.00%	0.96%	0.76%	51.5%	15.8%	14.0%	9.3%	9.4%
HI	1.76%	1.83%	1.46%	1.03%	1.03%	0.86%	0.76%	0.76%	0.64%	70.8%	13.1%	9.0%	3.9%	3.2%
IA	2.33%	2.27%	1.85%	1.14%	1.11%	0.90%	0.72%	0.71%	0.55%	55.2%	17.5%	14.1%	7.2%	6.0%
ID	2.01%	2.07%	1.77%	0.93%	0.90%	0.75%	0.58%	0.57%	0.44%	61.8%	16.9%	11.4%	5.5%	4.5%
IL	2.88%	2.93%	2.44%	1.54%	1.50%	1.29%	1.00%	0.99%	0.83%	57.9%	15.2%	12.6%	7.4%	7.0%
IN	2.99%	3.00%	2.63%	1.44%	1.39%	1.22%	0.89%	0.87%	0.75%	50.1%	17.8%	15.3%	8.7%	8.1%
KS	2.34%	2.39%	1.99%	1.15%	1.13%	0.92%	0.72%	0.71%	0.57%	55.6%	16.9%	13.8%	7.4%	6.2%
KY	2.92%	2.74%	2.69%	1.52%	1.46%	1.37%	1.04%	0.99%	0.93%	47.1%	18.1%	16.6%	9.7%	8.6%
LA	5.48%	5.58%	4.92%	2.81%	2.76%	2.41%	1.79%	1.76%	1.48%	43.4%	16.9%	16.0%	11.0%	12.8%
MA	1.97%	1.90%	1.64%	0.95%	0.91%	0.79%	0.58%	0.56%	0.49%	67.8%	13.5%	9.5%	4.9%	4.4%
MD	3.01%	3.19%	2.55%	1.52%	1.49%	1.25%	0.95%	0.93%	0.78%	59.7%	14.3%	11.7%	7.1%	7.3%
ME	2.58%	2.64%	2.22%	1.32%	1.32%	1.16%	0.94%	0.92%	0.82%	56.4%	17.5%	13.3%	6.8%	6.0%
MI	2.60%	2.62%	2.22%	1.20%	1.15%	0.99%	0.69%	0.66%	0.55%	54.3%	17.0%	13.9%	7.8%	7.0%
MN	1.77%	1.78%	1.50%	0.85%	0.84%	0.71%	0.53%	0.53%	0.43%	65.3%	14.9%	10.3%	5.1%	4.4%
MO	2.27%	2.36%	2.12%	1.07%	1.06%	0.93%	0.63%	0.64%	0.53%	53.6%	17.0%	14.4%	8.1%	6.9%
MS	5.32%	5.30%	4.94%	2.49%	2.39%	2.25%	1.45%	1.43%	1.32%	36.3%	17.7%	18.8%	13.0%	14.2%
MT	1.84%	1.85%	1.52%	0.90%	0.89%	0.73%	0.57%	0.57%	0.47%	62.5%	16.8%	11.4%	5.3%	4.1%
NC	2.94%	2.71%	2.53%	1.39%	1.32%	1.13%	0.82%	0.79%	0.62%	55.2%	15.8%	13.3%	8.0%	7.7%
ND	2.02%	1.99%	1.61%	1.10%	1.07%	0.81%	0.70%	0.68%	0.55%	59.8%	17.5%	12.0%	5.9%	4.8%
NE	1.91%	1.93%	1.68%	0.91%	0.92%	0.79%	0.55%	0.54%	0.46%	59.0%	17.0%	12.5%	6.4%	5.1%
NH	1.90%	1.93%	1.58%	0.86%	0.85%	0.72%	0.50%	0.49%	0.41%	65.0%	15.1%	10.3%	5.3%	4.4%
NJ	2.70%	2.78%	2.29%	1.40%	1.33%	1.20%	0.89%	0.87%	0.77%	63.9%	13.8%	10.3%	6.1%	6.0%
NM	3.45%	3.45%	2.94%	1.72%	1.66%	1.47%	1.15%	1.11%	0.94%	50.4%	17.1%	15.0%	8.9%	8.6%
NV	2.35%	2.32%	1.91%	1.19%	1.15%	0.93%	0.75%	0.74%	0.59%	59.0%	16.0%	11.8%	7.0%	6.2%
NY	2.82%	2.81%	2.45%	1.58%	1.54%	1.37%	1.11%	1.08%	0.97%	61.4%	14.9%	11.3%	6.4%	6.0%
OH	2.76%	2.73%	2.24%	1.39%	1.33%	1.10%	0.89%	0.85%	0.69%	54.1%	16.6%	13.8%	8.1%	7.4%
OK	3.10%	3.06%	2.80%	1.54%	1.51%	1.35%	1.00%	0.98%	0.87%	46.1%	18.7%	16.8%	9.9%	8.5%
OR	1.58%	1.62%	1.28%	0.85%	0.84%	0.66%	0.58%	0.57%	0.44%	68.0%	14.7%	9.5%	4.3%	3.5%
PA	3.05%	3.10%	2.70%	1.52%	1.48%	1.33%	0.96%	0.93%	0.84%	56.9%	15.3%	12.4%	7.6%	7.8%
RI	2.51%	2.58%	2.23%	1.11%	1.09%	1.07%	0.71%	0.68%	0.66%	61.3%	14.9%	11.1%	6.5%	6.2%
SC	3.44%	3.47%	3.13%	1.70%	1.63%	1.46%	1.07%	1.03%	0.89%	50.5%	16.6%	14.1%	9.2%	9.5%
SD	2.15%	2.19%	1.99%	1.05%	1.06%	0.94%	0.72%	0.71%	0.59%	59.2%	17.8%	12.6%	5.8%	4.7%
TN	2.66%	2.77%	2.37%	1.25%	1.22%	1.04%	0.74%	0.72%	0.59%	52.0%	17.6%	14.8%	8.3%	7.3%
TX	3.61%	3.70%	2.79%	1.71%	1.66%	1.29%	1.02%	0.99%	0.74%	50.8%	16.2%	13.9%	9.7%	9.4%
UT	2.01%	2.05%	1.66%	1.02%	0.98%	0.81%	0.63%	0.61%	0.49%	65.2%	15.7%	10.1%	4.8%	4.2%
VA	2.22%	2.30%	1.88%	1.08%	1.06%	0.90%	0.67%	0.64%	0.53%	62.8%	14.3%	11.0%	6.2%	5.7%
VT	2.03%	2.07%	1.84%	1.10%	1.10%	1.01%	0.77%	0.79%	0.70%	62.1%	16.4%	11.4%	5.5%	4.7%
WA	1.60%	1.60%	1.30%	0.81%	0.79%	0.65%	0.54%	0.53%	0.42%	69.4%	14.0%	8.9%	4.2%	3.5%
WI	1.65%	1.60%	1.39%	0.79%	0.77%	0.65%	0.49%	0.47%	0.40%	62.3%	16.2%	11.6%	5.5%	4.3%
WV	4.02%	3.95%	3.40%	1.78%	1.77%	1.51%	1.04%	1.02%	0.86%	42.0%	18.1%	17.7%	11.3%	10.8%
WY	2.65%	2.70%	2.35%	1.26%	1.25%	1.07%	0.71%	0.67%	0.60%	54.7%	18.2%	13.9%	7.1%	6.2%

Risk Tier Mix by Loan Type

	FHA			Fannie			Freddie			Jumbo			Other			USDA			VA		
Risk Tier	**Aug 2025**	**Jul 2025**	**Aug 2024**	**Aug 2025**	**Jul 2025**	**Aug 2024**	**Aug 2025**	**Jul 2025**	**Aug 2024**	**Aug 2025**	**Jul 2025**	**Aug 2024**	**Aug 2025**	**Jul 2025**	**Aug 2024**	**Aug 2025**	**Jul 2025**	**Aug 2024**	**Aug 2025**	**Jul 2025**	**Aug 2024**
Super prime	22.9%	22.9%	22.2%	70.5%	70.8%	69.4%	69.3%	69.9%	68.3%	78.2%	78.3%	77.1%	55.3%	55.5%	53.3%	28.2%	28.1%	26.8%	48.5%	48.6%	47.0%
Prime plus	17.2%	17.2%	17.9%	13.9%	13.8%	15.3%	14.8%	14.7%	16.2%	11.1%	11.0%	12.1%	16.5%	16.3%	17.5%	18.1%	18.0%	19.0%	18.3%	18.2%	19.7%
Prime	21.4%	21.4%	22.7%	8.7%	8.6%	9.1%	9.0%	8.8%	9.4%	6.1%	6.0%	6.4%	13.6%	13.6%	14.6%	21.6%	21.6%	22.7%	14.7%	14.6%	15.5%
Near prime	17.6%	17.7%	17.5%	3.8%	3.8%	3.5%	3.9%	3.7%	3.5%	2.3%	2.4%	2.3%	7.5%	7.5%	7.6%	14.8%	14.9%	14.6%	9.4%	9.4%	9.5%
Subprime	20.6%	20.5%	19.3%	2.6%	2.5%	2.3%	2.6%	2.4%	2.2%	2.0%	2.0%	1.9%	6.5%	6.6%	6.4%	17.0%	17.1%	16.5%	8.3%	8.3%	7.5%
Total	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**

Delinquency Status by Loan Type

	% of Accounts 30+ DPD			% of Accounts 60+ DPD			% of Accounts 90+ DPD Excl. Foreclosure		
Loan Type	**Aug 2025**	**Jul 2025**	**Aug 2024**	**Aug 2025**	**Jul 2025**	**Aug 2024**	**Aug 2025**	**Jul 2025**	**Aug 2024**
FHA	8.27%	8.38%	7.37%	3.96%	3.78%	3.51%	2.33%	2.21%	1.96%
Fannie	1.01%	1.06%	0.91%	0.50%	0.49%	0.44%	0.32%	0.32%	0.28%
Freddie	0.98%	0.93%	0.84%	0.50%	0.43%	0.38%	0.33%	0.28%	0.24%
Jumbo	1.27%	1.32%	1.21%	0.78%	0.79%	0.76%	0.55%	0.56%	0.54%
Other	2.78%	2.83%	2.69%	1.42%	1.44%	1.48%	0.89%	0.92%	0.94%
USDA	9.12%	9.21%	8.72%	4.96%	4.94%	4.74%	3.52%	3.54%	3.32%
VA	3.20%	3.34%	2.33%	1.82%	1.83%	1.33%	1.31%	1.35%	0.86%
Total	**2.76%**	**2.80%**	**2.45%**	**1.39%**	**1.35%**	**1.24%**	**0.88%**	**0.86%**	**0.76%**

	% of UPL Consumers with Positive AEP			% of Consumers 60+ DPD			Average New Account Balance			Risk Tier Distribution				
	Aug 2025	Jul 2025	Aug 2024	Aug 2025	Jul 2025	Aug 2024	Jun 2025	May 2025	Jun 2024	Super prime	Prime plus	Prime	Near prime	Subprime
All States	**28.7%**	**27.2%**	**28.1%**	**3.48%**	**3.42%**	**3.46%**	**$6,623**	**$6,415**	**$6,444**	**13.0%**	**15.0%**	**21.4%**	**24.6%**	**25.9%**
AK	37.8%	36.7%	36.9%	2.51%	2.46%	2.54%	$7,384	$7,215	$7,196	11.7%	15.1%	24.8%	26.9%	21.5%
AL	29.3%	28.3%	29.2%	5.07%	4.92%	5.33%	$4,038	$3,893	$3,955	8.0%	11.3%	19.0%	26.6%	35.1%
AR	25.7%	22.9%	23.5%	4.10%	3.89%	3.81%	$4,733	$4,906	$5,248	10.7%	13.9%	20.2%	24.0%	31.1%
AZ	28.0%	26.2%	27.2%	3.37%	3.30%	3.29%	$6,630	$6,913	$7,082	15.3%	15.4%	20.7%	23.5%	25.1%
CA	25.8%	24.8%	25.0%	3.03%	3.01%	3.10%	$7,447	$7,152	$7,362	13.5%	15.3%	22.9%	26.2%	22.1%
CO	32.6%	32.2%	33.8%	1.99%	2.04%	2.04%	$11,630	$10,925	$10,765	21.1%	19.6%	23.3%	20.6%	15.3%
CT	29.6%	28.9%	28.6%	2.36%	2.27%	2.31%	$11,324	$11,517	$11,362	19.9%	19.3%	22.8%	21.2%	16.7%
DC	28.6%	27.7%	27.9%	4.10%	4.30%	4.36%	$11,898	$12,122	$8,878	14.0%	16.5%	23.2%	23.4%	22.9%
DE	27.3%	25.7%	26.3%	3.33%	3.19%	3.40%	$7,254	$7,148	$7,513	16.2%	16.0%	21.2%	21.8%	24.8%
FL	27.2%	25.0%	25.9%	3.54%	3.42%	3.44%	$6,511	$6,411	$6,469	13.0%	15.2%	20.9%	24.0%	26.8%
GA	29.1%	27.1%	26.7%	3.96%	3.98%	4.15%	$6,960	$6,242	$7,020	11.4%	13.5%	20.2%	25.6%	29.4%
HI	36.2%	35.6%	35.7%	1.90%	1.87%	1.86%	$12,043	$11,695	$11,313	16.4%	20.3%	28.0%	22.1%	13.2%
IA	33.8%	32.1%	33.8%	2.41%	2.38%	2.51%	$8,038	$7,633	$7,104	16.2%	18.2%	23.9%	22.2%	19.5%
ID	34.1%	32.7%	33.9%	3.50%	3.46%	3.50%	$7,093	$6,925	$6,311	15.1%	17.2%	23.2%	22.6%	21.9%
IL	26.2%	25.4%	25.4%	3.22%	3.18%	3.32%	$7,399	$7,097	$7,003	11.9%	14.3%	21.4%	26.0%	26.4%
IN	29.6%	27.9%	28.5%	3.25%	3.11%	3.16%	$5,806	$5,692	$6,376	12.4%	15.3%	21.6%	23.8%	26.9%
KS	29.1%	27.6%	28.3%	2.89%	2.79%	2.76%	$6,564	$6,327	$6,832	13.2%	15.6%	22.2%	24.6%	24.4%
KY	27.7%	25.9%	26.4%	3.66%	3.79%	3.33%	$5,688	$5,435	$6,131	11.8%	14.8%	21.4%	24.4%	27.6%
LA	28.2%	25.5%	26.9%	4.50%	4.37%	4.54%	$5,012	$4,705	$4,685	8.9%	11.8%	19.9%	26.0%	33.4%
MA	29.9%	29.3%	30.5%	1.92%	1.95%	2.08%	$12,706	$12,572	$11,627	28.1%	19.3%	21.9%	17.9%	12.8%
MD	31.2%	29.2%	30.9%	2.82%	2.80%	2.93%	$11,131	$10,442	$10,328	17.0%	17.5%	23.4%	22.8%	19.3%
ME	35.2%	35.5%	34.5%	1.77%	1.71%	1.70%	$9,365	$9,085	$8,512	15.9%	19.7%	26.0%	22.3%	15.9%
MI	33.8%	31.9%	32.6%	3.26%	3.16%	3.10%	$5,887	$5,795	$6,166	12.3%	14.8%	21.4%	24.0%	27.4%
MN	35.1%	34.0%	34.7%	2.53%	2.56%	2.78%	$9,826	$9,575	$9,622	20.1%	18.5%	22.6%	20.8%	18.0%
MO	26.8%	25.4%	26.7%	4.52%	4.38%	4.56%	$5,114	$4,937	$4,964	12.0%	13.4%	19.3%	24.8%	30.5%
MS	28.9%	26.6%	28.1%	4.01%	3.71%	3.35%	$4,273	$4,219	$4,564	6.8%	11.0%	21.5%	27.8%	32.9%
MT	32.8%	32.2%	32.9%	2.26%	2.26%	2.25%	$8,212	$8,333	$8,551	15.8%	17.0%	23.4%	23.3%	20.6%
NC	30.4%	28.5%	29.2%	2.82%	2.74%	2.73%	$7,368	$8,173	$8,517	12.4%	15.0%	22.6%	24.9%	25.1%
ND	30.1%	29.1%	29.4%	2.75%	2.67%	2.82%	$8,499	$8,746	$8,274	13.0%	16.4%	24.1%	25.4%	21.1%
NE	33.7%	32.4%	32.9%	2.47%	2.54%	2.67%	$7,567	$7,020	$7,575	15.3%	17.1%	22.9%	23.3%	21.3%
NH	30.3%	29.8%	29.9%	2.24%	2.16%	2.18%	$10,356	$10,578	$10,885	17.6%	18.9%	23.3%	21.5%	18.6%
NJ	26.1%	24.4%	25.0%	2.90%	2.92%	3.09%	$10,068	$10,077	$9,661	15.6%	17.1%	22.5%	23.8%	21.0%
NM	27.6%	26.5%	27.6%	3.77%	3.72%	3.73%	$4,471	$4,399	$4,187	10.6%	12.3%	19.9%	28.0%	29.1%
NV	25.8%	24.3%	27.4%	3.03%	3.00%	2.98%	$6,895	$6,751	$6,883	16.3%	16.0%	21.3%	24.0%	22.5%
NY	31.8%	29.9%	30.8%	2.52%	2.54%	2.69%	$11,309	$11,010	$10,377	15.6%	19.1%	24.3%	22.9%	18.1%
OH	30.6%	28.5%	29.5%	2.94%	2.94%	3.14%	$7,118	$6,850	$6,500	14.1%	16.3%	21.7%	22.9%	25.1%
OK	22.9%	21.1%	23.8%	6.06%	5.81%	5.94%	$3,238	$3,056	$3,080	8.0%	10.5%	17.0%	25.8%	38.8%
OR	31.3%	30.7%	31.0%	3.14%	3.06%	2.83%	$8,188	$7,992	$8,452	15.2%	16.6%	22.7%	23.8%	21.7%
PA	30.4%	29.3%	29.5%	2.75%	2.71%	2.69%	$8,207	$7,964	$8,966	15.2%	16.8%	22.4%	22.8%	22.8%
RI	28.7%	28.0%	27.3%	2.66%	2.61%	2.73%	$7,601	$7,414	$7,499	17.5%	16.5%	21.2%	22.5%	22.4%
SC	28.2%	27.3%	28.5%	4.01%	3.83%	4.13%	$5,577	$5,492	$5,408	11.2%	13.1%	19.8%	24.7%	31.2%
SD	33.0%	32.1%	32.4%	2.52%	2.48%	2.63%	$7,887	$7,983	$6,497	13.0%	16.3%	24.2%	26.0%	20.5%
TN	28.8%	27.1%	27.8%	4.22%	4.19%	4.06%	$4,730	$4,374	$4,502	10.4%	13.0%	20.0%	25.7%	31.0%
TX	23.8%	22.1%	23.5%	4.78%	4.66%	4.68%	$4,311	$4,089	$3,909	9.0%	11.3%	18.2%	27.1%	34.4%
UT	42.4%	40.7%	42.8%	3.43%	3.41%	3.48%	$6,717	$6,366	$6,097	13.8%	15.4%	24.0%	24.8%	22.0%
VA	31.1%	29.1%	30.7%	3.30%	3.23%	3.15%	$7,382	$7,830	$8,379	14.5%	15.1%	21.2%	23.6%	25.6%
VT	30.7%	30.4%	31.0%	1.35%	1.34%	1.42%	$10,026	$9,561	$8,696	21.1%	19.3%	24.4%	20.7%	14.4%
WA	35.3%	34.3%	34.4%	2.49%	2.50%	2.80%	$9,649	$9,108	$8,525	15.1%	17.8%	24.4%	23.9%	18.8%
WI	37.4%	36.5%	36.6%	3.24%	3.22%	3.51%	$6,904	$6,397	$6,507	14.0%	15.9%	22.6%	24.4%	23.2%
WV	31.4%	30.8%	31.4%	2.32%	2.21%	2.09%	$8,609	$8,754	$8,757	13.8%	17.6%	23.7%	23.5%	21.4%
WY	33.3%	32.4%	33.1%	1.92%	2.05%	2.05%	$9,374	$9,299	$8,556	15.4%	17.5%	24.4%	23.7%	19.1%

	% of UPL Consumers with Positive AEP			% of Accounts 30+ DPD			% of Accounts 60+ DPD		
Lender Type	**Aug 2025**	**Jul 2025**	**Aug 2024**	**Aug 2025**	**Jul 2025**	**Aug 2024**	**Aug 2025**	**Jul 2025**	**Aug 2024**
Bank	31.6%	30.8%	31.6%	2.54%	2.34%	2.63%	1.23%	1.27%	1.30%
Credit Union	38.4%	36.4%	38.0%	3.33%	3.21%	3.48%	1.84%	1.79%	1.89%
Finance Company	29.7%	27.0%	28.3%	10.02%	9.54%	10.31%	6.64%	6.51%	6.88%
FinTech	26.7%	26.5%	24.0%	4.55%	4.40%	4.32%	2.85%	2.84%	2.75%
Others	28.7%	27.2%	27.6%	9.96%	10.64%	9.65%	7.98%	8.61%	7.65%
Total	**28.7%**	**27.2%**	**28.1%**	**4.97%**	**4.78%**	**4.98%**	**3.09%**	**3.07%**	**3.12%**

Percentage Changes in Origination Volumes by Lender Type and Risk Tier								
	Bank		Credit Union		Finance Company		FinTech	
Risk Tier	**YoY % Change (Jun 2025–Jun 2024)**	**MoM % Change (Jun 2025–May 2025)**	**YoY % Change (Jun 2025–Jun 2024)**	**MoM % Change (Jun 2025–May 2025)**	**YoY % Change (Jun 2025–Jun 2024)**	**MoM % Change (Jun 2025–May 2025)**	**YoY % Change (Jun 2025–Jun 2024)**	**MoM % Change (Jun 2025–May 2025)**
Super prime	5.6%	2.5%	4.8%	1.1%	12.2%	-7.2%	42.3%	6.9%
Prime plus	-2.9%	2.6%	-1.2%	1.4%	1.4%	-9.9%	44.9%	10.5%
Prime	5.8%	5.3%	-0.3%	3.4%	5.7%	-8.6%	46.2%	10.3%
Near prime	13.4%	8.1%	1.5%	3.2%	11.3%	-4.6%	65.3%	12.9%
Subprime	5.0%	17.3%	3.1%	0.2%	20.3%	0.1%	99.3%	7.3%

	Average New Account Balance			Average Balance per Consumer			Distribution of Total Balances		
Lender Type	**Jun 2025**	**May 2025**	**Jun 2024**	**Aug 2025**	**Jul 2025**	**Aug 2024**	**Aug 2025**	**Jul 2025**	**Aug 2024**
Bank	$9,756	$10,241	$10,007	$12,735	$12,788	$12,232	21.4%	21.6%	21.5%
Credit Union	$7,065	$7,112	$7,012	$8,398	$8,397	$8,506	18.9%	19.1%	20.2%
Finance Company	$2,261	$2,331	$2,323	$4,437	$4,453	$4,748	7.1%	7.1%	7.5%
FinTech	$8,521	$8,148	$8,504	$13,294	$13,422	$13,657	50.9%	50.4%	48.7%
Others	$7,484	$6,755	$7,130	$9,366	$9,303	$8,902	1.7%	1.7%	2.1%
Total	**$6,623**	**$6,415**	**$6,444**	**$11,671**	**$11,704**	**$11,660**	**100.0%**	**100.0%**	**100.0%**

Leading Indicators: Monthly Update					
Indicator	Aug 2025	Jul 2025	MoM % Change	Aug 2024	YoY % Change
Consumer Sentiment Index	58.2	61.7	-5.7%	67.9	-14.3%
Stock Market Volatility	15.8	16.4	-3.7%	19.3	-18.1%
Weekly Initial Claims (4-Week Moving Avg)	230,000	221,250	4.0%	231,500	-0.6%
Average Gas Price per Gallon	$3.19	$3.16	0.9%	$3.30	-3.3%

Lagging Indicators: Monthly Update					
Indicator	Aug 2025	Jul 2025	MoM % Change	Aug 2024	YoY % Change
Hourly Wages	$36.53	$36.44	0.2%	$35.23	3.7%
Unemployment	4.3%	4.2%	0.1%	4.2%	0.1%
Consumer Price Index	2.9%	2.7%	0.2%	2.5%	0.4%

Indicator	Q2 2025	Q1 2025	QoQ % Change	Q2 2024	YoY % Change
GDP	3.3%	-0.2%	3.5%	3.0%	0.3%

Note: *For metrics reported in percentage terms (Unemployment, Consumer Price Index, etc.) their month-over-month and year-over-year changes reflect the change in percentage, not the percentage change.*

Macroeconomic Indicators and Definitions

All macroeconomic indicators are retrieved from the Federal Reserve Economic Data (FRED) at fred.stlouisfed.org. This data is utilized within the Credit Industry Snapshot to provide a macroeconomic view of recent trends in the industry. The indicators and their definitions are as follows:

Building Permits:
This metric tracks the increase or decrease in requests for building permits.

Consumer Confidence Index:
This metric provides an indication of future developments of households' consumption and saving based upon answers regarding their expected financial situation, sentiment about the general economic situation, unemployment and capability of savings. An indicator above 100 signals a boost in the consumer's confidence toward the future economic situation, as a consequence of which they're less prone to save and more inclined to spend money on major purchases in the next 12 months. Values below 100 indicate a pessimistic attitude toward future developments in the economy, possibly resulting in a tendency to save more and consume less.

Consumer Sentiment Index:
This is a monthly survey of consumers which is used to estimate future spending and saving.

GDP (Quarterly):
The real gross domestic product is the inflation adjusted value of the goods and services produced by labor and property located in the United States.

Hourly Wages:
The average hourly wages for all employees is tracked by this metric.

Housing Starts:
Housing starts occur when excavation begins for the footing or foundation of a building. All housing units in a multifamily building are defined as being started when this excavation begins. Beginning with data for September 1992, estimates of housing starts include units in structures being totally rebuilt on an existing foundation.

Labor Participation Rate:
This metric is an indicator of our economy's active workforce. Its formula is the sum of all workers (employed or actively seeking employment) divided by the total non-institutionalized, civilian, working-age population.

Manufacturing Activity:
As its name implies, this metric tracks manufacturing activity within the US. This metric does not include capital goods related to defense.

New Business Startups (Quarterly):
This metric displays the total of all applications for an Employer Identification Number (EIN). This includes all applications for an EIN, except applications for tax liens, estates, trusts, or certain financial filings, applications outside of 50 states and DC or with no state-county geocodes, applications with a NAICS sector code of 11 (agriculture, forestry, fishing and hunting) or 92 (public administration), and applications in certain industries (e.g., private households, civic and social organizations).

Producer Price Index:
This measures the average change over time in the selling prices received by domestic producers of goods and services. PPIs measure price changes from the perspective of the seller. This contrasts with other measures, such as the Consumer Price Index (CPI), which measure price changes from the purchaser's perspective.

Stock Market Volatility:
This indicator measures market expectation of near-term volatility as conveyed by stock index option prices.

Unemployment:
The unemployment rate represents the number of unemployed as a percentage of the labor force. Labor force data are restricted to people 16 years of age and older, who currently reside in 1 of the 50 states or the District of Columbia, who do not reside in institutions (e.g., penal and mental facilities, homes for the aged), and who are not on active duty in the Armed Forces.

Weekly Initial Claims (Four-Week Moving Average):
This metric tracks the number of people who have filed for unemployment during the week. We've adjusted this for the Credit Industry Snapshot to capture a four-week moving average.

Glossary of Terms/Metrics

The following contains the **glossary of terms** for the Credit Industry Snapshot:

Aggregate Excess Payment (AEP):
This is an important metric developed by TransUnion as an additional measure to gauge a consumer's credit strength (beyond credit score). The AEP is utilized to measure how much in additional or 'excess' payments a customer is making beyond their minimum due. For example, a consumer may owe a minimum of $500/month across their wallet for their credit card, auto, mortgage, etc.

1. If a consumer is actually paying $700/month toward these bills, their AEP would be +200.
2. If a consumer pays $500/month, their AEP would be 0.
3. In general, the higher the AEP, the higher the likelihood the customer is in good financial standing and vice versa.

LOB:
This represents 'lines of business.'

Risk Tiers:
System of ranking the overall risk score of individual consumers based upon their credit history. Risk tiers at TransUnion include the following VantageScore® 4.0 categories (listed in order of credit quality):

- Super prime (781–850)
- Prime plus (721–780)
- Prime (661–720)
- Near prime (601–660)
- Subprime (300–600)

The *lowest risk* tier would be super prime, as it has the highest credit score of the group. The *highest risk* ties is subprime, as it reflects the lowest credit score of the group.

The **glossary of metrics** for TransUnion's Credit Industry Snapshot is included as follows:

% of Borrowers 30+:
The percentage of borrowers who are 30+ days past due will be included in this metric.

% of Borrowers 60+:
This metric will track the percentage of borrowers who are 60+ days delinquent.

% of Borrowers 90+:
The percentage of borrowers who are 90+ days delinquent will be tracked by this metric.
Note: *This does not include charge-off.*

Average Account Balance:
This is the average balance for each account.

Average Balance Per Consumer:
Average total balance per consumer, of consumers with a balance.

Average Credit Line Per Consumer:
Average credit line per consumer, of consumers with a credit line.

Consumer Level 60+ Delinquency Rate:
This metric will include borrowers who are 60 days past due or higher.

Consumer Level 90+ Delinquency Rate:
This metric will include borrowers who are 90 days past due or higher.

Distribution of Delinquency:
This metric tracks the percentage of accounts that fall within each level of delinquency.

Lender Type – Banks:
Loans origination from banks are represented by this lender type.

Lender Type – Captive:
Captive lender types are generally referenced for auto. These lenders are typically located on-site at the dealership.

Lender Type – CU:
This represents 'credit unions' as the lender.

Lender Type – FinTech:
Those lenders employing advanced financial technologies to streamline/update traditional lending processes.

Lender Type – Traditional Finance Companies:
Lenders who do not accept deposits.

Median Account Balance:
This is the median balance for each account.

% of Consumers with Positive AEP:
This metric represents the percentage of consumers who have positive Aggregate Excess Payment (AEP) for a particular product. The AEP is utilized to measure how much additional or 'excess' payments a customer is making beyond their minimum due.

Product – Fannie:
This product type represents the Federal National Mortgage Association (FNMA). This is better known as Fannie Mae.

Product Type – FHA:
This represents the Federal Housing Administration. FHA insures mortgages on single family homes, multifamily properties, residential care facilities and hospitals.

Product Type – Freddie:
This product type represents the Federal Home Loan Mortgage Corporation, better known as Freddie Mac. Operating in the secondary mortgage market, 'Freddie' keeps mortgage capital flowing by purchasing mortgage loans from lenders so they can in turn provide more loans to qualified borrowers.

Product Type – Jumbo:
This product type represents those loans that exceed the dollar amount loan-servicing limits put in place by Freddie Mac and Fannie Mae. Another term of jumbo is non-conforming loans.

Product Type – USDA:
This product type represents non-traditional mortgages, such as zero-down-payment loans for rural and suburban homebuyers.

Product Type - VA:
This product type represents Veterans Administration (VA) loans. The VA loan is a $0 down mortgage option available to veterans, service members and select military spouses.

Total Accounts by Lender Type:
The total number of accounts held within a particular lender type is tracked by this metric.

Methodology

It's important you have an understanding of how we're producing TransUnion's Credit Industry Snapshot – which is a monthly report summarizing data, trends and insights regarding the consumer lending industry. It draws from TransUnion's extensive consumer credit database which includes over 200 million files profiling nearly every credit-active consumer in the United States. The Snapshot analyzes all open accounts reported to TransUnion and verified within the past 10 years. Accounts not reported as closed with a zero balance (indicated by a closed date, an installment balance of zero, or a remark indicating final status, such as foreclosure or settlement) are included in the metrics.

The Snapshot provides a robust view of all data records (not a sample) on a month-over-month and year-over-year basis. It includes both account-level and consumer-level perspectives on key metrics and trends. Additionally, the Snapshot covers data and trends for the national population overall, with detailed breakdowns by consumer credit score risk tiers and lender segments. The focus is on trends in auto, bankcard, mortgage and unsecured personal lending products.

About TransUnion (NYSE: TRU)

TransUnion is a global information and insights company with over 13,000 associates operating in more than 30 countries. We make trust possible by ensuring each person is reliably represented in the marketplace. We do this with a Tru™ picture of each person: an actionable view of consumers, stewarded with care.

Through our acquisitions and technology investments we have developed innovative solutions that extend beyond our strong foundation in core credit into areas such as marketing, fraud, risk and advanced analytics. As a result, consumers and businesses can transact with confidence and achieve great things. We call this Information for Good® – and it leads to economic opportunity, great experiences and personal empowerment for millions of people around the world.

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